

Letter from the Chief Financial Officer

Welcome to the Web site of the Office of Business and Finance at The Ohio State University. We are glad that you've found us online and hope that you learn more about this great University during your virtual visit with us.

One of the strategic goals for The Ohio State University is to become the model for an affordable public university recognized for financial sustainability, unsurpassed management of human and physical resources, and operational efficiency and effectiveness.

This is what we mean at Ohio State when we say resource stewardship, and this is the primary strategy of the Office of Business and Finance at Ohio State.

In his presentation to the Ohio State Board of Trustees on April 6, 2012, Executive Vice President and Provost Joseph A. Alutto explained that over the next 10 years, the university is committed to the generation of new resources through reallocation, savings, and new sources of revenue. The estimated resource generation over the next 10 years is \$2 billion.

"We are not assuming that funding to support these initiatives will be provided through increased state subsidies as it is clear that our governor and legislators are grappling with numerous competing demands on existing and anticipated funds," Provost Alutto said. "Instead, Ohio State is committed to generating the necessary incremental resources for improvement through a variety of approaches including the identification of savings, redirections of existing funds, and innovative development of new funding sources. We embrace this challenge and see it as simply one outcome of our commitment to a noble core mission."

The vision of B&F is to be nationally recognized as the premier financial organization among public universities. We will set the benchmark that other financial organizations strive to emulate and will be known for:

- Top tier finance capabilities
- Value-added operations
- Culture that embraces change
- Highly-regarded team, both internally and externally

These are challenging goals, yet through our dedication to excellence and commitment to our students, faculty, and staff, they are attainable.

Through a shared sense of our mission and vision, and operating in all things as *One University*, we – in the spirit of collaboration and cooperation – can and will reach new heights and levels of distinction, moving from excellence to eminence.

Sincerely,
Geoff. Chatas
Office of Business and Finance
Senior Vice President and Chief Financial Officer