



THE OHIO STATE UNIVERSITY

FY2022 Financial Plan

Office of Business and Finance
Financial Planning and Analysis

FY 2022 Financial Plan

Chapter 1 Executive Summary.....	3
University Response to COVID-19.....	6
Strategic Context.....	7
Benchmarking.....	10
FY 2022 Operating Plan Summary.....	11
Chapter 2 Operating Plan Scope.....	14
Operating Plan Units.....	14
Operating Plan Funds.....	19
General Funds Allocations.....	24
Chapter 3 FY 2022 Financial Plan.....	27
Consolidated.....	27
University [excluding Health System and OSUP].....	28
University by Fund Group [FY22 Plan].....	29
Chapter 4 University Operating Plan Sources.....	30
Tuition and Fees.....	30
Government Appropriations.....	36
Grants and Contracts.....	37
Sales and Services.....	38
Advancement Sources.....	39
Interest Income.....	39
Chapter 5 University Operating Plan Uses.....	40
Salaries and Benefits.....	40
Student Financial Aid.....	41
Fee Authorizations.....	42
Supplies and Services.....	42
University Debt Service.....	43
Chapter 6 Health System Operating Plan.....	44
Chapter 7 OSU Physicians Operating Plan.....	46
Chapter 8 Capital Investment Plan FY 2022-27.....	47
Chapter 9 Economic Impact of Ohio State.....	50
Appendix A Student Fees.....	51
Columbus Undergraduate Fees.....	51
Regional Campus and ATI Undergraduate Fees.....	52

FY 2022 FINANCIAL PLAN

Undergraduate Program and Technology Fees..... 53
Graduate and Professional Fees..... 54
Online Programs..... 55
Graduate Program and Technology Fees..... 56
Housing Rates..... 57
Dining Rates..... 58
Appendix B | Typical Annual Undergraduate Fees..... 59
Appendix C | Tuition and SSI History (Columbus Campus)..... 60

Chapter 1 | Executive Summary

We are pleased to submit the Fiscal Year 2022 Financial Plan. This plan builds on the university’s strengths and provides an operating margin to be reinvested into strategic initiatives and capital projects at the university.

We are presenting the Operating Plan alongside the Capital Investment Plan to provide more clarity about funding sources – which funding sources are fungible and can be spent for unrestricted purposes, and which funding sources must be spent on legally mandated or designated programs and projects. The narratives throughout this financial plan utilize this managerial-based presentation.

This document includes an Executive Summary, an introduction on the budget process at Ohio State, the full FY 2022 Operating Plan, a snapshot of the FY 2022 Capital Investment Plan, and detailed material provided in the Appendix.

Highlights of the Consolidated Financial Plan

Total Sources (\$ thousands)	FY21 Unaudited	FY22 Plan	FY21-FY22 \$ Diff	FY21-FY22 % Diff
University	3,490,740	3,979,881	489,141	14.0%
Health System	3,583,423	3,776,353	192,930	5.4%
OSU Physicians, Inc.	634,223	691,663	57,440	9.1%
Total Sources	7,708,386	8,447,897	739,511	9.6%
Total Uses (\$ thousands)	FY21 Unaudited	FY22 Plan	FY21-FY22 \$ Diff	FY21-FY22 % Diff
Total Personnel Expense	4,053,463	4,386,588	333,124	8.2%
Total Non-Personnel Expense	3,169,634	3,506,072	336,437	10.6%
Total Uses	7,223,097	7,892,659	669,562	9.3%
Sources Less Uses, Operating	485,288	555,238	69,950	14.4%
Depreciation Expense	462,830	503,755	40,925	8.8%
Sources Less Uses, Incl Depreciation	22,458	51,483	29,025	129.2%

Highlights are broken out between the university, which is the academic and research side of the consolidated enterprise (referred to as university in this document), and The Ohio State University Health System (Health System) and Ohio State University Physicians, Inc. (OSUP), which represent the hospitals and clinical practice plans.

Sources: We anticipate consolidated sources will increase \$739.5 million or 9.6% to \$8.4 billion in FY 2022 compared to FY 2021 forecast.

- The University is projecting \$4.1 billion of total sources, which is an increase of \$486.4 million over FY 2021 Forecast. This increase is driven by the post-pandemic rebound. Specifically, we anticipate increases in the areas of university sales and services (an increase of \$192.1 million) resulting primarily from more students in housing and dining and an anticipated return to normal athletic and other event attendance, and an increase in gross tuition and fees of \$192.6 predominately due to an increase in the non-resident surcharge (\$176.1 million) as a result of the change in the fully online non-resident surcharge. Additionally, sources from development activity are anticipated to increase by \$63.5

million, transfers from the OSU Health System are budgeted to increase \$14.5 million, and grants are budgeted to increase \$11 million.

- The Health System and OSUP together account for a total increase in sources of \$249.7 million due to a combination of an estimated increase in adjusted admissions, outpatient growth, and some rate increases.

Uses: We anticipate consolidated uses will increase \$669.6 million or 9.3% to \$7.9 billion.

- The University is projecting \$4 billion of total uses, which is an increase of \$406.4 million (11.4%). This increase stems from a \$166.6 million (8.5%) increase in personnel expenses reflecting a 3% merit increase pool (\$48 million), a 5.7% increase in benefits rates (\$21 million), personnel expenses supporting increases in sales and services and research revenue (\$66 million) and increased strategic personnel growth. Non-personnel uses are increasing by \$239.8 million (15.0%), driven by student aid expenses related to American Rescue Plan Act receipts (\$32 million), student aid and fee authorizations related to the anticipated increase in non-resident fees (\$57 million), cost of sales expenses supporting revenue growth in university sales and services (\$35 million), resumption of 93% of normal travel expenses (\$64 million), increases in fees paid to Ohio State Energy Partners and capital recovery repayment (\$19 million), increases in investment advisory fees (\$11 million), inflation (\$19 million) and supporting return to campus with increases in supplies, services and other related expenses (\$3 million increase net of a \$44 million decrease in expenses related to the COVID-19 response).
- The Health System and OSUP together account for a total increase in uses of \$263.2 million due to expenses to support their continued revenue growth, merit increase pool of 3% and benefit increases of 5.7%.

Sources Less Uses: We anticipate a consolidated surplus before depreciation and after eliminations of \$555.2 million. After depreciation, this surplus decreases to \$51.5 million. Excess sources less uses before depreciation will be predominately invested in the university capital plan.

- The University is projecting a surplus of \$142.1 million before depreciation or capital items. This surplus becomes a loss of \$32.5 million after capital sources and uses. University surpluses are not completely fungible as some funds are for restricted purposes. The university is comprised of general funds used for teaching and other unrestricted uses, restricted funds from grants, gifts, or governmental appropriations, and earnings funds such as housing and dining and health sciences clinical operations. University funds are tracked and managed to ensure all restrictions are met. Of the \$142.1 million surplus before depreciation or capital items, \$99.6 million is from general funds, \$3.9 million is from earnings funds, and the remainder is for restricted purposes.
- The Health System FY 2022 Operating Plan projects a surplus of \$462 million before depreciation on \$3.8 billion of sources and \$3.3 billion of uses.
- The OSU Physicians, Inc. FY 2022 Operating Plan projects a surplus of \$8 million before depreciation on \$692 million of sources and \$684 million of uses.

Capital Items: The consolidated university and Health System will continue to invest heavily in various capital assets. The FY 2022 Capital Investment Plan includes \$1.4 billion in capital expenditures in FY 2022, including \$187 million related to new projects starting in FY 2022. Most new spending is related to miscellaneous cash-funded projects and equipment purchases in the Health System. \$875 million will also be spent on projects approved in prior Capital Investment Plans, including the Arts District, Interdisciplinary Research Facility, Interdisciplinary Health Sciences Center, Outpatient Care facilities in Dublin and New Albany and on West Campus, and the Inpatient Hospital. Additional capital expenditures of \$350 million are related to OSEP capital investments of \$242 million and Campus Partners and other departmental capital equipment.

University Response to COVID-19

Ohio State continues to mount a comprehensive response to the COVID-19 pandemic, both to support the health and safety of the university community and as part of our role as a leading national flagship public research university. Ohio State experts supported the State of Ohio's response, and the Wexner Medical Center was at the forefront of addressing patient care needs.

For the academic enterprise, Ohio State welcomed students, faculty, and staff back to campus in Autumn 2020 by employing a variety of approaches. Teaching, learning, and work were conducted in person, online and in hybrid approaches, reducing the density in campus classrooms, residence halls and workspaces to support physical distancing. The university distributed 71,000 PPE Welcome Back safety kits to all on- and off-campus students, regional campuses, and faculty and staff. A proactive surveillance testing program, coupled with isolation and quarantine policies, limited the spread of COVID-19 among our students, faculty, and staff.

A Spring 2021 report from the university's Comprehensive Monitoring Team reinforced the efficacy of Autumn 2020 campus readiness initiatives in mitigating the transmission of the virus. In addition to the safety protocols, the report cited the improved accessibility and efficiencies resulting from on-campus testing provided by the Applied Microbiology Services Laboratory (AMSL), producing approximately 40,000 tests per week.

In December 2020, the Wexner Medical Center was among the first places in the United States to administer a COVID-19 vaccine. As vaccines became more widely available, the university transformed the Jerome Schottenstein Center into a mass vaccination site, which provided more than 3,000 vaccines per day. The university also hosted a State of Ohio mass vaccination site at St. John Arena. Both locations were open to the broader central Ohio community, as well as eligible students, faculty and staff.

Federal stimulus funds of \$147 million offset direct COVID-19-related university expenses, and \$40 million in emergency financial aid was awarded to students impacted by the global pandemic.

Beyond these measures to support the university community, Ohio State has actively worked throughout the community to address public health and safety needs. The Infectious Diseases Institute, the College of Public Health, and other units across campus assisted Ohio State's COVID Connect Hub to make expertise and resources available to public officials on the front lines of fighting the virus. The Office of Research established a seed grant program to support COVID-19 research projects.

Ohio State plans to reactivate campus in Autumn 2021 with increased in-person activity while maintaining an active focus on COVID-19. The university will continue to follow guidance from the U.S. Centers for Disease Control and Prevention, the State of Ohio and local health authorities to inform public health practices. University plans will evolve as appropriate based on the state of the pandemic, and vaccination, testing and other measures will continue to be central to the university's response.

Strategic Context

Dr. Kristina M. Johnson became the 16th University President in August 2020 amid the pandemic. In her first State of the University address, President Johnson announced a commitment to four areas of excellence: academic, research and creative expression, entrepreneurship and partnerships, and service to the State of Ohio, the Nation and the World.

The FY 2022 Financial Plan reflects these new initiatives and enhances upon the strategic pillars of the Time and Change Strategic Plan with a focus on the following areas.

Academic Excellence

Under President Johnson's leadership, the university has set course to increase the number of tenure track faculty by up to 350 over the next ten years. As a step toward increasing tenure track faculty, Colleges have budgeted incremental investments in faculty for salary and benefits and startup investments in FY 2022 of \$8.2 million. These investments will occur across numerous Colleges.

Meanwhile, the university continues to support teaching excellence through programs, such as the Drake Institute for Teaching and Learning. The institute works with faculty throughout the university to extend best practices in instruction. We anticipate investing approximately \$4 million in this initiative in FY 2022, funded primarily through an endowment that the university created with proceeds from the comprehensive energy management partnership.

The expansion and development of diverse faculty will contribute to the intellectual vibrancy of the institution, educating students for high-demand fields and aligning with the strategic research priorities of the university.

Excellence in Research and Creative Expression

Dr. Grace Wang joined the university in December 2020 as the Executive Vice President for Research, Innovation, and Knowledge Enterprise and will lead the initiative to double research expenditures over the next decade. She leads a newly created unit, the Enterprise for Research, Innovation, and Knowledge (ERIK), which brings together the Office of Research, the Office of Innovation and Economic Development, and the Office of Knowledge Enterprise. The university aspires to become a national leader in research and creative expression, aiming to attract top scholars who excel in targeted research areas and forming cross-disciplinary teams focused on convergent research areas of strategic national importance.

Strategies to achieve this goal include facilitating multidisciplinary research to take advantage of the breadth of expertise at the university; establishing new centers focused on current and emerging research challenges; supporting the proposal development center to increase funding for strategic initiatives; and establishing and maintaining cutting-edge facilities to support our growing community of research-intensive faculty.

The FY 2022 Financial Plan includes operating investments totaling at least \$35 million in academic and research growth initiatives. Additional capital investments will also be made in this area.

Excellence in Entrepreneurship and Partnership

Further, the Enterprise for Research, Innovation and Knowledge (ERIK) will serve as a hub on which to build external relationships that will help grow the university's portfolio of federally funded research and expand strategic partnerships with industry. With a focus on fostering a culture of excellence in entrepreneurship and

collaboration, a focus on measurement of invention disclosures, patents and new companies created from university research is set to fulfill the promise among our students, faculty, staff and community partners.

Among the community partnerships that will serve as a cornerstone for the university’s Innovation District is an \$87.5 million commitment from JobsOhio—encompassing talent and workforce development, increasing potential commercialization and shared facilities; partnerships such as these encourage new connections and advanced discovery.

The ongoing partnership with Apple through the Digital Flagship student success initiative integrates learning technology throughout the student experience. For the fourth year of Digital Flagship, incoming first-year students at all campuses will receive an iPad and related technology as part of their academic toolkit. The university is investing approximately \$12 million per cohort for this initiative.

Excellence in Service to the State of Ohio, The Nation and The World

Central to the land grant mission is to serve the people in the communities in which they reside. To best serve the economic and personal prosperity of the region and the State of Ohio, the university is on track to provide opportunities for students to achieve a “debt-free bachelor’s degree” within the decade.

The university continues its commitment to controlling costs and providing unprecedented aid for students who demonstrate financial need. The university will mark a number of milestones in the coming year in terms of student support. Since FY 2016, the university has added more than \$200 million in new need-based student aid, outpacing the \$100 million goal set at the time. In all, the university will invest more than \$53 million in FY 2022 in three programs: The Buckeye Opportunity Program, President’s Affordability Grants, and the Land Grant Opportunity Scholarship program.

- This year will be the fourth year for the Buckeye Opportunity Program, which ensures that financial aid covers the cost of tuition and fees for low- and moderate-income students from Ohio who receive Pell Grants.
- President’s Affordability Grants support more than 15,000 low- and moderate-income students annually across all Ohio State campuses.
- Land Grant Opportunity Scholarships have been expanded to cover the total cost of attendance and doubled to 176 scholarships each year.

A fifth incoming class of Ohio students will enter under the Ohio State Tuition Guarantee, which locks in rates for tuition, mandatory fees, room and board for four years. This program provides students and families with predictability about the cost of a four-year education. This year will also include an additional \$4.5 million in development funding for new student scholarships and \$57.2 million in available funding from the Federal stimulus funds, as well as an increase of \$200 per student for the Ohio College Opportunity Grant program.

Academic Health Care

The Wexner Medical Center continues to reinvest projected margin in patient care and capital planning to support growing demand, including several strategic initiatives currently under construction and the development of new partnerships to continue the growth of innovation in research, education, and patient care.

Strategic growth initiatives include:

- **Outpatient Care New Albany** - to open in 2021, the 251,000 square foot outpatient care facility will expand ambulatory surgery, primary care and specialty clinics in the region.
- **Outpatient Care Dublin** – to open in 2022, the 272,000 square foot outpatient care facility will offer expanded offerings in the region similar to those referenced for New Albany.
- **Outpatient Care West Campus** – slated to open in 2023, the 385,000 square foot project will include outpatient operating rooms, clinical and diagnostic space, pharmacy, medical office and support spaces. The location will also include central Ohio’s first proton therapy treatment facility in partnership with Nationwide Children’s Hospital.
- **Interdisciplinary Research Facility** – also planning to open in 2023, the 305,000 square foot facility will service a variety of research disciplines, including the OSU Comprehensive Cancer Center, biomedical, life sciences, engineering and environmental sciences.
- **Inpatient Hospital** - scheduled to open in 2026, the 1.9 million square foot hospital will enhance a unified Ohio State Wexner Medical Center campus providing leading-edge research, outstanding clinical training and world-class patient care.

Development of new partnerships include:

- **Dispatch Health** - to provide in-home medical care access to Ohio State Wexner Medical Center patients and providers throughout the Columbus community.
- **Alternative Solutions Health Network** – a joint venture to provide central Ohio patients with high-quality connected care directly in their homes, reduce preventable hospital readmissions and enhance operational efficiencies.
- **Teladoc Health** – to offer improved care and support for individuals living with Type 2 diabetes.
- **One Medical** - to expand Ohio State’s outpatient care strategy to meet the needs of the communities we serve by building on our exceptional primary care offerings, increasing access to digital healthcare solutions and improving access to services that are essential to better health.

Operational Excellence and Resource Stewardship

To safeguard the university’s resources during the pandemic, the university set three efficiency savings goals for FY 2021 to address projected declining revenues.

1. **University** - \$175 million of targeted savings across all colleges and support offices. At fiscal year-end, \$194.8 million of savings have been realized. \$28 million of FY 2021 realized savings will be redirected to the university’s core academic mission through strategic initiatives in FY 2022.
2. **Wexner Medical Center** - \$77.6 million of targeted savings. At year-end, \$103.7 million of savings have been realized.
3. **Capital** - \$45 million of targeted savings. At year-end, \$44.7 million of savings have been realized.

Targets for FY 2022 efficiency savings goals total \$90 million: University, \$35 million; Wexner Medical Center, \$30 million; and Capital, \$25 million.

A new cloud-based enterprise software, Workday, was implemented in January 2021. As stabilization of the system continues, the university will continue to seek operational efficiencies in FY 2022, with an ongoing focus on strategic procurement efforts across both the University and the Health System, leveraging collective purchasing power where possible to ensure best-in-class procurement pricing.

Benchmarking

In FY 2021, the university engaged HelioCampus, a benchmarking firm that collaborates with its members to ensure data-informed decisions are made across their campuses. By comparing spending with other institutions using a common set of data and sharing best practices, members can anticipate the impacts of the effectiveness and efficiency of their operations.

HelioCampus Benchmarking has established the Standard Activity Model (SAM) for measuring administrative efficiency for higher education. By creating a straightforward SAM, which can be consistently applied to measure FTEs and expenditures, the benchmarking consortium provides the university the ability to evaluate equivalent comparisons with peer institutions.

The peers were chosen based on the availability of FY20 data and comparable OpEx spend. As the consortium data set expands, the HelioCampus platform provides the ability to select custom peer groups.

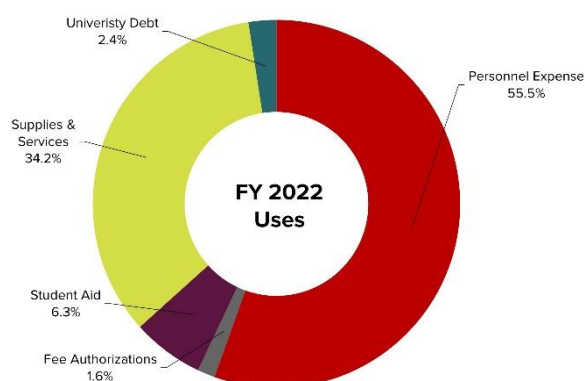
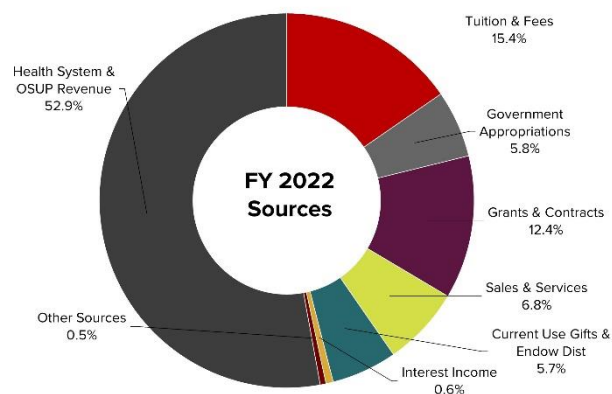
After the permanent FY21 budget reductions, the university exceeded the administrative efficiency opportunity identified by this benchmarking exercise by \$350,000 compared to peer spend. To continuously improve operations, the university plans to continue to enhance assessments of efficiency opportunities in administrative spending throughout FY 2022 by re-engineering transactional processes and employing Key Performance Indicators (KPIs) to identify further opportunities.

FY 2022 Operating Plan Summary

The following table shows consolidated sources and uses for FY 2022 and compares those numbers to unaudited FY 2021 and actual results for FY 2020 and FY 2019. An additional year of actuals (FY 2019) is shown as a reference point to the latest full year of operations not impacted by COVID-19. The university declared a state of emergency on March 16, 2020, thus the pandemic impacted operations for 3 ½ months of FY 2020 and all of FY 2021.

