



THE OHIO STATE UNIVERSITY

# FY2023 Financial Plan

Office of Business and Finance  
Financial Planning and Analysis

## FY 2023 Financial Plan

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## Chapter 1 | Executive Summary

We are pleased to submit the Fiscal Year 2023 Financial Plan. This plan builds on the university's strengths and provides an operating margin to be reinvested into strategic initiatives and capital projects at the university.

We are presenting the Operating Plan alongside the Capital Investment Plan to provide more clarity about funding sources – which funding sources are fungible and can be spent for unrestricted purposes, and which funding sources must be spent on legally mandated or designated programs and projects. The narratives throughout this financial plan utilize this managerial-based presentation.

This document includes an Executive Summary, an introduction to the budget process at Ohio State, the full FY 2023 Operating Plan, a preliminary FY 2023 Capital Investment Plan, and detailed material provided in the Appendix.

### Highlights of the Consolidated Financial Plan

Total Sources (\$ thousands)	FY22 Forecast	FY23 Plan	FY22-FY23 %	
			FY22-FY23 \$ Diff	Diff
University	\$4,000,356	\$4,025,772	\$25,417	0.6%
Health System	\$3,848,060	\$4,031,443	\$183,383	4.8%
OSU Physicians, Inc.	\$697,948	\$751,096	\$53,148	7.6%
<b>Total Sources</b>	<b>\$8,546,364</b>	<b>\$8,808,311</b>	<b>\$261,948</b>	<b>3.1%</b>

Total Uses (\$ thousands)	FY22 Forecast	FY23 Plan	FY22-FY23 %	
			FY22-FY23 \$ Diff	Diff
<b>Total Personnel Expense</b>	<b>\$4,353,050</b>	<b>\$4,692,583</b>	<b>\$339,533</b>	<b>7.8%</b>
<b>Total Non-Personnel Expense</b>	<b>\$3,369,669</b>	<b>\$3,543,604</b>	<b>\$173,934</b>	<b>5.2%</b>
<b>Total Uses</b>	<b>\$7,722,719</b>	<b>\$8,236,187</b>	<b>\$513,467</b>	<b>6.6%</b>
<b>Sources Less Uses, Operating</b>	<b>\$823,645</b>	<b>\$572,125</b>	<b>(\$251,520)</b>	<b>-30.5%</b>
<b>Depreciation Expense</b>	<b>\$507,249</b>	<b>\$557,221</b>	<b>\$49,972</b>	<b>9.9%</b>
<b>Sources Less Uses, Incl Depreciation</b>	<b>\$316,396</b>	<b>\$14,904</b>	<b>(\$301,492)</b>	<b>-95.3%</b>

**Sources:** We anticipate consolidated sources will increase \$261.9 million or 3.1% to \$8.8 billion in FY 2023 compared to FY 2022 forecast.

- The university is projecting \$4.0 billion of total sources, which is an increase of \$25.4 million over FY 2022 Forecast. Specifically, we anticipate increases in the areas of tuition and fees (increasing \$48.4 million) driven by increases in rates for the incoming tuition guarantee class and non-resident fees; university sales and services (increasing \$40.4 million) resulting from an additional home football game, housing and dining rate increases for new first-year students and increases in instructional clinical revenue; and exchange grants and contracts (increasing \$18.6 million). Increases in these areas are offset by decreases in non-exchange grants and contracts, which are down \$131 million due to the ending of federal COVID-19 assistance in FY 2022 and a decrease in anticipated JobsOhio agreement funding.
- The health system and OSU Physicians, Inc. (OSUP) together account for a total increase in sources of \$236.5 million due to a combination of an estimated increase in adjusted admissions, outpatient growth, and some rate increases.

**Uses:** We anticipate consolidated uses will increase \$513.5 million or 6.6% to \$8.2 billion.

- The university is projecting \$4 billion of total uses, which is an increase of \$203.8 million or 5.3%. The most significant driver of this increase is salaries, which are increasing \$113 million or 7.1% over FY 2022 forecast and related benefit costs increases of \$33.2 million. Increased salaries reflect a 3% merit increase pool (\$36.7 million) and related benefits expense. Increases in excess of the merit pool are driven by investments in research growth, faculty hiring initiatives, return to normal operations, and other strategic investments. FY 2023 hiring includes planned faculty hiring of \$23.8 million across the College of Engineering, the College of Medicine, the College of Arts and Sciences, Fisher College of Business, College of Food Agriculture and Environmental Sciences and others. Non-personnel uses are increasing by \$57.4 million, or 3.2%, driven by increases in supplies, services and other offset by decreases in student financial aid sourced from federal COVID-19 assistance in FY 2022.
- The health system and OSUP's increase in uses are due to expenses to support their continued revenue growth and merit increase pool of 3% and related benefits.

**Sources Less Uses:** We anticipate a consolidated surplus before depreciation and after eliminations of \$572.1 million. After depreciation, this surplus decreases to \$68.4 million. Excess sources less uses before depreciation will be predominately invested in the university capital plan. A preliminary version of the FY 2023 capital plan is included in chapter 8 below.

- The university is projecting a surplus of \$112.6 million before depreciation or capital items. This surplus becomes a loss of \$216.7 million after depreciation. University surpluses are not completely fungible as some funds are for restricted purposes. The university is comprised of general funds used for teaching and other unrestricted uses, restricted funds from grants, gifts, or governmental appropriations, and earnings funds such as housing and dining and health sciences clinical operations. University funds are tracked and managed to ensure all restrictions are met. Of the \$112.6 million surplus before depreciation or capital items, \$62.6 million is from general funds, \$8.8 million is from earnings funds, and the remainder is for restricted purposes.
- The health system FY 2023 Operating Plan projects a surplus of \$207.3 million after depreciation on \$4.1 billion of sources and \$3.9 billion of uses.
- The OSU Physicians, Inc. FY 2023 Operating Plan projects a surplus of \$1.6 million after depreciation on \$751.1 million of sources and \$749.5 million of uses.



## Strategic Context

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The FY 2023 Financial Plan demonstrates Ohio State's firm footing. Due to strong investment performance, continued positive momentum at the health system, a robust and ongoing budgetary response to COVID-19, and significant progress in achieving operational efficiencies, the university is outperforming prior fiscal years. Looking ahead, the university's fiscal stability, strength, and resiliency position us to make concrete strides toward our goal to become the absolute model land-grant university for the 21st century.

President Kristina M. Johnson, Ph.D., highlighted in her second State of the University address a continued commitment to five areas of excellence: academics, research, service and clinical, talent and culture, and operations. The FY 2023 Financial Plan reflects these initiatives and supports progress in each area of strategic focus.

### Academic Excellence

Investing in exceptional faculty is essential to the university's success. Bolstered by our long-term financial strategies, Ohio State will recruit 350 net new tenured and tenure-track faculty over 10 years who will, in turn, attract a new generation of students and postdoctoral scholars. Included in this is the RAISE (Race, Inclusion and Social Equity) initiative to recruit faculty who will further enhance the quality of our research and scholarship focused on racial disparities.

Through innovative academic programming, the university is also working to continue preparing our students for successful careers in an always-changing world. Examples include the new interdisciplinary minor in public health and the arts, and a collaboration between the College of Food, Agricultural, and Environmental Sciences and the University of Rio Grande and Rio Grande Community College to prepare the state's future agricultural workforce.

The university is also taking steps to better leverage technology to provide on-demand academic advising to students and expand educational offerings and flexibility to more people in more places — including Buckeye alumni.

### Research Excellence

In 2021, President Johnson announced Ohio State's intention to double research expenditures within a decade. The university made progress toward this goal in FY 2021, recording an increase in our total from \$968 million to over \$1.2 billion — a new record. This momentum continued in FY 2022 with Ohio State being awarded leadership of eight major federally funded, cross-disciplinary research centers and initiatives.

We intend to leverage the full extent of Ohio State's research and educational expertise to support Intel's historic decision to invest \$20 billion and build two semiconductor fabrication plants near Ohio State. The university has a key role to play in the success of this project, and we are already collaborating with K-12 schools, vocational centers, community colleges four-year colleges and universities across the Midwest to take a networked approach to meeting the workforce and innovation needs of the region's future semiconductor industry.

These efforts build off of our \$100 million strategic partnership with JobsOhio and Nationwide Children's Hospital to spur innovation and economic growth in the state. As part of this initiative, the university committed to increasing research awards from the National Institutes of Health by 50% by 2031 and educating a total of 22,500 STEM graduates by 2036.

Progress also continues in the Ohio State Innovation District. Construction on the Interdisciplinary Research Facility is ongoing, and we were pleased to break ground on the co-located Energy Advancement and Innovation Center. This project is an outgrowth of our partnership with ENGIE and will be a hub for Ohio State students, scholars, industry experts and local entrepreneurs to conduct research and innovation in artificial intelligence, sustainability, and smart systems. These facilities, as well as Outpatient Care West Campus, will anchor the Innovation District and help fuel an ever more vibrant future in our region and state.

### Talent and Culture Excellence

Funding for programs that enable us to recruit, retain and elevate the very best scholars and students will make Ohio State a destination for creative expression and scientific discovery. We aim to be the best and most enriching academic community in the world for researchers, artists, and learners alike.

To advance this goal, the university launched the implementation phase of our Shared Values Initiative, a renewed effort to express who we are as an institution and provide a platform for advancing a healthy and ethical culture at Ohio State. By remaining focused on our core principles of excellence and impact, diversity and innovation, inclusion and equity, care and compassion, and integrity and respect, we can redefine both what the land-grant university of the 21st century can accomplish and how it achieves it.

With these values firmly in mind, we remain dedicated to enhancing the culture of care that thrives on our campuses. The university is currently implementing the recommendations of our Commission on Student Mental Health and Well-Being to provide additional tools, resources, and connections to better enable Buckeyes to take care of themselves and each other. We also continue to hone our holistic approach to enhancing safety on and near our Columbus campus.

### Service and Clinical Excellence

Ohio State has always been inspired by our land-grant mission of enabling all people to achieve the extraordinary. The Scarlet & Gray Advantage program is the latest step in this enduring commitment. The program will offer pathways for our undergraduate students to earn their degrees debt-free through a mix of paid internships, on-campus work experiences, financial aid, and philanthropy.

We are excited to pilot the program this fall and to incorporate what we learn as we deliver it at scale. Our ultimate goal is to enable thousands more students each year to graduate without the burden of loans — allowing them to take advantage of every great opportunity that comes their way.

The Scarlet & Gray Advantage program builds on the university's long-standing focus on affordability. A sixth incoming class of in-state students will enter under the Ohio State Tuition Guarantee, which locks in rates for tuition, mandatory fees, room and board for four years. The program provides students and families with predictability about the cost of a four-year education. During the coming year, the university budget will also include \$2 million for the Scarlet & Gray Advantage pilot and program, an additional \$7 million in increased current use gift development funding for new student scholarships, and \$23 million in increased endowment funding for the Scarlet & Gray Advantage program, as well as an increase of \$500 per student for the Ohio College Opportunity Grant program.

Beyond enhancing educational affordability and access, the university's academic health care enterprise remains a cornerstone of our ability to serve the people of our region and state. The Ohio State University Wexner Medical Center (OSUWMC) continues to reinvest projected margin in patient care and capital planning to support growing demand, including several strategic initiatives currently under construction and the

development of new partnerships to continue the accelerating the pace of innovation in research, education, and patient care.

Strategic growth initiatives include:

- **Outpatient Care New Albany** – Opened in 2021, the 251,000-square-foot outpatient care facility will expand ambulatory surgery, primary care, and specialty clinics in the region.
- **Outpatient Care Dublin** – Scheduled to open in the summer of 2022, the 272,000-square-foot outpatient care facility will provide expanded offerings in the region like those referenced for New Albany.
- **Outpatient Care West Campus** – Scheduled to open in 2023, the 385,000-square-foot project will include outpatient operating rooms, clinical and diagnostic space, pharmacy, medical office, and support spaces. The location will also include central Ohio’s first proton therapy treatment facility in partnership with Nationwide Children’s Hospital.
- **Interdisciplinary Research Facility** – Also planning to open in 2023, the 305,000-square-foot facility will serve a variety of research disciplines, including the Ohio State University Comprehensive Cancer Center, biomedical, life sciences, engineering, and environmental sciences.
- **Inpatient Hospital** – Scheduled to open in 2026, the 1.9 million-square-foot hospital will enhance a unified Ohio State Wexner Medical Center campus providing leading-edge research, outstanding clinical training and world-class patient care.

Development of new partnerships include:

- **Dispatch Health** – To provide access to in-home medical care for OSUWMC patients and providers throughout the Columbus community.
- **Alternative Solutions Health Network** – A joint venture to provide central Ohio patients with high-quality connected care directly in their homes, reduce preventable hospital readmissions and enhance operational efficiencies.
- **Teladoc Health** – To offer improved care and support for individuals living with Type 2 diabetes.
- **One Medical** – To expand Ohio State’s outpatient care strategy to meet the needs of the communities we serve by building on our exceptional primary-care offerings, increasing access to digital health care solutions and improving access to services that are essential to better health.

## Operational Excellence

Strategic benchmarking, revenue optimization and diligent efficiency initiatives are pillars of Ohio State’s efforts to be a trusted steward of our resources. Comprehensive administrative efficiencies enable us to direct funds to our core mission and support excellence in the above areas and across the university and medical center.

A focus on these principles has been particularly important throughout the COVID-19 pandemic. Financial controls implemented in FY 2021, including a hiring pause and business-essential-only spending, helped realize over \$195 million in cost savings — exceeding our \$175 million goal. These reductions helped offset lost revenues from tuition (\$78 million), housing and dining (\$85 million) and athletics (\$157 million).

The higher education community nationally has been fortunate to benefit from federal support throughout the pandemic. At Ohio State, stimulus funds of \$164 million helped counterbalance increased expenses resulting from the coronavirus and enabled the university to award an additional \$40 million in emergency financial aid to students. The health system received \$182 million of provider relief as well as funding from the Federal Emergency Management Agency. While university hospitals saw fewer inpatient admissions during FY 2021,



those who were admitted had significantly higher acuity due in large part to COVID-19 cases. Efficiency initiatives around labor, supplies and a reduction in discretionary spending totaling \$103.7 million at OSUWMC through the close of FY 2021 helped offset the higher cost of caring for these more critically ill patients.

To continue safeguarding the university's resources during the pandemic and enable crucial investments in the future, the university set three efficiency savings goals for FY 2022.

- **University** - \$35 million of targeted savings across all colleges and support offices. \$65.4 million of savings have been realized through March 31, 2022.
- **Wexner Medical Center** - \$30 million of targeted savings. \$51.8 million of savings have been realized through March 31, 2022.
- **Capital** - \$25 million of targeted savings. \$46.2 million of savings have been realized through March 31, 2022.

Targets for FY 2023 efficiency savings goals total \$85 million: university, \$25 million; Wexner Medical Center, \$30 million; and capital, \$30 million.

## Benchmarking

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The university continues to partner with a third-party membership organization to benchmark administrative labor costs across a consortium of 80 higher education institutions. A Standard Activity Model (SAM) is applied to the data to allocate spend across nine key areas (communications, development, facilities, finance, general administration, human resources, information technology, research, and student services), and normalization factors are applied to account for differences in scale between institutions. This partnership provides access to an online platform for ad-hoc analysis with the ability to change peers and normalization factors.

Due to operational changes during the pandemic, previous fiscal years were challenging to compare. FY 2021 benchmarking will be more reflective of normal operations for Ohio State and our peers. The Efficiency Committee will utilize benchmarking information to identify future savings opportunities.

## FY 2023 Operating Plan Summary

The following table shows consolidated sources and uses for FY 2023 and compares those numbers to the forecast for FY 2022 and actual results for FY 2021.

Total Sources (\$ thousands)	FY21 Actuals	FY22 Forecast	FY23 Plan	CAGR FY21-FY23	FY22-FY23 \$ Diff	FY22-FY23 % Diff
Tuition & Fees (gross)	\$1,104,466	\$1,270,479	\$1,318,847	9.3%	\$48,367	3.8%
State Share of Instruction	\$401,420	\$403,957	\$403,957	0.3%	\$0	0.0%
Other Operating Appropriations	\$84,696	\$89,580	\$90,579	3.4%	\$1,000	1.1%
Exchange Grants & Contracts	\$840,451	\$842,531	\$861,127	1.2%	\$18,597	2.2%
Non-Exchange Grants & Contracts	\$240,197	\$234,182	\$102,971	-34.5%	(\$131,211)	-56.0%
Sales & Services - Auxiliaries	\$202,336	\$400,667	\$436,576	46.9%	\$35,908	9.0%
Sales & Services - Departmental	\$178,760	\$182,593	\$187,094	2.3%	\$4,500	2.5%
Sales & Services - Health System	\$3,726,605	\$3,848,060	\$4,031,443	4.0%	\$183,383	4.8%
Sales & Services - OSU Physicians	\$647,601	\$697,948	\$751,096	7.7%	\$53,148	7.6%
Current Use Gifts	\$129,723	\$166,000	\$166,000	13.1%	\$0	0.0%
Endowment Distributions	\$290,330	\$319,374	\$352,835	10.2%	\$33,461	10.5%
Interest Income	\$37,231	\$49,605	\$64,399	31.5%	\$14,794	29.8%
Other Revenues	\$37,198	\$41,387	\$41,388	5.5%	\$0	0.0%
<b>Total Sources</b>	<b>\$7,921,014</b>	<b>\$8,546,364</b>	<b>\$8,808,311</b>	<b>5.5%</b>	<b>\$261,948</b>	<b>3.1%</b>

Total Uses (\$ thousands)	FY21 Actuals	FY22 Forecast	FY23 Plan	CAGR FY21-FY23	FY22-FY23 \$ Diff	FY22-FY23 % Diff
<b>Total Personnel Expense</b>	<b>\$4,115,321</b>	<b>\$4,353,050</b>	<b>\$4,692,583</b>	<b>6.8%</b>	<b>\$339,533</b>	<b>7.8%</b>
Fee Authorizations	\$110,545	\$124,039	\$129,323	8.2%	\$5,284	4.3%
Student Aid	\$420,303	\$489,495	\$457,894	4.4%	(\$31,601)	-6.5%
Supplies, Services & Other	\$2,481,648	\$2,547,594	\$2,720,845	4.7%	\$173,251	6.8%
Debt Service	\$171,718	\$208,541	\$235,542	17.1%	\$27,001	12.9%
<b>Total Non-Personnel Expense</b>	<b>\$3,184,214</b>	<b>\$3,369,669</b>	<b>\$3,543,604</b>	<b>5.5%</b>	<b>\$173,934</b>	<b>5.2%</b>
<b>Total Uses</b>	<b>\$7,299,535</b>	<b>\$7,722,719</b>	<b>\$8,236,187</b>	<b>6.2%</b>	<b>\$513,467</b>	<b>6.6%</b>
<b>Sources Less Uses, Operating</b>	<b>\$621,479</b>	<b>\$823,645</b>	<b>\$572,125</b>		<b>(\$251,520)</b>	<b>-30.5%</b>
<b>Depreciation</b>	<b>\$460,790</b>	<b>\$507,249</b>	<b>\$557,221</b>	<b>10.0%</b>	<b>\$49,972</b>	<b>9.9%</b>
<b>Sources Less Uses, After Depreciation</b>	<b>\$160,689</b>	<b>\$316,396</b>	<b>\$14,904</b>		<b>(\$301,492)</b>	<b>-95.3%</b>

### Sources

**Tuition and fees** are charged to students to cover the cost of instruction and university operations. All students are charged a base instructional fee based on their program of study. Non-Ohio residents and international students also pay a non-resident and/or international surcharge. Select graduate and professional programs charge a market-based differential instructional fee. Certain programs also charge a program/special and/or technology fee. Tuition and fees also include Student Life fees, including the Ohio Union fee, the recreation fee, the student activities fee, and other miscellaneous fees for applications, orientation, transcripts, and the like.

**Government Appropriations** are divided between State Share of Instruction (SSI) and State Operating Appropriations. SSI is allocated between all Ohio public colleges based on a State of Ohio performance-based

formula and is used to fund instruction, operations, and strategy. State Operating Appropriations are direct line-item allocations for Ohio State University and are restricted in use.

**Grants and Contracts** include research projects administered through the Office of Sponsored Programs (OSP), grants and contracts administered directly by colleges and support units, and funding from federal and state government financial aid programs. In prior years, grants and contracts also included federal funding received from the Higher Education Emergency Relief Fund (HEERF) and other provisions of the Coronavirus Aid, Relief, and Economic Security Act (CARES) and the American Rescue Plan Act. These funds are highly restricted in use and are typically disbursed on a reimbursement basis.

**Sales and Services** are goods and services sold to students or the general public. Housing, dining, athletics, and instructional clinical services make up the majority of this revenue. University sales and services operations retain their earnings and are charged an overhead rate to fund central operations and strategy.

**Health System and OSU Physicians Revenue** are derived from patient and insurance billing. The health system and OSU Physicians retain their earnings and are charged an overhead rate to fund central operations and strategy.

**Current Use Gifts** are gifts that are available for immediate use based on donor restrictions. These funds are highly restricted based on donor intent and may or may not be expended in the year received.

**Endowment Distributions** are received from endowed funds established for the purpose of generating a distribution into perpetuity for a donor-restricted purpose. For purposes of the Operating Plan, only distributions are counted as sources and are restricted to each endowment description.

**Interest Income** is generated by the university on all cash balances. The short and intermediate-term interest revenue is unrestricted and used to fund operations and strategy.

**Other Sources** include miscellaneous university earnings such as royalties and rental income.

## Uses

**Personnel Expenses** are salaries, wages, and bonus payments to university employees and benefits paid on their behalf. Units pay into benefits pools based on composite rates by employee type; these rates are reviewed by the University Faculty Senate and approved by the Provost and Chief Financial Officer.

**Student Aid** includes all institutional, departmental, governmental, gifted and athletic financial aid.

**Fee Authorizations** pay for the tuition and fees for graduate teaching, research or administrative appointments.

**Supplies & Services** covers all other operating expenses for the university. Utilities, repairs and maintenance, consulting expenses, and research subcontract expenses are reflected in this category.

**University Debt Service** is interest expense and principal repayment incurred on all outstanding debt.

## Chapter 2 | Operating Plan Scope

The university is a complex institution with planning units responsible for diverse missions: patient care, introductory accounting instruction, and automotive engineering research are all under the same umbrella. Diverse revenue streams fund these diverse missions, and the financial plan takes all these differences into account.

