

Fiscal Year 2015 Operating Budget



The Ohio State University
Office of Business and Finance
Financial Planning and Analysis

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Executive Summary

The Ohio State University continues to move forward to achieve its vision to be the world's preeminent public comprehensive university, solving problems of world-wide significance and, to fulfill our mission to advance the well-being of the people of Ohio and the global community through the creation and dissemination of knowledge. In order to meet this vision and mission the University has continued to work towards augmentation of traditional revenue streams and streamlining expenses while seeking to expand the revenue base in new and unique ways in order to invest in areas core to the university vision and mission.

As fiscal year 2014 draws to a close, the University remains financially strong. Tuition revenue is stable as student applications and enrollment continue to grow. However, there are a number of challenges that we must manage. State subsidy revenue continues to decline in real dollars. We anticipate continued pressure on government expenditures for research and student financial aid. The anticipation of nominal growth from traditional government revenue sources, coupled with our intent to maintain student affordability, create an imperative to continue to explore alternatives to traditional financial strategies. The University must also consider leveraging core assets into incremental revenue while continuing to explore non-traditional revenue opportunities. A strong focus on both revenue enhancement and expense streamlining is required to ensure that resources are in place to fund our strategic initiatives while maintaining a strong balance sheet.

The OSU Health System continues to strengthen its financial position in advance of the opening of the new James Cancer Hospital and Critical Care Tower (CCCT) scheduled for December, 2014. The fiscal year 2015 Health System budget meets aggressive targets to deliver improvements in profit margin, cash on hand and debt service ratios. Numerous expense control and productivity initiatives have been implemented or will be implemented during the course of fiscal year 2015. These measures are critical in order to manage operating risk associated with transitioning into the new facility and the uncertainty surrounding the impact of federal insurance exchanges and Medicare rate reductions.

We continue to explore new revenue opportunities in addition to the leased parking funding, century bond funding, and current affinity contracts. We continue to focus on our financial investment strategies, streamlining activities and procurement strategies in order to maximize the funding available to advance our goals of Teaching and Learning, Research and Innovation, Outreach and Engagement, and Resource Stewardship.

In fiscal year 2013 we invested \$483 million into our long-term investment pool as a result of leasing our parking operations to a third party. From the investment yield, we expect to distribute \$20-25 million per year to be used to fund faculty initiatives and research, transportation and sustainability, scholarships and invest in our University Arts District.

This document presents The Ohio State University's FY 2015 Budget for approval. The Budget is presented on a consolidated basis with the University and Health System also presented as unique

Vision

The Ohio State University will be the world's preeminent public comprehensive university, solving problems of world-wide significance.

Mission

We exist to advance the well-being of the people of Ohio and the global community through the creation and dissemination of knowledge.

operating entities. This document also provides narratives on the overall budgeting process, and the key drivers of revenue and expenses budgeted for FY 2015.

STRATEGIC CONTEXT

The FY 2015 Budget is built upon the foundation of The Ohio State University strategic plan. The plan outlines four core goals, with a specific focus for investment across three discovery themes: Health and Wellness, Energy and Environment, Food and Production Safety.

Core Goals

Four institution wide goals are fundamental to Ohio State’s mission and future success and must be reflected in all that we accomplish:

- **Teaching and Learning:** to provide an unsurpassed, student-centered learning experience led by engaged, world-class faculty and enhanced by a globally diverse student body.
- **Research and Innovation:** to create distinctive and internationally recognized contributions to the advancement of fundamental knowledge and scholarship and to solutions of the world’s most pressing problems.
- **Outreach and Engagement:** to establish mutually beneficial partnerships with the citizens and institutions of Ohio, the nation, and the world so that our communities are actively engaged in the exciting work of The Ohio State University.
- **Resource Stewardship:** to become the model for an affordable public university recognized for financial sustainability, unsurpassed management of human and physical resources, and operational efficiency and effectiveness.

Discovery Themes

Health and Wellness: will allow faculty from Ohio State’s seven health sciences colleges and the Wexner Medical Center to work with partners across the university in nutrition, social work, health education, and public policy, to cite but a few examples. These experts will focus on such issues as disease prevention, community health, and health systems.

Energy and Environment: will create an unprecedented interdisciplinary collaboration of experts spanning the university and touching upon every specialization to fully address issues related to energy and environment. By working with experts beyond the university, Ohio State faculty will lead the way in developing scientific and policy responses to the global need for energy and the associated effects on the environment.

Food Production and Security: will draw on Ohio State’s unique expertise in food, agricultural, and environmental sciences as well as the arts and sciences, health sciences, business, law, and beyond. Working with partners within and outside the university, these experts will focus on enhancing the quality of food and animal feed and ensuring an adequate.

Discovery Themes at The Ohio State University

The University’s move to eminence will be founded in the University’s three discovery themes of **Health and Wellness, Food Production and Security, and Energy and Environment.** These themes are based on special, broad, and deep expertise across the University. Through these discovery themes, Ohio State will focus its resources and activities on finding durable solutions to issues of global as well as regional importance. The discovery themes are essential elements of Ohio State’s strategic planning. The initial area of focus for all three of the Discovery Themes will be data analytics.

Data analytics is a process of collecting, organizing, integrating and examining vast amounts of information in order to extract insight. With today's increasingly large, complex, and diverse data sets, problem-solving is more data driven than ever. In this environment, the ability to find, analyze, and interact with these data will be the difference-maker in accelerating the pace of change—from disease prognosis to smart materials; from environmental mapping to sustainable energy systems; from bioinformatics to precision agriculture. As part of this focus, the University has established a new interdisciplinary undergraduate major in data analytics. This major was designed by the Colleges of Arts and Sciences, Engineering, Medicine and Fisher College of Business. With this new degree offering, Ohio State becomes the first university in the country to offer an undergraduate degree in data analytics.

Faculty from every college and all six campuses of the University will be encouraged to actively contribute to these discovery themes. Meanwhile, as these colleagues concentrate their efforts on the issues the discovery themes are meant to address, they and others will continue to advance our understanding of history and philosophy, languages and cultures, and the arts as they pursue excellence in our core goals. Our programs in medicine, agriculture, veterinary sciences, engineering, business and many other fields of study are rich and strong because they are grounded by excellence in the arts, humanities and physical as well as social sciences.

Strategic Finance: Planning for Success

In recent years, we have launched a number of successful initiatives to increase the resources available to support the core academic mission. Revenue generation initiatives have included the establishment of unique partnerships and collaborations, such as the affinity agreements with organizations such as Huntington Bank and Nationwide Insurance; innovative financing strategies such as the issuance of \$500 million in century bonds; asset monetization strategies such as the 50-year parking concession agreement; and strengthening the endowment through diversification and value orientation strategies.