Total Sources (\$ thousands)	FY19 Actual	FY20 Actual	FY21 Unaudited	FY22 Plan	CAGR FY19-22	FY21-FY22 \$ Diff	FY21-FY22 % Diff
Tuition & Fees (gross)	1,188,569	1,192,489	1,104,017	1,296,691	2.9%	192,673	17.5%
Government Appropriations	469,678	461,838	486,509	493,536	1.7%	7,028	1.4%
Grants & Contracts	867,014	1,053,312	1,027,855	1,043,470	6.4%	15,615	1.5%
Sales & Services University	543,260	489,790	383,106	575,208	1.9%	192,102	50.1%
Sales & Services Health System	3,432,271	3,449,681	3,583,423	3,776,353	3.2%	192,930	5.4%
Sales & Services OSU Physicians	560,322	584,222	634,223	691,663	7.3%	57,440	9.1%
Current Use Gifts & Endow Dist	395,665	407,729	411,984	475,508	6.3%	63,524	15.4%
Interest Income	108,342	88,984	37,231	53,789	-20.8%	16,558	44.5%
Other Revenues	44,862	44,700	40,038	41,679	-2.4%	1,641	4.1%
Total Sources	7,609,984	7,772,744	7,708,386	8,447,897	3.5%	739,511	9.6%

Total Uses (\$ thousands)	FY19 Actual	FY20 Actual	FY21 Unaudited	FY22 Plan	CAGR FY19-22	FY21-FY22 \$ Diff	FY21-FY22 % Diff
Total Personnel Expense	3,766,600	3,992,897	4,053,463	4,386,588	5.2%	333,124	8.2%
Student Aid and Fee Authorizations	524,205	548,257	529,322	618,413	5.7%	89,091	16.8%
Supplies, Services & Other	2,235,523	2,463,844	2,445,068	2,695,110	6.4%	250,042	10.2%
Debt Service	191,524	192,141	195,244	192,549	0.2%	(2,695)	-1.4%
Total Non-Personnel Expense	2,951,252	3,204,243	3,169,634	3,506,072	5.9%	336,437	10.6%
Total Uses	6,717,852	7,197,140	7,223,097	7,892,659	5.5%	669,562	9.3%
Sources Less Uses, Operating	892,132	575,604	485,288	555,238		69,950	14.4%
Depreciation Expense	420,506	435,284	462,830	503,755	6.2%	40,925	8.8%
Sources Less Uses, Incl Depreciation	471,626	140,320	22,458	51,483		29,025	129.2%



Sources

Tuition and fees are charged to students to cover the cost of instruction and university operations. All students are charged a base instructional fee based on their program of study. Non-Ohio residents and international students also pay a non-resident and/or international surcharge. Select graduate and professional programs charge a market-based differential instructional fee. Certain programs also charge a program and/or technology fee. Tuition and fees also include Student Life fees, including the Ohio Union fee, the recreation fee, the student activities fee, and other miscellaneous fees for applications, orientation, transcripts and the like.

Government Appropriations are divided between State Share of Instruction (SSI) and State Operating Appropriations. SSI is allocated between all Ohio public colleges based on a State of Ohio performance-based formula and is used to fund instruction, operations, and strategy. State Operating Appropriations are direct line-item allocations for Ohio State University and are restricted in use.

Grants and Contracts include research projects administered through the Office of Sponsored Programs (OSP), grants and contracts administered directly by colleges and support units, and funding from federal and state government financial aid programs. Grants and contracts also include federal funding received from the Higher Education Emergency Relief Fund (HEERF) and other provisions of the Coronavirus Aid, Relief, and Economic Security Act (CARES) and the American Rescue Plan Act. These funds are highly restricted in use and are typically disbursed on a reimbursement basis.

Sales and Services are goods and services sold to students or the general public. Housing, Dining, Athletics, and Instructional Clinical Services make up the majority of this revenue. University Sales and Services operations retain their earnings and are charged an overhead rate to fund central operations and strategy.

Health System and OSU Physicians Revenue are derived from patient and insurance billing. The Health System and OSU Physicians retain their earnings and are charged an overhead rate to fund central operations and strategy.

Current Use Gifts are gifts that are available for immediate use based on donor restrictions. These funds are highly restricted based on donor intent and may or may not be expended in the year received.

Endowment Distributions are received from endowed funds established for the purpose of generating a distribution into perpetuity for a donor-restricted purpose. For purposes of the Operating Plan, only distributions are counted as sources and are restricted to each endowment description.

Interest Income is generated by the university on all cash balances. The short and intermediate-term interest revenue is unrestricted and used to fund operations and strategy.

Other Sources include miscellaneous university earnings such as royalties and rental income.

Uses

Personnel Expenses are salaries, wages, and bonus payments to university employees and benefits paid on their behalf. Units pay into benefits pools based on composite rates by employee type; these rates are reviewed by the University Faculty Senate and approved by the Provost and Chief Financial Officer.

Student Aid includes all institutional, departmental, governmental, gifted and athletic financial aid.

Fee Authorizations pay for the tuition and fees for graduate teaching, research or administrative appointments.

Supplies & Services covers all other operating expenses for the University. Utilities, repairs and maintenance, consulting expenses, and research subcontract expenses are reflected in this category.

University Debt Service is interest expense and principal repayment incurred on all outstanding debt.

Chapter 2 | Operating Plan Scope

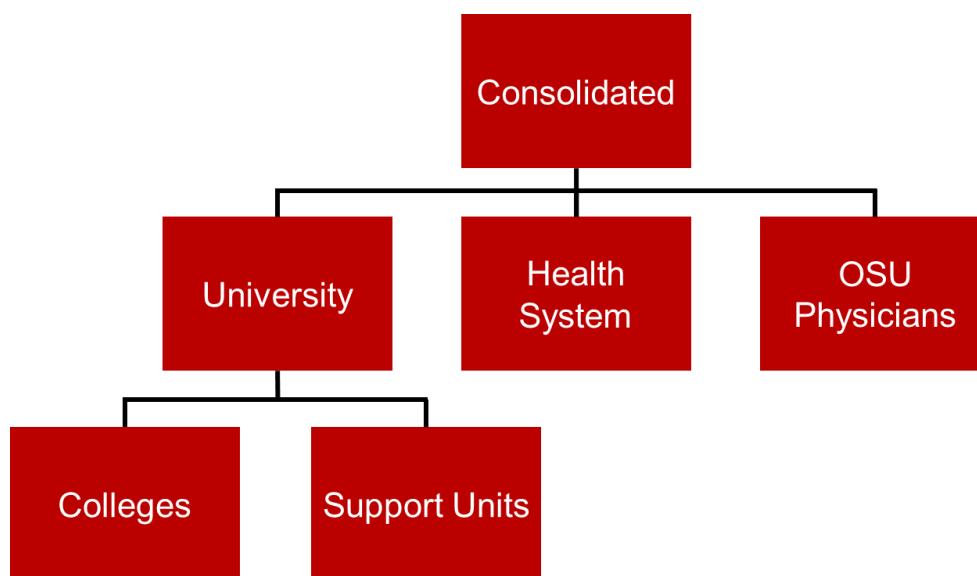
The university is a complex institution with planning units responsible for diverse missions: patient care, teaching introductory accounting, and automotive engineering research are all under the same umbrella. Diverse revenue streams fund these diverse missions, and the financial plan takes all these differences into account.

Operating Plan Units

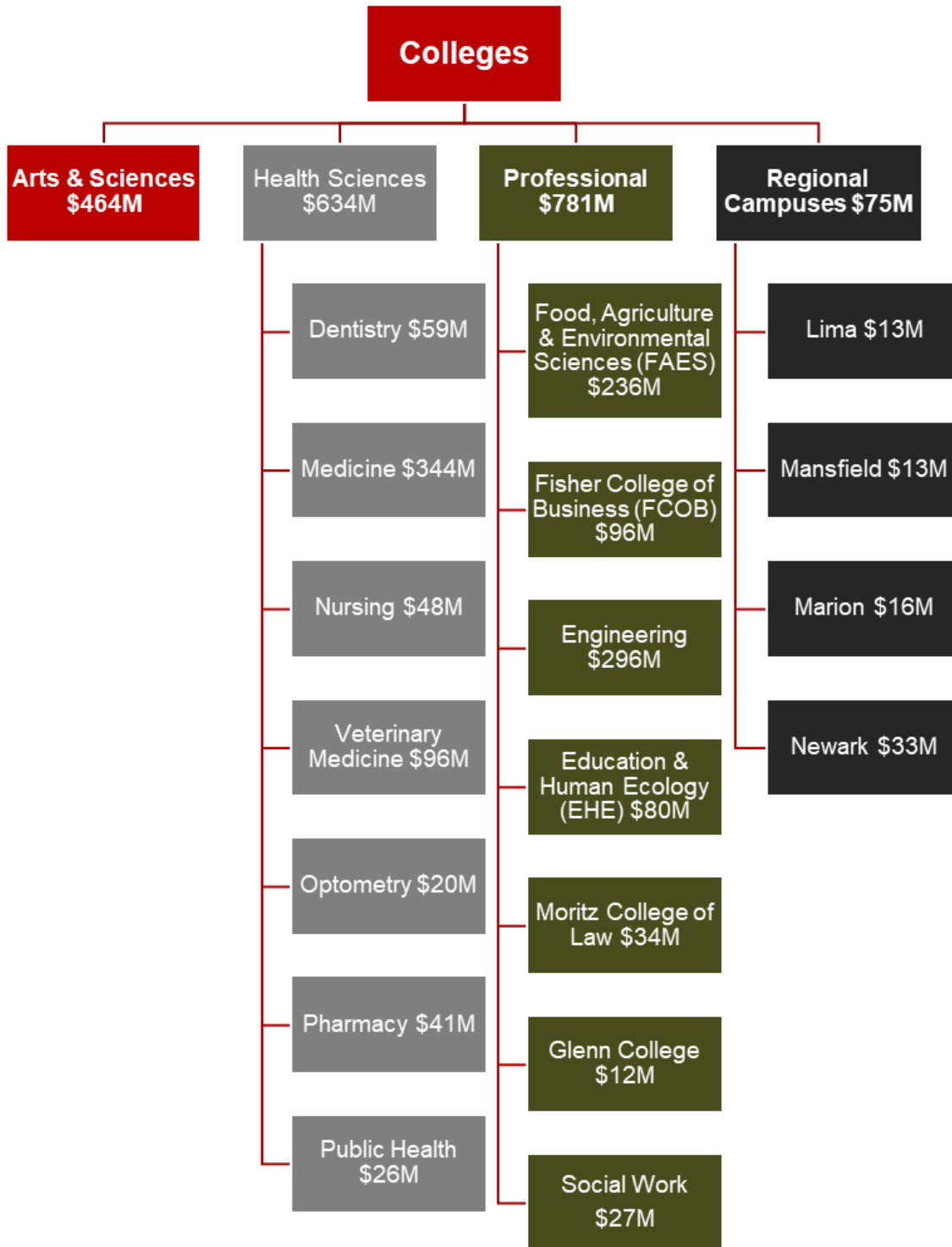
All funds operating plans are intended to represent planned revenue and expenses. They are collected from each unit in the university and reviewed and consolidated by the Office of Financial Planning & Analysis. This *all funds total operating plan* provides the base framework for evaluating the activities of all academic and support units within the university, allowing proactive responses to changing economic issues as they arise.

The financial structure of units throughout the organization reflects our complex mission. The financial plan is based on a hierarchical structure where individual plans are collected from Colleges & Support Units and then consolidated. Financial Planning & Analysis performs a bottom-up review and consolidation of individual plans. It then reconciles the resulting numbers with a top-down forecasted approach to arrive at the final submitted plan. Note that this hierarchy does not necessarily imply personnel reporting lines but serves as a graphical representation of how the plan is compiled and consolidated.

The top-level of consolidation is made up of the University, Health System, and OSU Physicians. Numerous eliminations occur at this level that reflects transfers of funds between these three entities. In turn, the university is split between Colleges and Support Units; the Health System is divided between five hospitals, dozens of ambulatory care facilities, and other administrative units; and OSU Physicians is split into 19 physicians' practices. The Health System and OSU Physicians are discussed in greater detail in Chapters 6 and 7. The remainder of this chapter and Chapters 4 and 5 address the structure and details of the University portion of the consolidated budget.

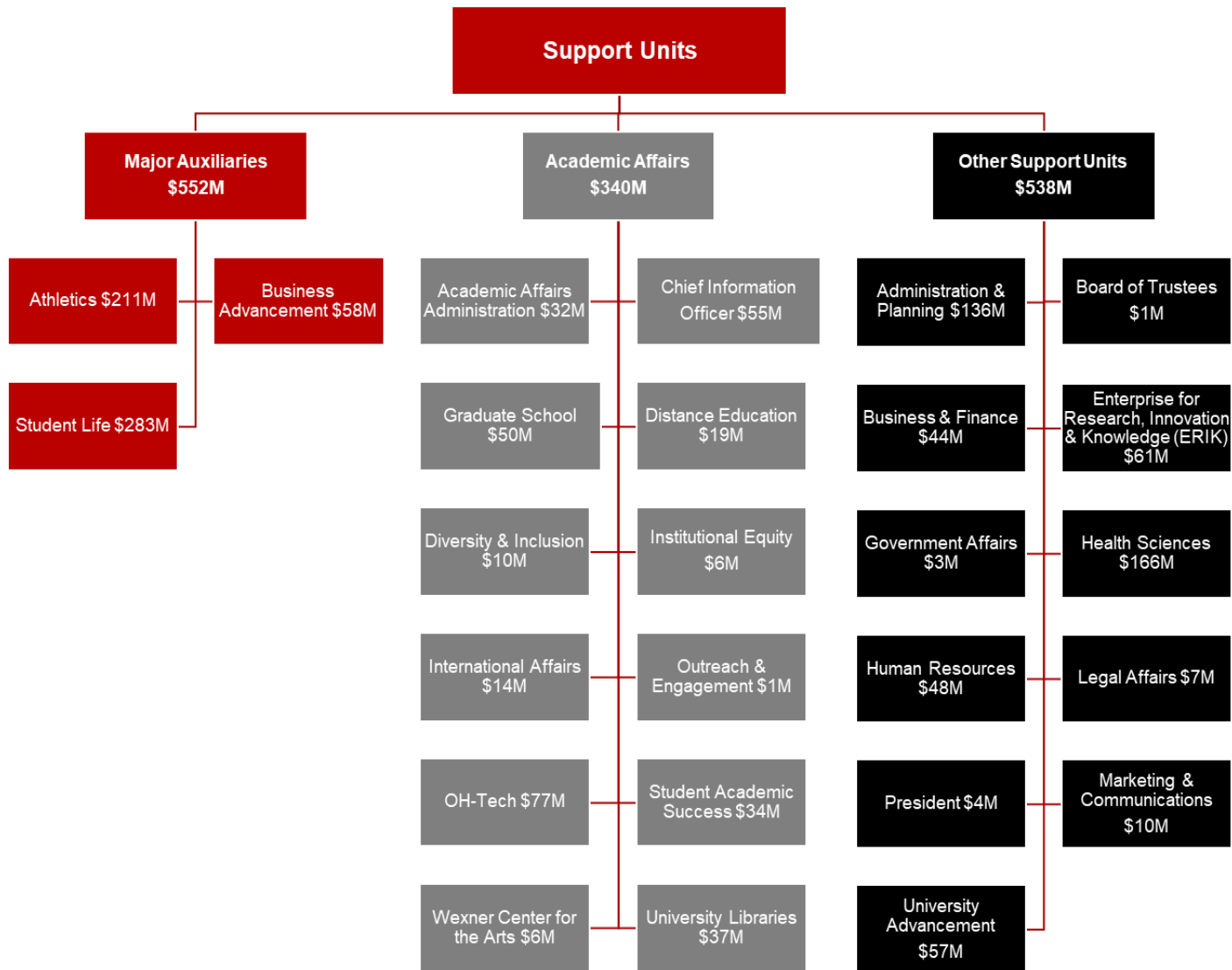


Colleges are segmented into their respective Executive Dean clusters, Arts and Sciences, Health Sciences Colleges, Professional Colleges and Regional Campuses for the university consolidation. Figures below represent sources before transfers for all funds.



FY 2022 FINANCIAL PLAN

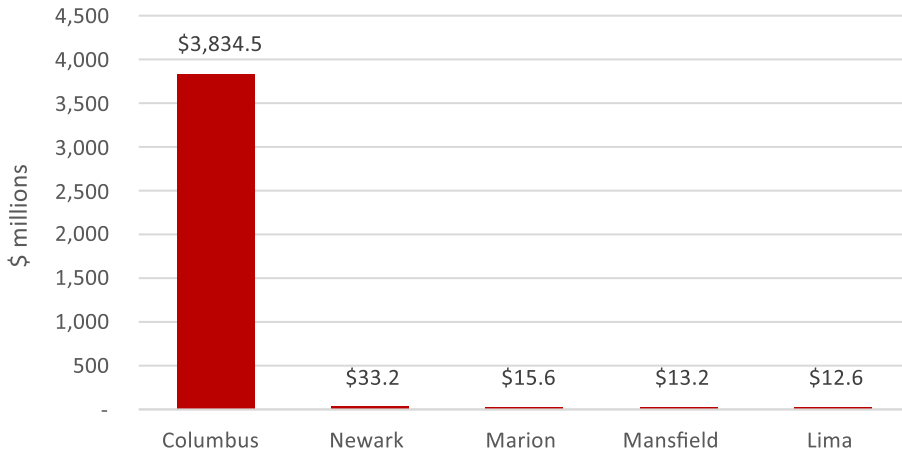
Sources before transfers for all funds for Support Units are as follows:



Note: Each Support Unit depicted above is also divided into many additional planning sub-units, which include divisions such as academic departments, dean’s offices, centers, specific earnings operations, sports teams, physicians’ practices, etc.

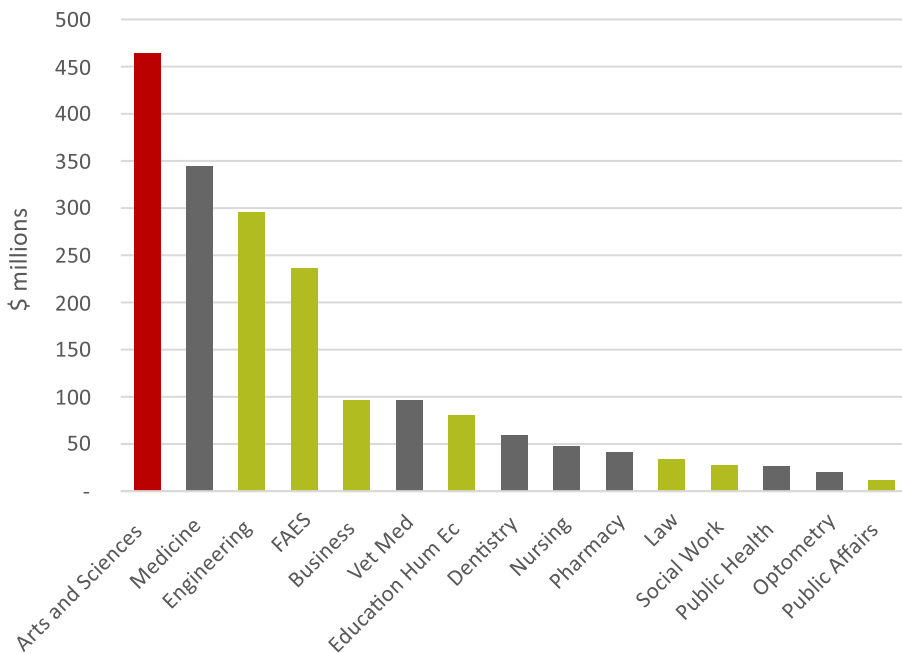
The size of campuses varies widely. The Columbus Campus is by far the largest in terms of sources:

SOURCES BY CAMPUS



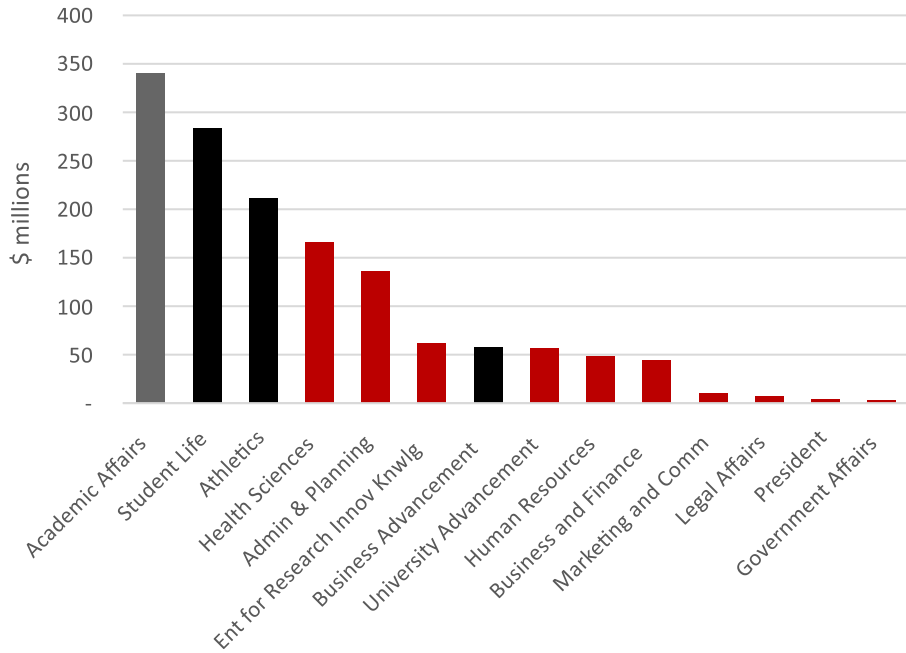
The College of Arts and Sciences is the largest college by sources, followed by the College of Medicine, the College of Engineering, and the College of Food, Agricultural and Environmental Sciences:

SOURCES BY COLLEGE



The Office of Academic Affairs and its component units is the largest support unit, followed by Student Life and Athletics:

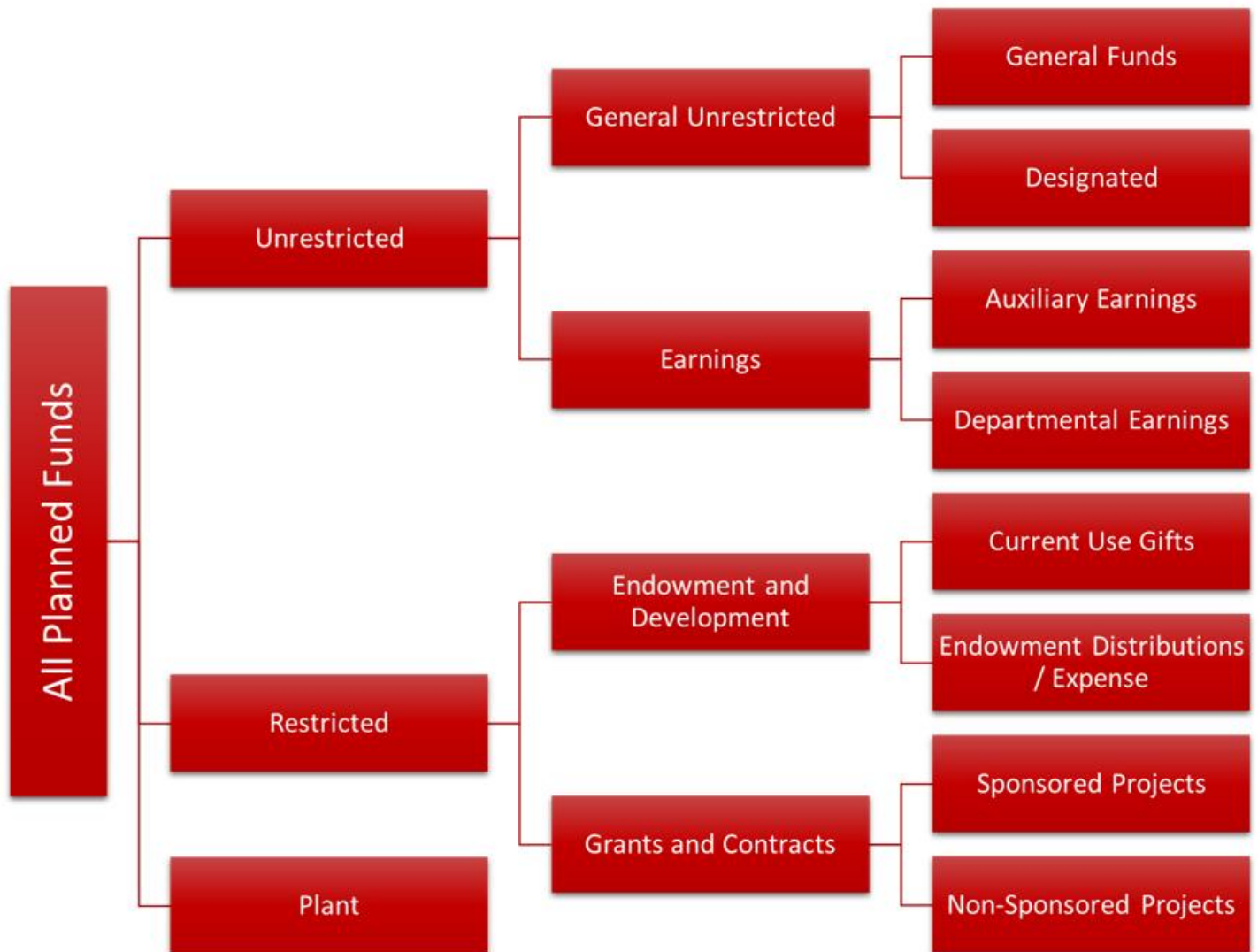
SOURCES BY SUPPORT UNIT



Operating Plan Funds

Not only is the university divided into planning units of vastly varying sizes, but each planning unit is also tracked using funds to ensure that fund restrictions are met. For the FY 2022 Financial Plan, the university continues a planning process encompassing all university operating funds. This approach affords a holistic view of all university operations in an easily understood format that will enable the university to highlight the evolution of funding sources. This will allow leadership to make informed strategic decisions in a timely manner.

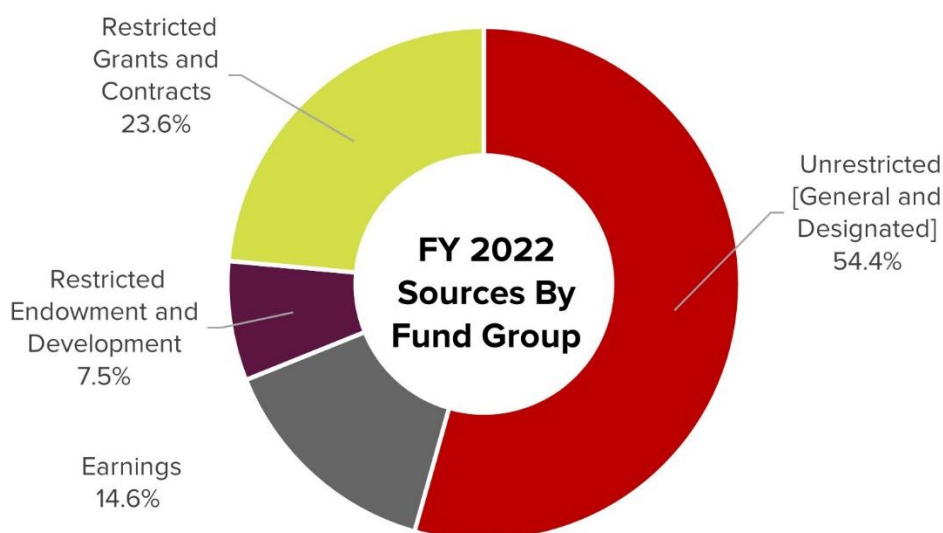
The operating plan is comprised of the following fund groups:



The university's plan is developed and managed according to the principles of fund accounting. Not all funds are created alike, and many are not fungible. Revenue is separated into a variety of fund types, the use of which is governed by the restrictions of the specific fund. Some fund types are unrestricted, including general funds and some earnings funds. Others have restrictions derived from the source of the revenue, including current use gifts, endowments, and grants and contracts received from government agencies, foundations, and other outside sponsors. For both planning and spending decision purposes, the source of funding matters: only certain fund

groups can be used for all purposes at the university. Roughly 55.5% of total university operating sources are completely unrestricted general funds. An additional 14.4% are from earnings sources, in which customers and users may expect revenue to only support specific goods or services, and the remaining 31.0% are restricted to the purposes set forth by the donor, contract, or granting agency.

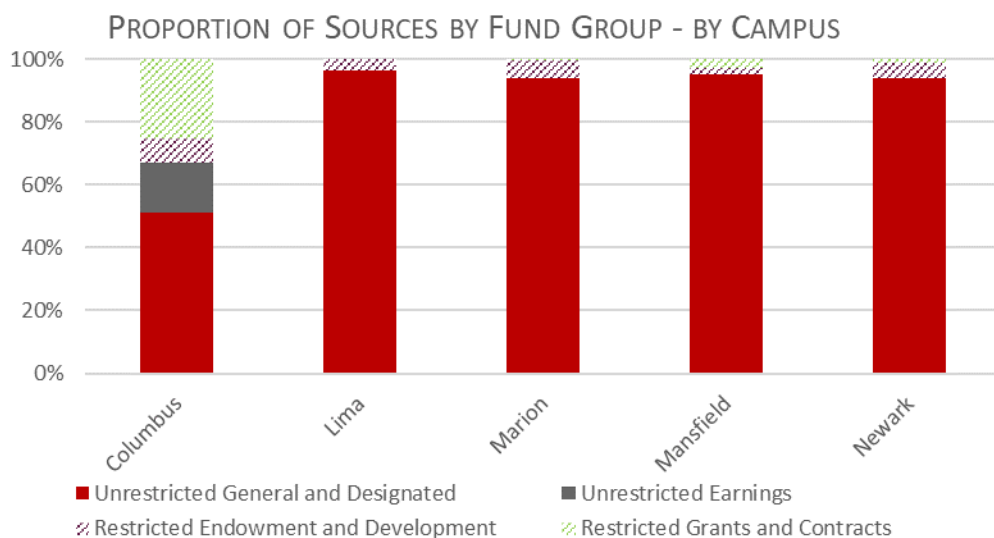
As a feature of decentralized budgeting authority, all Colleges and Support Units carry forward their own equity balances into the following year. They hold these equity balances to apply to strategic opportunities, including hires and startup packages, strategic procurement, capital uses, etc.



Funding sources and restrictions vary greatly by fund type:

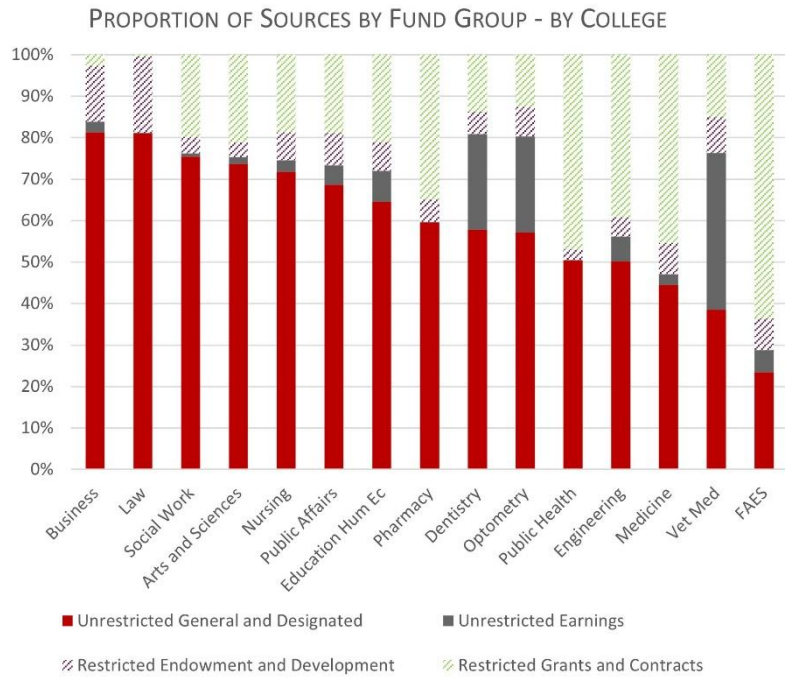
Fund Group	Fund Type	Typical Funding Sources	Restrictions
Unrestricted	General Funds	Tuition and student fees, state share of instruction, short term interest income, grant facilities and administrative cost allowances, cost allocations from earnings funds and Health System	None
	Designated	Originally from General Funds or unrestricted gifts, internally designated for a specific purpose	Not legally restricted but internally restricted for stated purposes
Earnings	Auxiliary Earnings	User fees, e.g., housing, dining, athletics ticket revenue	Not legally restricted, but Customer/user may expect specific fees to only support specific goods or services
	Departmental Earnings	User fees, including internal billings, e.g., instructional clinic revenue, lab services revenue, etc.	Not legally restricted, but Customer/user may expect specific fees to only support specific goods or services
Restricted Endowment and Development	Current Use Gifts	Donor gifts without either a requirement to be deposited into an endowment or used for a capital project	Restricted based on donor intent, may be governed by a gift agreement
	Endowment Income/Expense	Income from investment of donor gifts in the endowment	Restricted based on donor intent as memorialized in fund description
Restricted Grants and Contracts	Grants and Contracts	Grant or contract dollars received from external entities; includes specific line-item appropriations from the State of Ohio	Restricted based on grant agreement, contract, or line-item appropriation description

As units vary in size, units also vary by funding type. The following charts show the differences in funding proportions between General Unrestricted, Earnings, and Restricted funds. Differences in funding sources result in different risk profiles for Support Units. A Unit with heavy reliance on general funds will be more sensitive to changes in enrollment, tuition and fees (including restrictions on tuition rates from the State of Ohio), the proportion of non-resident students, and changes in subsidy received from the State of Ohio than a more balanced Unit. Support Units with reliance on earnings are more susceptible to market-driven factors and typically must carry greater equity balances as reserves to maintain facilities and replace capital equipment. Units more reliant on restricted funding may not have the flexibility to spend all available equity balances based on the original gift or grant restrictions and are likely more susceptible to changes in the grant funding landscape or the loss of a large donor.

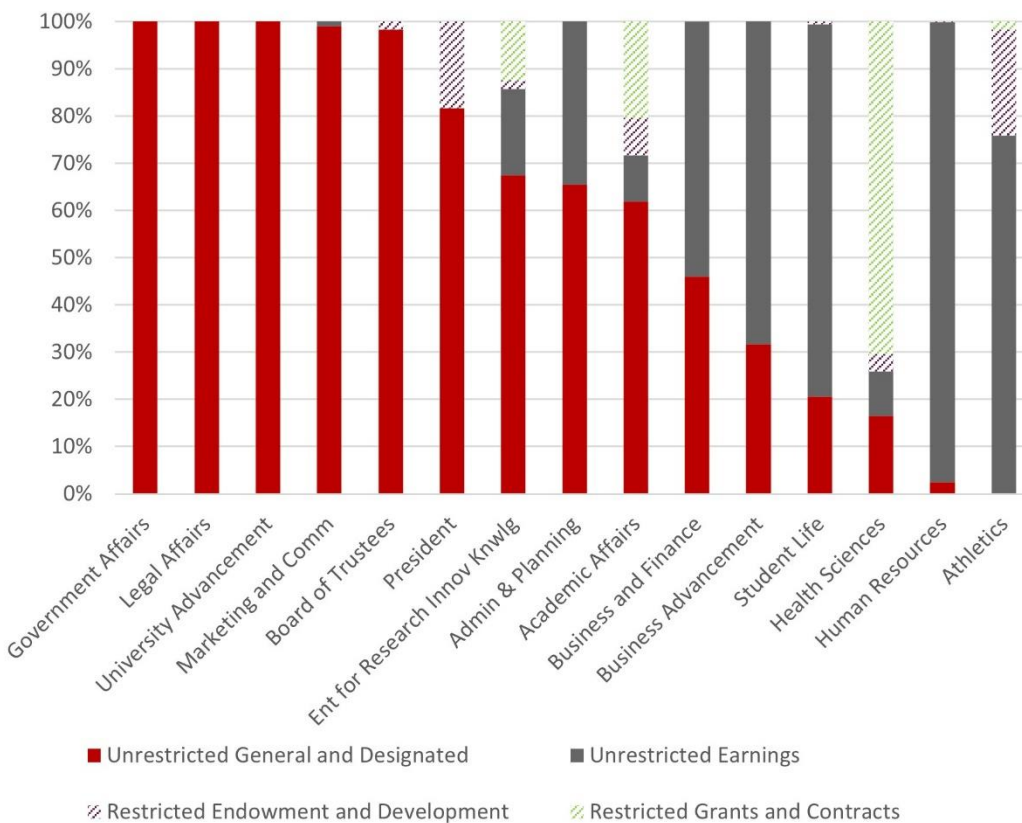


The Columbus Campus has more varied funding sources than the regional campuses, which rely primarily on general funds sources – tuition and subsidy.

Like Nursing, Social Work, and Law, some colleges are highly dependent on general funds sources – tuition and subsidy. Others, such as Dentistry, Optometry, and Veterinary Medicine, bring significant earnings revenue through their instructional clinics. Still others, like Food Agricultural and Environmental Sciences (FAES) and the College of Medicine, are primarily operated with restricted funding.



PROPORTION OF SOURCES BY FUND GROUP - BY SUPPORT UNIT



Support Units also demonstrate a wide variety of funding dependencies, from Units that are entirely reliant on general funds – Government Affairs and Legal Affairs – to Units that heavily utilize earnings funds – such as Student Life and Athletics.

Units use a variety of techniques to prepare their plans. General funds plans are based on fixed uses (such as tenured faculty salaries) and historical patterns coupled with preliminary estimates of tuition and subsidy allocations provided by Financial Planning and Analysis. Earnings Units typically plan based on their business plans, approved fees, and projected use of their products and services. Grants and contracts revenue and current use gifts are projected based on historical patterns and anticipated gifts and grants that may be received.

The Ohio State University Health System and Ohio State University Physicians, Inc. prepare their plans based on projected activity and associated costs. External factors, such as government regulations and reimbursement rates, as well as contractual agreements with health care payers, also play an integral part in developing the health system's plan.

General Funds Allocations

Although emphasis was placed on including all university funds in the FY 2022 planning process, general funds continue to remain a significant component of the plan. General funds can broadly be used for any university purpose, whereas restricted funds are more specifically targeted. These funds play an essential role in both the plan and operations of the university, as they cover many expenses in the Colleges and Support Units for which it is difficult to raise money. The primary sources of general funds are tuition and other student fees, state share of instruction, indirect cost recovery, and overhead charged to earnings units. Many of the sources of general funds were impacted due to the global pandemic during FY 2021, but more normal conditions during FY 2022 are anticipated.

Allocation of Funds

For general funds, the Columbus campus uses an allocation model that is comprised of two components: a modified Responsibility Center Management (RCM) model and the strategic investment of central funds. This structure allows for decentralized decision-making and control of financial resources at the Colleges and Support Units while still retaining central funds for holistic strategic investment purposes. The modified RCM allocation model assigns substantial control over resource decisions to individual Colleges and Support Units. The underlying premise of the university's decentralized budget model is entrusting academic and support unit leaders with significant control over financial resources, leading to more informed decision-making and better outcomes for the university as a whole. Through this decentralized model, colleges, in particular, are incentivized to increase resources by teaching more credit hours and growing research activity.

Each College and Support Unit receives a portion of general funds supporting both academic and administrative functions. The process for allocating the funds is administered through the Office of Financial Planning & Analysis under the guidance of the Chief Financial Officer and Provost. General funds are allocated to Colleges and Support Units on a marginal basis under an established criterion. In other words, increases (or decreases) in the pool of general funds available each budget year are allocated back to Colleges and Support Units as increases (or decreases) to their base general funds' budgets.

Revenue is allocated to Colleges based on three primary funding formulas. The first funding formula utilizes a model to distribute undergraduate marginal tuition and state support. Sixty percent of the funding is allocated based on total credit hours taught, while forty percent is allocated based on the cost of instruction. This allocation method considers that some courses have a higher cost for delivery and are allocated a greater share of the funding. The other two primary funding formulas allocate graduate tuition and state support based on a two-year average of credit hours in fee-paying categories (tuition) and the type of course taught based on the cost of instruction (state support). As a College teaches more of the share of total credit hours, it receives a proportionally larger share of the incremental funding.

Conversely, if a College's share of the hours taught declines, the College's allotted share of incremental funding will correspondingly decline proportionally. The two-year average credit hour driver acts as a smoothing mechanism in times of unforeseen volatility. Colleges will receive their share of marginal revenue on indirect research cost recovery, based upon the College's share of research revenue. Fee revenue from differential, learning technology, course and program fees are provided directly to Colleges.

Support Units are funded through a combination of central tax, specific activity-based assessments, and an overhead rate charged to auxiliary and earnings units. The central tax, assessments and overhead charges are designed to provide the funds necessary to maintain support services such as payroll services, central human

FY 2022 FINANCIAL PLAN

resource services, and academic support services. Support Units are generally ineligible for marginal revenue changes because the funding formulas rely on credit hours taught; instead, support units must request additional funding during the annual planning process to support new services or mandates. More funding requests were granted for FY 2022 than a typical fiscal year due to the permanent reduction taken by support units during FY 2021 that freed up funding to be reallocated in alignment with the university's strategic goals. For FY 2022, the following requests were approved through the shared governance support office budget request process.