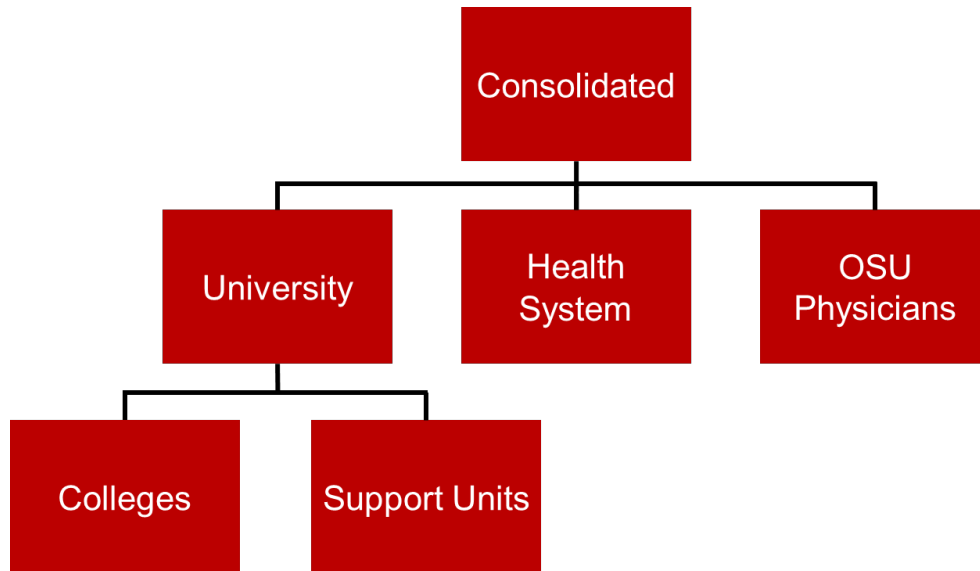
### Operating Plan Units

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All funds operating plans are intended to represent planned revenue and expenses. They are collected from each unit in the university and reviewed and consolidated by the Office of Financial Planning & Analysis. This all funds total operating plan provides the base framework for evaluating the activities of all academic and support units within the university, allowing proactive responses to changing economic issues as they arise. For the FY 2023 planning cycle, the university implemented Workday Adaptive Planning, a new financial planning tool to collect college and unit plans and integrate data directly from Workday Finance and Human Resources. Optimizing this software will enable future consistent planning and forecasting, commitment tracking, and efficient position control at the college and unit level.

The financial structure of units throughout the organization reflects our complex mission. The financial plan is based on a hierarchical structure where individual plans are collected from colleges & support units and then consolidated. Financial Planning & Analysis performs a bottom-up review and consolidation of individual plans. It then reconciles the resulting numbers with a top-down forecasted approach to arrive at the final submitted plan. Note that this hierarchy does not necessarily imply personnel reporting lines but serves as a graphical representation of how the plan is compiled and consolidated.

The top-level of consolidation is made up of the university, health system, and OSU Physicians. Numerous eliminations occur at this level that reflects transfers of funds between these three entities. In turn, the university is split between colleges and support units; the health system is divided between five hospitals, dozens of ambulatory care facilities, and other administrative units; and OSU Physicians is split into 19 physicians' practices. The health system and OSU Physicians are discussed in greater detail in Chapters 6 and 7. The remainder of this chapter and Chapters 4 and 5 address the structure and details of the University portion of the consolidated budget.





Colleges are segmented into their respective Executive Dean clusters, Arts and Sciences, Health Sciences Colleges, Professional Colleges, and Regional Campuses for the university consolidation. Figures below represent sources before transfers for all funds.

## Colleges

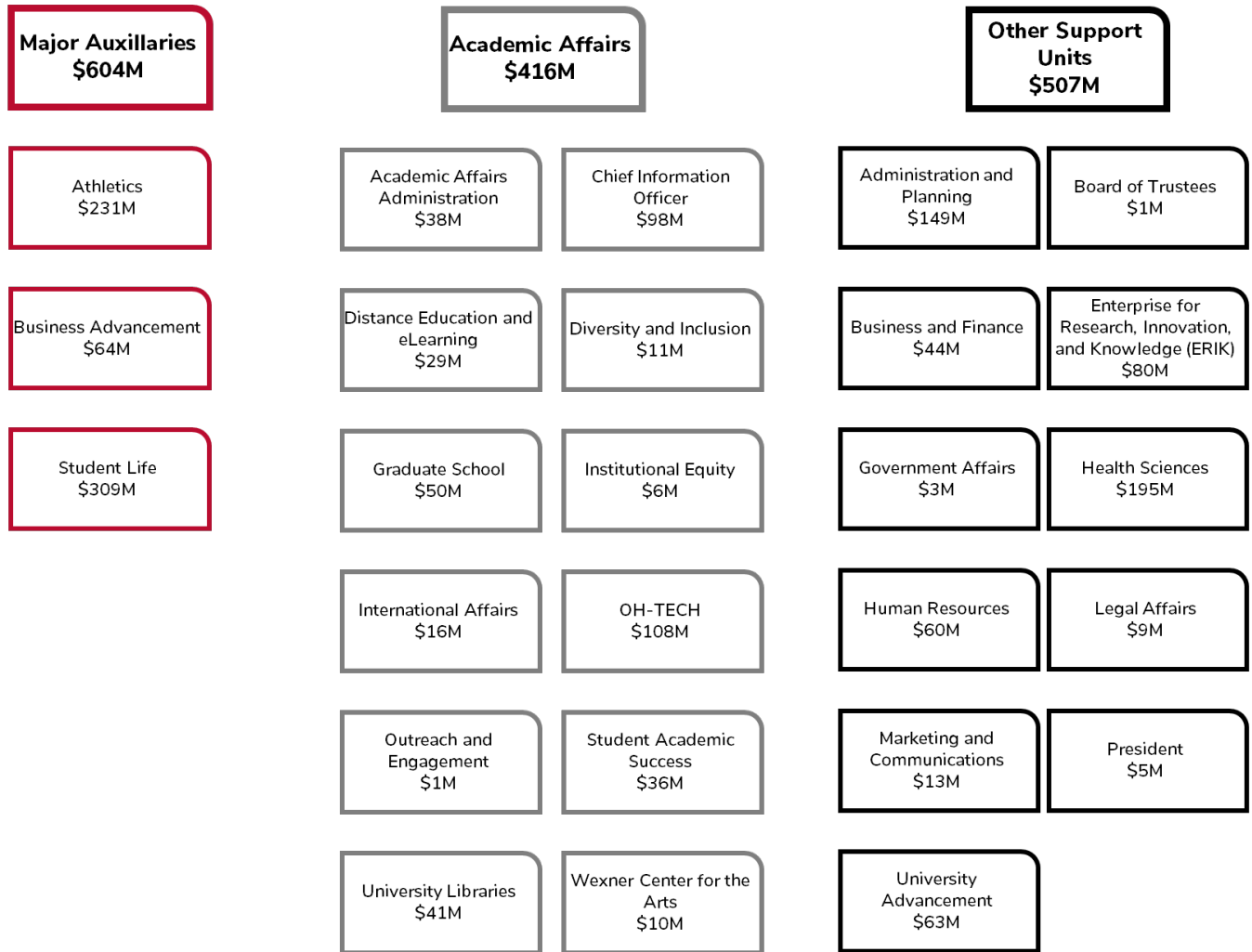
### \$2.1 billion: total sources before transfers - including research

Arts and Sciences \$467M	Health Sciences \$706M	Professional \$810M	Regional \$75M
	Dentistry \$64M	Education and Human Ecology (EHE) \$84M	Newark \$33M
	Medicine \$407M	Engineering \$303M	Marion \$16M
	Nursing \$46M	Fisher College of Business (FCOB) \$101M	Mansfield \$13M
	Optometry \$21M	Food, Agriculture & Environmental Sciences (FAES) \$245M	Lima \$13M
	Pharmacy \$40M	Glenn College of Public Affairs \$11M	
	Public Health \$26M	Moritz College of Law \$35M	
	Veterinary Medicine \$102M	Social Work \$30M	

Sources before transfers for all funds for support units are as follows:

## Support Units

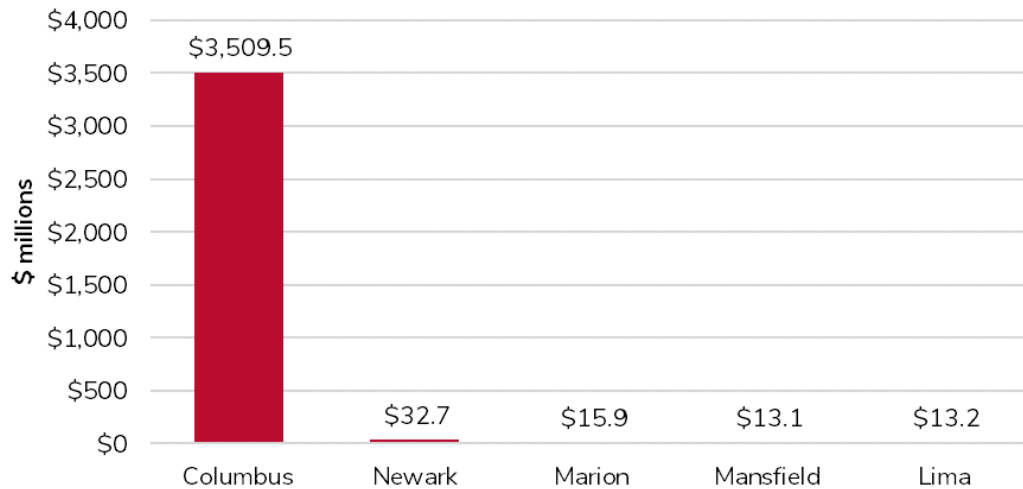
**\$1.5 billion: total sources before transfers - including research**



Note: Each college and support unit depicted above is also divided into many additional planning sub-units, which include divisions such as academic departments, deans' offices, centers, specific earnings operations, sports teams, physicians' practices, etc.

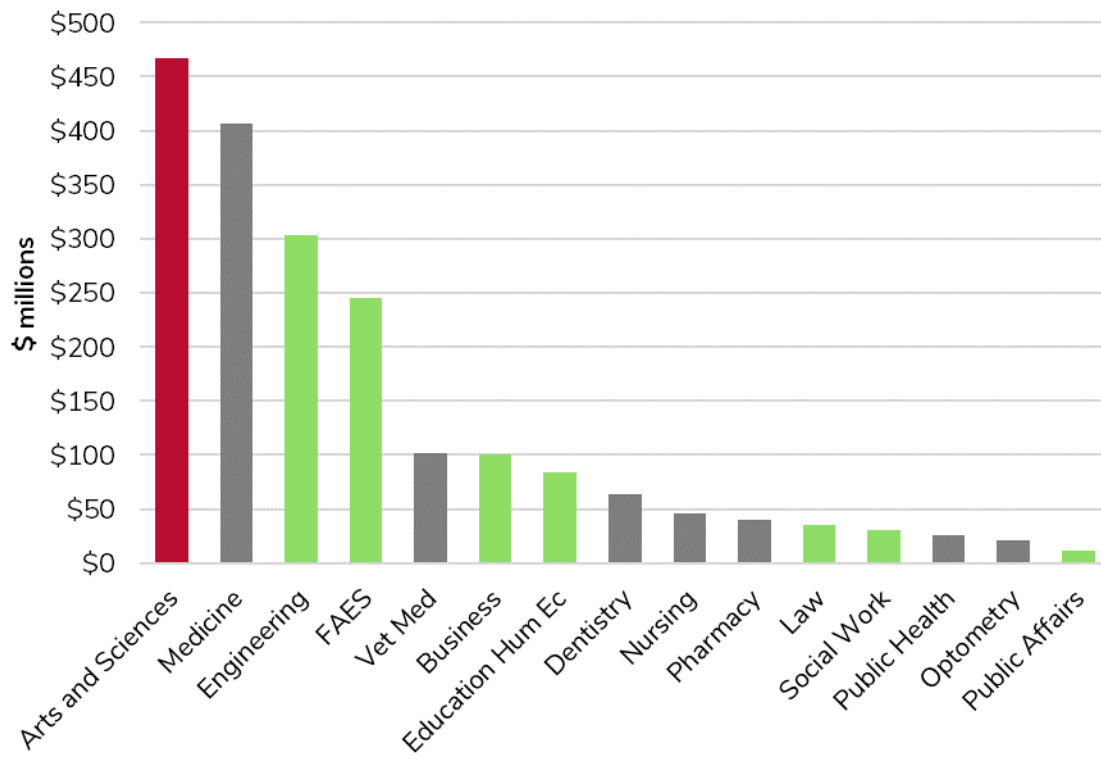
The size of campuses varies widely. The Columbus Campus is by far the largest in terms of sources:

### Sources by Campus

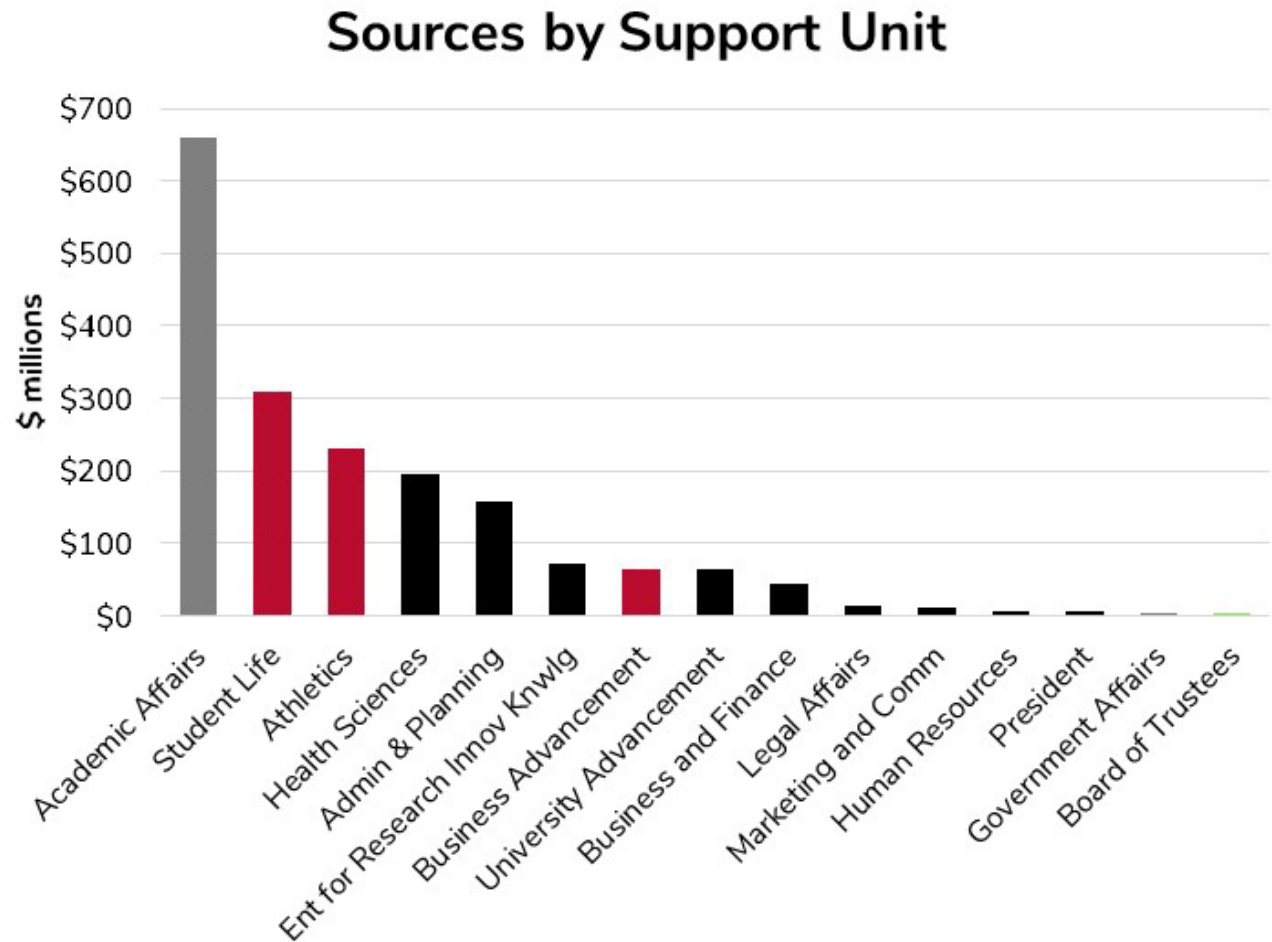


The College of Arts and Sciences is the largest college by sources, followed by the College of Medicine, the College of Engineering, and the College of Food, Agricultural and Environmental Sciences:

### Sources by College



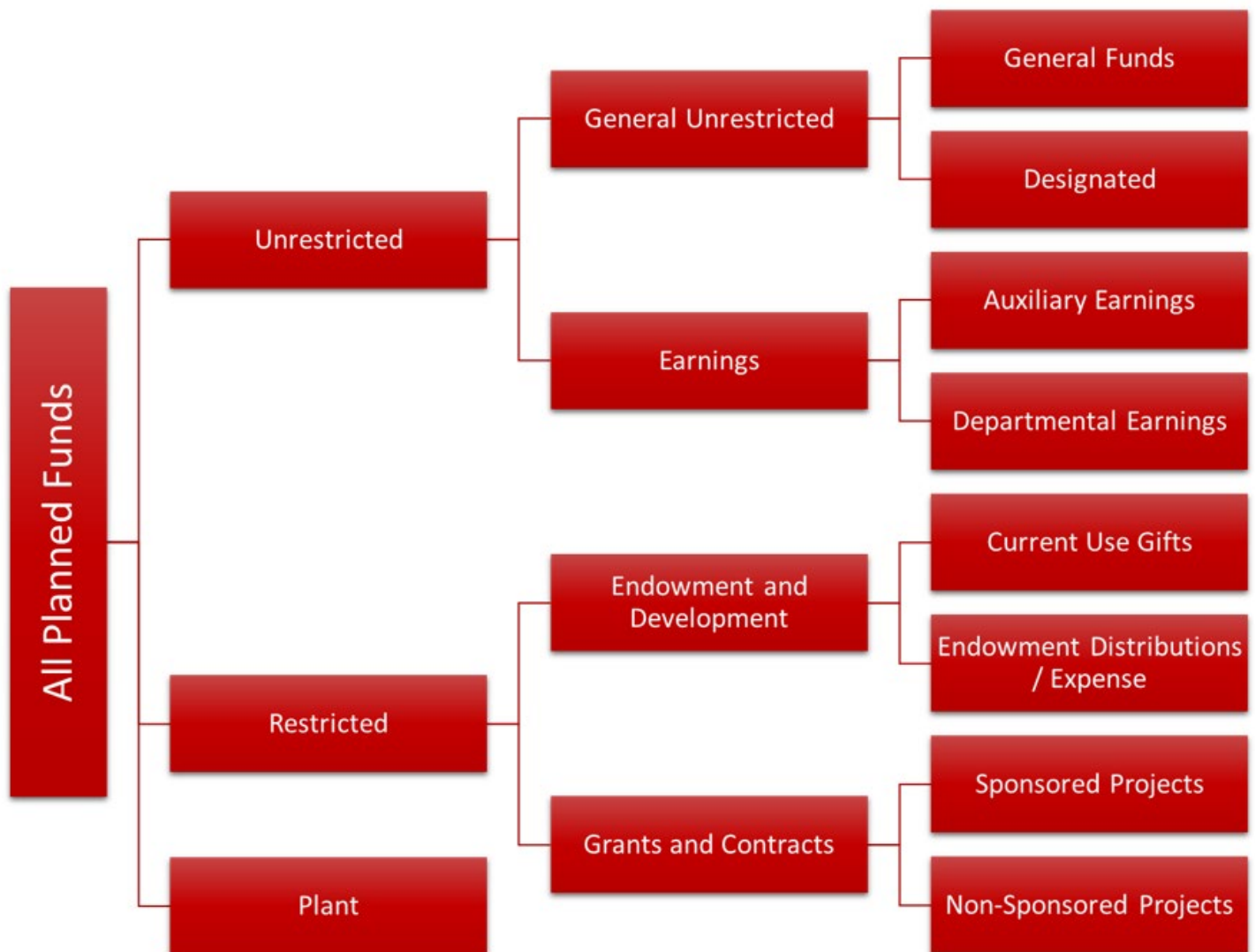
The Office of Academic Affairs and its component units is the largest support unit, followed by Student Life and Athletics:



## Operating Plan Funds

Not only is the university divided into planning units of vastly varying sizes, but each planning unit is also tracked using funds to ensure that fund restrictions are met. For the FY 2023 Financial Plan, the university continues a planning process encompassing all university operating funds. This approach affords a holistic view of all university operations in an easily understood format that will enable the university to highlight the evolution of funding sources. This will allow leadership to make informed strategic decisions in a timely manner.