Going forward, The University must increasingly focus on generating additional revenue from traditional and innovative sources, including continued exploration of asset monetization opportunities, enhanced funding, continued exploration of public/private partnerships, technology commercialization and endowment growth.

We will also continue to build upon successful cost containment strategies that have included strategic procurement initiatives such as reducing the number of suppliers in our database; leveraging the buying power to negotiate more aggressively; implementing systems designed to improve operational efficiencies; lean process reengineering; and supporting the University's sustainability efforts by moving to paperless systems.

Fiscal Year 2015 University Budget: Key Themes

The Fiscal Year 2015 Budget continues our commitment to hire 500 new tenure or tenure-track faculty by 2023 who will be specializing in disciplines that support the Discovery Themes. Start-up funding is also budgeted to assure that the University can hire the best faculty for our programs. The fiscal year 2015 budget includes a \$20 million investment in Data Analytics focused around Discovery Themes.

Fiscal year 2015 will be the second year of the State of Ohio's new funding model for higher education. The recommendations were developed by the Commission on Higher Education under the leadership of former President Gee. This new model emphasizes degree completion as the main driver for funding and course completions as secondary. It will also reward the ability of the University to retain the best and brightest in Ohio after graduation. The state has increased its pool of funding allocated to state colleges and universities by 1.6% in FY 2015. The University continues to assess the impacts of the funding model change within the context of growth in distance education and other non-traditional programs across the state.

The budget also focuses on additional compensation for faculty and staff, increasing the institutionally funded financial aid for undergraduate students, supporting colleges with additional revenue generated from tuition dollars, funding for increased benefit costs and priority requests for support operations, all while assuring that general funds are balanced.

The FY 2015 Budget Plan outlines important aspects of the University's financial strategy in the year ahead. The budget plan, coupled with our Annual Financial Report, presents our current financial state and our future opportunities and challenges. It illustrates our financial path for achieving our vision of being the world's preeminent public comprehensive university.

Fiscal Year 2015 Budget: Financial Statements

The fiscal year 2015 budget includes a consolidated financial statement in addition to discrete financial statements for each of the following segments:

- **The Ohio State University**
- **The Ohio State University Health System**
- **The Ohio State University Physicians Practice Plan**

Given the operational differences between segments, we will provide narratives around the key drivers for each segment.

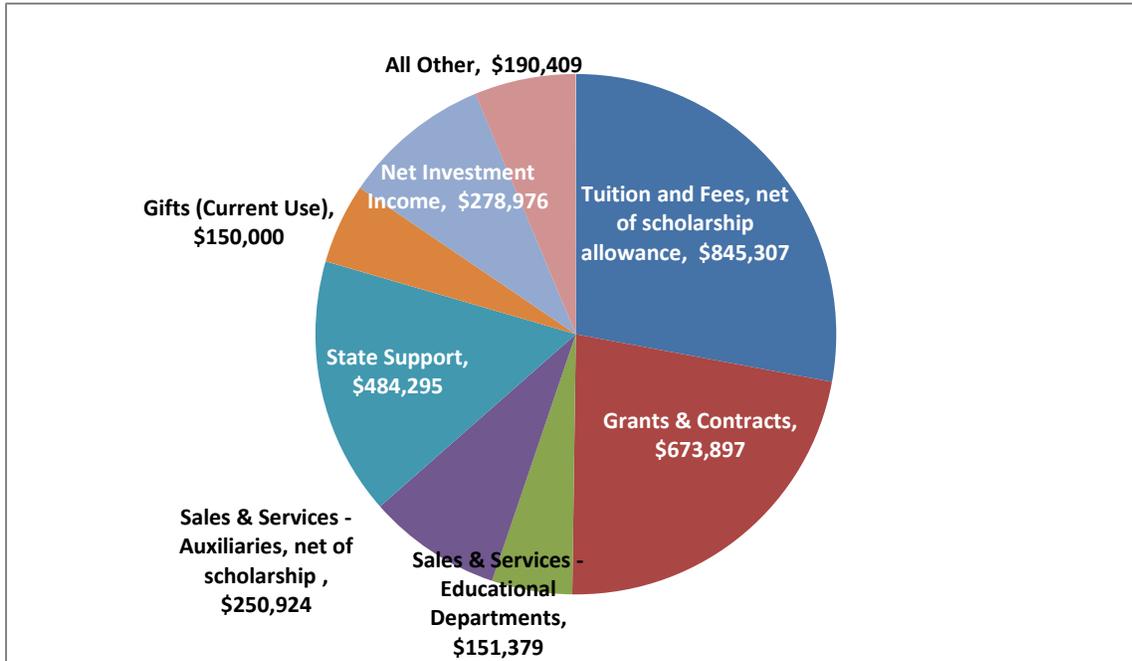
Consolidated Financial Statements

\$ in Thousands	Fiscal 2014 Projected	Fiscal 2015 Budget	\$ Change vs Fiscal 2014	% Change
Operating Revenues				
Tuition and Fees, net of allowance	\$ 830,864	\$ 845,307	\$ 14,443	1.7%
Grants & Contracts	673,874	673,897	22	0.0%
Sales & Services - Educational Departments	151,218	151,379	161	0.1%
Sales & Services - Auxiliaries, net of allowance	236,577	250,924	14,347	6.1%
Sales & Services - Health System & OSUP	2,449,527	2,604,490	154,963	6.3%
Other Operating Revenues	46,594	48,137	1,543	3.3%
Total Operating Revenues	\$ 4,388,655	\$ 4,574,133	\$ 185,478	4.2%
Operating Expenses				
Salaries	\$ 2,295,369	\$ 2,401,271	\$ 105,902	4.6%
Benefits	679,624	723,169	43,545	6.4%
Fee Authorizations	96,634	98,852	2,218	2.3%
Student Aid	145,032	146,344	1,312	0.9%
Supplies & Other	1,547,131	1,631,074	83,943	5.4%
Depreciation	270,377	303,569	33,192	12.3%
Total Operating Expenses	\$ 5,034,167	\$ 5,304,280	\$ 270,113	5.4%
Operating Gain (Loss)	\$ (645,512)	\$ (730,147)	\$ (84,635)	13.1%
Non-Operating Revenues (Expenses)				
State Share of Instruction	\$ 355,287	\$ 352,651	\$ (2,636)	-0.7%
State Line Item Appropriations	86,807	86,644	(162)	-0.2%
Non-Exchange Grants	74,765	76,272	1,508	2.0%
Gifts (Current Use)	149,412	150,000	588	0.4%
Net Investment Income	352,916	278,976	(73,940)	-21.0%
Interest Expense on Plant Debt	(79,050)	(76,401)	2,649	-3.4%
Other Non-Operating Revenues (Expenses)	9,796	4,164	(5,632)	-57.5%
Total Non-Operating Revenues (Expenses)	\$ 949,933	\$ 872,307	\$ (77,626)	-8.2%
Net Transfers from OSU Health System	-	-	-	0.0%
Income Before Other Changes in Net Assets	\$ 304,422	\$ 142,160	\$ (162,261)	-53.3%
Other Changes in Net Assets				
State Capital Appropriations	\$ 40,165	\$ 45,000	\$ 4,835	12.0%
Private Capital Gifts	8,530	15,000	6,470	75.9%
Additions to Permanent Endowments	46,338	51,000	4,662	10.1%
Total Other Changes in Net Assets	\$ 95,033	\$ 111,000	\$ 15,967	16.8%
Change in Net Assets	\$ 399,454	\$ 253,160	\$ (146,294)	-36.6%