Unit	Request Description	Prior Cash Funding		
		Converted to Continuing Funds	New Continuing Funds	One Time Cash
Administration & Planning	Community Safety	-	1,218,422	818,286
Chief Information Officer	Campus Wi-Fi	2,700,436	-	8,344,840
	Managed IT Services	-	-	905,760
	Cloud Infrastructure	-	-	581,250
	Enterprise Security	728,840	591,850	2,000,800
Enterprise for Research, Innovation, and Knowledge	Research Integrity and Admin Services	-	1,300,000	-
	Grants Shared Services Center	-	700,000	-
	Office of Secure Research	-	550,000	-
	Office of Research Compliance	-	80,000	-
	Research Development Office	-	250,000	-
	Core Labs and Equipment	-	620,000	-
Government Affairs	Operational Support	-	250,000	-
Health Sciences Library	Operational Support	-	108,759	-
Institutional Equity	Operational Support	1,305,735	-	-
Legal Affairs	Operational Support	-	375,000	-
Marketing and Communications	Operational Support	7,399,958	-	-
University Libraries	Operational Support	-	1,030,626	-
Total Funded		12,134,969	7,074,657	12,650,936

Allocations of expense are also made through the general funds' allocation model. Both Colleges and Support Units receive a net allocation that considers both marginal revenue and marginal expenses. Current expense assessments include:

Assessment	Allocation Basis	Notes
Plant Operation and Maintenance	Assigned square footage	The square footage is multiplied by a flat rate per square foot for four types of costs: utilities, custodial service, maintenance, and deferred maintenance.
Student Services	Credit hours	<ul style="list-style-type: none"> • Cost Pool 1 (Undergraduate): 90% of this cost pool is Undergraduate Financial Aid. It also includes operating budgets for Financial Aid and First-Year Experience. Expense is allocated by average undergraduate credit hours. • Cost Pool 2 (Graduate): 83% of this cost pool is Non-Resident Fee Authorizations and Graduate Fellowships. This is the largest student services cost pool and includes

FY 2022 FINANCIAL PLAN

		<p>operating budget of the Graduate School. Expense is allocated by average graduate credit hours.</p> <ul style="list-style-type: none"> • Cost Pool 3 (All Students): This is the smallest student services cost pool and includes portions of operating budgets for Student Affairs, Academic Affairs, and new Library Acquisitions. Expense is allocated by an average of ALL credit hours.
Research	Modified Total Direct Costs	Research cost allocation covers the budgets of units that support sponsored research.
Distance Education	Distance Education credit hours	Funds operations of Office of Distance Education and eLearning.
Central Tax	% of marginal tuition and subsidy revenue	Funds support units such as the President’s Office, OAA, Controller, Public Safety, etc. as well as promotion and tenure and strategic investments.

Auxiliaries and earnings units are expected to operate at a break-even or better margin and generally do not receive general fund support. One exception is the Office of Student Life, which receives general fund support via special Student Activity, Ohio Union and Recreational Facility fees enacted to specifically advance the student experience.

Regional campuses develop their individual campus plans primarily based on the student tuition and fees received from the regional campus students, the state share of instruction they expect to collect, and costs directly incurred to operate those campuses.

Chapter 3 | FY 2022 Financial Plan

The FY 2022 Financial Plan is displayed in a modified cash flow presentation that includes operating sources and uses. The purpose of this presentation is to provide a more complete understanding of the University's funding and margins generated by operations. Capital sources and uses will be discussed in Chapter 8.

Consolidated

Total Sources (\$ thousands)	FY19 Actual	FY20 Actual	FY21 Unaudited	FY22 Plan	CAGR FY19-22	FY21-FY22 \$ Diff	FY21-FY22 % Diff
Tuition & Fees (gross)	1,188,569	1,192,489	1,104,017	1,296,691	2.9%	192,673	17.5%
State Share of Instruction	383,220	377,449	401,813	403,957	1.8%	2,144	0.5%
Other Operating Appropriations	86,458	84,389	84,696	89,579	1.2%	4,884	5.8%
Exchange Grants & Contracts	782,234	796,229	811,491	839,331	2.4%	27,840	3.4%
Non-Exchange Grants & Contracts	84,780	257,083	216,364	204,139	34.0%	(12,225)	-5.7%
Sales & Services - Auxiliaries	376,899	338,047	224,700	407,868	2.7%	183,168	81.5%
Sales & Services - Departmental	166,361	151,743	158,406	167,340	0.2%	8,934	5.6%
Sales & Services - Health System	3,432,271	3,449,681	3,583,423	3,776,353	3.2%	192,930	5.4%
Sales & Services - OSU Physicians	560,322	584,222	634,223	691,663	7.3%	57,440	9.1%
Current Use Gifts	160,102	157,511	145,554	164,415	0.9%	18,861	13.0%
Endowment Distributions	235,563	250,218	266,430	311,093	9.7%	44,663	16.8%
Interest Income	108,342	88,984	37,231	53,789	-20.8%	16,558	44.5%
Other Revenues	44,862	44,700	40,038	41,679	-2.4%	1,641	4.1%
Total Sources	7,609,984	7,772,744	7,708,386	8,447,897	3.5%	739,511	9.6%
Total Uses (\$ thousands)	FY19 Actual	FY20 Actual	FY21 Unaudited	FY22 Plan	CAGR FY19-22	FY21-FY22 \$ Diff	FY21-FY22 % Diff
Total Personnel Expense	3,766,600	3,992,897	4,053,463	4,386,588	5.2%	333,124	8.2%
Fee Authorizations	119,560	113,097	96,726	122,216	0.7%	25,490	26.4%
Student Aid	404,645	435,160	432,596	496,197	7.0%	63,601	14.7%
Supplies, Services & Other	2,235,523	2,463,844	2,445,068	2,695,110	6.4%	250,042	10.2%
Debt Service	191,524	192,141	195,244	192,549	0.2%	(2,695)	-1.4%
Total Non-Personnel Expense	2,951,252	3,204,243	3,169,634	3,506,072	5.9%	336,437	10.6%
Total Uses	6,717,852	7,197,140	7,223,097	7,892,659	5.5%	669,562	9.3%
Sources Less Uses, Operating	892,132	575,604	485,288	555,238		69,950	14.4%
Capital Sources and Uses (\$ thousands)	FY19 Actual	FY20 Actual	FY21 Unaudited	FY22 Plan	CAGR FY19-22	FY21-FY22 \$ Diff	FY21-FY22 % Diff
Total Capital-Related Sources	233,162	292,018	427,316	672,377	42.3%	245,061	57.3%
Total Capital-Related Uses	630,475	849,813	1,110,377	1,409,649	30.8%	299,272	27.0%
Sources Less Uses, Capital	(397,314)	(557,796)	(683,061)	(737,272)		(54,210)	-7.9%
Sources Less Uses, Capital and Operating	494,818	17,808	(197,773)	(182,034)		15,739	8.0%

FY 2022 FINANCIAL PLAN

University [excluding Health System and OSUP]

Total Sources (\$ thousands)	FY19 Actual	FY20 Actual	FY21 Unaudited	FY22 Plan	CAGR FY19-22	FY21-FY22 \$ Diff	FY21-FY22 % Diff
External Sources							
Tuition & Fees (gross)	1,188,569	1,192,489	1,104,017	1,296,691	2.9%	192,673	17.5%
State Share of Instruction	383,220	377,449	401,813	403,957	1.8%	2,144	0.5%
Other Operating Appropriations	86,458	84,389	84,696	89,579	1.2%	4,884	5.8%
Exchange Grants & Contracts	732,253	743,431	767,404	790,531	2.6%	23,127	3.0%
Non-Exchange Grants & Contracts	84,780	101,977	216,364	204,139	34.0%	(12,225)	-5.7%
Sales & Services - Auxiliaries	376,899	338,047	224,700	407,868	2.7%	183,168	81.5%
Sales & Services - Departmental	156,921	142,389	148,906	157,840	0.2%	8,934	6.0%
Current Use Gifts	160,285	157,589	145,554	164,415	0.9%	18,861	13.0%
Endowment Distributions	235,563	250,218	266,430	311,093	9.7%	44,663	16.8%
Interest Income	108,342	88,984	37,231	41,302	-27.5%	4,072	10.9%
Other Revenues	44,058	42,467	40,038	41,679	-1.8%	1,641	4.1%
Total External Sources	3,557,349	3,519,428	3,437,153	3,909,095	3.2%	471,942	13.7%
Internal Sources							
Net Transfers from OSU Health System	150,000	173,749	180,964	195,419	9.2%	14,455	8.0%
Total Internal Sources	150,000	173,749	180,964	195,419	9.2%	14,455	8.0%
Total Sources	3,707,349	3,693,177	3,618,117	4,104,514	3.5%	486,397	13.4%
Total Uses (\$ thousands)							
Salaries	1,512,118	1,554,028	1,536,558	1,662,272	3.2%	125,714	8.2%
Benefits	378,219	424,143	418,501	459,343	6.7%	40,841	9.8%
Total Personnel Expense	1,890,338	1,978,171	1,955,059	2,121,615	3.9%	166,555	8.5%
Fee Authorizations	119,560	113,097	96,726	122,216	0.7%	25,490	26.4%
Student Aid	404,645	435,160	432,596	496,197	7.0%	63,601	14.7%
Supplies, Services & Other	793,566	930,459	959,486	1,112,213	11.9%	152,727	15.9%
Debt Service	106,807	108,017	112,163	110,144	1.0%	(2,019)	-1.8%
Total Non-Personnel Expense	1,424,579	1,586,734	1,600,971	1,840,770	8.9%	239,798	15.0%
Total Uses	3,314,917	3,564,905	3,556,031	3,962,384	6.1%	406,354	11.4%
Sources Less Uses, Operating	392,432	128,272	62,086	142,130		80,043	128.9%
Capital Sources and Uses (\$ thousands)							
Total Capital-Related Sources	227,754	283,565	375,198	506,769	30.6%	131,571	35.1%
Total Capital-Related Uses	391,600	479,900	544,348	681,352	20.3%	137,004	25.2%
Sources Less Uses, Capital	(163,846)	(196,335)	(169,150)	(174,583)		(5,433)	-3.2%
Sources Less Uses, Capital and Operating	228,586	(68,064)	(107,064)	(32,453)		74,611	69.7%

University by Fund Group [FY22 Plan]

As explained in Chapter 2, not all funding is fungible at the university. The following gives a breakout by fund group indicating the level of restriction of dollars:

Total Sources (\$ thousands)	Unrestricted [General and Designated]	Earnings	Restricted Endowment and Development	Restricted Grants and Contracts	Total University
External Sources					
Tuition & Fees (gross)	1,296,691	-	-	-	1,296,691
State Share of Instruction	403,957	-	-	-	403,957
Other Operating Appropriations	-	-	-	89,579	89,579
Exchange Grants & Contracts	113,000	-	-	677,531	790,531
Non-Exchange Grants & Contracts	-	-	-	204,139	204,139
Sales & Services - Auxiliaries	-	407,868	-	-	407,868
Sales & Services - Departmental	-	157,840	-	-	157,840
Current Use Gifts	-	-	164,415	-	164,415
Endowment Distributions	212,756	-	98,337	-	311,093
Interest Income	41,302	-	-	-	41,302
Other Revenues	16,672	25,007	-	-	41,679
Total External Sources	2,084,378	590,716	262,752	971,249	3,909,095
Internal Sources					
Net Transfers from Health System	195,419	-	-	-	195,419
Total Internal Sources	195,419	-	-	-	195,419
Total Sources	2,279,797	590,716	262,752	971,249	4,104,514
Total Uses (\$ thousands)	Unrestricted [General and Designated]	Earnings	Restricted Endowment and Development	Restricted Grants and Contracts	Total University
Salaries	1,018,366	279,177	43,959	320,770	1,662,272
Benefits	282,205	81,318	10,863	84,956	459,343
Total Personnel Expense	1,300,571	360,495	54,822	405,726	2,121,615
Fee Authorizations	101,886	649	2,263	17,418	122,216
Student Aid	286,814	-	73,638	135,745	496,197
Supplies, Services & Other	424,828	181,655	98,714	407,016	1,112,213
Debt Service	66,144	44,000	-	-	110,144
Total Non-Personnel Expense	879,672	226,303	174,615	560,179	1,840,770
Total Uses	2,180,243	586,799	229,437	965,905	3,962,384
Sources Less Uses, Operating	99,554	3,917	33,314	5,344	142,130
Depreciation Expense					292,206
Sources Less Uses, Incl Depreciation					(150,076)

Unrestricted General and Designated funds generate a modest margin of \$99.6 million, which is mainly used for operating reserves and strategic investments. This margin is less than 1% of total uses. \$46.0 million of this margin, or 67%, is generated by Colleges; Support Units hold \$10 million, or 14%, and the rest is held centrally. Historically the earnings units generate positive margins that are directed toward capital and debt service reserves; in FY 2022, a margin of \$3.9 million is anticipated, which is approximately 5% of total uses. Restricted Endowment and Development funds generate a margin of \$33.3 million mainly due to anticipated timing differences between gift receipt and spend. Restricted grants and contracts break even due to the timing of reimbursements on research projects.

Chapter 4 | University Operating Plan | Sources

Tuition and Fees

Gross tuition and fees are expected to increase by \$192.7 million, or 17.5%, from FY 2021 to \$1.3 billion predominately due to students returning to campus for in-person or hybrid classes compared to the significant online course delivery and related fee structure in FY 2021. The Autumn and Spring semesters will reflect the continued trend of a reduced time to degree as students enter with more credit hours. The university is also anticipating closer to pre-pandemic levels of continuing students in Autumn 2021 and is expecting the non-resident mix of students to increase by 1% to 30% in FY 2022.

As part of the Ohio State Tuition Guarantee, instructional and mandatory fees will not increase in FY 2022 for continuing and transfer undergraduate students as well as graduate students. However, differential fees for some tagged masters and professional programs include increases in those fees.

The university is committed to access, affordability, and excellence. In areas where tuition and fee increases are planned, the proceeds are used to cover inflation and to invest in excellence within the core academic mission. Tuition and fees provide approximately 71% of general funds revenue available to fund the core academic mission. The remaining 29% is largely provided through the State of Ohio instructional subsidy (SSI) and indirect cost recovery from research. Ohio State remains one of the most affordable options in Ohio and among its Big Ten peers.

\$ thousands	FY19	FY20	FY21	FY22	FY21-FY22	FY21-FY22
	Actual	Actual	Unaudited	Plan	\$ Diff	% Diff
Instructional Fees	734,102	749,305	788,366	792,133	3,767	0.5%
Non-Resident Fees	335,851	331,089	212,561	388,618	176,057	82.8%
General Fees	24,087	24,146	24,571	25,005	434	1.8%
International Surcharge	9,937	10,774	9,974	8,786	(1,189)	-11.9%
Program and Tech Fees	39,345	38,145	33,137	38,326	5,189	15.7%
Other Student Fees	18,003	15,539	19,831	15,614	(4,217)	-21.3%
Total Academic Fees	1,161,325	1,168,998	1,088,440	1,268,481	180,041	16.5%
Student Activity Fees	4,635	4,421	3,068	4,839	1,771	57.7%
Recreational Fees	14,226	11,029	6,909	15,179	8,270	119.7%
Ohio Union Fees	8,384	8,041	5,601	8,192	2,591	46.3%
Total Student Life Fees	27,245	23,490	15,577	28,210	12,632	81.1%
Total Tuition & Fees (gross)	1,188,569	1,192,489	1,104,017	1,296,691	192,673	17.5%

When comparing FY 2022 to FY 2021, the fee structure for fully online class delivery during FY 2021 significantly impacted the budgeted tuition and fees revenue increase. Online course delivery was 100% in Summer 2020 and averaged 55% in Autumn and Spring of FY 2021. Students who took all their courses online were charged a reduced non-resident surcharge as compared to those students who were not fully online. In FY 2021, the non-resident surcharge rate was discounted in Summer 2020 by nearly 100% and in Autumn and Spring by an average of 85%. Student Activity, Recreational and Ohio Union Fees were also waived for these fully online students. In FY 2022, the non-resident surcharge for a student taking all online course(s) over an entire semester and not pursuing an online degree or certificate program will be the same as the in-person student non-resident surcharge, which is in line with institutional peers. When comparing FY 2022 plan to FY 2019 (the last full year of *normal* course delivery and tuition and fee structure), the planned tuition and fee revenue is comparable once adjusted for fee increases over intervening years and anticipated enrollment difference.

Three distinct drivers generally drive revenue in academic fees for undergraduates at the Columbus campus: price (relating to rates charged), volume (total size of enrollments), and mix (proportion of resident/non-resident student populations) as detailed below. FY 2019 was the last full year of pre-pandemic tuition and fees as students were sent home from the dorms on March 16, 2020, resulting in the refund of specific student fees in FY 2020. When comparing FY 2019 to FY 2022 Plan, the revenue variances are predominately due to our *normal* revenue drivers of volume, mix, and price.

- **Volume:** Total headcount continues to increase year over year, driven primarily by the larger than normal New First-Year Students (NFYS) cohorts in Autumn 2018, 2020 and 2021, offset by a continuing trend of the decreased time-to-degree due to undergraduate students arriving with existing credit hours and increased sensitivity around total student debt. Volume increases account for approximately \$4.5 million of Instructional fees, with the remaining increase of \$8.8 million from graduate programs and \$4 million from professional programs. Details of overall headcounts by year are depicted below.
- **Mix:** Increased Ohio residents and decreased international enrollment of new first-year students have decreased our overall percentage of non-resident students by 1.1% or \$1.3 million in non-resident surcharge revenue. The remaining increase of \$3 million from graduate programs and \$5.9 million from professional programs.
- **Price:** As students paying lower instructional fees graduate and leave the university, the average price per student rises. The instructional fee has increased 3.8% on new cohorts and accounts for \$36 million since 2019, with the remaining \$4 million from regional campuses and \$0.8 million from professional programs. The non-resident fee, which has increased at 4.9% and is applied to all non-resident students, accounts for \$35 million, with the remaining \$9.7 million attributed to graduate programs.

Volume Driver: Enrollment

The university is executing against an enrollment plan, which was implemented beginning in FY 2017 to increase the quality and diversity of the student body. Enrollment is expected to increase slightly compared with FY 2021 levels.

Regional campuses account for 9.3% of the university's enrollment. Enrollments at Lima and Mansfield have declined significantly over the past decade because of demographic changes and declining numbers of high school graduates outside of Ohio's largest cities. Newark enrollment has increased slightly in the past few years because of population growth in Franklin County and its surrounding communities. Each campus is engaged in efforts to improve student retention and success by enhancing students' academic experiences and elevating the quality of campus life. The regional campuses are working with the Office of University Marketing to incorporate regional marketing strategies into the university's overall strategy and provide increased visibility, greater resources, and an improved internet presence.

STUDENT ENROLLMENT FOR AUTUMN TERM

Headcounts	2018	2019	2020	2021	2022	1 YR Chg	1 YR % Chg	5 YR % Chg
Columbus	59,837	60,537	60,923	61,345	61,654	309	0.5%	3.0%
Lima	1,018	908	919	983	960	-23	-2.3%	-5.7%
Mansfield	1,061	1,042	1,040	1,001	947	-54	-5.4%	-10.7%
Marion	1,198	1,188	1,229	1,144	1,104	-40	-3.5%	-7.9%
Newark	2,623	2,772	2,793	2,855	2,767	-88	-3.1%	5.5%
ATI	707	650	573	546	523	-23	-4.2%	-26.0%
Grand Total	66,444	67,097	67,477	67,874	67,955	81	0.1%	2.3%

Price Driver: Fees

See Appendix for a listing of student fees.

Instructional, General & Student Life Fees

The university continues to focus on affordability. The Ohio State Tuition Guarantee was established in FY 2018 to provide predictability and transparency for Ohio resident students and their families by locking in a set price for tuition, mandatory fees, housing and dining for four years. Increases for entering cohorts will allow the university to continually invest in quality while addressing the inflationary cost increases that affect the rest of the economy. Ohio State ranks fourth among U.S. flagship universities for controlling resident tuition increases over the decade leading up to 2019-2020, according to the *Chronicle of Higher Education*.

Undergraduate tuition (instruction and general fees) will increase by 3.8% or \$418 for new first-year students (2021-22 cohort) compared with the 2020-21 tuition guarantee cohort. Continuing undergraduate students who are part of the 2017-18, 2018-19, 2019-20 and 2020-21 tuition guarantee cohorts and students who began prior to the creation of the guarantee will not see an increase.

Master's and Ph.D. base instructional fees will not increase in FY 2022. Some graduate and professional programs charge a differential instructional fee based principally on market demand and pricing. Revenue generated from these additional fees directly supports the graduate or professional program that is charging the student. Eleven programs are implementing adjustments or new differential instructional fees:

- Six colleges are increasing differential fees: Dentistry, Engineering, Law, Medicine, Pharmacy, and Veterinary Medicine.

Non-Resident & International Surcharges

The non-resident surcharge will increase 5.0% or \$1,099 for undergraduate and \$1,236 for graduate programs at each campus. More than 80% of this surcharge was waived for students taking all their courses online in FY 2021. Six colleges offering professional student programs have implemented a different rate change in FY 2022:

Eleven programs are seeking changes or new differential instruction fees:

- Seven programs have requested increases to differential fees: Dentistry, Engineering (2), Law, Medicine, Pharmacy, and Veterinary Medicine.