The operating plan is comprised of the following fund groups:

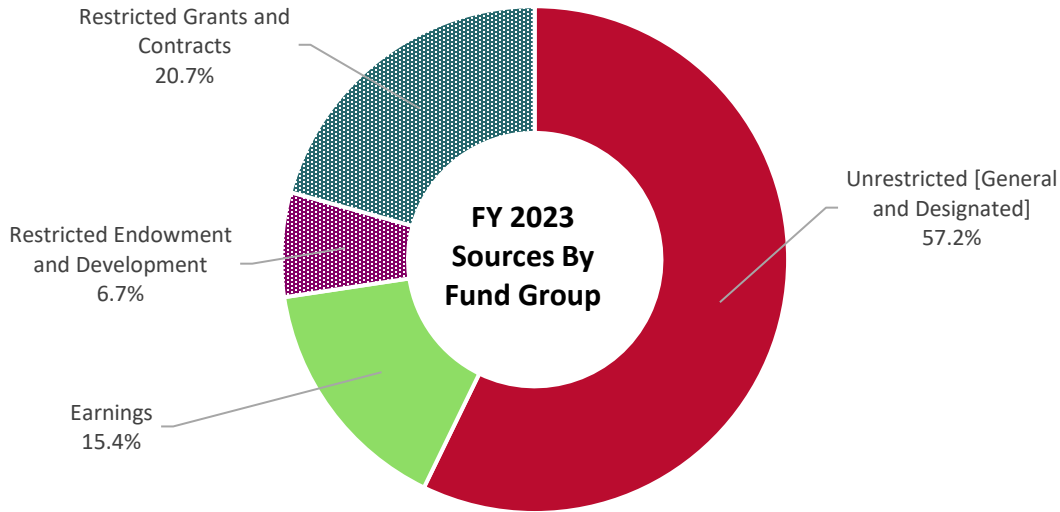


The university's plan is developed and managed according to the principles of fund accounting. Not all funds are created alike, and many are not fungible. Revenue is separated into a variety of fund types, the use of which is governed by the restrictions of the specific fund. Some fund types are unrestricted, including general funds and some earnings funds. Others have restrictions derived from the source of the revenue, including current use gifts, endowments, and grants and contracts received from government agencies, foundations, and other



outside sponsors. For both planning and spending decision purposes, the source of funding matters: only certain fund groups can be used for all purposes at the university. Roughly 57.2% of total university operating sources are completely unrestricted general funds. An additional 15.4% are from earnings sources, in which customers and users may expect revenue to only support specific goods or services, and the remaining 27.4% are restricted to the purposes set forth by the donor, contract, or granting agency.

As a feature of decentralized budgeting authority, all colleges and support units carry forward their own equity balances into the following year. They hold these equity balances to apply to strategic opportunities, including hires and startup packages, strategic procurement, capital uses, etc.

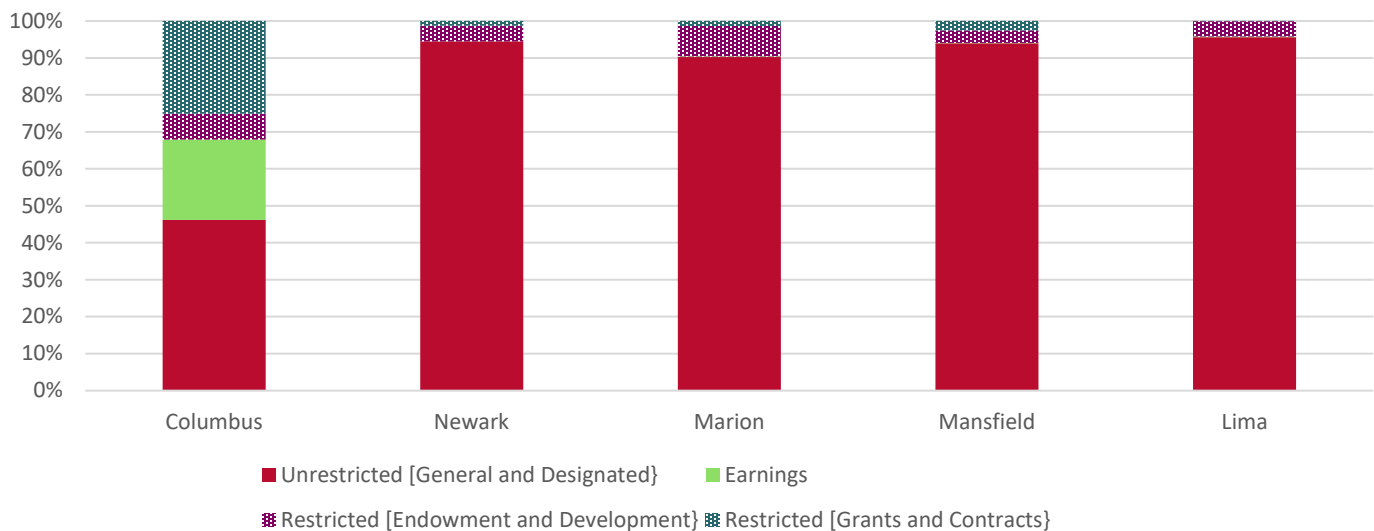


Funding sources and restrictions vary greatly by fund type:

Fund Group	Fund Type	Typical Funding Sources	Restrictions
Unrestricted	General Funds	Tuition and student fees, state share of instruction, short term interest income, grant facilities and administrative cost allowances, cost allocations from earnings funds and health system	None
	Designated	Originally from General Funds or unrestricted gifts, internally designated for a specific purpose	Not legally restricted but internally restricted for stated purposes
Earnings	Auxiliary Earnings	User fees, e.g., housing, dining, athletics ticket revenue	Not legally restricted, but customer/user may expect specific fees to only support specific goods or services
	Departmental Earnings	User fees, including internal billings, e.g., instructional clinic revenue, lab services revenue, etc.	Not legally restricted, but customer/user may expect specific fees to only support specific goods or services
Restricted Endowment and Development	Current Use Gifts	Donor gifts without either a requirement to be deposited into an endowment or used for a capital project	Restricted based on donor intent, may be governed by a gift agreement
	Endowment Income/Expense	Income from investment of donor gifts in the endowment	Restricted based on donor intent as memorialized in fund description
Restricted Grants and Contracts	Grants and Contracts	Grant or contract dollars received from external entities; includes specific line-item appropriations from the State of Ohio	Restricted based on grant agreement, contract, or line-item appropriation description

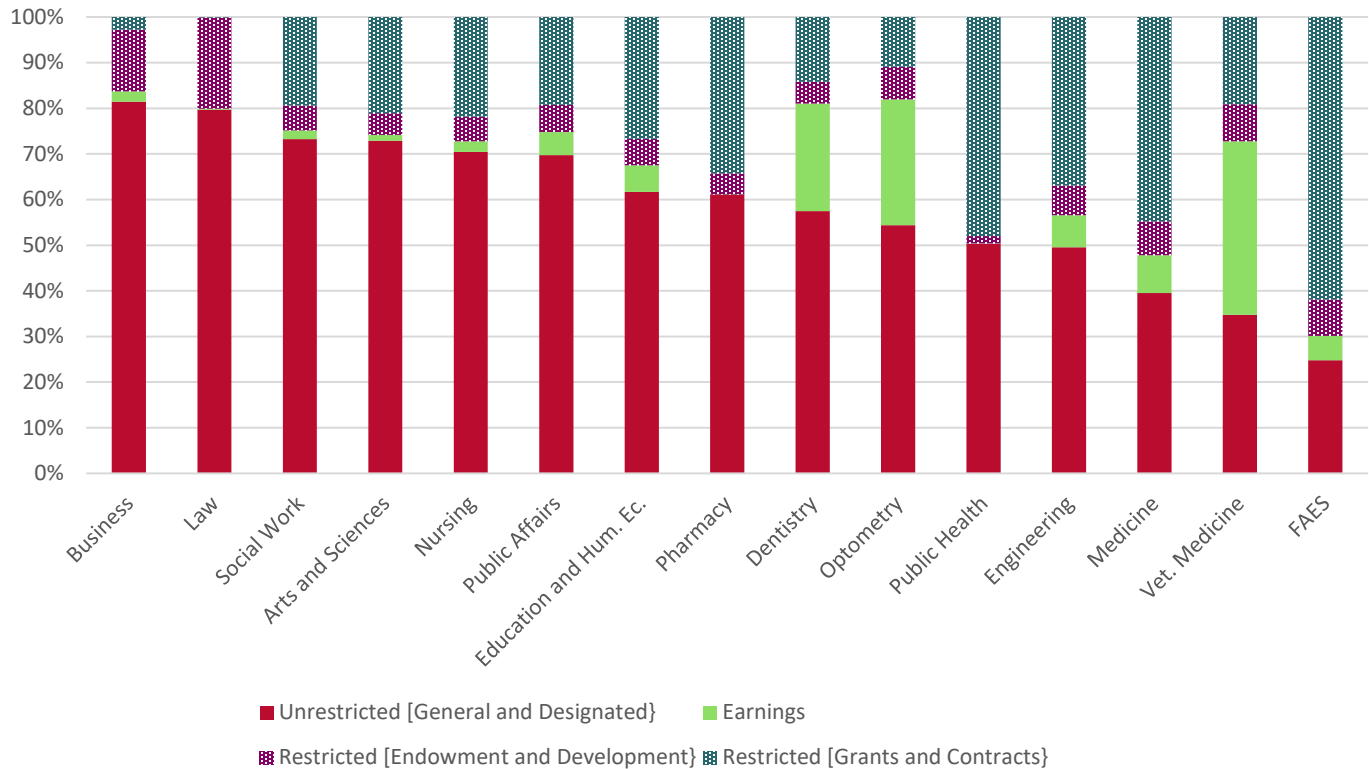
As units vary in size, units also vary by funding type. The following charts show the differences in funding proportions between general unrestricted, earnings, and restricted funds. Differences in funding sources result in different risk profiles for support units. A unit with heavy reliance on general funds will be more sensitive to changes in enrollment, tuition and fees (including restrictions on tuition rates from the State of Ohio), the proportion of non-resident students, and changes in subsidy received from the State of Ohio than a more balanced unit. Support units with reliance on earnings are more susceptible to market-driven factors and typically must carry greater equity balances as reserves to maintain facilities and replace capital equipment. Units more reliant on restricted funding may not have the flexibility to spend all available equity balances based on the original gift or grant restrictions and are likely more susceptible to changes in the grant funding landscape or the loss of a large donor.

Proportion of Sources by Fund Group - by Campus



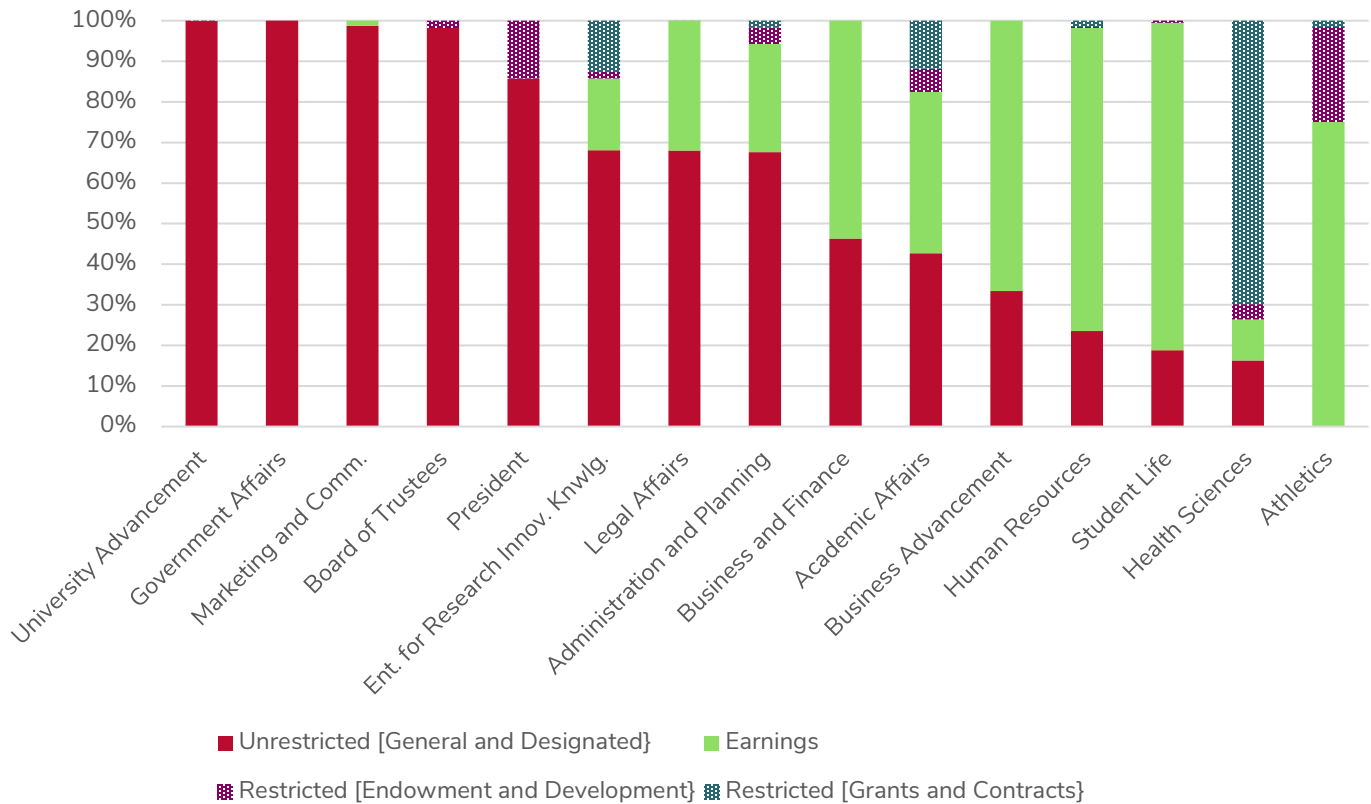
The Columbus Campus has more varied funding sources than the regional campuses, which rely primarily on general funds sources – tuition and subsidy.

Proportion of Sources by Fund Group - by College



Like the Colleges of Nursing, Social Work, and Law, some colleges are highly dependent on general funds sources – tuition and subsidy. Other colleges, such as Dentistry, Optometry, and Veterinary Medicine, bring significant earnings revenue through their instructional clinics. Still others, like Food Agricultural and Environmental Sciences (FAES) and the College of Veterinary Medicine, are primarily operated with restricted funding.

Proportion of Sources by Fund Group - by Support Unit



Support units also demonstrate a wide variety of funding dependencies, from units that are entirely reliant on general funds – Government Affairs and Legal Affairs – to units that heavily utilize earnings funds – such as Student Life and Athletics.

Units use a variety of techniques to prepare their plans. General funds plans are based on fixed uses (such as tenured faculty salaries) and historical patterns coupled with preliminary estimates of tuition and subsidy allocations provided by Financial Planning and Analysis. Earnings units typically plan based on their business plans, approved fees, and projected use of their products and services. Grants and contracts revenue and current use gifts are projected based on historical patterns and anticipated gifts and grants that may be received.

The Ohio State University Health System and Ohio State University Physicians, Inc. prepare their plans based on projected activity and associated costs. External factors, such as government regulations and reimbursement rates, as well as contractual agreements with health care payers, also play an integral part in developing the health system's plan.

## General Funds Allocations

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Although emphasis was placed on including all university funds in the FY 2023 planning process, general funds continue to remain a significant component of the plan. General funds can broadly be used for any university purpose, whereas restricted funds are more specifically targeted. These funds play an essential role in both the plan and operations of the university, as they cover many expenses in the colleges and support units for which it is difficult to raise money. The primary sources of general funds are tuition and other student fees, State Share of Instruction, indirect cost recovery, and overhead charged to earnings units.

### Allocation of Funds

For general funds, the Columbus campus uses an allocation model that is comprised of two components: a modified Responsibility Center Management (RCM) model and the strategic investment of central funds. This structure allows for decentralized decision-making and control of financial resources at the colleges and support units while still retaining central funds for holistic strategic investment purposes. The modified RCM allocation model assigns substantial control over resource decisions to individual colleges and support units. The underlying premise of the university's decentralized budget model is entrusting academic and support unit leaders with significant control over financial resources, leading to more informed decision making and better outcomes for the university. Through this decentralized model, colleges are incentivized to increase resources by teaching more credit hours and growing research activity.

Each college and support unit receives a portion of general funds supporting both academic and administrative functions. The process for allocating the funds is administered through the Office of Financial Planning & Analysis under the guidance of the Chief Financial Officer and Provost. General funds are allocated to colleges and support units on a marginal basis under an established criterion. In other words, increases (or decreases) in the pool of general funds available each budget year are allocated back to colleges and support units as increases (or decreases) to their base general funds' budgets.

Revenue is allocated to colleges based on three primary funding formulas: pooled undergraduate, graduate tuition, and graduate state support. The pooled undergraduate formula utilizes a model to distribute undergraduate marginal tuition and state support. In prior years, sixty percent of the total marginal undergraduate revenue was allocated based on total credit hours taught, while forty percent was allocated based on the cost of instruction. In FY 2023, this funding model is being phased out to more closely align to an "as earned" allocation. The new allocation will treat tuition revenue and state support separately and allocate tuition revenue based on total credit hours taught and state support revenue based on the type of course taught/cost of instruction. This allocation method is more in line with the allocation methods for graduate tuition and state support and will be fully phased in over a number of years.

The other two funding formulas allocate graduate tuition and state support based on a two-year average of credit hours in fee-paying categories (tuition) and the type of course taught based on the cost of instruction (state support). As a college teaches more of the share of total credit hours, it receives a proportionally larger share of the incremental funding.

Conversely, if a college's share of the hours taught declines, the college's allotted share of incremental funding will correspondingly decline proportionally. The two-year average credit hour driver acts as a smoothing mechanism in times of unforeseen volatility. Colleges will receive their share of marginal revenue on indirect research cost recovery, based upon the college's share of research revenue. Fee revenue from differential, learning technology, course and program/special fees are provided directly to colleges.



## FY 2023 FINANCIAL PLAN

Support units are funded through a combination of central tax, specific activity-based assessments, and an overhead rate charged to auxiliary and earnings units. The central tax, assessments and overhead charges are designed to provide the funds necessary to maintain support services such as payroll services, central human resource services, and academic support services. Support units are generally ineligible for marginal revenue changes because the funding formulas rely on credit hours taught; instead, support units must request additional funding during the annual planning process to support new services or mandates. For FY 2023, the following requests were approved through the shared governance support office budget request process.

Unit	Request Description	Prior Cash Funding Converted to Continuing Funds	New Continuing Funds	Total Continuing Funds	One Time Cash
Administration & Planning	Public Safety Operations - Task Force	-	\$875,500	\$875,500	\$247,200
	Public Safety Operations - Video / Comms	-	\$250,000	\$250,000	-
	Public Safety Operations - Police AMCP	-	\$357,450	\$357,450	-
	TTM - Lyft	-	-	-	\$2,002,500
	TTM - Operational Support	-	-	-	\$491,815
Chief Information Officer	End-point Detection Response (EDR)	\$1,000,000	-	\$1,000,000	-
	Enterprise Security	-	-	-	\$1,000,800
Student Life	Mental Health Support	-	-	-	\$607,637
Institutional Equity	Operational Support	-	\$300,000	\$300,000	-
Legal Affairs & Compliance	Operational Support	-	\$375,000	\$375,000	-
	OUCI - EthicsPoint Hotline	-	\$25,000	\$25,000	-
Marketing and Communications	Operational Support	-	-	-	\$1,490,000
<b>Total</b>		<b>\$1,000,000</b>	<b>\$2,182,950</b>	<b>\$3,182,950</b>	<b>\$5,839,952</b>

Additionally, in FY 2023 \$9.0 million in investments have been committed for strategic initiatives including \$5.4 million for the Student Information Systems Project, \$2.0 million for the Scarlet & Grey Advantage Pilot Program, and \$1.3 million in incremental resources for Public Safety.

Allocations of expenses are also made through the general funds' allocation model. Both colleges and support units receive a net allocation that considers both marginal revenue and marginal expenses. Current expense assessments include:

Assessment	Allocation Basis	Notes
Plant Operation and Maintenance	Assigned square footage	The square footage is multiplied by a flat rate per square foot for four types of costs: utilities, custodial service, maintenance, and deferred maintenance.
Student Services	Credit hours	<ul style="list-style-type: none"> <li><b>Cost Pool 1 (Undergraduate):</b> 90% of this cost pool is Undergraduate Financial Aid. It also includes operating budgets for Financial Aid and First-Year Experience. Expense is allocated by average undergraduate credit hours.</li> <li><b>Cost Pool 2 (Graduate):</b> 83% of this cost pool is Non-Resident Fee Authorizations and Graduate Fellowships. This is the largest student services cost pool and includes the operating budget of the Graduate School. Expense is allocated by average graduate credit hours.</li> <li><b>Cost Pool 3 (All Students):</b> This is the smallest student services cost pool and includes portions of operating budgets for Student Affairs,</li> </ul>

## FY 2023 FINANCIAL PLAN

		Academic Affairs, and new Library Acquisitions. Expense is allocated by an average of ALL credit hours.
<b>Research</b>	Modified Total Direct Costs	Research cost allocation covers the budgets of units that support sponsored research.
<b>Distance Education</b>	Distance Education credit hours	Funds operations of Office of Distance Education and eLearning.
<b>Central Tax</b>	% Of marginal tuition and subsidy revenue	Funds support units such as the President's Office, OAA, Controller, Public Safety, etc. as well as promotion and tenure and strategic investments.

Auxiliaries and earnings units are expected to operate at a break-even or better margin and generally do not receive general fund support. One exception is the Office of Student Life, which receives general fund support via special Student Activity, Ohio Union and Recreational Facility fees enacted to specifically advance the student experience.

Regional campuses develop their individual campus plans primarily based on the student tuition and fees received from the regional campus students, the state share of instruction they expect to collect, and costs directly incurred to operate those campuses.

## Chapter 3 | FY 2023 Financial Plan

The FY 2023 Financial Plan is displayed in a modified cash flow presentation that includes operating sources and uses. The purpose of this presentation is to provide a more complete understanding of the university's funding and margins generated by operations. Capital sources and uses will be discussed in Chapter 8.

