

AFFORDABILITY AND ACCESS

Ohio State's Commitment to Affordability

College is a big investment for students and their families. We provide affordable, high-quality education and student support — leading to a valuable degree that opens doors and expands. In Ohio, we are the second most affordable, for in-state students, of any school that has a selective admission process. Ten of the 18 schools in the Big Ten Conference are more expensive than Ohio State, putting our university in the top half for affordability.

Because of university initiatives, donor support and the state’s commitment to the Ohio College Opportunity Grants and State Share of Instruction, debt for Ohio State students continues to fall. In the 2022-2023 academic year, 58% of Ohio State’s bachelor’s degree recipients graduated with zero student loan debt. For the 42% who do leave with debt, their debt has fallen from \$27,000 on average five years ago to less than \$25,000 now. The percentage of Ohio State students who leave with no debt is 20% better than the U.S. average.

<p>\$465 Million</p> <p>Expected financial aid distribution in FY24</p>	<p>70%</p> <p>Of undergrads receive institutional grants¹</p>	<p>58%</p> <p>Of Ohio State’s bachelor’s degree recipients graduated with zero student loan debt</p>	<p>43%</p> <p>Of undergrads receive federal and state grants¹</p>
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\$17,953

Average Annual Cost

for Ohioans’ tuition, fees and living expenses who receive federal financial aid.²

Family Income	Average Annual Cost
\$0 - \$30,000	\$6,956
\$30,001 - \$48,000	\$8,402
\$48,001 - \$75,000	\$13,620
\$75,001 - \$110,000	\$22,528
\$110,000+	\$26,186

\$66,990
Median household income in Ohio



Over 9,500

Students receive merit-based scholarships



\$4,000 less

Debt compared to the national average, of those with debt



20% less

Average debt reduction compared to the national average, of those with debt



10% lower

Ohio State tuition increases relative to inflation