University Financial Statement (excluding Health System):

\$ in Thousands	Fiscal 2014		Fiscal 2015		\$ Change	% Change
	Projected	Actual	Budget			
Operating Revenues						
Tuition and Fees, net of scholarship allowance	\$	830,864	\$	845,307	\$ 14,443	1.7%
Grants & Contracts		673,874		673,897	22	0.0%
Sales & Services - Educational Departments		151,218		151,379	161	0.1%
Sales & Services - Auxiliaries, net of scholarship		236,577		250,924	14,347	6.1%
Other Operating Revenues		46,594		48,137	1,543	3.3%
Total Operating Revenues	\$	1,939,128	\$	1,969,644	\$ 30,516	1.6%
Operating Expenses						
Salaries	\$	1,318,907	\$	1,359,952	\$ 41,045	3.1%
Benefits		396,322		415,260	18,938	4.8%
Fee Authorizations		96,634		98,852	2,218	2.3%
Student Aid		145,032		146,344	1,312	0.9%
Supplies & Other		616,911		636,008	19,097	3.1%
Depreciation		188,200		194,800	6,600	3.5%
Total Operating Expenses	\$	2,762,006	\$	2,851,216	\$ 89,210	3.2%
Operating Gain (Loss)	\$	(822,878)	\$	(881,573)	\$ (58,694)	7.1%
Non-Operating Revenues (Expenses)						
State Share of Instruction	\$	355,287	\$	352,651	\$ (2,636)	-0.7%
State Line Item Appropriations		86,807		86,644	(162)	-0.2%
Non-Exchange Grants		74,765		76,272	1,508	2.0%
Gifts (Current Use)		149,412		150,000	588	0.4%
Net Investment Income		352,916		278,976	(73,940)	-21.0%
Interest Expense on Plant Debt		(79,050)		(76,401)	2,649	-3.4%
Other Non-Operating Revenues (Expenses)		5,000		-	(5,000)	-100.0%
Total Non-Operating Revenues (Expenses)	\$	945,137	\$	868,143	\$ (76,994)	-8.1%
Net Transfers from OSU Health System		82,155		70,284	(11,871)	-14.4%
Income Before Other Changes in Net Assets	\$	204,414	\$	56,854	\$ (147,560)	-72.2%
Other Changes in Net Assets						
State Capital Appropriations	\$	40,165		45,000	\$ 4,835	12.0%
Private Capital Gifts		8,530		15,000	6,470	75.9%
Additions to Permanent Endowments		46,338		51,000	4,662	10.1%
Total Other Changes in Net Assets	\$	95,033	\$	111,000	\$ 15,967	16.8%
Change in Net Assets	\$	299,447	\$	167,854	\$ (131,593)	-43.9%

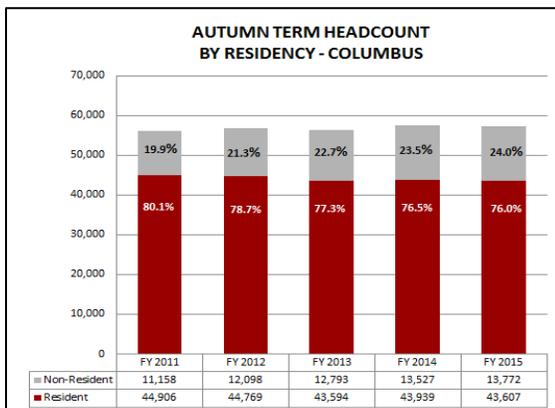
University Revenue Sources



Tuition and Fees

Gross tuition and fees, before scholarship allowance, are expected to increase by \$19 million, or 1.9%, to \$996 million. The increase is driven by both an increased mix of non-resident students and increased fees for fiscal year 2015. Undergraduate and graduate Masters/PhD instructional and mandatory fees will not increase in fiscal year 2015. Instructional fees for tagged masters and professional students are scheduled to increase 2.0%. For all student levels, the non-resident surcharge will increase 5.0% across most colleges.

The University is committed to maintaining tuition affordability. However, the limited increases are necessary to partially cover inflation and to provide continued investment in excellence within the core academic mission. Tuition and fees provide more than 70% of University revenue available to fund the core academic mission. The remaining 30% is largely provided through the State of Ohio instructional subsidy (SSI). SSI has continued to decline, when adjusted for inflation, in recent years.



Enrollment - The University continues to execute against the most recent Enrollment Plan, which was implemented in fiscal year 2012, to increase the quantity, quality and diversity of the student body. The Plan has been successful in meeting those objectives and in providing higher levels of new students to offset the temporary decline in existing students due to semester conversion in fiscal year 2013. Enrollment has since stabilized and enrollment for fall 2014 (fiscal year 2015) is expected to be essentially flat versus fiscal year 2014. With many students taking advantage of the free credit hour option in May term, summer revenue-generating enrollments and credit hours continue to lag behind pre-conversion levels.

STUDENT ENROLLMENT FOR AUTUMN TERM

AUTUMN FY 2011 - FY 2015

Headcounts						1 YR	1 YR	5 YR
	2011	2012	2013	2014	2015	Chg	% Chg	% Chg
Columbus	56,064	56,867	56,387	57,466	57,379	-87	-0.2%	2.3%
Lima	1,530	1,306	1,131	1,077	1,036	-41	-3.8%	-32.3%
Mansfield	1,405	1,388	1,265	1,204	1,204	0	0.0%	-14.3%
Marion	1,816	1,525	1,273	1,259	1,161	-98	-7.8%	-36.1%
Newark	2,562	2,677	2,390	2,315	2,325	10	0.4%	-9.3%
ATI	700	666	612	643	656	13	2.0%	-6.3%
Grand Total	64,077	64,429	63,058	63,964	63,761	-203	-0.3%	-0.5%

Regional campuses, which account for 10% of the University's enrollment, continue to be negatively impacted by several factors including the semester conversion, continued poor economic conditions in the communities they serve, the decreasing number of high school graduates and the competition from community and technical colleges. As a result, fiscal year 2015 enrollments are projected to decline an average of 1.8% over fiscal year 2014 levels.