### Consolidated

				CAGR	FY22-FY23 \$	FY22-FY23
Total Sources (\$ thousands)	FY21 Actuals	FY22 Forecast	FY23 Plan	FY21-FY23	Diff	% Diff
Tuition & Fees (gross)	\$1,104,466	\$1,270,479	\$1,318,847	9.3%	\$48,367	3.8%
State Share of Instruction	\$401,420	\$403,957	\$403,957	0.3%	\$0	0.0%
Other Operating Appropriations	\$84,696	\$89,580	\$90,579	3.4%	\$1,000	1.1%
Exchange Grants & Contracts	\$840,451	\$842,531	\$861,127	1.2%	\$18,597	2.2%
Non-Exchange Grants & Contracts	\$240,197	\$234,182	\$102,971	-34.5%	(\$131,211)	-56.0%
Sales & Services - Auxiliaries	\$202,336	\$400,667	\$436,576	46.9%	\$35,908	9.0%
Sales & Services - Departmental	\$178,760	\$182,593	\$187,094	2.3%	\$4,500	2.5%
Sales & Services - Health System	\$3,726,605	\$3,848,060	\$4,031,443	4.0%	\$183,383	4.8%
Sales & Services - OSU Physicians	\$647,601	\$697,948	\$751,096	7.7%	\$53,148	7.6%
Current Use Gifts	\$129,723	\$166,000	\$166,000	13.1%	\$0	0.0%
Endowment Distributions	\$290,330	\$319,374	\$352,835	10.2%	\$33,461	10.5%
Interest Income	\$37,231	\$49,605	\$64,399	31.5%	\$14,794	29.8%
Other Revenues	\$37,198	\$41,387	\$41,388	5.5%	\$0	0.0%
<b>Total Sources</b>	<b>\$7,921,014</b>	<b>\$8,546,364</b>	<b>\$8,808,311</b>	<b>5.5%</b>	<b>\$261,948</b>	<b>3.1%</b>
				CAGR	FY22-FY23 \$	FY22-FY23
Total Uses (\$ thousands)	FY21 Actuals	FY22 Forecast	FY23 Plan	FY21-FY23	Diff	% Diff
<b>Total Personnel Expense</b>	<b>\$4,115,321</b>	<b>\$4,353,050</b>	<b>\$4,692,583</b>	<b>6.8%</b>	<b>\$339,533</b>	<b>7.8%</b>
Fee Authorizations	\$110,545	\$124,039	\$129,323	8.2%	\$5,284	4.3%
Student Aid	\$420,303	\$489,495	\$457,894	4.4%	(\$31,601)	-6.5%
Supplies, Services & Other	\$2,481,648	\$2,547,594	\$2,720,845	4.7%	\$173,251	6.8%
Debt Service	\$171,718	\$208,541	\$235,542	17.1%	\$27,001	12.9%
<b>Total Non-Personnel Expense</b>	<b>\$3,184,214</b>	<b>\$3,369,669</b>	<b>\$3,543,604</b>	<b>5.5%</b>	<b>\$173,934</b>	<b>5.2%</b>
<b>Total Uses</b>	<b>\$7,299,535</b>	<b>\$7,722,719</b>	<b>\$8,236,187</b>	<b>6.2%</b>	<b>\$513,467</b>	<b>6.6%</b>
<b>Sources Less Uses, Operating</b>	<b>\$621,479</b>	<b>\$823,645</b>	<b>\$572,125</b>		<b>(\$251,520)</b>	<b>-30.5%</b>
<b>Depreciation</b>	<b>\$460,790</b>	<b>\$507,249</b>	<b>\$557,221</b>	<b>10.0%</b>	<b>\$49,972</b>	<b>9.9%</b>
<b>Sources Less Uses, After Depreciation</b>	<b>\$160,689</b>	<b>\$316,396</b>	<b>\$14,904</b>		<b>(\$301,492)</b>	<b>-95.3%</b>

# FY 2023 FINANCIAL PLAN

## University [excluding Health System and OSUP]

	CAGR				FY22-FY23 \$	FY22-FY23
Total Sources (\$ thousands)	FY21 Actuals	FY22 Forecast	FY23 Plan	FY21-FY23	Diff	% Diff
External Sources						
Tuition & Fees (gross)	\$1,104,466	\$1,270,479	\$1,318,847	9.3%	\$48,367	3.8%
State Share of Instruction	\$401,420	\$403,957	\$403,957	0.3%	\$0	0.0%
Other Operating Appropriations	\$84,696	\$89,580	\$90,579	3.4%	\$1,000	1.1%
Exchange Grants & Contracts	\$784,021	\$793,731	\$812,327	1.8%	\$18,597	2.3%
Non-Exchange Grants & Contracts	\$218,838	\$234,182	\$102,971	-31.4%	(\$131,211)	-56.0%
Sales & Services - Auxiliaries	\$202,336	\$400,667	\$436,576	46.9%	\$35,908	9.0%
Sales & Services - Departmental	\$168,707	\$173,093	\$177,594	2.6%	\$4,500	2.6%
Current Use Gifts	\$129,603	\$166,000	\$166,000	13.2%	\$0	0.0%
Endowment Distributions	\$290,330	\$319,374	\$352,835	10.2%	\$33,461	10.5%
Interest Income	\$37,230	\$33,276	\$45,571	10.6%	\$12,295	36.9%
Other Revenues	\$49,693	\$41,387	\$41,388	-8.7%	\$0	0.0%
Total External Sources	\$3,471,341	\$3,925,727	\$3,948,644	6.7%	\$22,918	0.6%
Internal Sources						
Net Transfers from OSU Health System	\$183,960	\$195,432	\$192,409	2.3%	(\$3,023)	-1.5%
Total Internal Sources	\$183,960	\$195,432	\$192,409	2.3%	(\$3,023)	-1.5%
Total Sources	\$3,655,301	\$4,121,159	\$4,141,053	6.4%	\$19,895	0.5%
	CAGR				FY22-FY23 \$	FY22-FY23
Total Uses (\$ thousands)	FY21 Actuals	FY22 Forecast	FY23 Plan	FY21-FY23	Diff	% Diff
Salaries	\$1,555,797	\$1,594,153	\$1,707,287	4.8%	\$113,135	7.1%
Benefits	\$455,054	\$463,147	\$496,428	4.4%	\$33,281	7.2%
Total Personnel Expense	\$2,010,851	\$2,057,300	\$2,203,715	4.7%	\$146,415	7.1%
Fee Authorizations	\$110,545	\$124,039	\$129,323	8.2%	\$5,284	4.3%
Student Aid	\$420,303	\$489,495	\$457,894	4.4%	(\$31,601)	-6.5%
Supplies, Services & Other	\$960,210	\$1,050,010	\$1,119,201	8.0%	\$69,191	6.6%
Debt Service	\$88,802	\$103,772	\$118,309	15.4%	\$14,537	14.0%
Total Non-Personnel Expense	\$1,579,860	\$1,767,316	\$1,824,727	7.5%	\$57,411	3.2%
Total Uses	\$3,590,711	\$3,824,616	\$4,028,442	5.9%	\$203,826	5.3%
Sources Less Uses, Operating	\$64,590	\$296,543	\$112,611		(\$183,932)	-62.0%
Depreciation Expense	\$281,738	\$306,154	\$329,354	8.1%	\$23,200	7.6%
Sources Less Uses, After Depreciation	(\$217,148)	(\$9,611)	(\$216,742)		(\$207,131)	n/a

## University by Fund Group [FY23 Plan]

As explained in Chapter 2, not all funding is fungible at the university. The following gives a breakout by fund group indicating the level of restriction of dollars:

Total Sources (\$ thousands)	Unrestricted [General and Designated]	Earnings	Restricted Endowment and Development	Restricted Grants and Contracts	Total University
<b>External Sources</b>					
Tuition & Fees (gross)	\$1,318,847	-	-	-	\$1,318,847
State Share of Instruction	\$403,957	-	-	-	\$403,957
Other Operating Appropriations	-	-	-	\$90,579	\$90,579
Exchange Grants & Contracts	\$148,256	-	-	\$664,071	\$812,327
Non-Exchange Grants & Contracts	-	-	-	\$102,971	\$102,971
Sales & Services - Auxiliaries	-	\$436,576	-	-	\$436,576
Sales & Services - Departmental	-	\$177,594	-	-	\$177,594
Current Use Gifts	-	-	\$166,000	-	\$166,000
Endowment Distributions	\$243,031	-	\$109,804	-	\$352,835
Interest Income	\$45,571	-	-	-	\$45,571
Other Revenues	\$16,555	\$24,833	-	-	\$41,388
<b>Total External Sources</b>	<b>\$2,176,217</b>	<b>\$639,002</b>	<b>\$275,804</b>	<b>\$857,622</b>	<b>\$3,948,644</b>
<b>Internal Sources</b>					
Net Transfers from OSU Health	\$192,409	-	-	-	\$192,409
<b>Total Internal Sources</b>	<b>\$192,409</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$192,409</b>
<b>Total Sources</b>	<b>\$2,368,625</b>	<b>\$639,002</b>	<b>\$275,804</b>	<b>\$857,622</b>	<b>\$4,141,053</b>
Total Sources (\$ thousands)	Unrestricted [General and Designated]	Earnings	Restricted Endowment and Development	Restricted Grants and Contracts	Total University
Salaries	\$1,038,310	\$308,337	\$43,305	\$317,335	\$1,707,287
Benefits	\$296,999	\$95,238	\$11,912	\$92,280	\$496,428
<b>Total Personnel Expense</b>	<b>\$1,335,308</b>	<b>\$403,575</b>	<b>\$55,217</b>	<b>\$409,615</b>	<b>\$2,203,715</b>
Fee Authorizations	\$107,832	\$1,624	\$3,618	\$16,249	\$129,323
Student Aid	\$268,973	\$36,968	\$46,426	\$105,527	\$457,894
Supplies, Services & Other	\$499,967	\$133,697	\$162,461	\$323,076	\$1,119,201
Debt Service	\$70,985	\$47,324	-	-	\$118,309
<b>Total Non-Personnel Expense</b>	<b>\$947,757</b>	<b>\$219,612</b>	<b>\$212,506</b>	<b>\$444,851</b>	<b>\$1,824,727</b>
<b>Total Uses</b>	<b>\$2,283,065</b>	<b>\$623,187</b>	<b>\$267,723</b>	<b>\$854,467</b>	<b>\$4,028,442</b>
<b>Sources Less Uses, Operating</b>	<b>\$85,560</b>	<b>\$15,814</b>	<b>\$8,082</b>	<b>\$3,155</b>	<b>\$112,611</b>
Depreciation Expense					\$329,354
Sources Less Uses, After					(\$216,742)

For the FY 2023 Plan Unrestricted General and Designated funds generate a margin of \$85.6 million, which is mainly used for operating reserves and strategic investments. Earnings operations generate positive margins of \$15.8 million that are directed toward capital and debt service reserves; Restricted Endowment and Development funds generate a margin of \$8.1 million mainly due to anticipated timing differences between gift receipt and spend. Restricted grants and contracts generate a margin of \$3.2 million due to the timing of reimbursements on research projects.



## Chapter 4 | University Operating Plan | Sources

## Tuition and Fees

\$ thousands	CAGR FY21- FY22-FY23 FY22-FY23					
	FY21 Actuals	FY22 Forecast	FY23 Plan	FY23	\$ Diff	% Diff
Instructional Fees	\$788,687	\$788,100	\$808,260	1.2%	\$20,160	2.6%
Non-Resident Fees	\$212,647	\$364,055	\$382,412	34.1%	\$18,357	5.0%
General Fees	\$24,581	\$24,826	\$26,511	3.9%	\$1,685	6.8%
International Surcharge	\$9,978	\$9,368	\$9,122	-4.4%	(\$246)	-2.6%
Program and Tech Fees	\$33,150	\$37,988	\$44,152	15.4%	\$6,163	16.2%
Other Student Fees	\$19,839	\$19,703	\$20,817	2.4%	\$1,114	5.7%
<b>Total Academic Fees</b>	<b>\$1,088,882</b>	<b>\$1,244,041</b>	<b>\$1,291,274</b>	<b>8.9%</b>	<b>\$47,233</b>	<b>3.8%</b>
Student Activity Fees	\$3,069	\$4,645	\$4,681	23.5%	\$36	0.8%
Recreational Fees	\$6,912	\$13,578	\$14,659	45.6%	\$1,080	8.0%
Ohio Union Fees	\$5,603	\$8,214	\$8,233	21.2%	\$18	0.2%
<b>Total Student Life Fees</b>	<b>\$15,584</b>	<b>\$26,438</b>	<b>\$27,573</b>	<b>33.0%</b>	<b>\$1,135</b>	<b>4.3%</b>
<b>Total Tuition &amp; Fees (gross)</b>	<b>\$1,104,466</b>	<b>\$1,270,479</b>	<b>\$1,318,847</b>	<b>9.3%</b>	<b>\$48,367</b>	<b>3.8%</b>

Gross tuition and fees are expected to increase by \$48.4 million, or 3.8%, from FY 2022 to \$1.3 billion predominately due to the related discounted fee structure in summer of 2021 that has been eliminated for students taking all online course(s) over an entire semester and not pursuing an online degree, a non-resident rate increase, and a rate increase to those undergraduate students not in the Ohio State Tuition Guarantee. Summer 2022 semester reflects a 10% decline from summer 2021 in undergraduate enrollment. Autumn 2022 and spring 2023 semesters reflect the continued trend of a reduced time to degree as students enter with more credit hours. The university is expecting the non-resident mix of new first-year students (NFYS) to remain unchanged from autumn 2021 at 30.6%.

The FY 2023 Operating Plan reflects a 2% increase in resident (base) tuition and mandatory fees for undergraduate students not in the Ohio State Tuition Guarantee. Ohio resident undergraduate students in the Tuition Guarantee cohort that began in autumn of 2018 (FY 2019), will move to the Tuition Guarantee cohort rates established for FY 2020. Ohio resident undergraduate students in the Tuition Guarantee cohorts that began in fiscal years 2020, 2021 and 2022 will continue at the rates established for their cohorts and will therefore see no change (0%) in their tuition, mandatory fees, and room and board rates for academic year 2022-2023. New first-year Ohio resident undergraduate students enrolled at all campuses in 2022-23 will be part of a new Ohio State Tuition Guarantee cohort.

Graduate (Master's and Ph.D.) programs resident (base) tuition and mandatory fees have been consistent for the last 9 years increasing the disparity with peer universities. Based on market research, the FY 2023 Operating Plan reflects a 4.6% increase in resident (base) tuition and mandatory fees and a 2.5% increase in the non-resident surcharge. Some tagged masters and professional programs have differential fees based on the market demands for those programs

The university is committed to access, affordability, and excellence. In areas where tuition and fee increases are planned, the proceeds are used to cover inflation and to invest in excellence within the core academic mission. Tuition and fees provide approximately 70% of general funds revenue available to fund the core academic mission. The remaining 30% is largely provided through the State of Ohio instructional subsidy (SSI)

and indirect cost recovery from research. Ohio State remains one of the most affordable options in Ohio and among its Big Ten peers.

Three distinct drivers generally drive revenue in academic fees for undergraduates at the Columbus campus: price (relating to rates charged), volume (total size of enrollments), and mix (proportion of resident/non-resident student populations) as detailed below. When comparing FY 2022 to FY 2023 plan, instructional and non-resident revenue are expected to increase by \$14.8 million and \$15.0 million. The revenue variances are predominately due to our *normal* revenue drivers of price, volume, and mix.

- **Price (+\$36.0 million):** Students paying lower instructional fees graduate and leave the university, and the average price per student rises. The instructional average price is planned to grow by 4.0% or \$200 per full-time equivalent (FTE) over FY 2022. This growth in price accounts for \$17 million. The non-resident fee is planned to increase 7.6% or \$831 per FTE over FY 2022 (related discounted fee structure in summer of 2021 that has been eliminated and a 5% increase) and is applied to all non-resident students' accounts for \$19.0 million.
- **Volume (-\$5.6 million):** FTE is planned to decline 0.5% or 495.0 FTE due to a 10% decline from summer 2022 compared to summer 2021 and a continuing trend of the decreased time-to-degree due to undergraduate students arriving with existing credit hours and increased sensitivity around total student debt. This decrease in volume accounts for approximately \$2.3 million of instructional fees. Non-resident FTE is planned to decline 1.6% or 363.0 FTE as the larger non-resident cohorts from Autumn 2018 and 2019 graduate and are replaced with smaller non-resident class sizes. The decrease in volume accounts for approximately \$3.3 million of non-resident surcharge fees.
- **Mix (-\$0.6 million):** Non-resident mix is planned to decline 0.3% as the larger non-resident cohorts from autumn 2018 and 2019 graduate and are replaced with a smaller mix of non-resident new first-year students. The decrease in mix accounts for approximately \$0.6 million of non-resident surcharge fees.

### Volume Driver: Enrollment

Headcounts	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	1 YR Chg	1 YR % Chg	5 YR % Chg
Columbus	61,170	61,391	61,369	61,677	61,702	25	0.0%	0.9%
Lima	1,010	982	998	874	854	(20)	-2.3%	-15.4%
Mansfield	1,099	1,078	1,012	954	862	(92)	-9.6%	-21.6%
Marion	1,252	1,274	1,158	1,047	949	(98)	-9.4%	-24.2%
Newark	2,882	2,943	2,873	2,730	2,535	(195)	-7.1%	-12.0%
ATI	687	594	547	490	466	(24)	-4.9%	-32.2%
<b>Grand Total</b>	<b>68,100</b>	<b>68,262</b>	<b>67,957</b>	<b>67,772</b>	<b>67,368</b>	<b>(404)</b>	<b>-0.6%</b>	<b>-1.1%</b>

Autumn 2022 enrollment is expected to decline slightly compared with FY 2022 levels.

Regional campuses account for 8.4% of the university's enrollment. Autumn 2022 enrollments at all regional campuses have been declining over the past five years because of demographic changes and declining numbers of high school graduates outside of Ohio's largest cities. The most significant declines are at Mansfield, Marion, and ATI campuses. Each campus is engaged in efforts to improve student retention and success by enhancing students' academic experiences and elevating the quality of campus life. The regional campuses are working with the Office of University Marketing to incorporate regional marketing strategies into the university's overall strategy and provide increased visibility, greater resources and an improved internet presence.

## Price Driver: Fees

See Appendix for a listing of student fees.

### Instructional, General & Student Life Fees

The university continues to focus on affordability. The Ohio State Tuition Guarantee was established in FY 2018 to provide predictability and transparency for Ohio resident students and their families by locking in a set price for tuition, mandatory fees, housing and dining for four years. Increases for entering cohorts will allow the university to continually invest in quality while addressing the inflationary cost increases that affect the rest of the economy.

Undergraduate tuition (instruction and general fees) will increase by 4.6% or \$549 for new first-year students (2022-23 cohort) compared with the 2021-22 tuition guarantee cohort. Students who are part of the Ohio State Tuition Guarantee (2019-20, 2020-21, and 2021-22) will not change. Students in the Tuition Guarantee cohort that began in autumn of 2018 (FY 2019), will move to the Tuition Guarantee cohort rates established for FY 2020. Ohio resident undergraduate students, not included in the Ohio State Tuition Guarantee program, resident (base) tuition and mandatory fees will increase by 2.0%.

Master's and Ph.D. resident (base) tuition and mandatory fees will increase by 4.6% or \$572 in FY 2023. Some graduate and professional programs charge a differential instructional fee based principally on market demand and pricing. Revenue generated from these additional fees directly supports the graduate or professional program that is charging the student. Thirteen programs across nine colleges are seeking changes or new differential instruction fees:

- Seven colleges - Dentistry, Law, Medicine, Optometry, Pharmacy, Public Health, and Veterinary Medicine - have requested increases.
- Three colleges — Business, Engineering and Law — have requested new differentials.

### Non-Resident & International Surcharges

The non-resident surcharge will increase 5.0% or \$1,703 for undergraduates and 2.5% or \$1,221 for most graduate programs at each campus.

In addition, four colleges are seeking changes to the non-resident surcharge. These changes would apply instead of the standard increase (2.5%) proposed for FY 2023:

- The College of Dentistry is requesting a 5.0% increase for all ranks.
- The College of Medicine has requested no change for Rank 1-2, and a reduction in the non-resident surcharge by 73% (\$3,333) for Ranks 3-4.
- The College of Veterinary Medicine is requesting a 2.0% increase for Rank 1 and no change for Rank 2-4.
- The College of Pharmacy is requesting a 2.5% increase for Rank 1 and no change for Rank 2-4.
- The College of Law, Optometry, and Public Health are requesting no change.

The undergraduate international surcharge will be held flat for FY 2023. New first-year international student enrollments will be lower this year than last, overall international enrollments are also expected to be lower, resulting in a \$0.2 million decrease in international surcharge fee revenue.

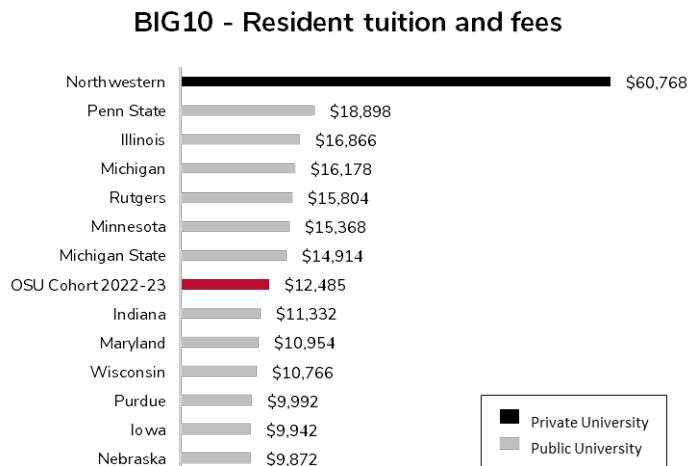
## Program / Special & Technology Fees

The College of Engineering will be implementing its special fee effective autumn 2022 (FY 2023) that will have the benefits of lower student-faculty ratio, increased program quality and rankings, more academic advisors, more internships/industry immersion, increased research activity, and alignment with future multi-disciplinary STEM degrees. This increase to the special fee applies to New First-Year Undergraduates to The Ohio State University and transfers that were New First-Year Undergraduates in autumn 2022 at another college or university. The special fee of \$2,000 per semester will replace the existing program fee of \$590 per semester. Students enrolled prior to autumn 2022 will continue to pay the existing program fee of \$590 per semester.

Several colleges and academic programs have additional fees to support specific initiatives. In accordance with the Ohio Revised Code, these types of fees will be frozen for undergraduate students for FY 2023. These fees are listed in Appendix B. Program fees are designed to provide financial support for specific academic and student programs, and technology fees support learning technology. Course fees provide classroom supplies, and distance education fees support distance education technology.