- Two programs have requested reductions to differential fees: Business (SMB Analytics) and Law (MSL part-time)
- Two programs have requested new differential fees: Business (WP MBA online) and Law (MSL full-time)
- In addition to increasing their differential fees, Pharmacy has reduced the non-resident surcharge for continuing students to \$5 to alleviate the burden of applying for in-state status during years 2-4 making it more financially attractive nationally and providing a more predictable cost of attendance.

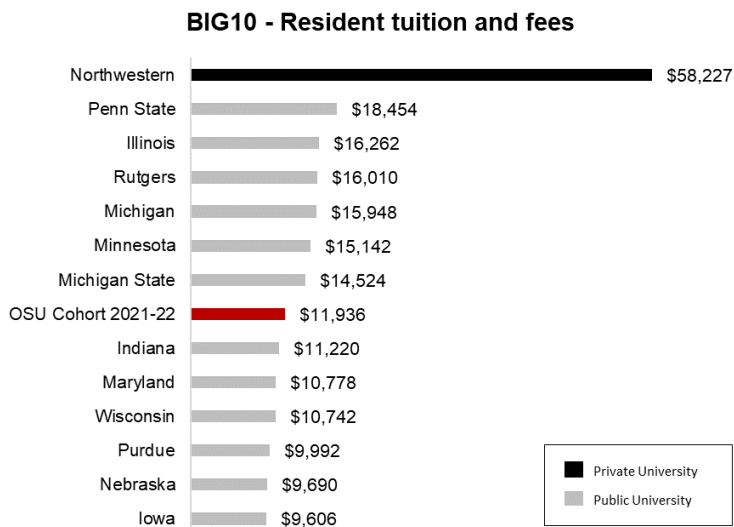
The undergraduate international surcharge will be held flat for FY 2022, even as NFYS international enrollments will be higher this year than last, overall international enrollments are expected to be lower, resulting in a \$1.2 million decrease of international surcharge fee revenue.

Program & Technology Fees

Several colleges and academic programs have additional fees to support specific initiatives. Program fees are designed to provide financial support for specific academic and student programs, and technology fees support learning technology. Course fees provide classroom supplies, and distance education fees support distance education technology. Technology fees, which were waived in FY 2021 if students took all their classes online, will rebound as students return to campus. In accordance with the Ohio Revised Code, these types of fees will be frozen for undergraduate students for FY 2022. These fees are listed in Appendix B.

Peer Comparison of Fees

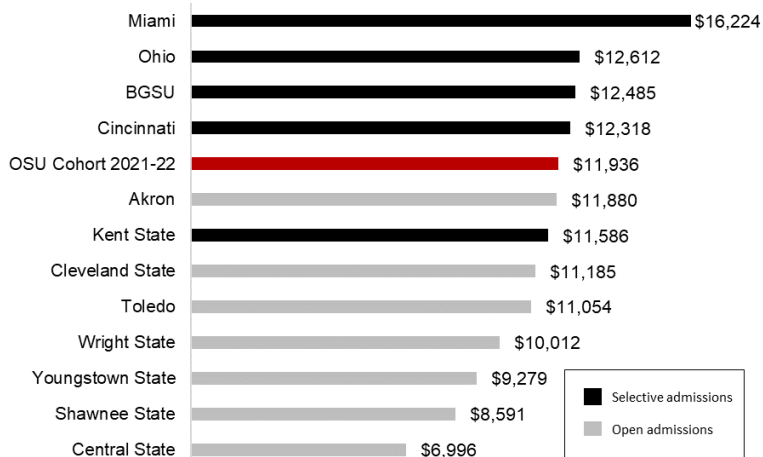
Note: Charts below compare tuition guarantee cohort entering Autumn 2021 with peers' published FY 2021 rates. Peer rates are sourced from the Association of American Universities' Data Exchange.



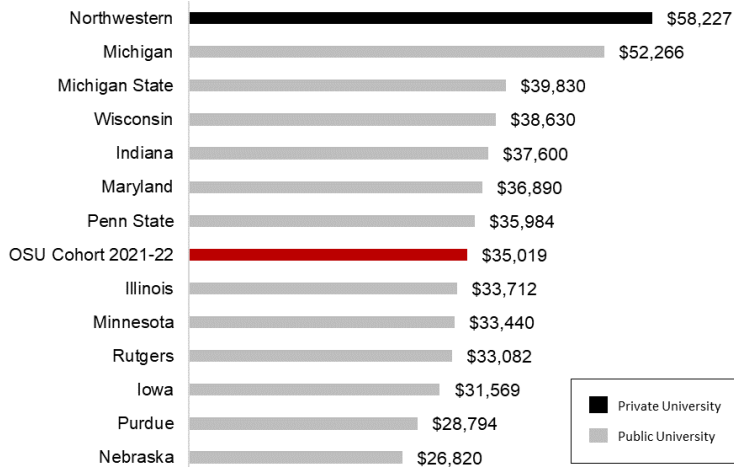
In the Big Ten, Ohio State is near the median and is more affordable than six of 13 Big Ten public universities.

Among Ohio's six public four-year universities with selective admissions, Ohio State ranks highest in academic reputation and is the second most affordable rate for resident tuition and fees – even including the most expensive tuition guarantee cohort. Every Ohio university will have a tuition guarantee for FY 2022.

Ohio - Resident tuition and fees



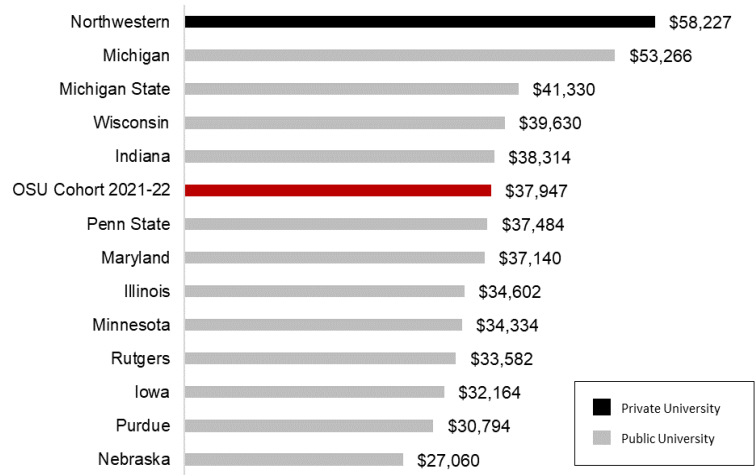
BIG10 - Non-Resident Tuition



Ohio State is more affordable than six of 13 public Big Ten schools for undergraduate non-resident tuition and fees.

BIG10 - International Non-Resident Tuition

Ohio State is the ninth most affordable among the Big Ten public schools for undergraduate international student tuition and fees.



Government Appropriations

The university receives funding from the State of Ohio, the federal government, and local governments to support various aspects of the university’s operations. The largest category received is the State Share of Instruction (SSI), which accounts for approximately 83% of state funding.

\$ thousands	FY19 Actual	FY20 Actual	FY21 Unaudited	FY22 Plan	FY21-FY22 \$ Diff	FY21-FY22 % Diff
State Share of Instruction	383,220	377,449	401,813	403,957	2,144	0.5%
State Appropriations Operating	86,458	84,389	84,696	89,579	4,884	5.8%
Total Government Appropriations	469,678	461,838	486,509	493,536	7,028	1.4%

State Share of Instruction

The SSI allocation is the State of Ohio’s primary funding support for higher education. The allocation between public colleges and universities in Ohio is based on their share of enrollment and degree completions, indexed for financially and academically at-risk resident undergraduate students, medical and doctoral subsidy, and other criteria intended to advance the goals of the state. During FY 2021, the state’s initial SSI allocation was increased substantially over initial pandemic expectations and increased \$24.4 million or 6.5% over the prior year. The FY 2022 plan is a budgeted funding increase over FY 2021 of .5%, or \$2.1 million, based on the state’s latest guidance. The Columbus campus receives approximately 93.4% of the total SSI allocation, or \$377.1 million.

State Appropriations | Operating

In addition to SSI funding, the university also receives funding directed for specific purposes through state line-item appropriations. Total appropriations for FY 2022 are estimated at \$89.6 million. Major line items are anticipated to be similar to final FY 2021 funding, however, the state has approved a new line item specifically for the College of Veterinary Medicine, which will add \$4 million in FY 2022 and an additional \$1 million in FY 2023. Based on the approved state budget, some other line items are projected to receive slight increases in FY22, including support for the Ohio Agricultural Research and Development Center (OARDC/\$35.8 million), OSU Extension (\$24.6 million) over FY 2021 appropriations.

Grants and Contracts

Grants and Contracts revenue is administered in two ways: recorded by individual units in segregated grants and contracts funds or sponsored projects administered by the Office of Sponsored Programs. For FY 2022, revenue from grants and contracts (including non-exchange grants) is expected to be \$994.7 million, which is up 1.1% over FY 2021.

\$ thousands	FY19 Actual	FY20 Actual	FY21 Unaudited	FY22 Plan	FY21-FY22 \$ Diff	FY21-FY22 % Diff
Federal Grants and Contracts	354,214	369,977	388,187	396,413	8,226	2.1%
Private Grants and Contracts	268,780	268,222	278,770	280,679	1,909	0.7%
State Grants and Contracts	83,651	78,217	72,564	87,087	14,523	20.0%
Local Grants and Contracts	25,608	27,015	27,883	26,352	(1,531)	-5.5%
Total Exchange Grants & Contracts	732,253	743,431	767,404	790,531	23,127	3.0%
Federal Grants and Contracts Non-Exchange	63,042	61,531	63,377	63,377	-	0.0%
State Grants and Contracts Non-Exchange	11,119	14,702	15,000	15,375	375	2.5%
Federal COVID Assistance	-	14,757	127,000	114,400	(12,600)	-9.9%
Federal Build America Bonds Subsidy	10,619	10,987	10,987	10,987	-	0.0%
Total Non-Exchange Grants & Contracts	84,780	101,977	216,364	204,139	(12,225)	-5.7%
Total Grants & Contracts	817,033	845,408	983,768	994,670	10,902	1.1%

Of the \$994.7 million, \$613.7 million is administered by the Office of Sponsored Programs, \$177 million is administered directly by colleges and support units, \$135.9 million is administered by Enrollment Services for student financial aid programs, \$57.2 million is COVID-19 institutional assistance, and \$11 million is received as federal subsidy for Build America Bond interest. Projects administered by the Office of Sponsored Programs typically have more stringent process and documentation requirements than projects that are directly administered through the Colleges and Support Units. \$17 million of the increase in grants and contracts is attributable to Academic Excellence and Research Excellence strategic initiatives.

Sponsored Research Programs

The university secures funding for sponsored research programs from a variety of external sources. External grants are awarded by federal, state, and local agencies along with private foundations and corporate sponsors. Total direct revenue for sponsored research programs administered by the Office of Sponsored Programs is expected to increase from \$594.6 million in FY 2021 to approximately \$613.7 million in FY 2022, an increase of 3.2%.

The sponsored research revenues include facilities and administrative (F&A) cost recoveries, which are projected to be \$141 million, a 3% increase over final estimated FY 2021 recovery of \$137 million. F&A costs are recovered from most sponsored programs to offset the cost of maintaining the physical and administrative infrastructure that supports the research enterprise at the university. It is important to note that direct and indirect cost expenditures do not necessarily align when comparing expected revenue streams, which occurs for two reasons. First, certain direct cost expenditures do not recover F&A. Second, not all sponsors allow the university to recover F&A at the university's fully negotiated rate. The total negotiated F&A rate for FY 2021 is 56% and will increase to 57.5% in FY 2022.

COVID Assistance

As a result of the COVID-19 pandemic, the university received \$127 million in FY 2021 in federal COVID-19 assistance, \$25.3M of which was used for emergency aid to students. In FY 2022, \$114.4 million in COVID assistance is expected, which is a decrease of -9.9% or \$12.6 million. Of the \$114.4 million, \$57.2M million is budgeted to be used for student aid, while the remaining \$57.2 million will be used to cover institutional costs related to COVID-19.

College/Support Unit Administered Grants and Contracts

FY 2022 revenue for exchange grants and contracts administered directly by individual Colleges and Support Units is expected to increase of \$4.2 million to \$177 million, an increase of 2.4%.

Student Financial Aid Funding

Some grants and contracts revenues are considered a non-exchange item and appear in the non-operating section of the external income statement as Non-Exchange Grants. These items include \$78.5 million of grants administered by Student Financial Aid sourced from federal funding for Pell Grants and Supplemental Educational Opportunity Grants (SEOG) and state funding for Ohio College Opportunity Grants (OCOG) and \$57.2 million of COVID assistance for student emergency aid. In total, funding levels for these items, excluding COVID assistance, are expected to increase \$0.4 million from FY 2021.

Sales and Services

\$ thousands	FY19 Actual	FY20 Actual	FY21 Unaudited	FY22 Plan	FY21-FY22 \$ Diff	FY21-FY22 % Diff
Sales and Services Auxiliaries	376,899	338,047	224,700	407,868	183,168	81.5%
Sales and Services Departmental	156,921	142,389	148,906	157,840	8,934	6.0%
Total Sales and Services	533,820	480,436	373,606	565,708	192,102	51.4%

Student Life, Athletics, and Business Advancement comprise the majority of sales and services of auxiliary enterprises. Revenue from sales and services of auxiliary enterprises before scholarship allowances is expected to increase \$183.2 million or 81.5% in FY 2022 over FY 2021. The 2021 Big Ten Conference fall athletics season, which includes the sports of football, field hockey, men’s and women’s soccer, women’s volleyball and men’s and women’s cross country, will resume at full capacity and is a major driver of this increase.

There are increases in revenue in all three major auxiliary enterprises. Athletics is increasing \$88 million over FY 2021 due to eliminated and limited attendance of athletic events in FY 2021. Student Life revenue is up \$74 million from FY 2021 due to more students, faculty, and staff back on campus for the FY 2022 school year. Business Advancement is projecting a \$20.8 million increase from FY 2021, which equates to getting back to a normalized year after many canceled events in FY 2021.

Revenue sources in educational departments consist largely of clinical operations in colleges such as Dentistry, Optometry and Veterinary Medicine and non-college departments such as Recreational Sports and Student Health Services. Sales and Services are expected to increase 6.0% in FY 2022 from an anticipated increase in patient care, including the dental and veterinary clinics.

Advancement Sources

\$ thousands	FY19 Actual	FY20 Actual	FY21 Unaudited	FY22 Plan	FY21-FY22 \$ Diff	FY21-FY22 % Diff
Current Use Gifts	160,285	157,589	145,554	164,415	18,861	13.0%
Endowment Distributions	235,563	250,218	266,430	311,093	44,663	16.8%
Total Advancement Sources	395,848	407,807	411,984	475,508	63,523	15.4%

Gifts from alumni, friends, grateful patients, and the rest of Buckeye Nation continue to be directed to our students, faculty, campuses, and future potential. In FY 2022, the university’s goal for “New Fundraising Activity” is \$540 million, which is \$40 million higher than the goal for FY 2021. New Fundraising Activity includes gifts, pledges and certain private contracts. The Office of Advancement fully expects to deliver results in line with expectations. Dollars are being raised by engaging a variety of constituents, including students, faculty, staff, alumni, friends, corporate partners and private foundations.

To display an operating financial plan, only the cash sources that can be used immediately against operating expenses are presented. These include current use gifts and endowment distributions.

Current Use Gifts

In the FY 2022 Financial Plan, current use gifts are projected to increase \$18.9 million or 13.0% over FY 2021. This increase is driven by the increase in overall fundraising goals.

Endowment Distributions

Endowment distributions are the spendable portion of annual distributions from the Long-Term Investment Pool (LTIP), which totals \$6.8 billion as of FY 2021 and includes gifted endowment funds of \$2.6 billion, designated funds of \$2.5 billion and operating funds of \$1.7 billion that have been invested for long-term stability. The investment team has built a portfolio of specialized investment teams around the world to implement the university’s investment strategy and to be responsive to changing market conditions. The LTIP is expected to gain \$470 million before fees at an 8.0% return in FY 2022 and is projected to have an ending market value of \$7.2 billion at the end of FY 2022.

For the operating budget, spendable endowment distributions of \$311.1 million for FY 2022 are anticipated. Distribution per share was calculated based on market values through June 2021.

Interest Income

Interest income on cash, short and intermediate-term investments is budgeted at \$41.3 million for FY 2022. This projection reflects a significant reduction in short-term rates due to economic conditions and strategic use of university cash to fund capital investments. See Chapter 8 for further discussion of the capital investment plan.

Chapter 5 | University Operating Plan | Uses

Salaries and Benefits

\$ thousands	FY19	FY20	FY21	FY22	FY21-FY22	FY21-FY22
	Actual	Actual	Unaudited	Plan	\$ Diff	% Diff
Faculty	489,659	506,030	499,506	543,295	43,789	8.8%
Staff	876,783	902,076	895,249	957,931	62,682	7.0%
Students	145,677	145,921	141,803	161,046	19,243	13.6%
Total Salaries	1,512,118	1,554,028	1,536,558	1,662,272	125,714	8.2%
Benefits	378,219	424,143	418,501	459,343	40,841	9.8%
Total Personnel	1,890,338	1,978,171	1,955,059	2,121,615	166,555	8.5%

Salaries

Salary expense is expected to increase by \$125.7 million or 8.2% over FY 2021. The plan for FY 2022 includes a 3% increase in faculty and staff salary guidelines (\$42 million). Increases are also driven by the resumption of normal operations, particularly auxiliaries, student employment (\$52 million), and strategic hires to support additional academic and research excellence at the university (\$14 million). The remainder of the increase is due to new hires and equity adjustments for existing employees. The plan for FY 2022 is divided between Faculty (\$43.8 million increase), Staff (\$62.7 million increase) and Students (\$19.2 million increase).

Benefits

Benefits consist of several different pools of costs, including retirement plans, medical plans, educational benefits, and life insurance benefits. For the forecast and budget, benefits are estimated based on the composite benefit rate applied to salaries by employee type (e.g., full-time faculty vs. part-time staff vs. students). Actual expenses may be more or less than the amount collected through the rates and vary from year to year. The composite benefit rate-setting process takes these yearly variations into account.

Total benefit costs are expected to increase by \$40.8 million or 9.8% over FY 2021, to \$459.3 million. This increase is primarily driven by salary guidelines and composite benefit rate increases as well as strategic hiring. Benefit rates for FY 2022 are increasing an average of 5.7% from FY 2021, or \$21 million; these rates will continue to reflect controlled employer medical costs and historical over-collection against the expense. The remainder of the increase is due to the increases in salaries detailed above.

Controlled employer medical costs are driven by benefits plan changes that reflect recent trends in moving to consumerism. Employer medical costs are also driven by tightened controls over benefits administration and decreased inpatient and outpatient utilization from enhanced medical management processes. Benefits include the university's contribution to employee retirement plans, various medical, dental, vision, life and disability plans, employee and dependent tuition plans, and university expenses related to compulsory plans, such as workers' compensation and unemployment compensation.

Retirement Plans - University employees are covered by one of three retirement systems. The university faculty are covered by the State Teachers Retirement System of Ohio (STRS Ohio). Substantially all other employees are covered by the Public Employees Retirement System of Ohio (OPERS). Employees may opt-out of STRS Ohio and OPERS and participate in the Alternative Retirement Plan (ARP) if they meet certain eligibility requirements. Under

each of the plans, the university contributes 14% of the employee’s pay to the plan annually, while the employees contribute 10%. Vesting varies by plan.

Medical Plan - The university is self-insured for employee health insurance. FY 2022 medical plan costs are budgeted based on historical cost trend data, projected employee eligibility, and expected plan changes associated with governmental regulations and plan design.

Student Financial Aid

\$ thousands	FY19 Actual	FY20 Actual	FY21 Unaudited	FY22 Plan	FY21-FY22 \$ Diff	FY21-FY22 % Diff
Student Aid Institutional	195,000	199,329	195,295	210,693	15,398	7.9%
Student Aid Departmental	77,557	90,865	62,015	76,121	14,105	22.7%
Student Aid Endowment and Development	37,838	45,769	48,400	50,214	1,814	3.7%
Student Aid Athletic	22,237	22,598	23,240	23,424	184	0.8%
Student Aid Federal	60,694	61,760	88,646	120,377	31,731	35.8%
Student Aid State	11,319	14,839	15,000	15,368	368	2.5%
Total Student Aid	404,645	435,160	432,596	496,197	63,601	14.7%
Fee Authorizations	119,560	113,097	96,726	122,216	25,490	26.4%

Financial Aid is a critical investment of resources that keeps the cost of education manageable for students. The Ohio State University engages both the federal and state governments in conversations to stress the importance of financial aid and reasonable loan programs for students.