Undergraduate Fees – Resident instructional fees will not increase in fiscal year 2015 at all of the Ohio State campuses. Also, the general and mandatory fees, including the recreation fee, student activity, student union facility fee, and COTA bus fee will again not change in fiscal year 2015.

Graduate and Professional Fees - Masters and PhD instructional fees will not increase in fiscal 2015. Some graduate and professional students pay a higher or differential instructional fee based principally on market demand and market pricing. Revenue generated from these increases is earmarked to support the graduate and professional programs that generate the fee income. Most differential fees are expected to increase 2%, while some are budgeted to increase between 3% and 6% in fiscal year 2015.

Non-Resident Surcharges - Effective Autumn term fiscal year 2015, the non-resident surcharge will increase 5.0% for most undergraduate, graduate, and most professional programs at each campus. Exceptions to this include the Colleges of Law and Optometry, which will see no increase, four graduate business programs, an on-line FAES program and an on-line Engineering Program that charge a flat non-resident surcharge.

Program, Technology, and Other Fees - Several colleges and academic programs have established additional fees to support specific programs and initiatives. These include program fees designed to provide financial support for specific programs, technology fees, international student fees, and course fees and distance education fees.

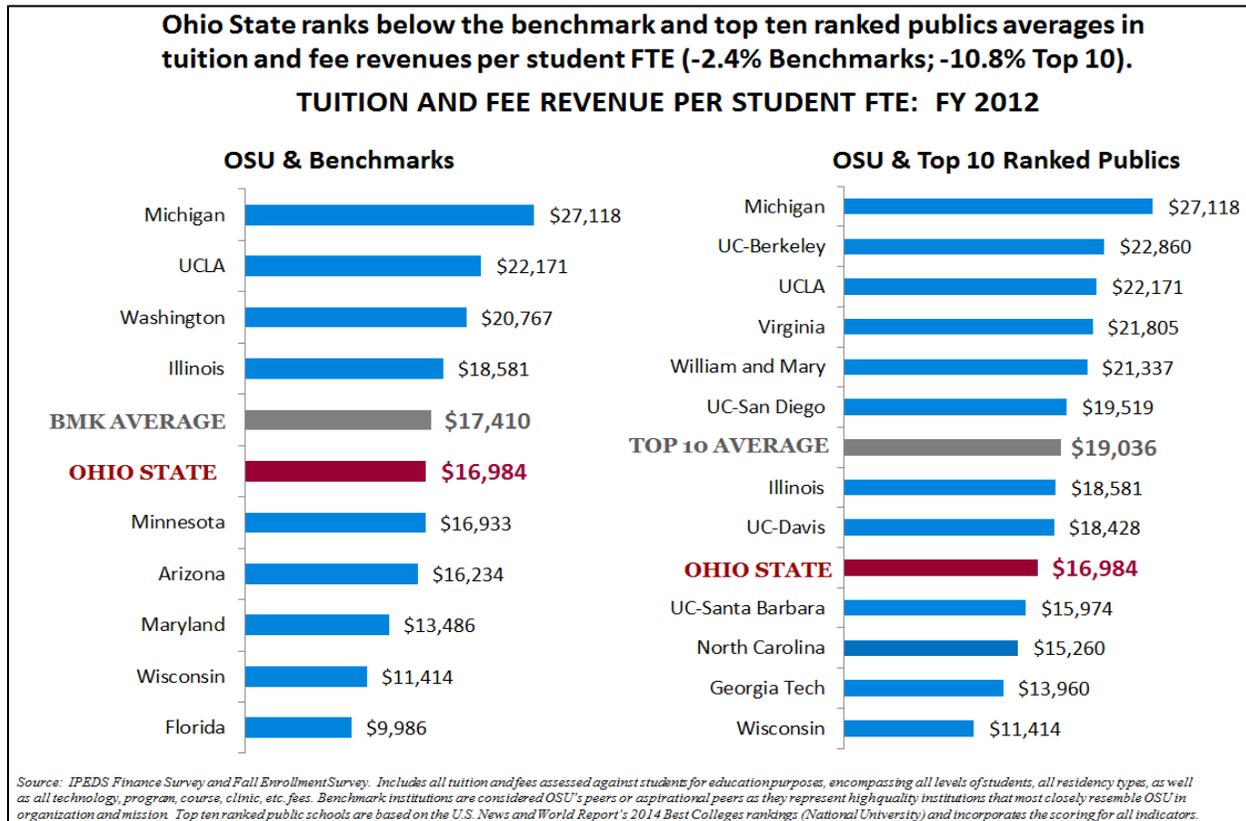
Comparison with Selective Ohio Peers - Among Ohio's public universities, Ohio State ranks highest in academic reputation, yet has the second lowest undergraduate student fees among Ohio's six public four-year universities with selective admissions. Given the continued commitment to keep tuition affordable by not raising resident undergraduate rates in the 2014-15 academic year, Ohio State will continue to have one of the lowest student fees among the selective public institutions. This makes Ohio State an excellent value for students and taxpayers.