## Peer Comparison of Fees

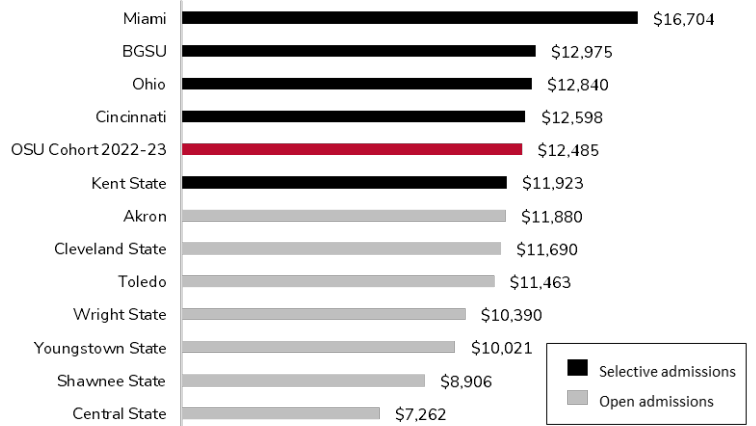
*Note: Charts below compare tuition guarantee cohort entering autumn 2022 with peers' published FY 2022 rates. Peer rates are sourced from the Association of American Universities' Data Exchange.*



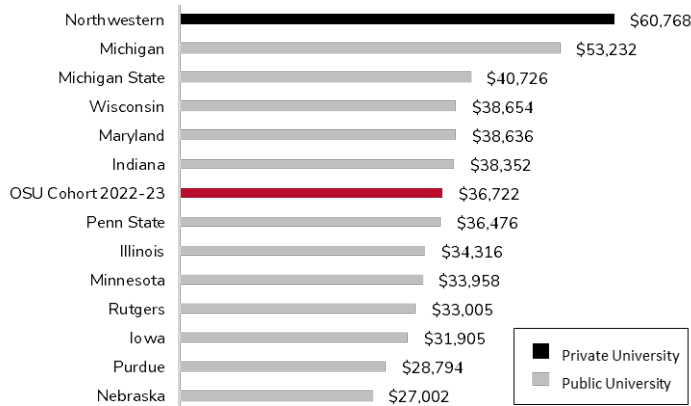
In the Big Ten, Ohio State is near the median and is more affordable than seven of 14 Big Ten universities.

Among Ohio's six public four-year universities with selective admissions, Ohio State ranks highest in academic reputation and is the second most affordable rate for resident tuition and fees – even including the most expensive tuition guarantee cohort.

### Ohio - Resident tuition and fees



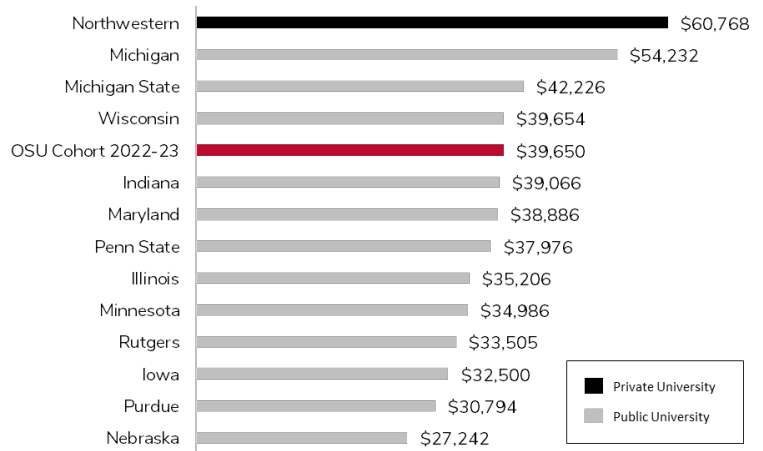
### BIG10 - In-Person Non-Resident Tuition



Ohio State is more affordable than six of 14 Big Ten schools for undergraduate non-resident tuition and fees.

## BIG10 - In-Person International Tuition

Ohio State is the tenth most affordable among the 14 Big Ten schools for undergraduate international student tuition and fees.



## Government Appropriations

The university receives funding from the State of Ohio, the federal government, and local governments to support various aspects of the university's operations. The largest category received is the State Share of Instruction (SSI), which is expected to account for approximately 82% of State funding in FY 2023.

\$ thousands	FY21 Actuals	FY22 Forecast	FY23 Plan	CAGR FY21- FY22-FY23	FY22-FY23 \$ Diff	FY22-FY23 % Diff
				FY23		
State Share of Instruction	\$401,420	\$403,957	\$403,957	0.3%	\$0	0.0%
State Appropriations   Operating	\$84,696	\$89,580	\$90,579	3.4%	\$1,000	1.1%
<b>Total Government Appropriations</b>	<b>\$486,116</b>	<b>\$493,537</b>	<b>\$494,536</b>	<b>0.9%</b>	<b>\$1,000</b>	<b>0.2%</b>

### State Share of Instruction (SSI)

The SSI allocation is the State of Ohio's primary funding support for higher education. The allocation between public colleges and universities in Ohio is based on their share of enrollment and degree completions, indexed for financially and academically at-risk resident undergraduate students, medical and doctoral subsidy, and other criteria intended to advance the goals of the state. The FY 2022 forecast reflects final payout guidance from the state and is an increase over FY 2021 of .5%, or \$2.1 million. The FY 2023 Financial Plan assumes the same funding levels received with FY 2022 funding. The Columbus campus expects to receive approximately 93.2% of the total SSI allocation in FY 2023, or \$376.5 million.

### State Appropriations | Operating

In addition to SSI funding, the university also receives funding directed for specific purposes through state line-item appropriations. Total appropriations for FY 2023 are estimated at \$90.6 million, a \$1 million increase over FY 2022. Major line items are anticipated to be like FY 2022 funding; however, the state has approved a new line item specifically for the College of Veterinary Medicine, which added \$4 million in FY 2022 and an

additional \$1 million in FY 2023. A few of the other larger appropriations in FY 2023 include support for the Ohio Agricultural Research and Development Center (OARDC/\$35.8 million), OSU Extension (\$24.6 million) and the Ohio Library and Information Network (OhioLINK/\$5.7 million).

## Grants and Contracts

Grants and contracts revenue is administered in two ways: recorded by individual units in segregated grants and contracts funds or sponsored projects administered by the Office of Sponsored Programs. For FY 2023, revenue from grants and contracts (including non-exchange grants) is expected to be \$915.3 million, which is down -11.0% over FY 2022.

\$ thousands				CAGR FY21- FY22-FY23	FY22-FY23	
	FY21 Actuals	FY22 Forecast	FY23 Plan	FY23	\$ Diff	% Diff
Federal Grants and Contracts	\$407,404	\$412,021	\$421,758	1.7%	\$9,737	2.4%
Private Grants and Contracts	\$272,468	\$275,556	\$282,068	1.7%	\$6,512	2.4%
State Grants and Contracts	\$76,611	\$77,479	\$79,310	1.7%	\$1,831	2.4%
Local Grants and Contracts	\$27,538	\$28,674	\$29,191	3.0%	\$517	1.8%
<b>Total Exchange Grants &amp; Contracts</b>	<b>\$784,021</b>	<b>\$793,731</b>	<b>\$812,327</b>	<b>1.8%</b>	<b>\$18,597</b>	<b>2.3%</b>
Federal Grants and Contracts   Non-Exchange	\$66,124	\$64,771	\$64,798	-1.0%	\$27	0.0%
State Grants and Contracts   Non-Exchange	\$13,246	\$33,921	\$27,383	43.8%	(\$6,538)	-19.3%
Federal COVID Assistance	\$128,678	\$124,700	\$0	-100.0%	(\$124,700)	-100.0%
Federal Build America Bonds Subsidy	\$10,790	\$10,790	\$10,790	0.0%	\$0	0.0%
<b>Total Non-Exchange Grants &amp; Contracts</b>	<b>\$218,838</b>	<b>\$234,182</b>	<b>\$102,971</b>	<b>-31.4%</b>	<b>(\$131,211)</b>	<b>-56.0%</b>
<b>Total Grants &amp; Contracts</b>	<b>\$1,002,859</b>	<b>\$1,027,913</b>	<b>\$915,299</b>	<b>-4.5%</b>	<b>(\$112,614)</b>	<b>-11.0%</b>

Of the \$915.3 million, \$637.1 million is administered by the Office of Sponsored Programs, \$175.2 million is administered directly by colleges and support units, \$84.7 million is administered by the Office of Student Academic Success for student financial aid programs, \$7.5 million in funding from the JobsOhio agreement, and \$10.8 million is received as federal subsidy for Build America Bond interest. Projects administered by the Office of Sponsored Programs typically have a more stringent process and documentation requirements than projects that are directly administered through the Colleges and Support Units.

### Exchange Grants and Contracts

Exchange grants and contracts are administered either through the Office of Sponsored Programs or directly by colleges and support units. The university secures funding for sponsored research programs from a variety of external sources. External grants are awarded by federal, state, and local agencies along with private foundations and corporate sponsors. Total revenue for sponsored research programs administered by the Office of Sponsored Programs is expected to increase from \$613.7 million in FY 2022 to approximately \$637.1 million in FY 2023, an increase of 3.8%.

The sponsored research revenues include facilities and administrative (F&A) cost recoveries, which are projected to be \$148 million, a 5.1% increase over estimated FY 2022 recovery of \$141 million. F&A costs are



recovered from most sponsored programs to offset the cost of maintaining the physical and administrative infrastructure that supports the research enterprise at the university. It is important to note that direct and indirect cost expenditures do not necessarily align when comparing expected revenue streams, which occurs for two reasons. First, certain direct cost expenditures do not recover F&A. Second, not all sponsors allow the university to recover F&A at the university's fully negotiated rate. The full negotiated F&A rate for FY 2023 will remain at 57.5%, the same rate in effect for FY 2022.

FY 2023 revenue for exchange grants and contracts administered directly by individual colleges and support units is expected to decrease to \$175.2 million, a decrease of 3.4%.

### Non-Exchange Grants and Contracts

Some grants and contract revenues are considered a non-exchange items and appear in the non-operating section of the external income statement as Non-Exchange Grants. These items include \$84.7 million of grants administered by Student Financial Aid sourced from federal funding for Pell Grants and Supplemental Educational Opportunity Grants (SEOG) and state funding for Ohio College Opportunity Grants (OCOG).

Two special revenue items included in non-exchange grants and contracts are federal COVID-19 assistance and funds from the JobsOhio agreement. In FY 2022, the university received \$125 million in federal COVID-19 assistance, \$57.2 million of which was used for student financial aid. No federal COVID-19 assistance is expected in FY 2023. The university received \$17.5 million in funding from the JobsOhio agreement in FY 2022; funding in FY 2023 is expected to decrease to \$7.5 million.

### Sales and Services

\$ thousands				CAGR FY21- FY22-FY23	FY22-FY23	
	FY21 Actuals	FY22 Forecast	FY23 Plan	FY23	\$ Diff	% Diff
Sales and Services   Auxiliaries	\$202,336	\$400,667	\$436,576	46.9%	\$35,908	9.0%
Sales and Services   Departmental	\$168,707	\$173,093	\$177,594	2.6%	\$4,500	2.6%
<b>Total Sales and Services</b>	<b>\$371,043</b>	<b>\$573,761</b>	<b>\$614,169</b>	<b>28.7%</b>	<b>\$40,408</b>	<b>7.0%</b>

Student Life, Athletics, and Business Advancement comprise the majority of sales and services of auxiliary enterprises. Revenue from sales and services of auxiliary enterprises before scholarship allowances is expected to increase \$35.9 million or 9.0% in FY 2023 over FY 2022. There are increases in revenue in all three major auxiliary enterprises. Athletics is increasing \$20.5 million over FY 2022 due to an additional home football game and changes in sponsorship agreements. Student Life revenue is up \$9.5 million from FY 2022 due to a 4.6% increase in housing and dining rates for new first-year students and a return to normal operations for spring housing occupancy and Ohio Union conferences and meetings. Business Advancement is projecting a \$5.9 million increase from FY 2022, reflecting a return to normal operations for all units.

Revenue sources in educational departments consist largely of clinical operations in colleges such as Dentistry, Optometry, and Veterinary Medicine and non-college departments such as Recreational Sports and Student Health Services. Sales and Services are expected to increase 2.6% in FY 2023 from an anticipated increase in patient care, including the dental and veterinary clinics.

## Advancement Sources

\$ thousands				CAGR FY21- FY22-FY23	FY22-FY23	
	FY21 Actuals	FY22 Forecast	FY23 Plan	FY23	\$ Diff	% Diff
Current Use Gifts	\$129,603	\$166,000	\$166,000	13.2%	\$0	0.0%
Endowment Distributions	\$290,330	\$319,374	\$352,835	10.2%	\$33,461	10.5%
<b>Total Advancement Sources</b>	<b>\$419,933</b>	<b>\$485,374</b>	<b>\$518,835</b>	<b>11.2%</b>	<b>\$33,461</b>	<b>6.9%</b>

Gifts from alumni, friends, grateful patients and the rest of Buckeye Nation continue to be directed to our students, faculty, campuses and future potential. In FY 2023, the university's goal for "New Fundraising Activity" is \$705 million, which is \$55 million higher than the goal for FY 2022. New Fundraising Activity includes gifts, pledges and certain private contracts. The Office of Advancement fully expects to deliver results in line with expectations. Dollars are being raised by engaging a variety of constituents, including students, faculty, staff, alumni, friends, corporate partners and private foundations.

To display an operating financial plan, only the cash sources that can be used immediately against operating expenses are presented. These include current use gifts and endowment distributions.

### Current Use Gifts

In the FY 2023 Financial Plan, current use gifts are expected to remain flat from FY 2022 at \$166 million.

### Endowment Distributions

Endowment distributions are the spendable portion of annual distributions from the Long-Term Investment Pool (LTIP), which totals \$7.3 billion as of FY 2022 and includes gifted endowment funds of \$2.8 billion, designated funds of \$2.7 billion, and operating funds of \$1.8 billion that have been invested for long-term stability. The investment team has built a portfolio of specialized investment teams around the world to implement the university's investment strategy and to be responsive to changing market conditions. The LTIP is expected to gain \$490 million before fees at an 8.0% return in FY 2023 and is projected to have an ending market value of \$7.7 billion at the end of FY 2023.

For the operating budget, spendable endowment distributions of \$353 million for FY 2023 are anticipated. Distribution per share was calculated based on projected market values through June 2022.

## Interest Income

Interest income on cash, short and intermediate-term investments is budgeted at \$45.6 million for FY 2023. This projection reflects an increase in short-term rates due to economic conditions. See Chapter 8 for further discussion of the capital investment plan.

## Chapter 5 | University Operating Plan | Uses

## Salaries and Benefits

\$ thousands				CAGR	FY22-FY23 \$	FY22-FY23
	FY21 Actuals	FY22 Forecast	FY23 Plan	FY21-FY23	Diff	% Diff
Faculty	\$512,354	\$529,704	\$566,635	5.2%	\$36,931	7.0%
Staff	\$898,297	\$937,278	\$996,919	5.3%	\$59,641	6.4%
Students	\$145,146	\$127,171	\$143,733	-0.5%	\$16,562	13.0%
<b>Total Salaries</b>	<b>\$1,555,797</b>	<b>\$1,594,153</b>	<b>\$1,707,287</b>	<b>4.8%</b>	<b>\$113,135</b>	<b>7.1%</b>
Benefits	\$455,054	\$463,147	\$496,428	4.4%	\$33,281	7.2%
<b>Total Personnel</b>	<b>\$2,010,851</b>	<b>\$2,057,300</b>	<b>\$2,203,715</b>	<b>4.7%</b>	<b>\$146,415</b>	<b>7.1%</b>

## Salaries

Salary expense is expected to increase by \$113.1 million or 7.1% over FY 2022. The plan for FY 2023 includes a 3% increase in faculty and staff salary guidelines, which accounts for \$36.7 million of the increase. After salary increases, additional investments in human capital can be grouped into three distinct categories: research growth and faculty investment; staffing support to return to normal operations and other strategic investments. Details for these categories are included below.

**Research Growth and Faculty Investment** – Colleges and support units are investing approximately \$55 million after salary increases in faculty and staff supporting research and academic growth. Colleges making large investments in FY 2023 include the College of Engineering (\$21.7 million); the College of Medicine and Health Sciences (\$18.3 million); the College of Arts and Sciences (\$7.8 million); and the Enterprise for Research, Innovation and Knowledge (ERIK) (\$3.4 million).

**Return to Normal** - Major auxiliaries and support units are focused on returning operations to normal service levels, investing approximately \$18 million in FY 2023. Student Life and Business Advancement are increasing salaries expense after salary increases by \$4.5 million and \$2.8 million respectively, attributable to staffing required to return to normal operations. Support units are also filling existing vacancies to return to normal operations, including Administration and Planning/Facilities Operations and Development (\$5.9 million) and the Office of Student Academic Success (\$1.4 million).

**Strategic Investments** – Strategic investments are being made in several key areas, for a total of approximately \$16 million in salary expenses after salary increases. Units with significant increases include Athletics (\$5.1 million), Administration and Planning/Public Safety (\$2.6 million), and University Libraries (\$1.9 million).

## Benefits

Benefits consist of several different pools of costs, including retirement plans, medical plans, educational benefits, and life insurance benefits. For the forecast and budget, benefits are estimated based on the composite benefit rate applied to salaries by employee type (e.g., full-time faculty vs. part-time staff vs. students). Actual expenses may be more or less than the amount collected through the rates and vary from year to year. The composite benefit rate-setting process takes these yearly variations into account.

Total benefit costs are expected to increase by \$33.3 million or 7.2% over FY 2022, to \$496.4 million. This increase is primarily driven by salary guidelines and composite benefit rate increases as well as strategic hiring.

Benefit rate increases for FY 2023 are driven by a 6% increase in the medical plan component; these rates will continue to reflect controlled employer medical costs and historical over-collection against the expense. Benefits expense increases are also proportionate to the increases in salaries detailed above.

Controlled employer medical costs are driven by benefits plan changes that reflect recent trends in moving to consumerism. Employer medical costs are also driven by tightened controls over benefits administration and decreased inpatient and outpatient utilization from enhanced medical management processes. Benefits include the university's contribution to employee retirement plans, various medical, dental, vision, life and disability plans, employee and dependent tuition plans, and university expenses related to compulsory plans, such as workers' compensation and unemployment compensation.

**Retirement Plans** - University employees are covered by one of three retirement systems. The university faculty are covered by the State Teachers Retirement System of Ohio (STRS Ohio). Substantially all other employees are covered by the Public Employees Retirement System of Ohio (OPERS). Employees may opt out of STRS Ohio and OPERS and participate in the Alternative Retirement Plan (ARP) if they meet certain eligibility requirements. Under each of the plans, the university contributes 14% of the employee's pay to the plan annually, while the employees contribute 10%. Vesting varies by plan.

**Medical Plan** - The university is self-insured for employee health insurance. FY 2023 medical plan costs are budgeted based on historical cost trend data, projected employee eligibility, and expected plan changes associated with governmental regulations and plan design.

## Student Financial Aid

\$ thousands	CAGR FY21- FY22-FY23 \$ FY22-FY23					
	FY21 Actuals	FY22 Forecast	FY23 Plan	FY23	Diff	% Diff
Student Aid   Institutional	\$185,914	\$200,428	\$208,523	5.9%	\$8,095	4.0%
Student Aid   Departmental	\$67,626	\$78,398	\$82,436	10.4%	\$4,038	5.2%
Student Aid   Endowment and Development	\$45,262	\$41,796	\$43,885	-1.5%	\$2,090	5.0%
Student Aid   Athletic	\$20,422	\$29,981	\$38,368	37.1%	\$8,387	28.0%
Student Aid   Federal	\$86,172	\$121,971	\$64,798	-13.3%	(\$57,173)	-46.9%
Student Aid   State	\$14,906	\$16,921	\$19,883	15.5%	\$2,962	17.5%
<b>Total Student Aid</b>	<b>\$420,303</b>	<b>\$489,495</b>	<b>\$457,894</b>	<b>4.4%</b>	<b>(\$31,601)</b>	<b>-6.5%</b>
<b>Fee Authorizations</b>	<b>\$110,545</b>	<b>\$124,039</b>	<b>\$129,323</b>	<b>8.2%</b>	<b>\$5,284</b>	<b>4.3%</b>

Financial Aid is a critical investment of resources that keeps the cost of education manageable for students. The Ohio State University engages both the federal and state governments in conversations to stress the importance of financial aid and reasonable loan programs for students.

The financial aid plan seeks to advance two specific goals for the university: to invest in the quality, quantity, and diversity of students to continue to advance Ohio State as a leading national flagship public research university; and to invest in students to fulfill the role as a land grant university for the State of Ohio, whereby college access is afforded to those students with limited resources. The university continues to support both goals and develop the appropriate balance in moving the university toward eminence. Fundraising efforts are also underway through various initiatives.

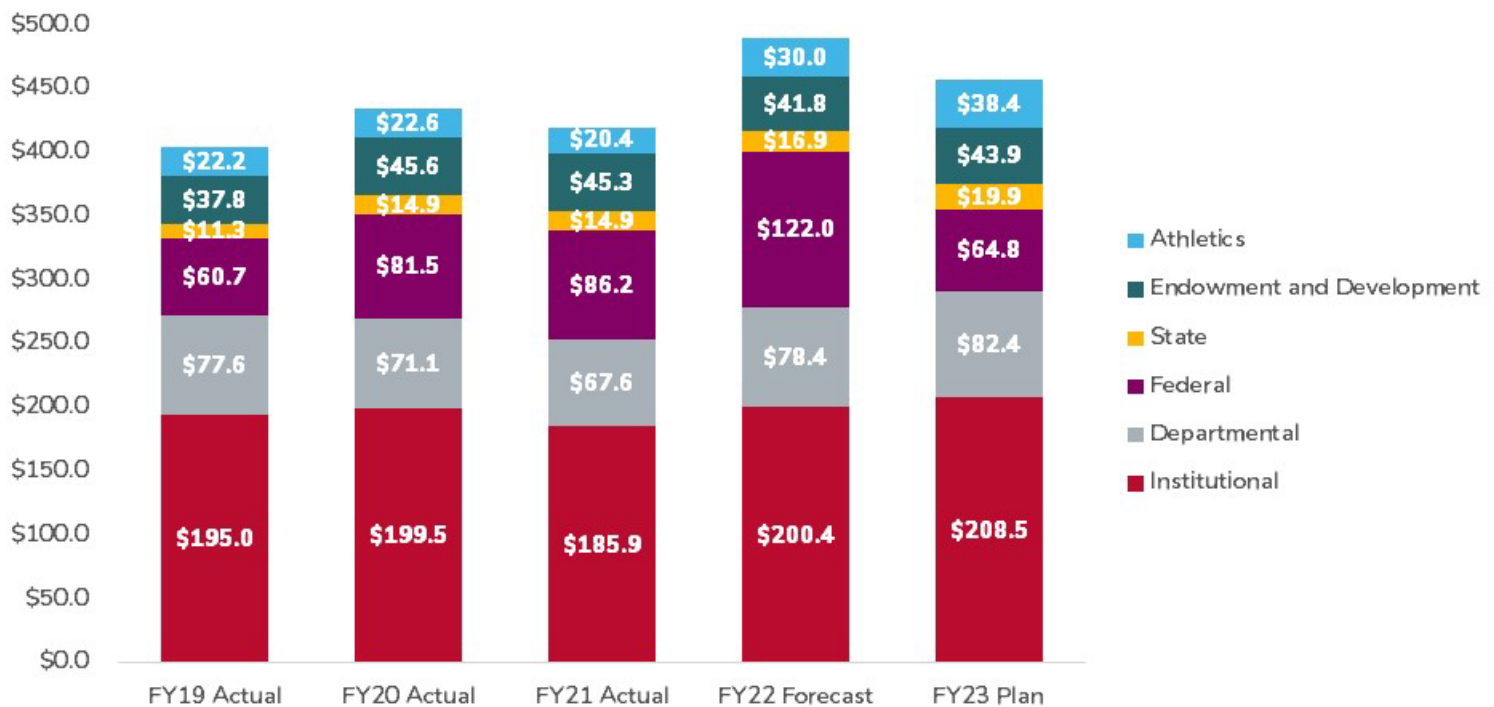
Since FY 2015, the university has increased financial aid to support 51,000 low- and moderate-income families by more than \$245 million through FY 2022.