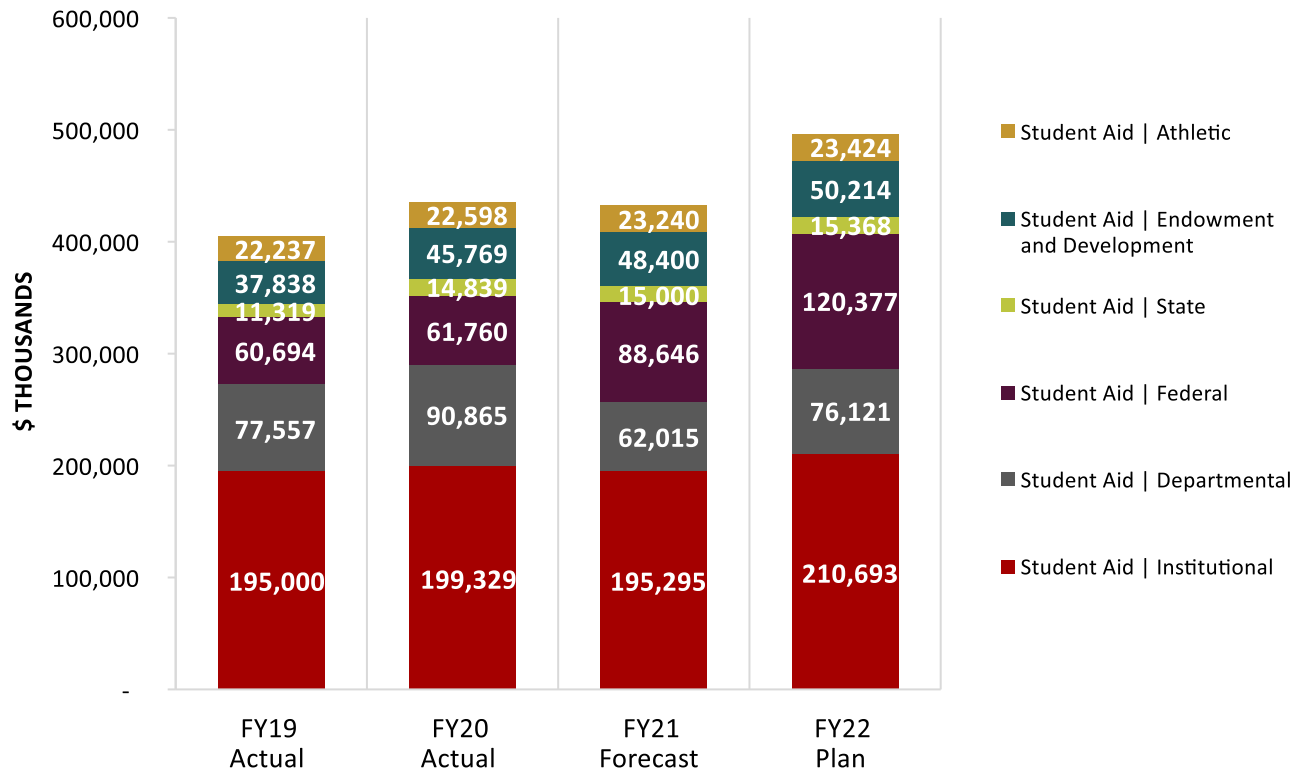
The financial aid plan seeks to advance two specific goals for the university: to invest in the quality, quantity and diversity of students to continue to advance Ohio State as a leading national flagship public research university; and to invest in students to fulfill the role as a land grant university for the State of Ohio, whereby college access is afforded to those students with limited resources. The university continues to support both goals and develop the appropriate balance in moving the university toward eminence. Fundraising efforts are also underway through various initiatives.

Since FY 2015, the university has increased financial aid to support 45,000 low- and moderate-income families by more than \$200 million.

Ohio State expects to distribute a total of \$496.2 million of financial aid, excluding graduate fee authorizations, to students in FY 2022. Sources for financial aid include federal and state programs, gifts and endowments and institutionally funded aid. The university financial statements present a portion of financial aid, in accordance with GASB accounting requirements, as an allowance against gross tuition and, in the case of athletic and room and board scholarships, an allowance against sales and services of auxiliary enterprises.

The increased budget of \$63.6 million of Total Student Aid for FY 2022 includes an increase of \$32 million for Federal Student Aid assistance for the pandemic (HEERF III), a \$1 million inflationary increase, a \$21 million increase from the elimination of the non-resident surcharge fully online discount, \$5 million additional funding from strategic investments, and \$4 million increase from the fourth year of the Land Grant Opportunity Scholarships (LGOS) expansion.

Student Aid Trend



Fee Authorizations

Fee authorizations are provided to students holding graduate student appointments to pay for graduate tuition and fees. Total university fee authorization expense is expected to increase by \$25.5 million for a total of \$122.2 million in FY 2022. In FY 2021, there was not as much needed for fee authorizations with more students taking courses online. The increase is made up of \$16 million for eliminating the discount from Non-Resident Surcharge for online classes, \$2 million for more graduate assistants to support research, and a \$7.3 million increase in rate.

Supplies and Services

Supplies & Services expenses are comprised of several discrete categories, including Cost of Sales, Supplies, Services, Utilities, Travel, Other Expense and Non-Capitalized Equipment, all offset by Intra-University Revenue. Additionally, this category includes expenses related to the institutional response to COVID-19 in both FY 2021 and FY 2022. Excluding COVID-19 related expenses, most categories are expected to increase in FY 2022 due to the return of near-normal operations post-pandemic.

FY 2022 FINANCIAL PLAN

\$ thousands	FY19 Actual	FY20 Actual	FY21 Unaudited	FY22 Plan	FY21-FY22 \$ Diff	FY21-FY22 % Diff
Cost of Sales	110,923	102,639	81,000	116,359	35,359	43.7%
Supplies	128,083	114,042	108,000	133,380	25,380	23.5%
Services	271,411	282,700	307,666	314,329	6,663	2.2%
Utilities	149,954	148,343	165,505	189,107	23,602	14.3%
Travel	73,799	56,495	5,000	69,331	64,331	1286.6%
Other Expense	297,912	460,821	492,192	485,352	(6,841)	-1.4%
Investment Expenses	52,941	52,750	60,291	71,558	11,267	18.7%
Non-Capital Equipment (< \$5k)	44,117	44,215	47,832	49,267	1,435	3.0%
Intra-University Revenue	(335,574)	(331,544)	(308,000)	(316,470)	(8,470)	-2.7%
Total Supplies and Services	793,566	930,459	959,486	1,112,213	152,727	15.9%

Overall, Supplies and Services expenses are projected to increase \$152.7 million or 15.9% over FY 2021 to \$1.1 billion. A \$35 million increase in cost of sales expense correlating with increased sales and services revenues is anticipated; a \$64 million increase in expenses related to travel (recovery to around 93% of a normalized fiscal year); a \$19 million increase in fees paid to Ohio State Energy Partners and capital recovery repayment; and an \$11 million increase in investment advisor expense due to LTIP value growth. The remaining categories are increasing due to inflation and resumption of normal operations, offset by a \$44 million decrease in expenses related to COVID response in FY 2022.

There have been several changes from the last business-as-usual, pre-pandemic fiscal year, FY 2019, resulting in an increase of \$318.7 million. Drivers of this increase include the following: \$68 million in increased spending related to increased revenues (Endowment Distributions, \$24 million; Grants and Contracts, \$23 million; Sales and Services, \$21 million); \$57 million in spending related to the COVID response and federal funding received through HEERF III; \$45 million of 3 years of inflation at 2%; a \$37 million increase in Ohio State Energy Partners' variable fee and capital recovery repayments; lawsuit settlements; an \$18 million increase in investment expenses due to increases in the investment portfolio market value and a \$54 million increase in health science expenses funded by medical center investments.

University Debt Service

The proceeds of past debt issuances have been utilized to fund major construction projects, including the Wexner Medical Center expansion, student housing construction and refurbishments, and significant campus infrastructure improvements and academic facility construction and enhancements. The university's portion of the consolidated debt service is expected to be down \$2 million from FY 2021 to approximately \$110.1 million in FY 2022. Of the \$110.1 million, \$98.6 million is interest expense, and \$11.5 million is principal debt repayment. The university's portion of consolidated interest expense is expected to increase \$4.6 million over FY 2021. This is due to a modestly higher assumed interest rate on the university's variable rate debt. The university's portion of principal debt repayment is expected to decrease \$6.6 million over FY 2021 due to a decrease in the current portion of outstanding debt. See Chapter 8 for additional details on current capital projects.

Chapter 6 | Health System Operating Plan

Health System (\$ thousands)	FY19 Actual	FY20 Actual	FY21 Unaudited	FY22 Plan	CAGR FY19-22	FY21-FY22 \$ Diff	FY21-FY22 % Diff
Total Operating Revenue	3,239,926	3,221,114	3,559,422	3,751,436	5.0%	192,014	5.4%
Operating Expenses							
Salaries & Benefits	1,448,151	1,525,951	1,578,665	1,685,867	5.2%	107,202	6.8%
Supplies	355,305	363,617	406,401	408,920	4.8%	2,519	0.6%
Drugs & Pharmaceuticals	388,591	420,152	469,118	495,704	8.5%	26,586	5.7%
Services	308,059	322,480	328,973	386,667	7.9%	57,694	17.5%
Depreciation	164,230	170,511	178,522	197,374	6.3%	18,852	10.6%
Interest	34,981	31,941	29,721	27,029	-8.2%	(2,692)	-9.1%
University Overhead	64,567	65,825	72,395	74,708	5.0%	2,313	3.2%
Other Expenses	48,337	51,313	55,389	55,892	5.0%	503	0.9%
Total Expenses	2,812,221	2,951,790	3,119,184	3,332,161	5.8%	212,977	6.8%
Gain/Loss from Operations	427,705	269,324	440,238	419,275		(20,963)	-4.8%
Medical Center Investments	(150,000)	(173,749)	(180,964)	(195,419)	9.2%	(14,455)	-8.0%
Investment Income	6,355	22,272	22,493	16,607	37.7%	(5,886)	-26.2%
Other Gains (Losses)	52,146	196,218	24,001	24,917	-21.8%	916	3.8%
Excess of Revenue over Expenses	336,206	314,065	305,768	265,380		(40,388)	-13.2%

The margin for the OSU Health System is budgeted at \$265.4 million for FY 2022. The operating budget is set at a level to achieve the organization's strategic and long-range financial plan goals and provides the necessary margin to invest in clinical programs, strategic capital and provide debt service coverage. The operating budget for FY 2022 anticipates continued growth in both inpatient and outpatient activities, with the cancer program, new ambulatory services and surgical specialties having the most influence. The budget also takes into consideration the impact of healthcare reform and the associated reimbursement impacts. In addition, the budget continues to incorporate payer mix changes resulting from an aging population with shifts to Medicare. Included in the budget is the Health System's continued investment in Medical Center initiatives (\$195 million). The budget provides a Total Margin percentage of 7.1% and earnings before interest, taxes, depreciation and amortization (EBITDA) margin of 13.1%.

Revenue Drivers

Overall revenue is budgeted to increase approximately 5.4% compared to a 10.5% increase in FY 21, including recoveries from COVID-19 impacts. Inpatient admission growth is budgeted at 2.6% above FY 21. Growth is projected across numerous specialties as recovery efforts continue. Outpatient activity will grow at 1.1% in total and 6.3% when excluding the impact of COVID lab activities. The outpatient growth is being driven primarily by the new Outpatient Care New Albany facility as well as continued cancer program growth.



The overall payer mix continues to see growth in Medicare and decreases in managed care. Medicaid Expansion continues to keep the uninsured population below historical trends. Overall, Medicare rates will increase by less than 1%. Managed care plan migration to Medicare due to the aging population is anticipated to increase 2% in FY 2022. Managed care arrangements are negotiated through the end of FY 2022 and, in some cases, into 2023. Quality and risk-based contracts continue to be a focus in ongoing negotiations with payers and are reflected in the modeled reimbursement rates. The payment increases for managed care contracts are on average 3% in rate growth, while governmental payer base rates are anticipated to increase less than 1%.

Expense Drivers

Total operating expenses will grow by 6.8% compared to the prior-year growth of 5.7%, which included \$42 million in efficiency initiatives to offset the impacts of COVID-19. Drug costs are increasing 5.7% with 2.5% due to inflation, and the remaining impact is primarily due to growth in infusions and increased cancer drug utilization. Operating expenses, excluding drugs, depreciation and overhead, are budgeted to grow 6.9%, of which 2.7% will be activity driven and 4.2% rate driven. Annual salary merit and market increases for employees are planned to be reinstated for FY 2022. Benefit rates are expected to increase 6% from FY 2021. Expense management initiatives will continue to be an emphasis to mitigate reimbursement changes and continued recovery from COVID-19 related impacts.

Chapter 7 | OSU Physicians Operating Plan

OSU Physicians (\$ thousands)	FY19 Actual	FY20 Actual	FY21 Unaudited	FY22 Plan	CAGR FY19-22	FY21-FY22 \$ Diff	FY21-FY22 % Diff
Revenue							
Net Patient Revenue	374,907	366,290	403,274	436,256	5.2%	32,982	8.2%
Other Revenue	105,972	116,889	130,951	137,365	9.0%	6,414	4.9%
Medical Center Investments	79,443	101,042	99,933	117,977	14.1%	18,044	18.1%
Interest Income	2,311	1,668	65	65	-69.6%	-	0.0%
Total Revenue	562,633	585,889	634,223	691,663	7.1%	57,440	9.1%
Expenses							
Provider Salaries & Benefits	325,832	375,765	406,599	447,060	11.1%	40,461	10.0%
Non-Provider Salaries & Benefits	102,279	113,010	113,140	132,046	8.9%	18,906	16.7%
Other Expenses	102,577	85,145	101,219	104,206	0.5%	2,987	3.0%
Depreciation	3,580	3,393	3,061	4,175	5.3%	1,114	36.4%
Interest	376	279	248	300	-7.3%	52	21.0%
Total Expenses	534,644	577,592	624,267	687,787	8.8%	63,520	10.2%
Change in Net Assets	27,989	8,297	9,956	3,876		(6,080)	-61.1%

Total operating revenue is budgeted to increase \$57.4 million or 9.1% over FY 2021. Total operating revenue includes net patient revenue and other operating revenue associated with physician services. Net patient revenue is budgeted to increase \$33 million or 8.2% over FY 2021 due to faculty recruitment, increased clinical productivity, changes to Center for Medicare & Medicaid Services (CMS) reimbursement rates, and work relative value unit (wRVU) values, and expansion of services through opening Outpatient Care New Albany. Other operating revenue and MCI are budgeted to increase \$18.0 million due primarily to support for specific healthcare service lines.

Total expenses are expected to increase by \$63.5 million. Expense categories with the largest increases were physician salaries & benefits and staff salaries & benefits. Expenses are included for staff, supplies and depreciable equipment in preparation for opening Outpatient Care New Albany. New physicians in FY 2022 are approximately 137. Generally, the amount of time for a new practice to reach full profitability is approximately 2-3 years.

Work continues to increase revenue growth through several initiatives. In addition, expense control measures continue to evolve to help keep controllable costs, such as the number of staff, supplies, and services, in line with revenue changes. The budget includes some assumptions about COVID-19 recovery of clinic volumes and a return to pre-COVID levels of expenses such as travel, and professional development and the inclusion of staff merit increases and bonuses. These assumptions are aligned with the Health System.

Chapter 8 | Capital Investment Plan FY 2022-27

The University will invest \$3.4 billion over six years in strategic physical plant projects as detailed in the FY 2022-27 Capital Investment Plan. The planning process is guided by the university’s master plan, Framework 2.0 and projects are evaluated against its principles. Framework 2.0 is based on planning principles that tie the mission, vision, and values of the university to the physical plan, focusing on five thematic areas:



Five large capital projects are currently underway in various stages of development: Interdisciplinary Health Sciences Center, Interdisciplinary Research Facility, Wexner Medical Center Inpatient Hospital, Wexner Medical Center Outpatient Care facilities in Dublin and West Campus. These projects represent the facility needs of a cross-section of the university and advance several of the university’s strategic plan pillars, including teaching and learning, research and creative expression, and academic health care.

Capital projects are also reviewed for financial soundness before inclusion in the FY 2022-27 Capital Investment Plan.

The following chart reflects the capital plan through FY 2027. Of the total \$3.4 billion, \$3.2 billion is remaining spend on projects previously committed and \$0.2 billion is on new projects beginning in FY 2022.



FY 2022 FINANCIAL PLAN

Prior Commitment Remaining Spend

Prior Commitment Remaining Spend (\$ millions)	Projected Capital Expenditures						
	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027+	Total
A&S - Arts District	\$ 50.2	\$ 39.3	\$ 8.9	\$ -	\$ -	\$ -	\$ 98.5
A&S - Celeste Lab Renovation	12.8	6.8	1.0	-	-	-	20.7
Athletics - Lacrosse Stadium	7.6	10.5	1.2	-	-	-	19.3
Bus Adv - Schottenstein Main Roof Replacement	0.2	2.3	3.7	0.3	-	-	6.5
Dentistry - Postle Hall Replacement	7.1	10.4	-	-	-	-	17.5
EHE - Campbell Hall Renovations/Addition	0.2	3.0	17.0	3.0	0.5	-	23.8
Energy Advancement and Innovation Center	11.3	16.5	7.1	-	-	-	34.8
Engineering - BMEC Phase 2	0.2	7.0	3.0	-	-	-	10.2
Engineering - Bus Testing Facility	0.2	1.4	5.3	5.3	2.9	-	15.0
FAES - Cntrl'd Env Food Prdxn Res Cmplx (Constr)	14.5	12.0	2.0	-	-	-	28.5
FOD - Cannon Drive Relocation - Ph. 2	1.5	6.7	21.3	20.3	2.7	-	52.5
FOD - RDM Instructional Sciences	4.7	2.5	-	-	-	-	7.3
Interdisciplinary Health Sciences Center	45.0	65.0	21.0	-	-	-	131.0
Interdisciplinary Research Facility	78.0	80.0	42.7	-	-	-	200.7
Libraries - Library Book Depository Ph. 3	2.3	8.9	3.8	-	-	-	15.1
Nursing - Newton Hall Renovation/New Bldg	10.2	10.1	2.1	-	-	-	22.4
Pharmacy - Parks Hall Fume Hood Renovations	0.2	2.5	4.0	0.3	-	-	7.0
SL - Rec Sports - Coffey Road Turf Field	2.3	5.2	-	-	-	-	7.5
VetMed - Frank Stanton Veterinary SOC Clinic	4.2	1.1	-	-	-	-	5.3
West Campus Infrastructure Phase 1	7.6	9.0	0.5	-	-	-	17.1
WMC - Dodd - Parking Garage	14.1	12.9	2.0	-	-	-	29.0
WMC - Inpatient Hospital	278.3	350.0	325.0	300.0	158.4	153.9	1,565.7
WMC - Outpatient Care Dublin	53.8	60.6	10.0	-	-	-	124.4
WMC - Outpatient Care New Albany	42.0	5.4	-	-	-	-	47.4
WMC - Outpatient Care West Campus	101.6	126.7	43.4	10.9	-	-	282.6
WMC - Ross OR Expansion	2.3	4.0	1.0	-	-	-	7.3
Roll Up Other Projects	122.7	178.5	70.9	11.4	-	-	383.4
Total Prior Commitment Remaining Spend	\$ 875.2	\$ 1,038.3	\$ 597.0	\$ 351.5	\$ 164.5	\$ 153.9	\$ 3,180.3

New Projects Beginning in FY 2022

New Projects Beginning in FY2022 (\$ millions)	Projected Capital Expenditures						
	FY 2022	FY 2023	FY2024	FY2025	FY2026	FY2027+	Total
Anticipated Spend for CIP Changes	\$ 0.2	\$ 3.1	\$ 6.0	\$ 0.7	\$ -	\$ -	\$ 10.0
Roll up of Small Infrastructure RDM Projects	2.6	10.4	7.9	4.0	0.6	-	25.4
Small Programmatic Cash Ready	8.8	12.3	3.8	0.3	-	-	25.2
WMC - Roll up of Multiple Cash Ready	172.1	-	-	-	-	-	172.1
New Major Projects > \$4M	-	-	-	-	-	-	-
FAES - Wooster High Pressure Steam Boiler 3 Replace	0.9	5.2	2.6	-	-	-	8.6
Nursing - Newton Hall Renovation and New Nursing E	2.6	2.6	-	-	-	-	5.1
Total New Projects Beginning in FY22	\$ 187.1	\$ 33.4	\$ 20.2	\$ 5.0	\$ 0.6	\$ -	\$ 246.4
Total Capital Investment Spend	\$ 1,062.3	\$ 1,071.7	\$ 617.2	\$ 356.5	\$ 165.1	\$ 153.9	\$ 3,426.7

Capital Plan Funding Sources

Capital projects are funded with a variety of sources, including state capital appropriations, private capital gifts, debt proceeds, endowment income, principal from quasi-endowments, current year operating margins and existing cash from units and central university. As discussed previously, operating margins can be highly restrictive, and only certain funds are available for capital uses. As projects are completed, restricted dollars such as state capital appropriations and private capital gifts typically are used first, followed by existing cash, depending on the project or funding plan. State capital appropriations are anticipated to be \$35.9 million in FY 2022. Each project requiring debt must have a specific funding plan completed and approved before proceeding to construction. For the FY 2022-27 Capital Investment Plan, the following represents the sources identified to fund the new projects.