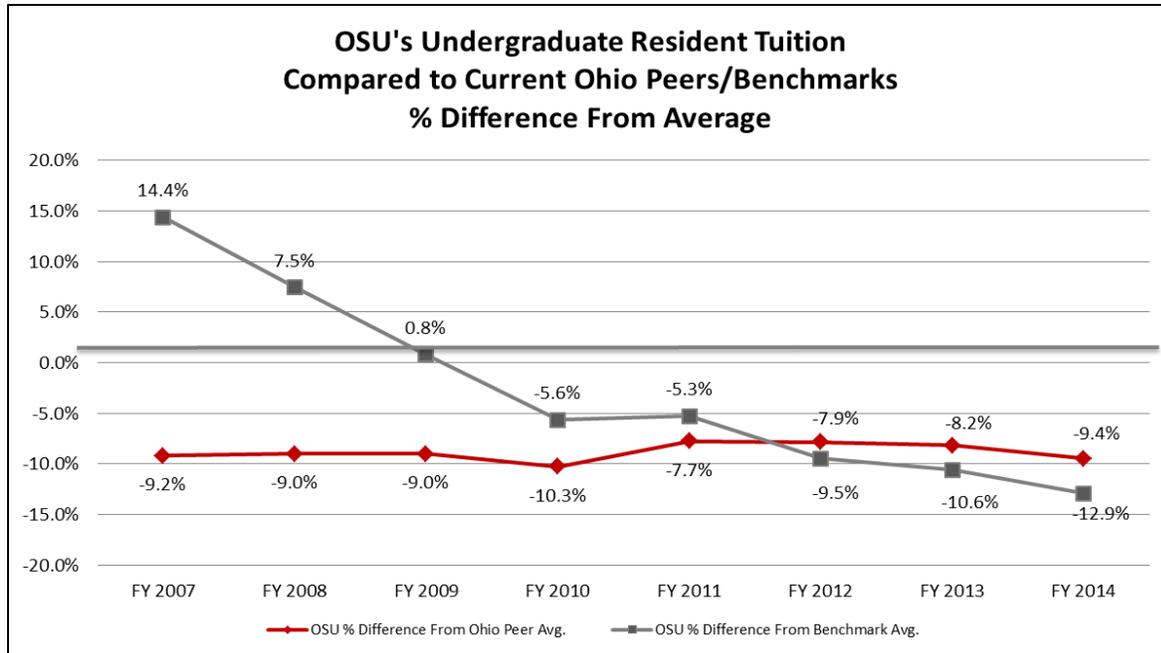
UNDERGRADUATE RESIDENT FRESHMEN TUITION & FEES - AY 2014 & AY 2015 FULL-TIME RATES FOR OHIO SELECTIVE PEER INSTITUTIONS				
Ohio Peer	US News Rank*	2014	2015	% Change
Miami	71	\$13,748	\$14,013	1.9%
Cincinnati	117	\$10,784	\$11,000	2.0%
Bowling Green	166	\$10,726	\$10,726	0.0%
Ohio University	101	\$10,446	\$10,602	1.5%
Ohio State	33	\$10,037	\$10,037	0.0%
Kent State	182	\$9,816	\$10,012	2.0%
Average		\$10,926	\$11,065	1.3%

Sources: Ohio Board of Regents Fall Survey of Student Charges (AY 2014) except Bowling Green which is provided by BGSU; campus representatives and campus websites (AY 2015). FY 2014 Tuition and Fees are the published institution rate for resident new freshmen.

*UG Academic Reputation Rank (formerly known as the Peer Assessment Rank) is based on scores from the U.S. News and World Report's 2014 Best Colleges Rankings.

Comparison with Benchmarks and Top Public Schools - In comparing Ohio State with our peer institutions on tuition and fees (latest data available is fiscal year 2012), revenues per student FTE were 2.4% below the average of OSU's benchmark institutions and 10.8% below the top 10 ranked public institutions' average.





Sources: AAUDE, IPEDS, & Ohio Board of Regents

Again, even among other highly ranked institutions across the nation, Ohio State continues to be an excellent value for students.

State Share of Instruction (SSI)

The SSI allocation is the State of Ohio's primary funding support for enrollments and degree completions at its colleges and universities. SSI funds campuses on the basis of several criteria including successful course completions, indexed by financially and academically at-risk students, degree completions with added funding for degree completions by at-risk students, research activity, and a number of other criteria intended to advance the goals of the State.

In total, the State is appropriating approximately \$1.82 billion for SSI in FY 2015, an increase of \$28.5 million or 2% over fiscal year 2014. In total the university will receive \$354 million in SSI funding for fiscal year 2015. This is roughly \$1.4 million below fiscal year 2014; driven by the reduction in State stop-loss funding for regional campuses.

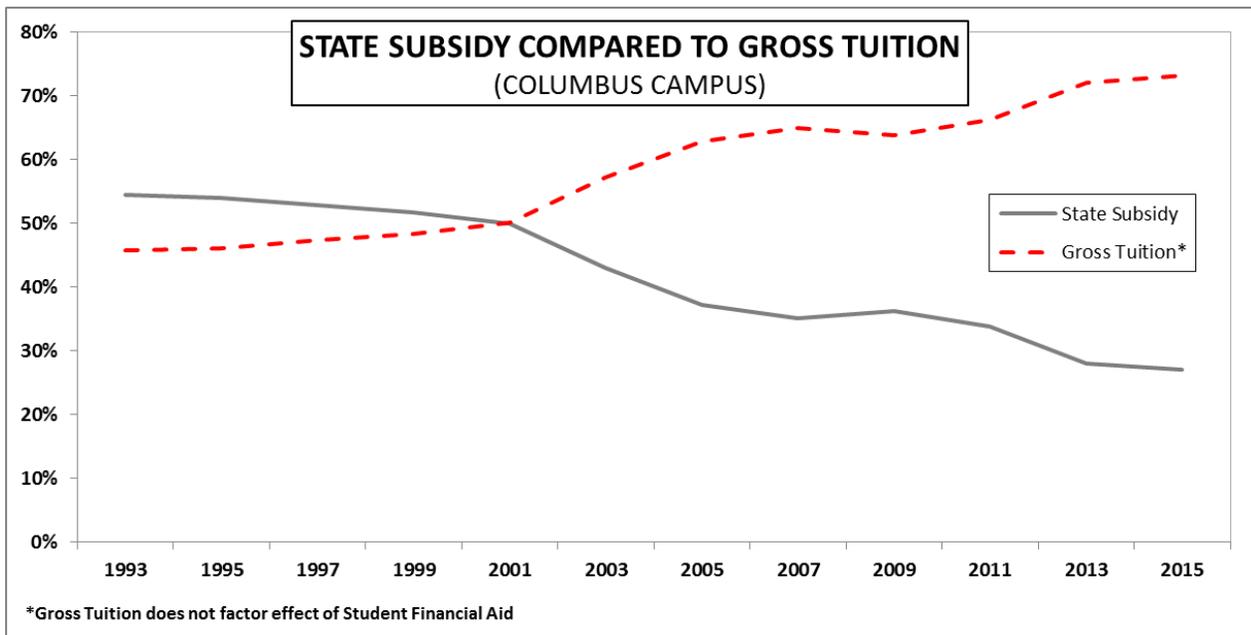
In the fall of 2012, Governor Kasich asked former President Gee to chair a committee comprised of the presidents from Miami University, Ohio University, Wright State University, and Shawnee State University to recommend changes to the State Share of Instruction (SSI) formula to better align it with the goals of the state. The committee was tasked with finding ways to use the formula to support the following objectives:

- Increase participation rates
- Encourage the best and brightest to attend
- Improve graduation rates
- Make higher education more affordable
- Graduate students with the skills they need
- Encourage graduates to stay in Ohio

In fiscal year 2014, the first year of implementation, the formula shifted to rewarding degree recipients, adopted a universal 3 year average as the basis of calculation for the distribution of the allocations, adopted STEM weights to degree completions, and removed the re-allocation of funds from campuses to those whose allocations had dropped below a certain threshold.

