The Ohio State University

Office of the University Bursar

Student Academic Services Building 281 West Lane Avenue, 2th Floor Columbus, OH 43210-1132

> bursar@osu.edu 614-292-1056 Phone 614-292-1106 Fax

The Ohio State University External Aid Resource Guide for Donors and Recipients

STUDENTS: External scholarships reflected on your Award Summary page are estimated based on information from the donor, or from the Office of the University Bursar. View your Statement of Account to see if the current term amount has been applied to your bill.

Scholarship Requirements

Enrollment and Academic Progress Information:

The Office of the University Bursar **does not** provide grades, verification of enrollment, credit hour information, and/or class schedules. This information must come directly from the students.

Failure to Enroll:

If a student fails to enroll or transfers to another educational institution, the Bursar's Office will return the funds to the donor after the Drop for Non-Payment period. They can be returned sooner upon the request of either party. Requests should be sent to:

Office of the University Bursar External Scholarships The Ohio State University PO Box 183248 Columbus, OH 43218-3248 Fax: (614) 292-1106 E-mail:externalscholarships@osu.edu

Requests for Statement of Account:

Please note, the Bursar's Office does not produce statements (invoices) for donors. Specific fee account information, if required, may be obtained from the student who has access to his/her Statement of Account through a secured website. Upon request, the Office of Student Financial Aid will send a general letter listing the cost of tuition and other expenses for the semester/year.

The Ohio State University Office of the University Bursar September, 2017

Applying External Scholarships to Student Accounts

Crediting the Student's Account:

Funds will be credited to the student's account once the Bursar's Office has received and processed the check from the donor. The funds will be applied in the following priority sequence to the following charges:

- 1. Tuition and Fees
- 2. University Housing
- 3. Other educational expenses

After all university charges have been paid, a refund for the remaining balance will be directly deposited into the student's bank account or mailed to the student's local address.

- External scholarship funds will not be credited to a student's account until a check from the donor has been received.
- External scholarship funds will be applied to the current semester fee statement, with the exception of the following circumstances:
 - 1. The donor specifies the semester to which the funds should be credited.
 - 2. The student makes a specific request to the Bursar's Office within the current award year **and** there are no donor instructions.

Important Dates to Remember:

To ensure timely crediting of funds to the student's account, checks should be sent to the Bursar's Office several weeks prior to the first day of classes. Funds reflected on the student's Statement of Account will reduce the student's financial responsibility. *Please consider the following dates to ensure a timely application of funds to the student's account:*

For Semester	1st Week Of
Summer	April
Autumn	July
Spring	October

External scholarships received after these dates may not be reflected on the student's Statement of Account. *Funds not received prior to the first day of classes may result in the assessment of late payment fees of up to \$300 to the student's account.*

THE OHIO STATE UNIVERSITY

External Scholarship Check Information

• Checks should be made payable to The Ohio State University for the benefit of the student

This enables timely processing. Please include the following information in the memo field or on the payment stub: 1) the student's full legal name, including middle initial if available; and 2) the student's OSUID or campus ID (*name.#*).

Checks made payable to the university and the student may result in processing delays due to the required additional endorsement.

• One Donor Check is Preferable to Individual Checks for Multiple Recipients

When you are awarding external scholarships to more than one student, we recommend you send one check for the combined amount. Please include the following information on the payment stub or in an attached memo: 1) a list of the students' full legal names, including middle initials if available; 2) the student's OSUID or campus ID (*name.#*).

Checks should only be sent for one award year

The Bursar's Office does not hold funds to disburse over future award years. Checks are processed for the current award year only.

• Include Student's Full Legal Name and the Student's OSUID or Campus ID(name.#).

This information is extremely important since there may be more than one student enrolled with the same first and last name. Please include middle initials if available.

• Please Send External Scholarship Checks To:

Office of the University Bursar External Scholarships The Ohio State University PO Box 183248 Columbus, OH 43218-3248

All external scholarship checks should be sent to the above address in Columbus, even if the student will be attending classes at an extended campus. Checks should not be sent to the address listed at the bottom of the student's Statement of Account. Doing so will only delay the processing of your check(s).

THE OHIO STATE UNIVERSITY

• External Scholarship Check Follow-up

The Bursar's Office generally processes external scholarships on student accounts within 24 hours from the date of receipt. This time may increase during peak registration and fee collection times. You may view your Statement of Account online at <u>www.buckeyelink.osu.edu</u> to verify the receipt of your scholarship(s).

If your external scholarships do not appear on your account after this time, please contact your donor to determine if their check has cleared the bank. If it has, please contact the Bursar's office for next steps.

Please note: mailing an external scholarship check to an address other than the address listed above will cause delays in crediting the student account.

• Special Notes to Scholarship Recipients

Scholarship recipients: Write to your donor to offer thanks for the award(s), if you have not already done so.

Ohio State student-athletes: If you are, or will be an Ohio State student-athlete, NCAA regulations will require you to provide additional information about the agency and selection process for your EXTERNAL SCHOLARSHIP to the Office of Student Financial Aid (Athletic Aid), the Office of Athletic Compliance and your head coach. Please be prepared to provide this information upon request.