Ohio State's Commitment to Affordability

College is a big investment for students and their families. We provide affordable, high-quality education and student support — leading to a valuable degree that opens doors and expands. In Ohio, we are the second most affordable, for in-state students, of any school that has a selective admission process. Ten of the 18 schools in the Big Ten Conference are more expensive than Ohio State, putting our university in the top half for affordability.

Because of university initiatives, donor support and the state’s commitment to the Ohio College Opportunity Grants and State Share of Instruction, debt for Ohio State students continues to fall. In the 2022-2023 academic year, 58% of Ohio State’s bachelor’s degree recipients graduated with zero student loan debt. For the 42% who do leave with debt, their debt has fallen from $27,000 on average five years ago to less than $25,000 now. The percentage of Ohio State students who leave with no debt is 20% better than the U.S. average.

$465 Million
Expected financial aid distribution in FY24

70%
Of undergrads receive institutional grants

58%
Of Ohio State’s bachelor’s degree recipients graduated with zero student loan debt

43%
Of undergrads receive federal and state grants

$17,953
Average Annual Cost
for Ohioans’ tuition, fees and living expenses who receive federal financial aid.

<table>
<thead>
<tr>
<th>Family Income</th>
<th>Average Annual Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>$0 - $30,000</td>
<td>$6,956</td>
</tr>
<tr>
<td>$30,001 - $48,000</td>
<td>$8,402</td>
</tr>
<tr>
<td>$48,001 - $75,000</td>
<td>$13,620</td>
</tr>
<tr>
<td>$75,001 - $110,000</td>
<td>$22,528</td>
</tr>
<tr>
<td>$110,000+</td>
<td>$26,186</td>
</tr>
</tbody>
</table>

Over 9,500
Students receive merit-based scholarships

$4,000 less
Debt compared to the national average, of those with debt

20% less
Average debt reduction compared to the national average, of those with debt

$66,990
Median household income in Ohio

10% lower
Ohio State tuition increases relative to inflation

1 IPEDS Data Feedback Report 2022, Ohio State University-Main Campus
2 Data from the U.S. Department of Education, College Scorecard, Ohio State University-Main Campus