In FY 2015 the formula will combine the regional campus allocations with the main campuses, award proportional degree credits for transfer students, award associate degree credits for all campuses, and implement degree credits for out of state graduates that remain in the state. In the next biennium the formula will remove all remaining earmarks currently in the formula.

The university is assessing the impact of the funding changes on its campuses and is engaged in discussion with the Interuniversity Council of Ohio and the Board of Regents on ways that the funding formula can better meet the needs of the State.



State Line Item Support

In addition to SSI funding, the university also receives funding directed to specific purposes. In Fiscal year 2015 the University expects to receive \$ 86.6 million in line item funding. This is roughly flat to our fiscal year 2014 projections.

In total SSI and line item support to the university are expected to be down \$1.5 million from fiscal year 2014. On an inflation-adjusted basis, State funding per resident student continues to trail historical levels.

Capital Appropriations

The University also receives capital appropriations from the state to improve the physical infrastructure of the University. The state capital budget process occurs in the off years from the state budget process. The fiscal year 2015-16 capital process allocated approximately \$99.2 million to the University, of which approximately \$45 million is expected to be received in fiscal year 2015 and will be used to fund such projects as the renovations of Oxley and Pomerene Halls to support Discovery Theme recruitment, renovations at the regional campuses and other infrastructure projects.

Grants and Contracts

For fiscal year 2015, revenue from grants and contracts is planned at \$674 million, essentially flat from the fiscal year 2014 forecast. Grants and contracts revenue is administered in two ways: recorded by individual units in segregated grants and contracts funds, or as sponsored projects administered by the Office of Sponsored Projects.

Of the \$674 million, \$487 million is administered by the Office of Sponsored Projects and \$187 million is administered directly by colleges and support units. Projects administered by the Office of Sponsored Projects typically have more stringent process and documentation requirements than projects that are directly administered through the colleges and support units.

Sponsored Research Programs

The University secures funding for sponsored research programs from a variety of external sources. External grants are awarded by federal, state and local agencies along with private foundations and corporate sponsors. Revenue for sponsored research programs administered by the Office of Sponsored Projects is expected to decrease slightly by \$3 million, from \$490 million projected in fiscal year 2014 to a budget of \$487 million in fiscal year 2015. This is due primarily to decreased governmental funding and elimination of ARRA funds.

The sponsored research revenues discussed above include facilities and administrative (F&A) recoveries which are projected to be \$99 million, a \$2 million, or 1.5%, decrease from fiscal year 2014 levels. F&A costs are recovered from most sponsored programs to offset the cost of maintaining the physical and administrative infrastructure that supports the research enterprise at the University. Because some direct cost expenditures do not recover F&A, direct and indirect cost expenditures do not necessarily align when comparing expected revenue streams.

Agencies differ in how they award funds to the University. Some sponsors will provide all spending authority at the beginning of a multi-year award whereas others tend to fund in annual increments; therefore, awards and expenditures do not necessarily track together.

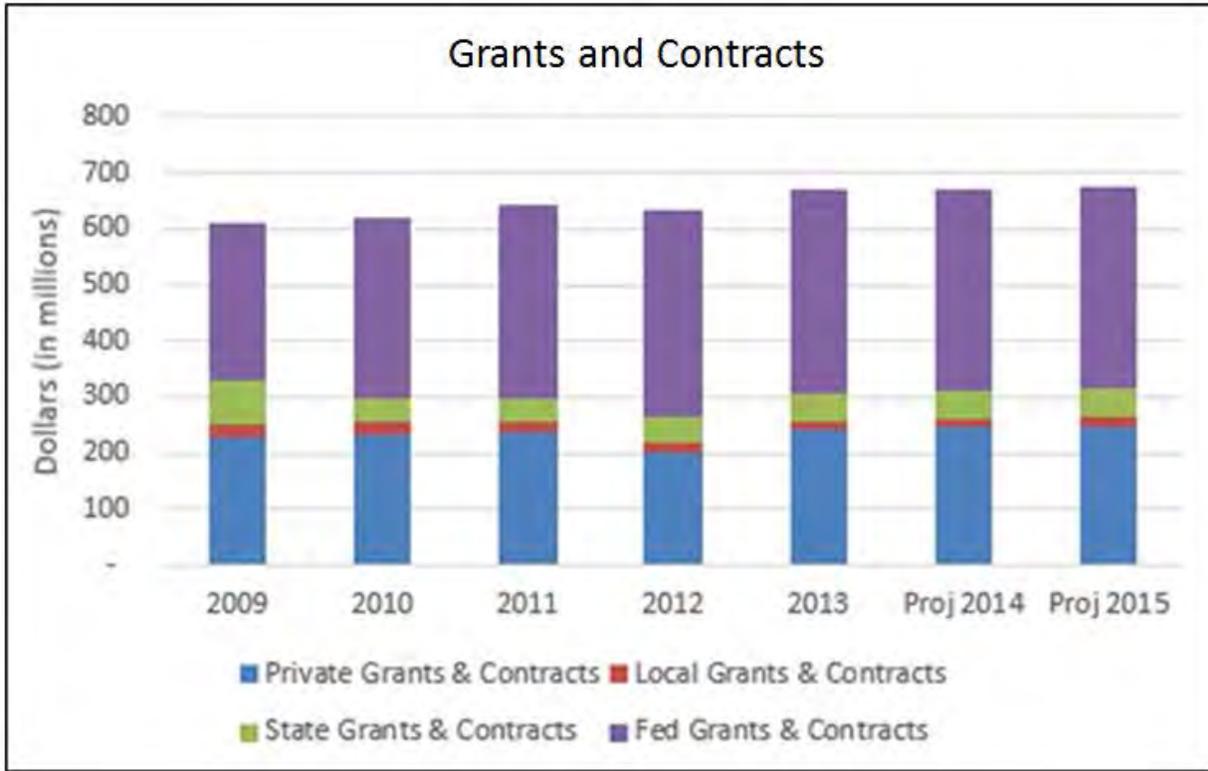
Not unexpectedly, awards from not-for-profit entities that provide grants from funds they raise from charitable donations (e.g. American Cancer Society) are also trending downward. In addition, State funding is also being redirected toward private enterprises and not toward research development at universities.