## FY 2023 FINANCIAL PLAN

Ohio State expects to distribute a total of \$457.9 million of financial aid, excluding graduate fee authorizations, to students in FY 2023. Sources for financial aid include federal and state programs, gifts and endowments and institutionally funded aid. The university financial statements present a portion of financial aid, in accordance with GASB accounting requirements, as an allowance against gross tuition and, in the case of athletic and room and board scholarships, an allowance against sales and services of auxiliary enterprises.

The decreased budget of \$31.6 million of Total Student Aid for FY 2023 includes a decrease of \$57.2 million for Federal Student Aid assistance for the pandemic (HEERF III), a \$2 million inflationary increase, \$5 million additional funding from strategic investments, \$6 million increase in athletic student aid due to new NCAA mandate and \$6 million increased spending over FY 2022 for Land Grant Opportunity Scholarships (LGOS).

Student Aid Trend



## Fee Authorizations

Fee authorizations are provided to students holding graduate student appointments to pay for graduate tuition and fees. Total university fee authorization expense is expected to increase by \$5.3 million to a total of \$129.3 million in FY 2023. The FY 2023 increase of 5.4% includes an increase of \$4.5 million associated with the increase in the FY 2023 graduate tuition.

## Supplies and Services

Supplies & services expenses are comprised of several discrete categories, including Cost of Sales, Supplies, Services, Utilities, Other Expense and Non-Capitalized Equipment, all offset by Intra-University Revenue. Additionally, this category includes expenses related to the institutional response to COVID-19 in both FY 2021 and FY 2022.

\$ thousands	CAGR FY21-FY22-FY23 \$ FY22-FY23					
	FY21 Actuals	FY22 Forecast	FY23 Plan	FY23	Diff	% Diff
Cost of Sales	\$82,234	\$119,231	\$122,266	21.9%	\$3,035	2.5%
Supplies	\$77,456	\$127,409	\$137,277	33.1%	\$9,869	7.7%
Services	\$274,025	\$349,139	\$374,955	17.0%	\$25,816	7.4%
Utilities	\$147,159	\$160,788	\$183,900	11.8%	\$23,112	14.4%
Other Expense	\$397,751	\$317,933	\$325,811	-9.5%	\$7,878	2.5%
Investment Expenses	\$59,388	\$52,750	\$59,388	0.0%	\$6,638	12.6%
Non-Capital Equipment (< \$5k)	\$41,690	\$50,444	\$54,405	14.2%	\$3,961	7.9%
Intra-University Revenue	(\$119,492)	(\$127,684)	(\$128,801)	3.8%	(\$1,117)	0.9%
Efficiencies			(\$10,000)			
<b>Total Supplies and Services</b>	<b>\$960,210</b>	<b>\$1,050,010</b>	<b>\$1,119,201</b>	<b>8.0%</b>	<b>\$69,191</b>	<b>6.6%</b>

Overall, supplies and services expenses are projected to increase \$69.2 million or 6.6% over FY 2022 to \$1.1 billion. In response to global macroeconomic trends, we are planning for general inflation of 4.5%, which yields an increase of approximately \$38 million. An additional \$27 million related to a return to normal for travel expenses is expected, offset by a decrease of \$29 million due to a reduction in COVID-related expenses. Increases in utilities include a \$23 million increase in fees paid to Ohio State Energy Partners and capital recovery repayment and a \$6.6 million increase in investment advisor expense due to LTIP value growth.

The remaining increase is attributable to strategic investments by colleges and support units. The largest area of investment is in support of research growth and faculty, particularly in the College of Medicine and the College of Engineering, which account for a total \$32.6 million increase after inflation. Increases resulting from a return to normal are reflected in additional facilities costs, adding approximately \$10.4 million after inflation.

As discussed in the Strategic Context section, the university is commencing another round of efficiency savings initiatives for FY 2023 and beyond. We are including the procurement-related goal of \$10 million in savings in FY 2023 in the total for supplies and services.

## University Debt Service

The proceeds of debt issuances have been utilized to fund major construction projects, including the Wexner Medical Center expansion, student housing construction and refurbishments, and significant campus infrastructure improvements and academic facility construction and enhancements. The university's portion of the consolidated debt service is expected to increase \$14.5 million from FY 2022 to approximately \$118.3 million in FY 2023. Of the \$118.3 million, \$102.6 million is interest expense, and \$15.7 million is principal debt repayment. The \$14.5 million increase in FY 2023 is primarily a result of the Series 2013A bonds which begins to amortize principal in FY 2023. See Chapter 8 for additional details on current capital projects.



## Chapter 6 | Health System Operating Plan

Health System (\$ thousands)	FY21 Actuals	FY22 Forecast	FY23 Plan	CAGR FY21-FY23	FY22-FY23 \$ Diff	FY22-FY23 % Diff
<b>Total Operating Revenue</b>	<b>\$3,616,126</b>	<b>\$3,848,060</b>	<b>\$4,031,443</b>	<b>5.6%</b>	<b>\$183,383</b>	<b>4.8%</b>
<b>Operating Expenses</b>						
Salaries & Benefits	\$1,574,237	\$1,709,662	\$1,848,815	8.4%	\$139,153	8.1%
Supplies	\$425,877	\$419,795	\$436,453	1.2%	\$16,658	4.0%
Drugs & Pharmaceuticals	\$464,833	\$529,406	\$562,072	10.0%	\$32,666	6.2%
Services	\$348,471	\$380,618	\$428,185	10.8%	\$47,567	12.5%
Depreciation	\$175,930	\$197,912	\$224,633	13.0%	\$26,721	13.5%
Interest	\$29,508	\$42,377	\$44,443	22.7%	\$2,066	4.9%
University Overhead	\$73,371	\$73,648	\$72,844	-0.4%	(\$804)	-1.1%
Other Expenses	\$55,295	\$58,910	\$61,939	5.8%	\$3,029	5.1%
<b>Total Expenses</b>	<b>\$3,147,522</b>	<b>\$3,412,328</b>	<b>\$3,679,384</b>	<b>8.1%</b>	<b>\$267,056</b>	<b>7.8%</b>
<b>Gain/Loss from Operations</b>	<b>\$468,604</b>	<b>\$435,732</b>	<b>\$352,059</b>		<b>(\$83,673)</b>	<b>-19.2%</b>
<b>Medical Center Investments</b>	<b>(\$183,960)</b>	<b>(\$195,432)</b>	<b>(\$202,824)</b>	<b>5.0%</b>	<b>(\$7,392)</b>	<b>3.8%</b>
<b>Investment Income</b>	<b>\$90,266</b>	<b>\$27,620</b>	<b>\$31,466</b>	<b>-41.0%</b>	<b>\$3,846</b>	<b>13.9%</b>
<b>Other Gains (Losses)</b>	<b>\$113,547</b>	<b>\$34,998</b>	<b>\$26,623</b>	<b>-51.6%</b>	<b>(\$8,375)</b>	<b>-23.9%</b>
<b>Excess of Revenue over Expenses</b>	<b>\$488,457</b>	<b>\$302,918</b>	<b>\$207,324</b>		<b>(\$95,594)</b>	<b>-31.6%</b>

The margin for the OSU Health System is budgeted at \$207.3 million for FY 2023. The operating budget is set at a level to achieve the organization's strategic and long-range financial plan goals and provides the necessary margin to invest in clinical programs, strategic capital and provide debt service coverage. The operating budget for FY 2023 anticipates continued growth in both inpatient and outpatient activities, with the cancer program, new ambulatory services and surgical specialties having the most influence. The budget also takes into consideration the impact of healthcare reform and the associated reimbursement impacts. In addition, the budget continues to incorporate payer mix changes resulting from an aging population with shifts to Medicare. Included in the budget is the health system's continued investment in Medical Center initiatives (\$203 million). The budget provides a Total Margin percentage of 5.1% and earnings before interest, taxes, depreciation and amortization (EBITDA) margin of 15.4%.

### Revenue Drivers

Overall revenue is budgeted to increase approximately 4.8% compared to a 6.9% increase in FY 2022, which includes a significant decline in COVID-19 activities. Inpatient admission growth is budgeted at 4.4% above FY 2022. Growth is projected across numerous specialties with reductions in length of stay assumed to drive additional capacities. Outpatient activity will also grow at 4.4% in total. The outpatient growth is being driven primarily by the continued ramp-up of the Outpatient Care New Albany facility, opening of Outpatient Care Dublin and continued outpatient cancer program growth.

The overall payer mix continues to see growth in Medicare and decreases in managed care. Medicaid Expansion continues to keep the uninsured population below historical trends. Overall, Medicare rates will increase by less than 1%. Managed care plan migration to Medicare due to the aging population is anticipated to increase



1% in FY 2023. Managed care arrangements are negotiated through the end of FY 2023 and, in some cases, into FY 2024. Quality and risk-based contracts continue to be a focus in ongoing negotiations with payers and are reflected in the modeled reimbursement rates. The payment increases for managed care contracts are on average 3% in rate growth, while governmental payer base rates are anticipated to increase less than 1%.

### Expense Drivers

Total operating expenses will grow by 7.8% compared to the prior-year growth of 8.4%, which included \$42 million in efficiency initiatives to offset the impacts of COVID-19. Drug costs are increasing 6.2% with 2.7% due to inflation, and the remaining impact is primarily due to growth in infusions and increased cancer drug utilization. Operating expenses, excluding drugs, depreciation and overhead, are budgeted to grow 8.0%, of which 3.2% will be activity driven and 4.8% rate driven. Annual salary merit and market increases for employees are planned to average 4% in addition to anticipated wage inflation impacts in multiple clinical areas. Benefit rates are expected to increase 3.3% from FY 2022. Expense management initiatives will continue to be an emphasis to mitigate reimbursement changes and continued recovery from COVID-19-related impacts.

## Chapter 7 | OSU Physicians Operating Plan

OSU Physicians (\$ thousands)	FY21 Actuals	FY22 Forecast	FY23 Plan	CAGR FY21-FY23	FY22-FY23 \$ Diff	FY22-FY23 % Diff
<b>Revenue</b>						
Net Patient Revenue	\$426,218	\$444,680	\$473,570	5.4%	\$28,890	6.5%
Other Revenue	\$121,913	\$133,202	\$148,431	10.3%	\$15,229	11.4%
Medical Center Investments	\$101,374	\$119,210	\$128,459	12.6%	\$9,249	7.8%
Interest Income	-	\$856	\$636	> 1,000%	(\$220)	-25.7%
<b>Total Revenue</b>	<b>\$649,505</b>	<b>\$697,948</b>	<b>\$751,096</b>	<b>7.5%</b>	<b>\$53,148</b>	<b>7.6%</b>
<b>Expenses</b>						
Provider Salaries & Benefits	\$409,616	\$444,990	\$477,279	7.9%	\$32,289	7.3%
Non-Provider Salaries & Benefits	\$113,992	\$134,274	\$155,745	16.9%	\$21,471	16.0%
Other Expenses	\$113,111	\$108,855	\$112,995	-0.1%	\$4,140	3.8%
Depreciation	\$3,122	\$3,183	\$3,234	1.8%	\$51	1.6%
Interest	-	\$257	\$265	> 1,000%	\$8	3.1%
<b>Total Expenses</b>	<b>\$639,841</b>	<b>\$691,559</b>	<b>\$749,518</b>	<b>8.2%</b>	<b>\$57,959</b>	<b>8.4%</b>
<b>Change in Net Assets</b>	<b>\$9,664</b>	<b>\$6,389</b>	<b>\$1,578</b>		<b>(\$4,811)</b>	<b>-75.3%</b>

Total revenue is budgeted to increase \$53.1 million or 7.6% over FY 2022. Total operating revenue includes net patient revenue and other operating revenue associated with physician services. Net patient revenue is budgeted to increase \$28.9 million or 6.5% over FY 2022 due to faculty recruitment, increased clinical productivity, and expansion of services through opening Outpatient Care Dublin and continued growth at Outpatient Care New Albany. Other operating revenue and MCI are budgeted to increase \$24.5 million due primarily to support for and growth in specific healthcare service lines.

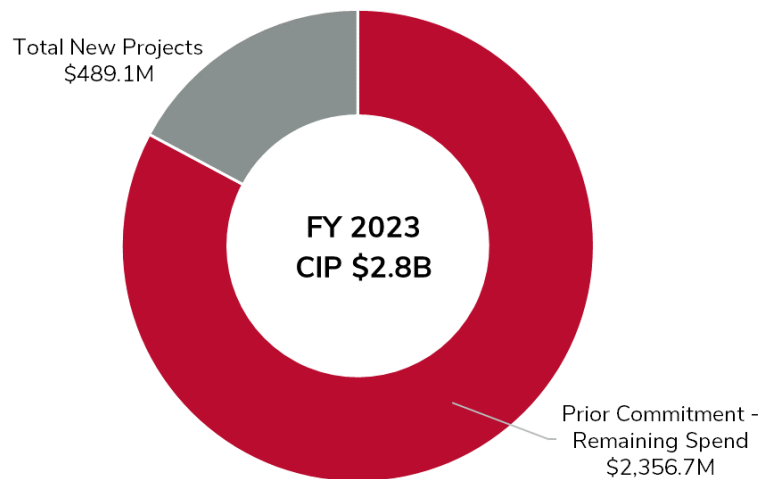
Total expenses are expected to increase by \$58.0 million. Expense categories with the largest increases were physician salaries & benefits and staff salaries & benefits. Expenses are included for staff, supplies and depreciable equipment in preparation for opening Outpatient Care Dublin. Growth in staff salaries includes investment in the expansion of services and service locations including new Community Outreach practices plus the transition of contact center staff from OSU to OSUP. New physicians in FY 2023 are approximately 91. Generally, the amount of time for a new practice to reach full profitability is approximately 2-3 years.

Work continues to increase revenue growth through several initiatives. In addition, expense control measures continue to evolve to help keep controllable costs, such as the number of staff, supplies, and services, in line with revenue changes. The budget includes assumptions about a return to pre-COVID levels of expenses such as travel, and professional development and the inclusion of staff merit increases and bonuses. The budget also includes assumptions about the inflationary impact on supplies and offsetting supplies expense mitigation strategies. These assumptions are aligned with the health system.

## Chapter 8 | Capital Investment Plan FY 2023-28

The university will invest more than \$2.8 billion over six years in strategic physical plant projects as detailed in the FY 2023-28 Capital Investment Plan. Each year, Ohio State completes a robust capital planning process resulting in a comprehensive Capital Investment Plan that reflects all capital investments across six campuses and the Wexner Medical Center, regardless of funding source. Each project is evaluated for alignment with strategic, physical, and financial plans prior to inclusion in the Capital Investment Plan. This integrated approach ensures that capital investments support the strategic mission of the university.

The Capital Investment Plan captures the spend on all capital projects, defined as projects over \$200,000, that are in various stages of implementation or are anticipated to begin in FY 2023. The following chart reflects the capital plan through FY 2028. Of the total \$2.845 billion, \$2.356 billion is remaining spend on projects previously committed and \$0.489 billion is on new projects beginning in FY 2023. The remaining spend reflects the active strategic capital projects including the Wexner Medical Center Inpatient Hospital. The total for new spend includes the projects for which state capital funding has been requested. Those projects will not proceed until a bill has been enacted allocating funding to the university by the State of Ohio for capital projects.



## FY 2023 FINANCIAL PLAN

### Prior Commitment Remaining Spend

Capital Priority \$ millions	Projected Capital Expenditures					Total
	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	
A&S - Arts District	\$32.4	\$18.5	\$4.2	-	-	\$55.0
A&S - Celeste Lab Renovation	\$3.4	\$0.9	-	-	-	\$4.2
Athletics - Lacrosse Stadium	\$17.1	\$3.0	-	-	-	\$20.1
Energy Advancement and Innovation Center	\$24.3	\$10.9	\$2.7	-	-	\$38.0
Engineering - BMEC Phase 2	\$2.5	\$2.5	\$2.5	\$1.2	-	\$8.7
FAES - Controlled Environment Agriculture Research Complex	\$5.8	\$2.0	-	-	-	\$7.8
FAES - Wooster - Boiler #3 Replacement	\$3.4	\$3.4	\$1.3	-	-	\$8.1
FOD - Cannon Drive Relocation - Ph. 2	\$15.1	\$24.5	\$9.3	\$1.4	-	\$50.3
Interdisciplinary Health Sciences Center	\$46.7	\$34.3	\$6.9	\$5.0	-	\$92.8
Interdisciplinary Research Facility	\$76.9	\$10.3	-	-	-	\$87.3
Libraries - Library Book Depository Phase 3	\$1.1	\$13.5	\$3.7	-	-	\$18.4
Nursing - Jane E. Heminger Hall and Renovation of Newton Hall	\$14.9	\$2.3	-	-	-	\$17.2
SL - North Residential - HVAC Modifications Phase 2	\$4.9	\$1.2	-	-	-	\$6.1
Vet Med - Equine Arena	\$5.9	\$1.5	-	-	-	\$7.4
West Campus Infrastructure Phase 1	\$6.1	\$1.2	-	-	-	\$7.3
WMC - Dodd - Parking Garage	\$6.5	\$5.0	-	-	-	\$11.5
WMC - East Hospital Dock Expansion	\$1.8	\$1.8	\$1.3	-	-	\$4.9
WMC - Inpatient Hospital	\$405.0	\$346.2	\$270.8	\$202.0	\$61.3	\$1,285.3
WMC - James - Halcyon Linear Acc	\$4.0	\$0.7	-	-	-	\$4.8
WMC - Loading Dock Expansion and Renovation	\$9.9	\$3.6	\$2.0	\$0.0	-	\$15.6
WMC - Martha Morehouse Facility Improvements	\$4.9	\$15.4	\$9.3	\$4.4	-	\$33.9
WMC - Outpatient Care Dublin	\$52.0	\$4.5	-	-	-	\$56.5
WMC - Outpatient Care New Albany	\$21.2	\$1.0	-	-	-	\$22.2
WMC - Outpatient Care West Campus	\$143.0	\$20.5	\$4.5	-	-	\$167.9
WMC - Ross - OPR/OR Expansion	\$4.4	\$1.3	-	-	-	\$5.7
Roll Up Other Projects	\$134.6	\$125.4	\$43.5	\$13.3	\$2.9	\$319.7
<b>Total Prior Commitment Remaining Spend</b>	<b>\$1,047.8</b>	<b>\$655.5</b>	<b>\$362.0</b>	<b>\$227.3</b>	<b>\$64.2</b>	<b>\$2,356.7</b>

### New Projects Beginning in FY 2023

Capital Priority (\$ million)	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	Total
Anticipated Spend for CIP Changes	\$10.0	-	-	-	-	\$10.0
Roll up of Small Infrastructure RDM Projects	\$11.5	\$35.5	\$17.3	-	-	\$64.2
Small Programmatic Cash Ready	\$22.5	\$22.3	\$9.9	\$5.7	\$0.8	\$61.2
WMC - Roll up of Multiple Cash Ready	\$176.5	-	-	-	-	\$176.5
<b>New Major Projects</b>	<b>\$41.1</b>	<b>\$61.3</b>	<b>\$41.7</b>	<b>\$30.5</b>	<b>\$2.6</b>	<b>\$177.2</b>
A&P - Buckeye Village Demolition	\$0.3	\$2.8	\$2.0	-	-	\$5.0
CAS - Celeste Lab - Completion of General Chemistry Lab	-	\$7.0	\$7.0	\$4.7	-	\$18.6
ENG - BMEC Phase 2*	\$6.6	\$19.9	\$19.9	\$18.3	\$1.5	\$66.2
EHE - Campbell Hall Renovation*	\$24.2	\$12.1	-	-	-	\$36.2
ENG - CAR Bus Testing Facility	\$3.7	\$7.3	-	-	-	\$11.0
NEW - Founders Hall Renovation - Phase 2	\$5.6	\$6.7	\$5.2	\$0.4	-	\$18.0
WMC - Outpatient Care Powell	\$0.8	\$5.5	\$7.8	\$7.1	\$1.0	\$22.2
<b>New Projects Beginning in FY23</b>	<b>\$261.5</b>	<b>\$119.1</b>	<b>\$68.9</b>	<b>\$36.2</b>	<b>\$3.4</b>	<b>\$489.1</b>

### Capital Plan Funding Sources

Capital projects are funded with a variety of sources, including state capital appropriations, fundraising, debt proceeds, current year operating margins and existing cash from units and central university. As discussed previously, operating margins can be highly restrictive, and only certain funds are available for capital uses. As projects are completed, restricted dollars such as state capital appropriations and private capital gifts typically are used first, followed by existing cash, depending on the project or funding plan. State capital appropriations are anticipated to be \$73.7 million in FY 2023. Each project requiring debt must have a specific funding plan completed and approved before inclusion in the capital plan. For the FY 2023-2028 Capital Investment Plan, the following represents the sources identified to fund the new projects.