Unit Type (\$ millions)	Funding Sources				Total \$ by	
	Local Funding	Debt Financing	Fund Raising	Grant	Unit	% by Unit
Academic Support	\$ 57.1	-	\$ 3.0	\$ 0.4	\$ 60.5	24.6%
Affiliated Entities	2.5	-	-	-	2.5	1.0%
Athletics	4.6	-	3.4	-	7.9	3.2%
Infrastructure	17.3	1.1	-	-	18.4	7.5%
Regional Campuses	0.2	-	0.3	-	0.5	0.2%
Student Life	16.0	-	-	-	16.0	6.5%
Wexner Medical Center	140.6	-	-	-	140.6	57.1%
Total by Funding Source	\$ 238.2	\$ 1.1	\$ 6.7	\$ 0.4	\$ 246.4	100.0%
% by Funding Source	96.7%	0.5%	2.7%	0.2%	100.0%	

Chapter 9 | Economic Impact of Ohio State

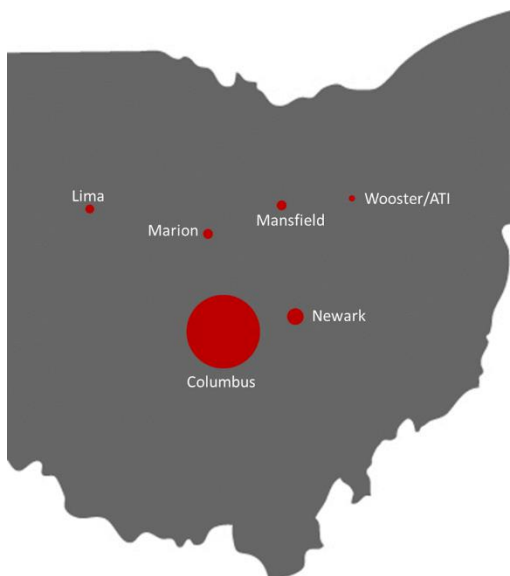
The university’s economic impact on the state of Ohio provides important context to understand the FY 2022 Financial Plan. To quantify Ohio State’s current economic impact in Ohio, the university partnered with a third party in 2019 to undertake a comprehensive analysis of the economic benefits that arise from university operations. The firm used a model to calculate the economic benefits traced to the direct and indirect effects of Ohio State’s operational spending. The model accounts for the ripple effects of spending by employees, students and visitors on retail purchases, restaurant meals, hotel occupancy, events and other goods and services that filter through the economy and support jobs.

The analysis showed that The Ohio State University generates \$15.2 billion annually in economic impact for the state of Ohio – which equates to more than \$1.735 million in economic impact every hour.

Ohio State’s research enterprise, medical complex, construction projects, athletics events and status as Ohio’s fourth-largest employer combined in FY 2018 to support more than 123,000 jobs across Ohio. One in every 57 jobs in the state is directly or indirectly supported or sustained by the university.

The total economic impact is attributed to Ohio State’s six campuses, academic medical complex, and the Department of Athletics. The analysis estimated that the Columbus campus alone generated \$7 billion in economic benefits, supporting 67,244 jobs and stimulating \$348.8 million in state and local tax revenue. The Wexner Medical Center generated \$7.3 billion, almost half of which represents direct spending, and directly supported nearly 22,000 full- and part-time jobs.

In addition to operations-related impact, Ohio State has the potential to create an estimated \$184 million of additional earning power annually for new graduates. It generates at least \$364 million each year in faculty, staff and student charitable donations and volunteer services, according to the analysis.



\$15.2 BILLION
IN ECONOMIC IMPACT TO OHIO



123,283 JOBS
SUPPORTED THROUGHOUT OHIO



\$679.2 MILLION
GENERATED IN STATE
AND LOCAL TAX REVENUE



The Ohio State University is made up of the Columbus campus, four regional campuses in Lima, Mansfield, Marion, Newark, and the Wooster Campus, which includes the Agricultural Technical Institute (ATI) and the Ohio Agricultural Research and Development Center (OARDC). The university also has a presence in all 88 Ohio counties in the form of OSU Extension offices and numerous farms and research facilities throughout the state. As of Autumn 2018, there were 1,247 buildings across all campuses on 16,196 acres. All these facilities are included in the FY 2022 Financial Plan.

Appendix A | Student Fees

Columbus Undergraduate Fees

Undergraduate Cohort	General Fees						Distance Education Fee	Resident Total
	Instructional Fees	General	Student Activity	Student Union Fee	Rec Fee	COTA Fee		
ON CAMPUS								
Continuing, enrolled prior to August 2015	4,584.00	186.00	37.50	74.40	123.00	13.50	-	5,018.40
Continuing, enrolled between August 2015 and July 2017	4,584.00	186.00	37.50	74.40	123.00	13.50	-	5,018.40
Cohort 2017-2018	4,858.80	186.00	40.00	74.40	123.00	13.50	-	5,295.70
Cohort 2018-2019	4,926.00	186.00	40.00	74.40	123.00	13.50	-	5,362.90
Cohort 2019-2020	5,098.50	192.50	40.00	74.40	123.00	13.50	-	5,541.90
Cohort 2020-2021	5,307.50	200.50	40.00	74.40	123.00	13.50	-	5,758.90
Cohort 2021-2022	5,509.00	208.00	40.00	74.40	123.00	13.50	-	5,967.90
DISTANCE LEARNING								
Continuing	4,584.00	186.00	-	-	-	-	100.00	4,870.00
Cohort 2017-2018	4,858.80	186.00	-	-	-	-	100.00	5,144.80
Cohort 2018-2019	4,926.00	186.00	-	-	-	-	100.00	5,212.00
Cohort 2019-2020	5,098.50	192.50	-	-	-	-	100.00	5,391.00
Cohort 2020-2021	5,307.50	200.50	-	-	-	-	100.00	5,608.00
Cohort 2021-2022	5,509.00	208.00	-	-	-	-	100.00	5,817.00

Undergraduate Cohort	Resident Total	Non-Resident Surcharge	Non-Resident (Domestic) Total	Int'l Surcharge	Non-Resident (Int'l) Total
Continuing, enrolled prior to August 2015	5,018.40	11,541.50	16,559.90	498.00	17,057.90
Continuing, enrolled between August 2015 and July 2017	5,018.40	11,541.50	16,559.90	966.00	17,525.90
Cohort 2017-2018	5,295.70	11,541.50	16,837.20	1,464.00	18,301.20
Cohort 2018-2019	5,362.90	11,541.50	16,904.40	1,464.00	18,368.40
Cohort 2019-2020	5,541.90	11,541.50	17,083.40	1,464.00	18,547.40
Cohort 2020-2021	5,758.90	11,541.50	17,300.40	1,464.00	18,764.40
Cohort 2021-2022	5,967.90	11,541.50	17,509.40	1,464.00	18,973.40
DISTANCE LEARNING					
Continuing	4,870.00	11,541.50	16,411.50	966.00	17,377.50
Cohort 2017-2018	5,144.80	11,541.50	16,686.30	1,464.00	18,150.30
Cohort 2018-2019	5,212.00	11,541.50	16,753.50	1,464.00	18,217.50
Cohort 2019-2020	5,391.00	11,541.50	16,932.50	1,464.00	18,396.50
Cohort 2020-2021	5,608.00	11,541.50	17,149.50	1,464.00	18,613.50
Cohort 2021-2022	5,817.00	11,541.50	17,358.50	1,464.00	18,822.50

Notes:

- Fees presented above are for undergraduate students with credit hour loads of 12 to 18 per term. For less than 12 credit hours, fees are prorated by the credit hour except for the Student Activity Fee and COTA Fee, which are flat rates regardless of credit hours, and the Recreation Fee, which is a flat rate fee for four credit hours or more.
- The Tuition Guarantee, which started in Autumn 2017, applies to instructional, general, student activity, student union, recreational, and COTA fees for incoming freshmen. The Tuition Guarantee does not apply to the non-resident surcharge or the international surcharge. See Program and Technology fees for additional fees charged by certain programs.
- For each half-credit hour of enrollment over 18 credit hours per term, students are assessed an additional half-credit hour instructional, general, and non-resident surcharge.
- For students taking all distance learning courses over an entire semester and not pursuing an online degree/certificate program, in lieu of all on-site fees, there is a distance learning fee of \$100.

Regional Campus and ATI Undergraduate Fees

Undergraduate Cohort	Instructional Fees	General Fees	Resident Total	Non-Resident Surcharge	Non-Resident (Domestic) Total
AGRICULTURAL TECHNICAL INSTITUTE					
Continuing, enrolled prior to August 2017	3,438.00	114.00	3,552.00	11,541.50	15,093.50
Cohort 2017-2018	3,644.40	114.00	3,758.40	11,541.50	15,299.90
Cohort 2018-2019	3,690.00	114.00	3,804.00	11,541.50	15,345.50
Cohort 2019-2020	3,819.00	118.00	3,937.00	11,541.50	15,478.50
Cohort 2020-2021	3,975.50	123.00	4,098.50	11,541.50	15,640.00
Cohort 2021-2022	4,126.50	127.50	4,254.00	11,541.50	15,795.50
LIMA, MANSFIELD, MARION, NEWARK - UNDERGRADUATE					
Continuing, enrolled prior to August 2017	3,456.00	114.00	3,570.00	11,541.50	15,111.50
Cohort 2017-2018	3,662.40	114.00	3,776.40	11,541.50	15,317.90
Cohort 2018-2019	3,708.00	114.00	3,822.00	11,541.50	15,363.50
Cohort 2019-2020	3,838.00	118.00	3,956.00	11,541.50	15,497.50
Cohort 2020-2021	3,995.50	123.00	4,118.50	11,541.50	15,660.00
Cohort 2021-2022	4,147.50	127.50	4,275.00	11,541.50	15,816.50

Undergraduate Program and Technology Fees

Full Time Rates - 12+ Credit Hours; prorated by credit hour for loads less than 12

Program	Program Fee	Technology Fee	
Animal Sciences	78.00	-	
Art	114.00	-	
Arts	-	162.00	
Business	649.20	186.00	
MPS in CIS	-	108.00	
Communications	-	49.20	
Education and Human Ecology	-	90.00	
Engineering (all except Engineering Physics)	589.20	240.00	(1)
Engineering Physics	349.20	108.00	
Environmental and Natural Resources	49.20	-	
Food, Agricultural and Environmental Sciences	49.20	49.20	(2)
Health and Rehabilitation Services	199.20	-	
Music	348.00	162.00	
Nursing	624.00	199.20	
Psychology	104.40	-	

(1) Beginning in FY 2015, specific Agriculture majors and plans only

(2) ATI students in FAES also pay this fee.

Graduate and Professional Fees

Program	Instructional Fees			General Fees		Student Union Fee	Rec Fee	COTA Fee	Distance Education	College-Specific Fees	Resident Total	Non-Resident Surcharge	Non-Resident Total
	General	Student Activity	Activity	General	Activity								
Masters & PhD - Columbus	5,780.00	184.00	37.50	120.00	74.40	123.00	13.50	100.00	-	-	6,212.40	12,976.00	19,188.40
Masters & PhD - Regional	5,748.00	120.00	-	-	-	-	-	-	100.00	-	5,968.00	12,976.00	18,944.00
Master of Accounting	15,728.00	184.00	37.50	184.00	74.40	123.00	13.50	-	-	261.00 (1)	16,421.40	12,976.00	29,397.40
Master of Business Administration	14,876.00	184.00	37.50	184.00	74.40	123.00	13.50	-	-	261.00 (1)	15,569.40	12,976.00	28,545.40
Master of Business Logistics Engineering	13,612.00	184.00	37.50	184.00	74.40	123.00	13.50	-	-	261.00 (1)	14,285.40	11,528.00	25,813.40
Master of Business Administration - Working Professional	12,592.00	164.00	37.50	164.00	74.40	123.00	13.50	-	-	261.00 (1)	13,285.40	11,528.00	24,793.40
Master of Business Administration - Working Professional Online	12,592.00	164.00	-	-	-	-	-	100.00	-	261.00 (1)	13,117.00	200.00	13,317.00
Master of Human Resource Management	8,505.00	184.00	37.50	184.00	74.40	123.00	13.50	-	-	261.00 (1)	9,198.40	11,929.00	21,127.40
Master of Business Administration - Executive	28,071.60	184.00	37.50	184.00	74.40	123.00	13.50	-	-	261.00 (1)	28,745.00	5.00	28,750.00
Master of Business Operational Excellence	17,521.60	184.00	37.50	184.00	74.40	123.00	13.50	-	-	261.00 (1)	18,195.00	200.00	18,200.00
Specialized Masters in Business - Analytics	13,666.00	184.00	-	-	-	-	-	100.00	-	-	13,850.00	200.00	14,050.00
Specialized Masters in Business - Finance	27,632.00	184.00	37.50	184.00	74.40	123.00	13.50	-	-	261.00 (1)	28,325.40	5.00	28,330.40
Graduate Business Leadership Certificate	12,500.00	184.00	37.50	184.00	74.40	123.00	13.50	-	-	261.00	13,193.40	5.00	13,198.40
Graduate Minor in Business for Health Sciences	11,644.00	184.00	37.50	184.00	74.40	123.00	13.50	-	-	-	12,076.40	5.00	12,081.40
Dentistry - Rank 1	20,032.00	184.00	37.50	184.00	74.40	123.00	13.50	-	-	2,422.00 (2)	22,866.40	22,501.00	45,367.40
Dentistry - Ranks 2, 3, 4	16,852.00	184.00	37.50	184.00	74.40	123.00	13.50	-	-	1,786.00 (2)	19,050.40	19,953.00	39,003.40
Master of Global Engineering Leadership - Distance Learning	8,560.00	184.00	-	-	-	-	-	100.00	-	-	8,844.00	200.00	9,044.00
Master of Engineering Management - Distance Learning	8,560.00	184.00	-	-	-	-	-	100.00	-	-	8,844.00	200.00	9,044.00
Master of Translational Data Analytics	9,530.00	184.00	-	-	-	-	-	100.00	-	-	9,814.00	200.00	10,014.00
Law - Doctor of Jurisprudence	15,910.00	184.00	37.50	184.00	74.40	123.00	13.50	-	-	-	16,342.40	7,626.00	23,968.40
Law - Master in the Study of Law - Part time	7,176.00	184.00	37.50	184.00	74.40	123.00	13.50	-	-	-	7,608.40	7,626.00	15,234.40
Law - Master in the Study of Law - Full time	14,697.00	184.00	37.50	184.00	74.40	123.00	13.50	-	-	-	15,123.40	7,626.00	22,749.40
Medicine - Rank 1	15,062.00	184.00	37.50	184.00	74.40	123.00	13.50	-	-	66.00 (1)	15,540.40	12,460.00	28,000.40
Medicine - Rank 2	15,117.50	184.00	37.50	184.00	74.40	123.00	13.50	-	-	66.00 (1)	15,595.90	12,460.00	28,055.90
Medicine - Rank 3	14,967.00	184.00	37.50	184.00	74.40	123.00	13.50	-	-	66.00 (1)	15,445.40	12,460.00	27,905.40
Medicine - Rank 4	14,840.00	184.00	37.50	184.00	74.40	123.00	13.50	-	-	66.00 (1)	15,318.40	12,460.00	27,778.40
Master in Genetic Counseling	9,568.00	184.00	37.50	184.00	74.40	123.00	13.50	-	-	-	10,000.40	6,946.80	16,947.20
Doctor of Occupational Therapy	6,556.00	184.00	37.50	184.00	74.40	123.00	13.50	-	-	-	6,968.40	10,476.00	17,444.40
Master/Doctor of Physical Therapy	6,520.00	184.00	37.50	184.00	74.40	123.00	13.50	-	-	-	6,932.40	10,979.00	17,911.40
Master of Dietetics and Nutrition	6,196.00	184.00	37.50	184.00	74.40	123.00	13.50	-	-	-	6,628.40	12,976.00	19,604.40
Master of Health Administration	6,984.00	184.00	37.50	184.00	74.40	123.00	13.50	-	-	-	7,416.40	12,976.00	20,392.40
Master of Public Health	6,196.00	184.00	37.50	184.00	74.40	123.00	13.50	-	-	-	6,628.40	12,976.00	19,604.40
Public Health Program for Experienced Professionals	6,196.00	184.00	-	-	-	-	-	100.00	-	-	6,480.00	200.00	6,680.00
Pharmacy - Rank 1	12,650.00	184.00	37.50	184.00	74.40	123.00	13.50	-	-	-	13,062.40	13,664.00	26,746.40
Pharmacy - Rank 2, 3, 4	12,650.00	184.00	37.50	184.00	74.40	123.00	13.50	-	-	-	13,062.40	5.00	13,067.40
Optometry - Rank 1	13,468.00	184.00	37.50	184.00	74.40	123.00	13.50	-	-	626.00 (2), (6)	14,526.40	10,528.00	25,054.40
Optometry - Rank 2	13,468.00	184.00	37.50	184.00	74.40	123.00	13.50	-	-	626.00 (2), (6)	14,526.40	5.00	14,531.40
Optometry - Ranks 3 and 4	11,956.00	184.00	37.50	184.00	74.40	123.00	13.50	-	-	560.00 (2), (6)	12,928.40	5.00	12,933.40
Doctor of Audiology	6,068.00	184.00	37.50	184.00	74.40	123.00	13.50	-	-	-	6,500.40	12,976.00	19,476.40
Master of Speech-Language Pathology	6,068.00	184.00	37.50	184.00	74.40	123.00	13.50	-	-	-	6,500.40	12,976.00	19,476.40
Master of Social Work	6,116.00	184.00	37.50	184.00	74.40	123.00	13.50	-	-	94.50 (3)	6,642.90	12,976.00	19,618.90
Veterinary Medicine - Rank 1	16,405.00	184.00	37.50	184.00	74.40	123.00	13.50	-	-	277.50 (2)	17,114.90	20,061.00	37,175.90
Veterinary Medicine - Rank 2	16,405.00	184.00	37.50	184.00	74.40	123.00	13.50	-	-	202.50 (2)	17,039.90	5.00	17,044.90
Veterinary Medicine - Rank 3	16,405.00	184.00	37.50	184.00	74.40	123.00	13.50	-	-	277.50 (2)	17,114.90	5.00	17,119.90
Veterinary Medicine - Rank 4	16,405.00	184.00	37.50	184.00	74.40	123.00	13.50	-	-	352.50 (2)	17,169.90	5.00	17,194.90
Master of Science in Nursing	7,780.00	184.00	37.50	184.00	74.40	123.00	13.50	-	-	1,449.40 (4)	9,661.80	12,976.00	22,637.80
Doctor of Nursing Practice - On Campus	7,780.00	184.00	37.50	184.00	74.40	123.00	13.50	-	-	1,449.40 (4)	9,661.80	12,976.00	22,637.80
Doctor of Nursing Practice - Distance Learning	7,780.00	184.00	-	-	-	-	-	100.00	-	1,439.60 (5)	9,503.60	200.00	9,703.60
Master of Aq and Extension Education - On Campus	7,172.00	184.00	37.50	184.00	74.40	123.00	13.50	-	-	49.20 (1)	7,653.60	5.00	7,658.60
Master of Aq and Extension Education - Distance Learning	7,172.00	184.00	-	-	-	-	-	100.00	-	-	7,456.00	200.00	7,656.00

Notes:
- Fees presented above are for credit hour loads of 8 credit hours per term and above. For loads of less than 8 credit hours, fees are prorated by the credit hour except for the Student Activity Fee and COTA Fee, which are flat rates regardless of credit hours, and the Rec Fee, which is a flat fee for 4 credit hours or more.
- See Program and Technology fees for additional fees charged by certain programs.
- For students pursuing an online degree / certificate program, in lieu of all on-site fees there is a distance learning fee of \$100 and the non-resident surcharge is reduced to \$200, unless otherwise noted.
(1) Technology Fee
(2) Equipment Fee
(3) Field Practicum Fee
(4) Technology and Program Fee
(5) College-Specific Distance Education Fee
(6) Association Fee