The University is working to mitigate ongoing downward trends using two primary strategies. First, we are actively focusing on increasing the competitiveness of researchers through activities internal to the University, including facilitating multidisciplinary research to take advantage of the breadth of expertise at the University; establishing new centers focused on current and emerging research challenges; creating a proposal development center; and establishing and maintaining cutting edge core facilities to support our growing community of research-intensive faculty. The second strategy involves building external relationships that will help grow the University's portfolio of federally-funded research, expand strategic partnerships with industry and promote and develop the Ohio Technology Consortium (OH-Tech).

College / Support Unit Administered Grants and Contracts

Revenue for grants and contracts administered directly by individual colleges and support units is expected to increase slightly from \$184 million projected for fiscal year 2014 to \$187 million budgeted for fiscal year 2015.

The following graph represents the trend for each component of Grants and Contracts since fiscal year 2009.



Sales and Service Revenues

Sales and Services of Educational Departments – Sales and services of educational departments are expected to remain flat versus fiscal year 2014. This revenue consists largely of clinical revenue in colleges such as Optometry and Veterinary Medicine and non-college departments such as Recreational Sports and OARNET.

Sales and Services of Auxiliary Enterprises - Student Life and Athletics comprise the majority of sales and services of auxiliary enterprises. Operating Revenue from sales and services of auxiliary enterprises are expected to increase \$14 million, or 6.1%. Athletics revenue is budgeted to increase \$10 million driven largely by increased football revenue from ticket sales (\$3.6M), incremental Big 10 bowl revenue (\$2.4M) and guaranteed payment for the away game with Navy (\$1.8M).

Student Life increase in Sales and Services is primarily driven by room and board revenue from planned fee increases averaging 4.2% on most services in fiscal year 2015. The increase is necessary to cover increased debt payments associated with the new North Residential District and to cover basic inflation for supplies and services. University leadership has asked the Office of Student Life to reduce costs, beginning in fiscal year 2015, with a target to reduce on-going costs by \$1.8 million.

University Budget: Expense

Salaries and Benefits

Salaries – Salary expense is expected to increase by \$41 million or 3.1% over fiscal year 2014 projections. Faculty and staff salary guideline increases of up to 2.0% have been included in the budget for fiscal year 2015.

Salaries expense is planned to increase by \$28 million in colleges, including guidelines increases and a \$7.5 million investment in the Data Analytics Discovery Theme. The remaining \$13 million increase is attributable to support units, including guideline increases and investments in areas such as proposal development and compliance efforts in the Office of Research, OSU Online, Advancement and a full year of fully staffed Office of Integrity and Compliance.

In an effort to drive increased efficiency and ensure that funding is maximized to support the core academic mission, The University has indicated that it will only fund 50% of any net increase to salary and benefits within support units through the current budget allocation model. For instance, if a support unit proposes an aggregate 2.0% increase, the unit will have to fund 50% of that dollar value, effectively 1.0%. It is expected that the unit will deliver cost savings in order to offset the other 50%.

Consistent with prior years, the approved salary guidelines take into consideration the financial condition of the University as well as statistics of the current labor market. The University continues to employ its philosophy of setting faculty salaries at a level that will maintain or advance Ohio State's position nationally for the highest quality faculty, and to set staff salaries to be competitive with the local employment markets.

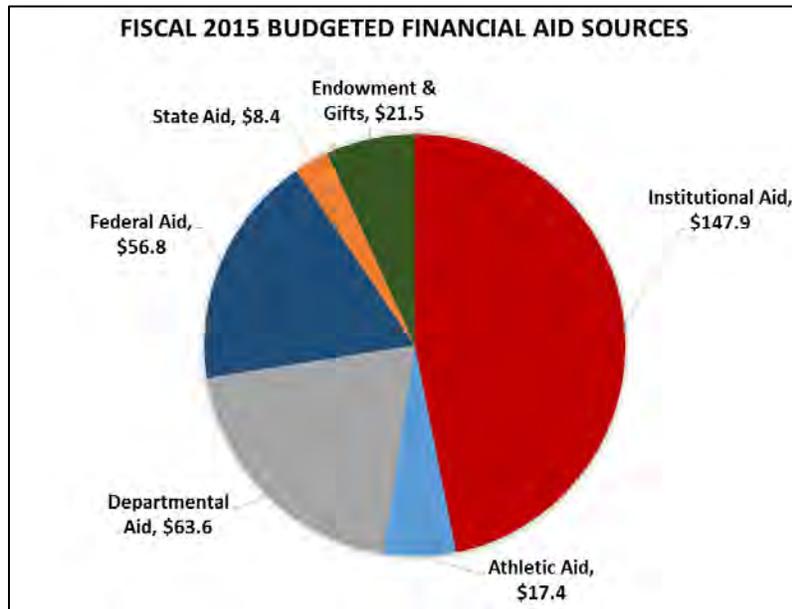
Benefits - Benefit costs are expected to increase by \$19 million or 4.8% over fiscal year 2014. Benefits are driven by the 2% salary guideline increase, which directly affects the retirement plan contribution expenses and a 7% average rate increase on other benefit plans combined. Benefits include the University's contribution to employee retirement plans, various medical, dental, vision, life and disability plans, employee and dependent tuition plans and University expense related to compulsory plans, such as workers' compensation and unemployment compensation.

Retirement Plans - University employees are covered by one of three retirement systems. The university faculty is covered by the State Teachers Retirement System of Ohio (STRS Ohio). Substantially all other employees are covered by the Public Employees Retirement System of Ohio (OPERS). Employees may opt out of STRS Ohio and OPERS and participate in the Alternative Retirement Plan (ARP) if they meet certain eligibility requirements. Under each of the plans, the University contributes 14% of the employee's pay to the plan annually, while the employees contribute 10%. Vesting varies by plan.

Medical Plan - The University is self-insured for employee health insurance. Fiscal year 2015 medical plan costs are budgeted based on historical cost trend data, projected employee eligibility, and expected plan changes associated with governmental regulations. Given these factors, we are projecting a 7% increase for fiscal year 2015 across all medical plans. The University will continue to monitor the impact the new health care laws will have on the University as an employer as legislation and regulations evolve.

Student Financial Aid

Financial Aid is a critical investment of resources that keeps the cost of education manageable for students. The Ohio State University engages both the federal and state governments in conversations to stress the importance of financial aid and reasonable loan programs for students. Interactions with donors also stress the importance of gifts that support financial aid.



The financial aid plan seeks to advance two specific goals for the University: to invest in the quality, quantity and diversity of students in order to continue to move Ohio State towards its goal of being in the top ten public universities in the country; and to invest in students to fulfill our role as the land grant university for the State of Ohio, whereby access to college is afforded to those students with limited resources. The University continues to work to support both goals and continues to develop the appropriate balance in moving the University towards eminence. Fundraising efforts are also underway through various initiatives including the Ohio Challenge in which all 88 Ohio counties are raising funds to recruit students from each county to attend Ohio State.