Unit Type (\$ millions)	Local	State	Fundraising	Grant	Partnership Funding	University Debt	Grand Total	% By Unit
Academic Support	\$63.2	\$42.5	\$21.2	\$14.9	-	\$23.7	\$165.6	33.9%
Athletics	\$11.9	-	-	-	-	\$2.0	\$13.9	2.8%
Infrastructure	\$18.7	\$24.4	-	\$9.9	-	\$4.0	\$56.9	11.6%
Regional Campuses	\$2.9	\$6.8	\$13.8	\$1.9	\$4.7	\$0.4	\$30.5	6.2%
Student Life	\$23.6	-	-	-	-	-	\$23.6	4.8%
Wexner Medical Center	\$198.6	-	-	-	-	-	\$198.6	40.6%
Grand Total	\$318.8	\$73.7	\$35.0	\$26.7	\$4.7	\$30.2	\$489.1	100.0%
% by Fund Source	65.2%	15.1%	7.2%	5.5%	1.0%	6.2%	100.0%	

## Chapter 9 | Economic Impact of Ohio State

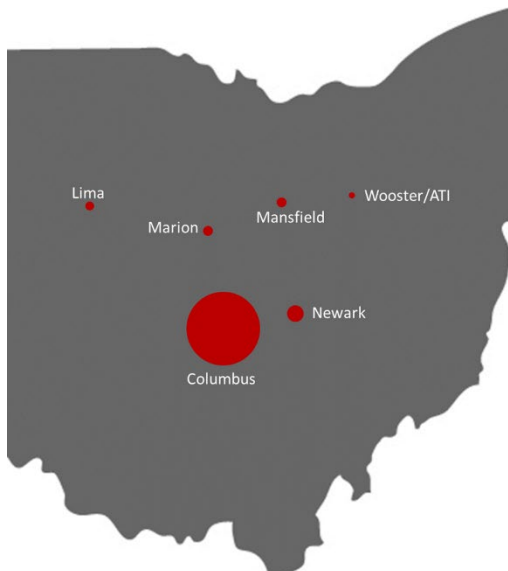
The university's economic impact on the state of Ohio provides important context to understand the FY 2023 Financial Plan. To quantify Ohio State's current economic impact in Ohio, the university partnered with a third party in 2019 to undertake a comprehensive analysis of the economic benefits that arise from university operations. The firm used a model to calculate the economic benefits traced to the direct and indirect effects of Ohio State's operational spending. The model accounts for the ripple effects of spending by employees, students and visitors on retail purchases, restaurant meals, hotel occupancy, events and other goods and services that filter through the economy and support jobs. This analysis is currently being updated; figures below are from the most recent 2019 study.

The 2019 analysis showed that The Ohio State University generates \$15.2 billion annually in economic impact for the state of Ohio – which equates to more than \$1.735 million in economic impact every hour.

Ohio State's research enterprise, medical complex, construction projects, athletics events and status as Ohio's fourth-largest employer combined in FY 2018 to support more than 123,000 jobs across Ohio. One in every 57 jobs in the state is directly or indirectly supported or sustained by the university.

The total economic impact is attributed to Ohio State's six campuses, academic medical complexes, and the Department of Athletics. The analysis estimated that the Columbus campus alone generated \$7 billion in economic benefits, supporting 67,244 jobs and stimulating \$348.8 million in state and local tax revenue. The Wexner Medical Center generated \$7.3 billion, almost half of which represents direct spending, and directly supported nearly 22,000 full- and part-time jobs.

In addition to operations-related impact, Ohio State has the potential to create an estimated \$184 million of additional earning power annually for new graduates. It generates at least \$364 million each year in faculty, staff, and student charitable donations and volunteer services, according to the analysis.



The Ohio State University is made up of the Columbus campus, four regional campuses in Lima, Mansfield, Marion, Newark, and the Wooster Campus, which includes the Agricultural Technical Institute (ATI) and the Ohio Agricultural Research and Development Center (OARDC). The university also has a presence in all 88 Ohio counties in the form of OSU Extension offices and numerous farms and research facilities throughout the state. As of Autumn 2018, there were 1,247 buildings across all campuses on 16,196 acres. All these facilities are included in the FY 2023 Financial Plan.

## Appendix A | Student Fees

### Columbus Undergraduate Fees

Undergraduate Cohort	Instructional Fees	General Fees			Rec Fee	COTA Fee	Distance Education	Resident Total
		General	Student Activity	Student Union Fee				
ON CAMPUS								
Continuing, enrolled prior to August 2015	\$4,675.50	\$195.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$5,118.90
Continuing, enrolled between August 2015 and July 2017	\$4,675.50	\$195.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$5,118.90
Cohort 2017-2018	\$4,858.80	\$186.00	\$40.00	\$74.40	\$123.00	\$13.50	\$0.00	\$5,295.70
Cohort 2018-2019	\$4,926.00	\$186.00	\$40.00	\$74.40	\$123.00	\$13.50	\$0.00	\$5,362.90
Cohort 2019-2020	\$5,098.50	\$192.50	\$40.00	\$74.40	\$123.00	\$13.50	\$0.00	\$5,541.90
Cohort 2020-2021	\$5,307.50	\$200.50	\$40.00	\$74.40	\$123.00	\$13.50	\$0.00	\$5,758.90
Cohort 2021-2022	\$5,509.00	\$208.00	\$40.00	\$74.40	\$123.00	\$13.50	\$0.00	\$5,967.90
Cohort 2022-2023	\$5,762.50	\$229.00	\$40.00	\$74.40	\$123.00	\$13.50	\$0.00	\$6,242.40
DISTANCE LEARNING								
Continuing, enrolled prior to August 2015	\$4,675.50	\$195.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$4,970.50
Continuing, enrolled between August 2015 and July 2017	\$4,675.50	\$195.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$4,970.50
Cohort 2017-2018	\$4,858.80	\$186.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$5,144.80
Cohort 2018-2019	\$4,926.00	\$186.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$5,212.00
Cohort 2019-2020	\$5,098.50	\$192.50	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$5,391.00
Cohort 2020-2021	\$5,307.50	\$200.50	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$5,608.00
Cohort 2021-2022	\$5,509.00	\$208.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$5,817.00
Cohort 2022-2022	\$5,762.50	\$229.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$6,091.50

Undergraduate Cohort	Resident Total	Non-Resident Surcharge	Non-Resident (Domestic) Total	Int'l Surcharge	Non-Resident (Int'l) Total
ON CAMPUS					
Continuing, enrolled prior to August 2015	\$5,118.90	\$12,118.50	\$17,237.40	\$498.00	\$17,735.40
Continuing, enrolled between August 2015 and July 2017	\$5,118.90	\$12,118.50	\$17,237.40	\$966.00	\$18,203.40
Cohort 2017-2018	\$5,295.70	\$12,118.50	\$17,414.20	\$1,464.00	\$18,878.20
Cohort 2018-2019	\$5,362.90	\$12,118.50	\$17,481.40	\$1,464.00	\$18,945.40
Cohort 2019-2020	\$5,541.90	\$12,118.50	\$17,660.40	\$1,464.00	\$19,124.40
Cohort 2020-2021	\$5,758.90	\$12,118.50	\$17,877.40	\$1,464.00	\$19,341.40
Cohort 2021-2022	\$5,967.90	\$12,118.50	\$18,086.40	\$1,464.00	\$19,550.40
Cohort 2022-2023	\$6,242.40	\$12,118.50	\$18,360.90	\$1,464.00	\$19,824.90
DISTANCE LEARNING					
Continuing, enrolled prior to August 2015	\$4,970.50	\$12,118.50	\$17,089.00	\$498.00	\$17,587.00
Continuing, enrolled between August 2015 and July 2017	\$4,970.50	\$12,118.50	\$17,089.00	\$966.00	\$18,055.00
Cohort 2017-2018	\$5,144.80	\$12,118.50	\$17,263.30	\$1,464.00	\$18,727.30
Cohort 2018-2019	\$5,212.00	\$12,118.50	\$17,330.50	\$1,464.00	\$18,794.50
Cohort 2019-2020	\$5,391.00	\$12,118.50	\$17,509.50	\$1,464.00	\$18,973.50
Cohort 2020-2021	\$5,608.00	\$12,118.50	\$17,726.50	\$1,464.00	\$19,190.50
Cohort 2021-2022	\$5,817.00	\$12,118.50	\$17,935.50	\$1,464.00	\$19,399.50
Cohort 2022-2022	\$6,091.50	\$12,118.50	\$18,210.00	\$1,464.00	\$19,674.00

**Notes:**

- Fees presented above are for undergraduate students with credit hour loads of 12 to 18 per term. For less than 12 credit hours, fees are prorated by the credit hour except for the Student Activity Fee and COTA Fee, which are flat rates regardless of credit hours, and the Recreation Fee, which is a flat rate fee for four credit hours or more.
- The Tuition Guarantee, which started in autumn 2017, applies to instructional, general, student activity, student union, recreational, and COTA fees for incoming freshmen. The Tuition Guarantee does not apply to the non-resident surcharge or the international surcharge. See Program / Special and Technology fees for additional fees charged by certain programs.



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- For each half-credit hour of enrollment over 18 credit hours per term, students are assessed an additional half-credit hour instructional, general, and non-resident surcharge.
- For students taking all distance learning courses over an entire semester and not pursuing an online degree/certificate program, in lieu of all on-site fees, there is a distance learning fee of \$100.

## Regional Campus and ATI Undergraduate Fees

Undergraduate Cohort	Instructional Fees	General Fees	Resident Total	Non-Resident Surcharge	Non-Resident (Domestic) Total
<b>AGRICULTURAL TECHNICAL INSTITUTE</b>					
Continuing, enrolled prior to August 2017	\$3,507.00	\$116.50	<b>\$3,623.50</b>	\$12,118.50	<b>\$15,742.00</b>
Cohort 2017-2018	\$3,644.40	\$114.00	<b>\$3,758.40</b>	\$12,118.50	<b>\$15,876.90</b>
Cohort 2018-2019	\$3,690.00	\$114.00	<b>\$3,804.00</b>	\$12,118.50	<b>\$15,922.50</b>
Cohort 2019-2020	\$3,819.00	\$118.00	<b>\$3,937.00</b>	\$12,118.50	<b>\$16,055.50</b>
Cohort 2020-2021	\$3,975.50	\$123.00	<b>\$4,098.50</b>	\$12,118.50	<b>\$16,217.00</b>
Cohort 2021-2022	\$4,126.50	\$127.50	<b>\$4,254.00</b>	\$12,118.50	<b>\$16,372.50</b>
Cohort 2022-2023	\$4,316.50	\$133.50	<b>\$4,450.00</b>	\$12,118.50	<b>\$16,568.50</b>
<b>LIMA, MANSFIELD, MARION, NEWARK - UNDERGRADUATE</b>					
Continuing, enrolled prior to August 2017	\$3,525.00	\$116.50	<b>\$3,641.50</b>	\$12,118.50	<b>\$15,760.00</b>
Cohort 2017-2018	\$3,662.40	\$114.00	<b>\$3,776.40</b>	\$12,118.50	<b>\$15,894.90</b>
Cohort 2018-2019	\$3,708.00	\$114.00	<b>\$3,822.00</b>	\$12,118.50	<b>\$15,940.50</b>
Cohort 2019-2020	\$3,838.00	\$118.00	<b>\$3,956.00</b>	\$12,118.50	<b>\$16,074.50</b>
Cohort 2020-2021	\$3,995.50	\$123.00	<b>\$4,118.50</b>	\$12,118.50	<b>\$16,237.00</b>
Cohort 2021-2022	\$4,147.50	\$127.50	<b>\$4,275.00</b>	\$12,118.50	<b>\$16,393.50</b>
Cohort 2021-2022	\$4,338.50	\$133.50	<b>\$4,472.00</b>	\$12,118.50	<b>\$16,590.50</b>

## Undergraduate Program / Special and Technology Fees

Full Time Rates - 12+ Credit Hours; prorated by credit hour

Program	Program / Special Fee	Technology Fee	
Animal Sciences	\$78.00		
Art	\$114.00		
Arts		\$162.00	
Business	\$649.20	\$186.00	
MPS in CIS		\$108.00	
Communications		\$49.20	
Education and Human Ecology		\$90.00	
Engineering	\$2,000.00	(3)	
Engineering (all except Engineering Physics)	\$589.20	(4)	\$240.00 (1)
Engineering Physics	\$349.20	\$108.00	
Environmental and Natural Resources	\$49.20		
Food, Agricultural and Environmental Sciences	\$49.20	\$49.20	(2)
Health and Rehabilitation Services	\$199.20		
Music	\$348.00	\$162.00	
Nursing	\$624.00	\$199.20	
Psychology	\$104.40		

(1) Beginning in FY 2015, specific Agriculture majors and plans only

(2) ATI students in FAES also pay this fee.

(3) Beginning in Autumn 2022, new first year students

(4) Students enrolled prior to Autumn 2022

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## Graduate and Professional Fees

Program	General Fees									Non-Resident Surcharge	Non-Resident Total
	Instructional Fees	General	Student Activity	Student Union Fee	Rec Fee	COTA Fee	Distance Education Fee	College- Specific Fees	Resident Total		
Masters & PhD - Columbus	\$6,046.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$0.00	\$6,498.40	\$13,300.50	\$19,798.90
Masters & PhD - Regional	\$6,012.50	\$125.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,138.00	\$13,300.50	\$19,438.50
Master of Accounting	\$15,728.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$261.00 (1)	\$16,441.40	\$13,300.50	\$29,741.90
Master of Business Administration	\$14,876.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$261.00 (1)	\$15,589.40	\$13,300.50	\$28,889.90
Master of Business Logistics Engineering	\$13,612.00	\$164.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$261.00 (1)	\$14,285.40	\$11,816.20	\$26,101.60
Master of Business Administration - Working Professional	\$12,592.00	\$164.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$261.00 (1)	\$13,265.40	\$11,816.20	\$25,081.60
Master of Business Administration - Working Professional Online	\$12,592.00	\$164.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	\$12,856.00	\$200.00	\$13,056.00
Master of Human Resource Management	\$8,505.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$261.00 (1)	\$9,218.40	\$12,227.23	\$21,445.63
Master of Business Administration - Executive	\$28,071.60	\$164.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$261.00 (1)	\$28,745.00	\$5.00	\$28,750.00
Master of Business Operational Excellence	\$17,521.60	\$164.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$261.00 (1)	\$18,195.00	\$5.00	\$18,200.00
Specialized Masters in Business - Analytics	\$13,666.00	\$204.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	\$13,970.00	\$200.00	\$14,170.00
Specialized Masters in Business - Finance	\$27,632.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$261.00 (1)	\$28,345.40	\$5.00	\$28,350.40
Graduate Business Leadership Certificate	\$12,500.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$261.00 (1)	\$13,213.40	\$5.00	\$13,218.40
Graduate Minor in Business for Health Sciences	\$11,644.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$0.00	\$12,096.40	\$5.00	\$12,101.40
Master of Supply Chain Management	\$13,383.00	\$204.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	\$13,687.00	\$200.00	\$13,887.00
Micro-Certification in FinTech Fundamentals	\$7,560.00	\$204.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	\$7,864.00	\$200.00	\$8,064.00
Certificate in Business Strategy for IT Leaders	\$11,176.00	\$204.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	\$11,480.00	\$200.00	\$11,680.00
Dentistry - Rank 1	\$21,036.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$2,422.00 (2)	\$23,910.40	\$23,626.00	\$47,536.40
Dentistry - Ranks 2, 3, 4	\$17,696.00	\$164.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$1,786.00 (2)	\$19,894.40	\$20,951.00	\$40,845.40
Master of Global Engineering Leadership - Distance Learning	\$8,560.00	\$204.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	\$8,864.00	\$200.00	\$9,064.00
Master of Engineering Management - Distance Learning	\$8,560.00	\$204.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	\$8,864.00	\$200.00	\$9,064.00
Professional Master of Structural Engineering	\$8,560.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$0.00	\$9,012.40	\$13,300.50	\$22,312.90
Master of Translational Data Analytics	\$9,530.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$0.00	\$9,982.40	\$13,300.50	\$23,282.90
Law - Doctor of Jurisprudence	\$16,228.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$0.00	\$16,680.40	\$7,626.00	\$24,306.40
Law - Master in the Study of Law - Part time	\$7,463.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$0.00	\$7,915.40	\$7,626.00	\$15,541.40
Law - Master in the Study of Law - Full time	\$14,352.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$0.00	\$14,804.40	\$7,626.00	\$22,430.40
Medicine - Rank 1	\$15,062.00	\$164.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$66.00 (1)	\$15,540.40	\$12,460.00	\$28,000.40
Medicine - Rank 2	\$15,062.00	\$164.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$66.00 (1)	\$15,540.40	\$12,460.00	\$28,000.40
Medicine - Rank 3	\$15,118.00	\$164.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$66.00 (1)	\$15,596.40	\$3,333.00	\$18,929.40
Medicine - Rank 4	\$14,967.00	\$164.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$66.00 (1)	\$15,445.40	\$3,333.00	\$18,778.40
Master in Genetic Counseling	\$9,568.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$0.00	\$10,020.40	\$7,120.50	\$17,140.90
Doctor of Occupational Therapy	\$6,556.00	\$164.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$0.00	\$6,968.40	\$10,737.90	\$17,706.30
Master/Doctor of Physical Therapy	\$6,520.00	\$164.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$0.00	\$6,932.40	\$11,253.50	\$18,185.90
Master of Dietetics and Nutrition	\$6,196.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$0.00	\$6,648.40	\$13,300.50	\$19,948.90
Master of Health Administration	\$8,400.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$0.00	\$8,852.40	\$12,976.00	\$21,828.40
Master of Public Health	\$6,196.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$0.00	\$6,648.40	\$13,300.50	\$19,948.90
Public Health Program for Experienced Professionals	\$6,196.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$0.00	\$6,648.40	\$13,300.50	\$19,948.90
Pharmacy - Rank 1	\$12,904.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$0.00	\$13,356.40	\$14,005.60	\$27,362.00
Pharmacy - Rank 2, 3, 4	\$12,904.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$0.00	\$13,356.40	\$5.00	\$13,361.40
Optometry - Rank 1	\$13,737.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$626.00 (2),	\$14,815.40	\$10,528.00	\$25,343.40
Optometry - Rank 2	\$13,737.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$626.00 (2),	\$14,815.40	\$5.00	\$14,820.40
Optometry - Ranks 3 and 4	\$12,195.00	\$164.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$560.00 (2),	\$13,167.40	\$5.00	\$13,172.40
Doctor of Audiology	\$6,068.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$0.00	\$6,520.40	\$13,300.50	\$19,820.90
Master of Speech-Language Pathology	\$6,068.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$0.00	\$6,520.40	\$13,300.50	\$19,820.90
Master of Social Work	\$6,116.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$0.00	\$6,568.40	\$13,300.50	\$19,868.90
Veterinary Medicine - Rank 1	\$16,733.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$277.50 (2)	\$17,462.90	\$20,462.00	\$37,924.90
Veterinary Medicine - Rank 2	\$16,733.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$202.50 (2)	\$17,387.90	\$5.00	\$17,392.90
Veterinary Medicine - Rank 3	\$16,733.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$277.50 (2)	\$17,462.90	\$5.00	\$17,467.90
Veterinary Medicine - Rank 4	\$16,733.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$352.50 (2)	\$17,537.90	\$5.00	\$17,542.90
Master of Science in Nursing	\$7,780.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$1,449.40 (3)	\$9,681.80	\$13,300.50	\$22,982.30
Doctor of Nursing Practice - On Campus	\$7,780.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$1,449.40 (3)	\$9,681.80	\$13,300.50	\$22,982.30
Doctor of Nursing Practice - Distance Learning	\$7,780.00	\$204.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$1,439.60 (4)	\$9,523.60	\$200.00	\$9,723.60
Master of Ag and Extension Education - On Campus	\$7,172.00	\$204.00	\$37.50	\$74.40	\$123.00	\$13.50	\$0.00	\$49.20 (1)	\$7,673.60	\$5.00	\$7,678.60
Master of Ag and Extension Education - Distance Learning	\$7,172.00	\$204.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	\$7,476.00	\$200.00	\$7,676.00

### Notes:

-Fees presented above are for credit hour loads of 8 credit hours per term and above. For loads of less than 8 credit hours, fees are prorated by the credit hour except for the Student Activity Fee and COTA Fee, which are flat rates regardless of credit hours, and the Rec Fee, which is a flat fee for 4 credit hours or more. See Program and Technology fees for additional fees charged by certain programs. -For students pursuing an online degree/certificate program, in lieu of all on-site fees there is a distance learning fee of \$100, and the non-resident surcharge is reduced to \$200, unless otherwise noted. (1) Technology Fee (2) Equipment Fee (3) Technology and Program Fee (4) College-Specific Distance Education Fee (5) Association Fee