Online Programs

	General Fees				Program Specific Fees				Non-Resident Surchage	Non-Resident Total
	Instructional Fees		Student Activity		Distance Education		Resident Total			
	General	Student Union Fee	Rec Fee	COTA Fee	Education Fee	Program	Other	Resident Total		
Undergraduate (Cohort 2021-2022)										
Associate of Arts in Early Childhood Development and Education	\$ 5,009.00	\$ 208.00	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 5,817.00	\$ 200.00	\$ 6,017.00
Essential Skills for Travel and Business in Russia Certificate	\$ 5,009.00	\$ 208.00	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 5,817.00	\$ 200.00	\$ 6,017.00
Bachelor of Science, Dental Hygiene	\$ 5,009.00	\$ 208.00	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 5,817.00	\$ 200.00	\$ 6,017.00
Healthcare Environmental and Hospitality Services Certificate	\$ 5,009.00	\$ 208.00	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 5,817.00	\$ 200.00	\$ 6,017.00
AS to Bachelor of Science in Radiological Sciences	\$ 5,009.00	\$ 208.00	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 5,817.00	\$ 200.00	\$ 6,017.00
Assistive and Rehabilitative Technology Certificate	\$ 5,009.00	\$ 208.00	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 5,817.00	\$ 200.00	\$ 6,017.00
Bachelor of Science in Health Sciences	\$ 5,009.00	\$ 208.00	\$ -	\$ -	\$ 100.00	\$ 200.00	\$ -	\$ 6,017.00	\$ 200.00	\$ 6,217.00
Nursing in School Health Services Certificate	\$ 5,009.00	\$ 208.00	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 5,817.00	\$ 200.00	\$ 6,017.00
Primary Care Academic Certificate	\$ 5,009.00	\$ 208.00	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 5,817.00	\$ 200.00	\$ 6,017.00
Registered Nurses in Primary Care Certificate	\$ 5,009.00	\$ 208.00	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 5,817.00	\$ 200.00	\$ 6,017.00
RN to Bachelor of Science in Nursing	\$ 5,009.00	\$ 208.00	\$ -	\$ -	\$ 100.00	\$ 624.00	\$ 190.00	\$ 6,631.00	\$ 200.00	\$ 6,831.00
School Nurse Professional Pupil Services License Certificate	\$ 5,009.00	\$ 208.00	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 5,817.00	\$ 200.00	\$ 6,017.00
Diversity, Equity and Inclusion Certificate	\$ 5,009.00	\$ 208.00	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 5,817.00	\$ 200.00	\$ 6,017.00
Usability and User Experience Design Certificate	\$ 5,009.00	\$ 208.00	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 5,817.00	\$ 200.00	\$ 6,017.00
Graduate										
Master of Arts in Art Education	\$ 5,780.00	\$ 184.00	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,064.00	\$ 200.00	\$ 6,264.00
Master of Dental Hygiene	\$ 5,780.00	\$ 184.00	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,064.00	\$ 200.00	\$ 6,264.00
Core Practices in World Language Education	\$ 5,780.00	\$ 184.00	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,064.00	\$ 200.00	\$ 6,264.00
Master of Science in Learning Technologies	\$ 5,780.00	\$ 184.00	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,064.00	\$ 200.00	\$ 6,264.00
Master of Engineering Management	\$ 8,560.00	\$ 184.00	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 8,844.00	\$ 200.00	\$ 9,044.00
Master of Global Engineering Leadership	\$ 8,560.00	\$ 184.00	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 8,844.00	\$ 200.00	\$ 9,044.00
Master of Science in Welding Engineering	\$ 5,780.00	\$ 184.00	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,064.00	\$ 200.00	\$ 6,264.00
Master in Plant Health Management	\$ 5,780.00	\$ 184.00	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,064.00	\$ 200.00	\$ 6,264.00
Master of Science in Agricultural Communication, Education, and Leadership	\$ 7,172.00	\$ 184.00	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 7,456.00	\$ 200.00	\$ 7,656.00
Specialized Master in Business Analytics	\$ 13,666.00	\$ 184.00	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 13,950.00	\$ 200.00	\$ 14,150.00
Working Professional MBA	\$ 12,592.00	\$ 184.00	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 12,876.00	\$ 200.00	\$ 13,076.00
Assistive and Rehabilitative Technology Graduate Certificate	\$ 5,780.00	\$ 184.00	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,064.00	\$ 200.00	\$ 6,264.00
Biomedical Informatics Certificate	\$ 5,780.00	\$ 184.00	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,064.00	\$ 200.00	\$ 6,264.00
Master of Arts in Bioethics	\$ 5,780.00	\$ 184.00	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,064.00	\$ 200.00	\$ 6,264.00
Master of Science in Translational Pharmacology	\$ 5,780.00	\$ 184.00	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,064.00	\$ 200.00	\$ 6,264.00
Doctor of Nursing Practice	\$ 7,780.00	\$ 184.00	\$ -	\$ -	\$ 100.00	\$ 1,249.00	\$ 190.00	\$ 9,503.00	\$ 200.00	\$ 9,703.00
Health and Wellness Coaching Graduate Certificate	\$ 5,780.00	\$ 184.00	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,064.00	\$ 200.00	\$ 6,264.00
Healthcare Leadership and Innovation Certificate	\$ 5,780.00	\$ 184.00	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,064.00	\$ 200.00	\$ 6,264.00
Master of Clinical Research	\$ 5,780.00	\$ 184.00	\$ -	\$ -	\$ 100.00	\$ 1,249.00	\$ 190.00	\$ 7,503.00	\$ 200.00	\$ 7,703.00
Master of Healthcare Innovation	\$ 5,780.00	\$ 184.00	\$ -	\$ -	\$ 100.00	\$ 1,249.00	\$ 190.00	\$ 7,503.00	\$ 200.00	\$ 7,703.00
Master of Science, Nursing	\$ 5,780.00	\$ 184.00	\$ -	\$ -	\$ 100.00	\$ 1,249.00	\$ 190.00	\$ 7,503.00	\$ 200.00	\$ 7,703.00
Nurse Coaching Graduate Certificate	\$ 5,780.00	\$ 184.00	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,064.00	\$ 200.00	\$ 6,264.00
Nurse Educator Certificate	\$ 5,780.00	\$ 184.00	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,064.00	\$ 200.00	\$ 6,264.00
School Nurse Wellness Coordinator Certificate	\$ 5,780.00	\$ 184.00	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,064.00	\$ 200.00	\$ 6,264.00
Master of Science in Health-System Pharmacy	\$ 5,780.00	\$ 184.00	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,064.00	\$ 200.00	\$ 6,264.00
Criminal Justice Administration Certificate	\$ 5,780.00	\$ 184.00	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,064.00	\$ 200.00	\$ 6,264.00
Master of Public Administration and Leadership	\$ 5,780.00	\$ 184.00	\$ -	\$ -	\$ 100.00	\$ -	\$ 180.00	\$ 6,244.00	\$ 200.00	\$ 6,444.00
Public Management Certificate	\$ 5,780.00	\$ 184.00	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,064.00	\$ 200.00	\$ 6,264.00
Master of Social Work	\$ 6,116.00	\$ 184.00	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,400.00	\$ 200.00	\$ 6,600.00
Master of Social Work ASAP	\$ 6,116.00	\$ 184.00	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,400.00	\$ 200.00	\$ 6,600.00
Advanced Chemistry Knowledge for Educators Certificate	\$ 5,780.00	\$ 184.00	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,064.00	\$ 200.00	\$ 6,264.00
Environmental Assessment Certificate	\$ 5,780.00	\$ 184.00	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,064.00	\$ 200.00	\$ 6,264.00
Master of Translational Data Analytics	\$ 9,530.00	\$ 184.00	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 9,814.00	\$ 200.00	\$ 10,014.00
Master of Public Health - Program for Experienced Professionals	\$ 6,196.00	\$ 184.00	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,480.00	\$ 200.00	\$ 6,680.00
CyberSecurity Studies: Design and Implementation Certificate	\$ 5,780.00	\$ 184.00	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,064.00	\$ 200.00	\$ 6,264.00
CyberSecurity Studies: Offense and Defense Techniques Certificate	\$ 5,780.00	\$ 184.00	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,064.00	\$ 200.00	\$ 6,264.00
Federal Policy and Management	\$ 5,780.00	\$ 184.00	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,064.00	\$ 200.00	\$ 6,264.00
Usability and User Experience Design Grad Certificate	\$ 5,780.00	\$ 184.00	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 6,064.00	\$ 200.00	\$ 6,264.00

Graduate Program and Technology Fees

Full Time Rates - 8+ Credit Hours; prorated by credit hour for loads less than 8

Program	Program Fee		Technology Fee	
Arts	-		162.00	
Business	-		261.00	
Education and Human Ecology	832.00	(1)	189.00	
Engineering	-		255.00	
Food, Agricultural and Environmental Sciences	-		49.20	(2)
Medicine	-		66.00	
Nursing, enrolled Fall 2013 and later	1,249.60		199.80	
Nursing, enrolled prior to Fall 2013	1,000.00		199.80	
Public Policy	-		180.00	

(1) Beginning in Autumn 2019, master-level students enrolled in the Master of Science in Human Development and Family Science, Specialization in Couple and Family Therapy program.

(2) ATI students in FAES also pay this fee.

Housing Rates

Columbus Campus Housing Rates	Cohort 2020-2021 and All Non-Tuition Guarantee Students Cohort 2021-2022 and All Non-Tuition Guarantee Students \$ Change % Change			
Rates by Term				
Autumn and Spring Term Rates				
Rate I	8,874	9,096	222	2.5%
Rate II	7,394	7,578	184	2.5%
Rate IIA	7,156	7,334	178	2.5%
Rate III	6,910	7,082	172	2.5%
Summer Term Rates				
4-Week Session - Rate I	n/a			
6-Week Session - Rate I	n/a			
8-Week Session - Rate I	n/a			
4-Week Session - Rate II	925	947	22	2.4%
6-Week Session - Rate II	1,387	1,421	34	2.5%
8-Week Session - Rate II	1,850	1,894	44	2.4%
4-Week Session - Rate IIA	895	917	22	2.5%
6-Week Session - Rate IIA	1,342	1,375	33	2.5%
8-Week Session - Rate IIA	1,790	1,834	44	2.5%
Summer Term - Rate I	n/a			
Summer Term - Rate II	2,775	2,842	67	2.4%
Summer Term - Rate IIA	2,685	2,750	65	2.4%
Special Programs				
Stadium Scholars Program	5,858	6,004	146	2.5%
Alumnae Scholarship Houses - single or double w/bath	6,718	6,886	168	2.5%
Alumnae Scholarship Houses - double or triple	6,572	6,736	164	2.5%
German House - 1-person room	6,816	6,986	170	2.5%
German House - 2-person room	6,344	6,502	158	2.5%
Rates by Month				
237 E 17th - mini-single	468	480	12	2.6%
237 E 17th - single	648	664	16	2.5%
237 E 17th - supersingle	783	803	20	2.6%
237 E 17th - double	427	438	11	2.6%
Buckeye Village - 1 bedroom	569	569	-	0.0%
Buckeye Village - 2 bedroom	718	718	-	0.0%
Gateway - studio	972	996	24	2.5%
Gateway - 1 bedroom apartment	1,042	1,068	26	2.5%
Gateway - 2 bedroom apartment	1,015	1,040	25	2.5%
Gateway - 3 bedroom apartment	883	905	22	2.5%
Neil - efficiency	883	905	22	2.5%
Neil - 4 bedroom	875	897	22	2.5%
Penn Place - 1 person room	835	856	21	2.5%
Penn Place - 2 person room	479	491	12	2.5%

FY 2022 FINANCIAL PLAN

Regional Campus and ATI Housing Rates, By Term	Cohort 2020-2021 and All Non-Tuition Guarantee Students	Cohort 2021-2022 and All Non-Tuition Guarantee Students	\$ Change	% Change
	ATI			
1-bedroom for 2 (per person)	7,358	7,542	184	2.5%
2-bedroom for 4 (per person)	7,358	7,542	184	2.5%
2-bedroom for 5 (per person - double)	7,358	7,542	184	2.5%
2-bedroom for 5 (per person - triple)	6,346	6,504	158	2.5%
3-bedroom for 5 (per person - single)	7,750	7,944	194	2.5%
3-bedroom for 5 (per person - double)	7,358	7,542	184	2.5%
Private apartment	8,748	8,966	218	2.5%
NEWARK				
1-person efficiency	8,236	8,446	210	2.5%
2-person efficiency (per person)	7,958	8,156	198	2.5%
2-bedroom for 4 (per person)	8,000	8,200	200	2.5%
3-bedroom for 6 (per person)	7,540	7,728	188	2.5%
McConnell Hall	8,240	8,446	206	2.5%
MANSFIELD				
2-bedroom for 2 (per person)	8,408	8,618	210	2.5%
2-bedroom for 4 (per person)	6,728	6,896	168	2.5%
5-bedroom for 5 (per person)	7,056	7,236	180	2.6%
5-bedroom for 6 - single (per person)	6,728	6,896	168	2.5%
5-bedroom for 6 - double (per person)	6,064	6,216	152	2.5%

Dining Rates

Meal Plan Rates	Cohort 2020-2021 and All Non-Tuition Guarantee Students	Cohort 2021-2022 and All Non-Tuition Guarantee Students	\$ Change	% Change
	Autumn and Spring Terms			
Unlimited Access (Unlimited Meals / \$200 Dining Dollars)	4,050	4,152	102	2.5%
Scarlet Access 14 (14 Meals / \$400 Dining Dollars / \$300 BuckID)	4,944	5,068	124	2.5%
Gray Access 10 (10 Meals / \$400 Dining Dollars / \$300 BuckID)	4,152	4,256	104	2.5%
Declining Balance (\$2,868 / \$2,940 Dining Dollars)	4,412	4,522	110	2.5%
McConnell Plan [Newark] (\$1,878 / \$1,926 Dining Dollars)	2,890	2,962	72	2.5%
Summer Term				
Carmen 1 (\$582 / \$596 Dining Dollars)	896	918	22	2.5%
Carmen 2 (\$1,138 / \$1,166 Dining Dollars)	1,750	1,794	44	2.5%

Appendix B | Typical Annual Undergraduate Fees

Columbus Campus by Cohort – Autumn and Spring Terms

Resident	Continuing, enrolled between					
	August 2015 and July 2017	Cohort 2017-2018	Cohort 2018-2019	Cohort 2019-2020	Cohort 2020-2021	Cohort 2021-2022
Instructional Fees	\$ 9,168	\$ 9,718	\$ 9,852	\$ 10,197	\$ 10,615	\$ 11,018
General Fees	\$ 372	\$ 372	\$ 372	\$ 385	\$ 401	\$ 416
Student Activity Fee	\$ 75	\$ 80	\$ 80	\$ 80	\$ 80	\$ 80
Student Union Fee	\$ 149	\$ 149	\$ 149	\$ 149	\$ 149	\$ 149
Rec Fee	\$ 246	\$ 246	\$ 246	\$ 246	\$ 246	\$ 246
COTA Fee	\$ 27	\$ 27	\$ 27	\$ 27	\$ 27	\$ 27
Total Tuition and Fees	\$ 10,037	\$ 10,591	\$ 10,726	\$ 11,084	\$ 11,518	\$ 11,936
Housing (Rate I)	\$ 7,876	\$ 8,348	\$ 8,472	\$ 8,658	\$ 8,874	\$ 9,096
Dining (Gray 10)	\$ 3,790	\$ 3,904	\$ 3,962	\$ 4,050	\$ 4,152	\$ 4,256
Total	\$ 21,703	\$ 22,843	\$ 23,160	\$ 23,792	\$ 24,544	\$ 25,288

Non-Resident Domestic	Continuing, enrolled between					
	August 2015 and July 2017	Cohort 2017-2018	Cohort 2018-2019	Cohort 2019-2020	Cohort 2020-2021	Cohort 2020-2022
Instructional Fees	\$ 9,168	\$ 9,718	\$ 9,852	\$ 10,197	\$ 10,615	\$ 11,018
General Fees	\$ 372	\$ 372	\$ 372	\$ 385	\$ 401	\$ 416
Student Activity Fee	\$ 75	\$ 80	\$ 80	\$ 80	\$ 80	\$ 80
Student Union Fee	\$ 149	\$ 149	\$ 149	\$ 149	\$ 149	\$ 149
Rec Fee	\$ 246	\$ 246	\$ 246	\$ 246	\$ 246	\$ 246
COTA Fee	\$ 27	\$ 27	\$ 27	\$ 27	\$ 27	\$ 27
Non-Resident Surcharge	\$ 23,083	\$ 23,083	\$ 23,083	\$ 23,083	\$ 23,083	\$ 23,083
Total Tuition and Fees	\$ 33,120	\$ 33,674	\$ 33,809	\$ 34,167	\$ 34,601	\$ 35,019
Housing (Rate I)	\$ 7,876	\$ 8,348	\$ 8,472	\$ 8,658	\$ 8,874	\$ 9,096
Dining (Gray 10)	\$ 3,790	\$ 3,904	\$ 3,962	\$ 4,050	\$ 4,152	\$ 4,256
Total	\$ 44,786	\$ 45,926	\$ 46,243	\$ 46,875	\$ 47,627	\$ 48,371

Non-Resident International	Continuing, enrolled between					
	August 2015 and July 2017	Cohort 2017-2018	Cohort 2018-2019	Cohort 2019-2020	Cohort 2020-2021	Cohort 2021-2022
Instructional Fees	\$ 9,168	\$ 9,718	\$ 9,852	\$ 10,197	\$ 10,615	\$ 11,018
General Fees	\$ 372	\$ 372	\$ 372	\$ 385	\$ 401	\$ 416
Student Activity Fee	\$ 75	\$ 80	\$ 80	\$ 80	\$ 80	\$ 80
Student Union Fee	\$ 149	\$ 149	\$ 149	\$ 149	\$ 149	\$ 149
Rec Fee	\$ 246	\$ 246	\$ 246	\$ 246	\$ 246	\$ 246
COTA Fee	\$ 27	\$ 27	\$ 27	\$ 27	\$ 27	\$ 27
Non-Resident Surcharge	\$ 23,083	\$ 23,083	\$ 23,083	\$ 23,083	\$ 23,083	\$ 23,083
International Surcharge	\$ 1,932	\$ 2,928	\$ 2,928	\$ 2,928	\$ 2,928	\$ 2,928
Total Tuition and Fees	\$ 35,052	\$ 36,602	\$ 36,737	\$ 37,095	\$ 37,529	\$ 37,947
Housing (Rate I)	\$ 7,876	\$ 8,348	\$ 8,472	\$ 8,658	\$ 8,874	\$ 9,096
Dining (Gray 10)	\$ 3,790	\$ 3,904	\$ 3,962	\$ 4,050	\$ 4,152	\$ 4,256
Total	\$ 46,718	\$ 48,854	\$ 49,171	\$ 49,803	\$ 50,555	\$ 51,299

Appendix C | Tuition and SSI History (Columbus Campus)

Fiscal Year	Undergraduate Resident		Undergraduate Non-Resident (Domestic)		Columbus Campus Total SSI (000's)	
	Total	% Change	Total	% Change	SSI (000's)	% Change
1998	\$3,687	6.3%	\$10,896	5.4%	\$297,551	5.1%
1999	\$3,906	5.9%	\$11,475	5.3%	\$305,161	2.6%
2000	\$4,137	5.9%	\$12,087	5.3%	\$312,839	2.5%
2001	\$4,383	5.9%	\$12,732	5.3%	\$317,721	1.6%
2002	\$4,788	9.2%	\$13,554	6.5%	\$305,389	-3.9%
2003	\$5,691	18.9%	\$15,114	11.5%	\$300,064	-1.7%
2004	\$6,651	16.9%	\$16,638	10.1%	\$299,998	0.0%
2005	\$7,542	13.4%	\$18,129	9.0%	\$301,898	0.6%
2006	\$8,082	7.2%	\$19,305	6.5%	\$305,588	1.2%
2007	\$8,667	7.2%	\$20,562	6.5%	\$314,597	2.9%
2008	\$8,676	0.1%	\$21,285	3.5%	\$330,269	5.0%
2009	\$8,679	0.0%	\$21,918	3.0%	\$362,682	9.8%
2010	\$8,726	0.5%	\$22,298	1.7%	\$391,658	8.0%
2011	\$9,420	8.0%	\$23,604	5.9%	\$390,830	-0.2%
2012	\$9,735	3.3%	\$24,630	4.3%	\$329,548	-15.7%
2013	\$10,037	3.1%	\$25,445	3.3%	\$331,829	0.7%
2014	\$10,037	0.0%	\$25,757	1.2%	\$334,394	0.8%
2015	\$10,037	0.0%	\$26,537	3.0%	\$330,878	-1.1%
2016	\$10,037	0.0%	\$27,365	3.1%	\$341,582	3.2%
2017	\$10,037	0.0%	\$28,229	3.2%	\$362,654	6.2%
2018	\$10,591	5.5%	\$29,695	5.2%	\$360,816	-0.5%
2019	\$10,726	1.3%	\$30,742	3.5%	\$359,412	-0.4%
2020	\$11,084	3.3%	\$32,061	4.3%	\$353,396	-1.7%
2021	\$11,518	3.9%	\$33,502	4.5%	\$375,115	6.1%
2022	\$11,936	3.6%	\$35,019	4.5%	\$377,116	0.5%