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## Online Fees

	General Fees		Program Specific Fees				Non-Resident Surcharge	Non-Resident Total
	Instructional Fees	General	Distance Education Fee	Program	Other	Resident Total		
Undergraduate								
Associate of Arts in Early Childhood Development and Education	\$5,762.50	\$229.00	\$100.00	\$0.00	\$0.00	\$6,091.50	\$200.00	\$6,291.50
Certificate in Essential Skills for Travel and Business in Russia	\$5,762.50	\$229.00	\$100.00	\$0.00	\$0.00	\$6,091.50	\$200.00	\$6,291.50
Bachelor of Science, Dental Hygiene	\$5,762.50	\$229.00	\$100.00	\$0.00	\$0.00	\$6,091.50	\$200.00	\$6,291.50
Healthcare Environmental and Hospitality Services	\$5,762.50	\$229.00	\$100.00	\$0.00	\$0.00	\$6,091.50	\$200.00	\$6,291.50
AS to Bachelor of Science in Radiological Sciences	\$5,762.50	\$229.00	\$100.00	\$0.00	\$0.00	\$6,091.50	\$200.00	\$6,291.50
Assistive and Rehabilitative Technology Certificate	\$5,762.50	\$229.00	\$100.00	\$0.00	\$0.00	\$6,091.50	\$200.00	\$6,291.50
Bachelor of Science in Health Sciences	\$5,762.50	\$229.00	\$100.00	\$200.00	\$0.00	\$6,291.50	\$200.00	\$6,491.50
Nursing in School Health Services Certificate	\$5,762.50	\$229.00	\$100.00	\$0.00	\$0.00	\$6,091.50	\$200.00	\$6,291.50
Primary Care Academic Certificate	\$5,762.50	\$229.00	\$100.00	\$0.00	\$0.00	\$6,091.50	\$200.00	\$6,291.50
Registered Nurses in Primary Care Certificate	\$5,762.50	\$229.00	\$100.00	\$0.00	\$0.00	\$6,091.50	\$200.00	\$6,291.50
RN to Bachelor of Science in Nursing	\$5,762.50	\$229.00	\$100.00	\$624.00	\$190.00	\$6,905.50	\$200.00	\$7,105.50
School Nurse Professional Pupil Services Licensure Certificate	\$5,762.50	\$229.00	\$100.00	\$0.00	\$0.00	\$6,091.50	\$200.00	\$6,291.50
Diversity, Equity and Inclusion Certificate	\$5,762.50	\$229.00	\$100.00	\$0.00	\$0.00	\$6,091.50	\$200.00	\$6,291.50
Usability and User Experience in Health Care Certificate	\$5,762.50	\$229.00	\$100.00	\$0.00	\$0.00	\$6,091.50	\$200.00	\$6,291.50
Bachelor of Science in Health and Wellness Innovation	\$5,762.50	\$229.00	\$100.00	\$0.00	\$0.00	\$6,091.50	\$200.00	\$6,291.50
Medical Coding and Healthcare Data Analytics for Practice Certificate	\$5,762.50	\$229.00	\$100.00	\$0.00	\$0.00	\$6,091.50	\$200.00	\$6,291.50
Bachelor of Science Degree Completion MLT to MLS	\$5,762.50	\$229.00	\$100.00	\$0.00	\$0.00	\$6,091.50	\$200.00	\$6,291.50
Graduate								
Master of Arts in Art Education	\$6,046.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,350.00	\$200.00	\$6,550.00
Master of Dental Hygiene	\$6,046.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,350.00	\$200.00	\$6,550.00
Core Practices in World Language Education	\$6,046.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,350.00	\$200.00	\$6,550.00
Master of Science in Learning Technologies	\$6,046.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,350.00	\$200.00	\$6,550.00
Master of Engineering Management	\$8,560.00	\$204.00	\$100.00	\$0.00	\$0.00	\$8,864.00	\$200.00	\$9,064.00
Master of Global Engineering Leadership	\$8,560.00	\$204.00	\$100.00	\$0.00	\$0.00	\$8,864.00	\$200.00	\$9,064.00
Master of Science in Welding Engineering	\$6,046.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,350.00	\$200.00	\$6,550.00
Master in Plant Health Management	\$6,046.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,350.00	\$200.00	\$6,550.00
Master of Science in Agricultural Communication, Education, and Leadership	\$7,172.00	\$204.00	\$100.00	\$0.00	\$0.00	\$7,476.00	\$200.00	\$7,676.00
Specialized Master in Business Analytics	\$13,666.00	\$204.00	\$100.00	\$0.00	\$0.00	\$13,970.00	\$200.00	\$14,170.00
Working Professional MBA	\$12,592.00	\$164.00	\$100.00	\$0.00	\$0.00	\$12,856.00	\$200.00	\$13,056.00
Master of Supply Chain Management	\$13,383.00	\$204.00	\$100.00	\$0.00	\$0.00	\$13,687.00	\$200.00	\$13,887.00
Micro-Certification in FinTech Fundamentals	\$7,560.00	\$204.00	\$100.00	\$0.00	\$0.00	\$7,864.00	\$200.00	\$8,064.00
Graduate Certificate in Business Strategy for IT Leaders	\$11,176.00	\$204.00	\$100.00	\$0.00	\$0.00	\$11,480.00	\$200.00	\$11,680.00
Assistive and Rehabilitative Technology Graduate Certificate	\$6,046.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,350.00	\$200.00	\$6,550.00
Biomedical Informatics Certificate	\$6,046.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,350.00	\$200.00	\$6,550.00
Master of Arts in Bioethics	\$6,046.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,350.00	\$200.00	\$6,550.00
Master of Science in Translational Pharmacology	\$6,046.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,350.00	\$200.00	\$6,550.00
Doctor of Nursing Practice	\$7,780.00	\$204.00	\$100.00	\$1,249.00	\$190.00	\$9,523.00	\$200.00	\$9,723.00
Health and Wellness Coaching Graduate Certificate	\$6,046.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,350.00	\$200.00	\$6,550.00
Healthcare Leadership and Innovation Certificate	\$6,046.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,350.00	\$200.00	\$6,550.00
Master of Clinical Research	\$6,046.00	\$204.00	\$100.00	\$1,249.00	\$190.00	\$7,789.00	\$200.00	\$7,989.00
Master of Healthcare Innovation	\$6,046.00	\$204.00	\$100.00	\$1,249.00	\$190.00	\$7,789.00	\$200.00	\$7,989.00
Master of Science, Nursing	\$7,780.00	\$204.00	\$100.00	\$1,249.00	\$190.00	\$9,523.00	\$200.00	\$9,723.00
Nurse Coaching Graduate Certificate	\$6,046.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,350.00	\$200.00	\$6,550.00
Nurse Educator Certificate	\$6,046.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,350.00	\$200.00	\$6,550.00
School Nurse Wellness Coordinator Certificate	\$6,046.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,350.00	\$200.00	\$6,550.00
Master of Science in Health-System Pharmacy	\$6,046.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,350.00	\$200.00	\$6,550.00
Criminal Justice Administration Certificate	\$6,046.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,350.00	\$200.00	\$6,550.00
Master of Public Administration and Leadership	\$6,046.00	\$204.00	\$100.00	\$0.00	\$180.00	\$6,530.00	\$200.00	\$6,730.00
Public Management Certificate	\$6,046.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,350.00	\$200.00	\$6,550.00
Master of Social Work	\$6,116.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,420.00	\$200.00	\$6,620.00
Master of Social Work ASAP	\$6,116.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,420.00	\$200.00	\$6,620.00
Advanced Chemistry Knowledge for Educators Certificate	\$6,046.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,350.00	\$200.00	\$6,550.00
Environmental Assessment Certificate	\$6,046.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,350.00	\$200.00	\$6,550.00
Master of Translational Data Analytics	\$9,530.00	\$204.00	\$100.00	\$0.00	\$0.00	\$9,834.00	\$200.00	\$10,034.00
Master of Public Health - Program for Experienced Professionals	\$6,196.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,500.00	\$200.00	\$6,700.00
Cybersecurity Studies: Design and Implementation Certificate	\$6,046.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,350.00	\$200.00	\$6,550.00
Cybersecurity Studies: Offense and Defense Techniques Certificate	\$6,046.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,350.00	\$200.00	\$6,550.00
Certificate in Federal Policy and Management	\$6,046.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,350.00	\$200.00	\$6,550.00
Usability and User Experience in Health Care Certificate	\$6,046.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,350.00	\$200.00	\$6,550.00
Medical Coding and Healthcare Data Analytics for Practice Graduate	\$6,046.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,350.00	\$200.00	\$6,550.00
Doctor of Nursing Education	\$6,046.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,350.00	\$200.00	\$6,550.00
Teaching English Language Learners (PreK-12)	\$6,046.00	\$204.00	\$100.00	\$0.00	\$0.00	\$6,350.00	\$200.00	\$6,550.00

## Graduate Program / Special and Technology Fees

Full Time Rates - 8+ Credit Hours; prorated by credit hour for loads less than 8

Program	Program / Special Fee		Technology Fee	
Arts			\$162.00	
Business			\$261.00	
Education and Human Ecology	\$832.00	(1)	\$189.00	
Engineering			\$255.00	
Food, Agricultural and Environmental Sciences			\$49.20	(2)
Medicine			\$66.00	
Nursing, enrolled Fall 2013 and later	\$1,249.60		\$199.80	
Nursing, enrolled prior to Fall 2013	\$1,000.00		\$199.80	
Public Policy			\$180.00	

(1) Beginning in autumn 2019, master-level students enrolled in the Master of Science in Human Development and Family Science, Specialization in Couple and Family Therapy program.

(2) ATI students in FAES also pay this fee.

## Housing Rates

Columbus Campus Housing Rates	Cohort 2021-Cohort 2022- 2022 and All 2023 and All Non-Tuition Non-Tuition Guarantee Guarantee Students Students \$ Change % Change				
<b>Rates by Term</b>					
<i><b>Autumn and Spring Term Rates</b></i>					
Rate I	\$9,096	\$9,514	\$418	4.6%	
Rate II	\$7,578	\$7,926	\$348	4.6%	
Rate IIA	\$7,334	\$7,672	\$338	4.6%	
Rate III	\$7,082	\$7,408	\$326	4.6%	
<i><b>Summer Term Rates</b></i>					
4-Week Session - Rate II	\$947	\$991	\$44	4.6%	
6-Week Session - Rate II	\$1,421	\$1,486	\$65	4.6%	
8-Week Session - Rate II	\$1,894	\$1,981	\$87	4.6%	
4-Week Session - Rate IIA	\$917	\$959	\$42	4.6%	
6-Week Session - Rate IIA	\$1,375	\$1,438	\$63	4.6%	
8-Week Session - Rate IIA	\$1,834	\$1,918	\$84	4.6%	
Summer Term - Rate II	\$2,842	\$2,973	\$131	4.6%	
Summer Term - Rate IIA	\$2,750	\$2,877	\$127	4.6%	
<i><b>Special Programs</b></i>					
Stadium Scholars Program	\$6,004	\$6,280	\$276	4.6%	
Alumnae Scholarship Houses - single or double w/bath	\$6,886	\$7,203	\$317	4.6%	
Alumnae Scholarship Houses - double or triple	\$6,736	\$7,046	\$310	4.6%	
German House - 1-person room	\$6,986	\$7,307	\$321	4.6%	
German House - 2-person room	\$6,502	\$6,801	\$299	4.6%	
<b>Rates by Month</b>					
237 E 17th - mini-single	\$480	\$502	\$22	4.6%	
237 E 17th - single	\$664	\$695	\$31	4.6%	
237 E 17th - supersingle	\$803	\$840	\$37	4.6%	
237 E 17th - double	\$438	\$458	\$20	4.6%	
Buckeye Village - 1 bedroom	\$569	Discontinued			
Buckeye Village - 2 bedroom	\$718	Discontinued			
Gateway - studio	\$996	\$1,042	\$46	4.6%	
Gateway - 1 bedroom apartment	\$1,068	\$1,117	\$49	4.6%	
Gateway - 2 bedroom apartment	\$1,040	\$1,088	\$48	4.6%	
Gateway - 3 bedroom apartment	\$905	\$947	\$42	4.6%	
Neil - efficiency	\$905	\$947	\$42	4.6%	
Neil - 4 bedroom	\$897	\$938	\$41	4.6%	
Penn Place - 1 person room	\$856	\$895	\$39	4.6%	
Penn Place - 2 person room	\$491	\$514	\$23	4.6%	

## FY 2023 FINANCIAL PLAN

Regional Campus and ATI Housing Rates, By Term	Cohort 2021- 2022 and All Non-Tuition Guarantee Students	Cohort 2022- 2023 and All Non-Tuition Guarantee Students	\$ Change	% Change
<b>ATI</b>				
1-bedroom for 2 (per person)	\$7,542	\$7,888	\$346	4.6%
2-bedroom for 2 (per person)	N/A	\$9,378	N/A	N/A
2-bedroom for 4 (per person)	\$7,542	\$7,888	\$346	4.6%
2-bedroom for 5 (per person - double)	\$7,542	\$7,888	\$346	4.6%
2-bedroom for 5 (per person - triple)	\$6,504	\$6,802	\$298	4.6%
3-bedroom for 5 (per person - single)	\$7,944	\$8,308	\$364	4.6%
3-bedroom for 5 (per person - double)	\$7,542	\$7,888	\$346	4.6%
Private apartment	\$8,966	\$9,378	\$412	4.6%
<b>NEWARK</b>				
1-person efficiency	\$8,446	\$8,834	\$388	4.6%
2-person efficiency (per person)	\$8,156	\$8,530	\$374	4.6%
2-bedroom for 4 (per person)	\$8,200	\$8,576	\$376	4.6%
3-bedroom for 6 (per person)	\$7,728	\$8,082	\$354	4.6%
McConnell Hall	\$8,446	\$8,834	\$388	4.6%
<b>MANSFIELD</b>				
2-bedroom for 2 (per person)	\$8,618	\$9,014	\$396	4.6%
2-bedroom for 4 (per person)	\$6,896	\$7,212	\$316	4.6%
5-bedroom for 5 (per person)	\$7,232	\$7,564	\$332	4.6%
5-bedroom for 6 - single (per person)	\$6,896	\$7,212	\$316	4.6%
5-bedroom for 6 - double (per person)	\$6,216	\$6,502	\$286	4.6%

## Dining Rates

Meal Plan Rates	Cohort 2021- Cohort 2022- 2022 and All 2023 and All Non-Tuition Non-Tuition Guarantee Guarantee				
	Students	Students	\$	Change	% Change
Autumn and Spring Terms					
Scarlet Access 14	\$5,068	\$5,302		\$234	4.6%
Declining Balance	\$4,522	\$4,730		\$208	4.6%
Gray Access 10	\$4,256	\$4,452		\$196	4.6%
Traditions (formerly "Unlimited") Access	\$4,152	\$4,342		\$190	4.6%
Optional add-in for Traditions (5 weekly to-go options*)	N/A	\$295		N/A	N/A
McConnell (Newark)	\$2,962	\$3,098		\$136	4.6%
Summer Term					
Carmen 1 (\$582 / \$596 Dining Dollars)	\$918	\$960		\$42	4.6%
Carmen 2 (\$1,138 / \$1,166 Dining Dollars)	\$1,794	\$1,877		\$83	4.6%

## Appendix B | Typical Annual Undergraduate Fees

### Columbus Campus by Cohort – Autumn and Spring Terms

Resident	Continuing, enrolled between August						
	2015 and July 2017	Cohort 2017- 2018	Cohort 2018- 2019	Cohort 2019- 2020	Cohort 2020- 2021	Cohort 2021- 2022	Cohort 2022- 2023
Instructional Fees	\$ 9,351	\$ 9,718	\$ 9,852	\$ 10,197	\$ 10,615	\$ 11,018	\$ 11,525
General Fees	\$ 390	\$ 372	\$ 372	\$ 385	\$ 401	\$ 416	\$ 458
Student Activity Fee	\$ 75	\$ 80	\$ 80	\$ 80	\$ 80	\$ 80	\$ 80
Student Union Fee	\$ 149	\$ 149	\$ 149	\$ 149	\$ 149	\$ 149	\$ 149
Rec Fee	\$ 246	\$ 246	\$ 246	\$ 246	\$ 246	\$ 246	\$ 246
COTA Fee	\$ 27	\$ 27	\$ 27	\$ 27	\$ 27	\$ 27	\$ 27
<b>Total Tuition and Fees</b>	<b>\$ 10,238</b>	<b>\$ 10,591</b>	<b>\$ 10,726</b>	<b>\$ 11,084</b>	<b>\$ 11,518</b>	<b>\$ 11,936</b>	<b>\$ 12,485</b>
Housing (Rate I)	\$ 7,876	\$ 8,348	\$ 8,472	\$ 8,658	\$ 8,874	\$ 9,096	\$ 9,514
Dining (Gray 10)	\$ 3,790	\$ 3,904	\$ 3,962	\$ 4,050	\$ 4,152	\$ 4,256	\$ 4,452
<b>Total</b>	<b>\$ 21,904</b>	<b>\$ 22,843</b>	<b>\$ 23,160</b>	<b>\$ 23,792</b>	<b>\$ 24,544</b>	<b>\$ 25,288</b>	<b>\$ 26,451</b>

Non-Resident Domestic	Continuing, enrolled between August						
	2015 and July 2017	Cohort 2017- 2018	Cohort 2018- 2019	Cohort 2019- 2020	Cohort 2020- 2021	Cohort 2021- 2022	Cohort 2022- 2023
Instructional Fees	\$ 9,351	\$ 9,718	\$ 9,852	\$ 10,197	\$ 10,615	\$ 11,018	\$ 11,525
General Fees	\$ 390	\$ 372	\$ 372	\$ 385	\$ 401	\$ 416	\$ 458
Student Activity Fee	\$ 75	\$ 80	\$ 80	\$ 80	\$ 80	\$ 80	\$ 80
Student Union Fee	\$ 149	\$ 149	\$ 149	\$ 149	\$ 149	\$ 149	\$ 149
Rec Fee	\$ 246	\$ 246	\$ 246	\$ 246	\$ 246	\$ 246	\$ 246
COTA Fee	\$ 27	\$ 27	\$ 27	\$ 27	\$ 27	\$ 27	\$ 27
Non-Resident Surcharge	\$ 24,237	\$ 24,237	\$ 24,237	\$ 24,237	\$ 24,237	\$ 24,237	\$ 24,237
<b>Total Tuition and Fees</b>	<b>\$ 34,475</b>	<b>\$ 34,828</b>	<b>\$ 34,963</b>	<b>\$ 35,321</b>	<b>\$ 35,755</b>	<b>\$ 36,173</b>	<b>\$ 36,722</b>
Housing (Rate I)	\$ 7,876	\$ 8,348	\$ 8,472	\$ 8,658	\$ 8,874	\$ 9,096	\$ 9,514
Dining (Gray 10)	\$ 3,790	\$ 3,904	\$ 3,962	\$ 4,050	\$ 4,152	\$ 4,256	\$ 4,452
<b>Total</b>	<b>\$ 46,141</b>	<b>\$ 47,080</b>	<b>\$ 47,397</b>	<b>\$ 48,029</b>	<b>\$ 48,781</b>	<b>\$ 49,525</b>	<b>\$ 50,688</b>

Non-Resident International	Continuing, enrolled between August						
	2015 and July 2017	Cohort 2017- 2018	Cohort 2018- 2019	Cohort 2019- 2020	Cohort 2020- 2021	Cohort 2021- 2022	Cohort 2022- 2023
Instructional Fees	\$ 9,351	\$ 9,718	\$ 9,852	\$ 10,197	\$ 10,615	\$ 11,018	\$ 11,525
General Fees	\$ 390	\$ 372	\$ 372	\$ 385	\$ 401	\$ 416	\$ 458
Student Activity Fee	\$ 75	\$ 80	\$ 80	\$ 80	\$ 80	\$ 80	\$ 80
Student Union Fee	\$ 149	\$ 149	\$ 149	\$ 149	\$ 149	\$ 149	\$ 149
Rec Fee	\$ 246	\$ 246	\$ 246	\$ 246	\$ 246	\$ 246	\$ 246
COTA Fee	\$ 27	\$ 27	\$ 27	\$ 27	\$ 27	\$ 27	\$ 27
Non-Resident Surcharge	\$ 24,237	\$ 24,237	\$ 24,237	\$ 24,237	\$ 24,237	\$ 24,237	\$ 24,237
International Surcharge	\$ 1,932	\$ 2,928	\$ 2,928	\$ 2,928	\$ 2,928	\$ 2,928	\$ 2,928
<b>Total Tuition and Fees</b>	<b>\$ 36,407</b>	<b>\$ 37,756</b>	<b>\$ 37,891</b>	<b>\$ 38,249</b>	<b>\$ 38,683</b>	<b>\$ 39,101</b>	<b>\$ 39,650</b>
Housing (Rate I)	\$ 7,876	\$ 8,348	\$ 8,472	\$ 8,658	\$ 8,874	\$ 9,096	\$ 9,514
Dining (Gray 10)	\$ 3,790	\$ 3,904	\$ 3,962	\$ 4,050	\$ 4,152	\$ 4,256	\$ 4,452
<b>Total</b>	<b>\$ 48,073</b>	<b>\$ 50,008</b>	<b>\$ 50,325</b>	<b>\$ 50,957</b>	<b>\$ 51,709</b>	<b>\$ 52,453</b>	<b>\$ 53,616</b>



## Appendix C | Tuition and SSI History (Columbus Campus)

Fiscal Year	Undergraduate		Undergraduate		Columbus	
	Resident Total	% Change	Non-Resident (Domestic) Total	% Change	Campus Total SSI (000's)	% Change
1998	\$3,687	6.3%	\$10,896	5.4%	\$297,551	5.1%
1999	\$3,906	5.9%	\$11,475	5.3%	\$305,161	2.6%
2000	\$4,137	5.9%	\$12,087	5.3%	\$312,839	2.5%
2001	\$4,383	5.9%	\$12,732	5.3%	\$317,721	1.6%
2002	\$4,788	9.2%	\$13,554	6.5%	\$305,389	-3.9%
2003	\$5,691	18.9%	\$15,114	11.5%	\$300,064	-1.7%
2004	\$6,651	16.9%	\$16,638	10.1%	\$299,998	0.0%
2005	\$7,542	13.4%	\$18,129	9.0%	\$301,898	0.6%
2006	\$8,082	7.2%	\$19,305	6.5%	\$305,588	1.2%
2007	\$8,667	7.2%	\$20,562	6.5%	\$314,597	2.9%
2008	\$8,676	0.1%	\$21,285	3.5%	\$330,269	5.0%
2009	\$8,679	0.0%	\$21,918	3.0%	\$362,682	9.8%
2010	\$8,726	0.5%	\$22,298	1.7%	\$391,658	8.0%
2011	\$9,420	8.0%	\$23,604	5.9%	\$390,830	-0.2%
2012	\$9,735	3.3%	\$24,630	4.3%	\$329,548	-15.7%
2013	\$10,037	3.1%	\$25,445	3.3%	\$331,829	0.7%
2014	\$10,037	0.0%	\$25,757	1.2%	\$334,394	0.8%
2015	\$10,037	0.0%	\$26,537	3.0%	\$330,878	-1.1%
2016	\$10,037	0.0%	\$27,365	3.1%	\$341,582	3.2%
2017	\$10,037	0.0%	\$28,229	3.2%	\$362,654	6.2%
2018	\$10,591	5.5%	\$29,695	5.2%	\$360,816	-0.5%
2019	\$10,726	1.3%	\$30,742	3.5%	\$359,412	-0.4%
2020	\$11,084	3.3%	\$32,061	4.3%	\$353,396	-1.7%
2021	\$11,518	3.9%	\$33,502	4.5%	\$375,115	6.1%
2022	\$11,936	3.6%	\$35,019	4.5%	\$376,486	0.4%
2023 (Estimated)	\$12,485	4.6%	\$36,722	4.9%	\$376,486	0.0%