Ohio State expects to distribute a total of \$315 million of financial aid, excluding graduate fee authorizations, to students in fiscal year 2015. Sources for the aid include institutionally funded aid, federal and state programs, and gifts and endowments. The University financial statements present a portion of financial aid, in accordance with GASB accounting requirements, as an allowance against gross tuition and, in the case of Athletic scholarships, an allowance against Auxiliary sales. For fiscal year 2015, \$169 million of the \$315 million of financial aid has been presented as allowances.

Institutionally funded financial aid is expected to increase by \$ 9.4 million, or 6.8%, in fiscal year 2015 to a total of \$147.9 million. These increases are driven by further investments in financial aid to support the Enrollment Plan, funding for need-based financial aid, funding for the Eminence Financial Aid program for high-performing students, and for the inflationary costs of room and board.

Federal financial aid, which consists primarily of Pell and some Supplemental Educational Opportunity Grant (SEOG) grants, is expected to increase \$0.9 million, or 1.6%, to \$56.8 million in fiscal year 2015. State financial aid is expected to hold steady at approximately \$8.4 million in fiscal year 2015 and is driven by funding levels for programs such as the Ohio College Opportunity Grant (OCOG). Donor and other funds are also expected to remain flat in fiscal year 2014 at \$21.4 million.

Athletic scholarships are planned to remain roughly flat at \$17.4 million. The remaining \$63.6 million in financial aid is administered directly by colleges for graduate fellowships and departmental awards.

Fee Authorizations

Fee Authorizations are an additional component of student aid directed toward graduate student appointments. Total University Fee Authorization expense is expected to increase by \$2.2 million or 2.3% in fiscal year 2015. This is driven by a larger number of planned graduate appointments versus fiscal year 2014 and by the incremental cost to fund this aid for some resident and non-resident students.

Supplies & Other Expenses

Supplies and Other Expenses are projected to increase \$19.1 million or 3.1% versus fiscal year 2014. However, fiscal year 2014 Other Expenses include a one-time \$10 million insurance payment for tornado damage at Wooster. Once fiscal year 2014 costs are adjusted for this one-time proceed, costs are planned to increase by \$9.1 million or 1.5%. The primary drivers are a \$7.8 million increase in utilities cost versus fiscal year 2014. Other increases include \$1.0 million to support development of OSU On-line programs, \$0.8 million for new programs in the College of Public Health and \$1.4 million to develop a marketing plan and implement new software in the Office of Enrollment Services.

Utilities - Columbus campus utilities expense is expected to increase by \$7.8 million, or 8.1%, in fiscal year 2015 to \$103 million. The increase is driven primarily by increases in debt service associated with utilities projects, such as the addition of more efficient cooling plants, and increases in purchased power costs. The University's internal budget model contains a mechanism to smooth changes in rate, both increases and decreases, charged to colleges and units in order to provide for less volatility in annual funding and facilitate planning.



The Wexner Medical Center and major auxiliaries such as Student Life and Athletics are not charged for utilities by the assignable square foot but are directly billed for specific utilities based on meter data. This direct billed revenue is deducted from the total utilities expenses in calculating the rate per assignable square foot paid by other units.

The University has contracted with Johnson Controls for a pilot project to install energy conservation measures in five energy-intensive buildings: Biomedical Research Tower, RPAC/McCorkle Aquatics Pavilion, Scott Lab, Physics Research Building, and the Veterinary Hospital. The total minimum guaranteed energy savings for these buildings will be \$1 million annually after the project is completed.

Building Maintenance and Custodial Services - Services provided include repairs resulting from normal wear and tear, including plumbing, central HVAC and electrical systems, elevator repair and maintenance, and maintenance of the building envelope, including windows, foundations, walls, and floors. Maintenance expenses are expected to increase by \$400,000, or 2.0%, in fiscal year 2015 to \$32.3 million. The increase is driven primarily by increased salaries and benefits for University maintenance staff.

Custodial expenses are expected to decrease by \$200,000, or 0.2%, in fiscal year 2015 to \$16.5 million. For fiscal year 2015, contract services will provide custodial services for approximately 56% of Columbus campus buildings.

Maintenance and Renewal - In an effort to keep pace with maintenance needs for newer buildings and prevent additions to the deferred maintenance backlog, the POM rates provide annual funding for a preventative maintenance pool and a second fund for a deferred maintenance endowment. Annual funding set aside for preventative maintenance pool will remain at \$4 million in fiscal year 2015.

The deferred maintenance endowment was established to provide funding for future maintenance on buildings constructed after 2000. \$6 million will be added during fiscal year 2015 to the quasi endowment established for this purpose. The addition in fiscal year 2015 will increase the principal balance to approximately \$43 million. Distributions of up to \$1.5 million from this fund will be expendable beginning in fiscal year 2015 for any in-scope deferred maintenance.

University Overhead

Overhead is charged to non-general funds units to help fund centrally-provided services. In FY 2015, \$73 million is expected to be allocated via internal charges to fund centrally-provided services, an increase of \$1 million from fiscal year 2014. Since overhead is an intra-university allocation, entries are eliminated in the financial statement consolidation process.

Specific expense categories comprising the overhead rates include Facilities Support, Administrative Support, and Specialized Support (Health Administration and Student Services). Different overhead rates are calculated based on participation in the different expense categories. The base rate includes all expense categories; other rates are calculated to include only those expenses applicable to those units. For example, the regional campus rate includes only the insurance, academic administration, and central support expense categories. For FY 2015, the rates ranged from 2.8% for the Wexner Medical Center to 5.7% for most earnings operations.

For all units except the Wexner Medical Center, overhead is calculated based on the overhead percentage times net revenue. Net revenue is defined as revenue less direct pass through costs. The Wexner Medical Center's overhead is charged a dollar amount based on actual prior year expenses, in order to be compliant with federal Medicare reimbursement policies. The calculated overhead rates for fiscal year 2015 are stable compared with fiscal year 2014 rates, reflecting moderate growth in both revenues and allocated overhead costs.

Advancement

The University launched the public phase of its \$2.5 billion *But for Ohio State* campaign in October 2012. The fundraising campaign invites those who believe in Ohio State to invest in our students, our faculty, and our potential. By supporting Ohio's land-grant institution, alumni, friends, parents and partners can help us secure educational opportunities for futures generations of students and meet the enormous challenges we face as a society. Campaign proceeds will be used to fund scholarships to attract the most promising students, elevate faculty, create modern learning environments, promote multidisciplinary research, and drive high-impact innovation.



In FY 2015, the University expects to raise aggregate fundraising dollars of \$390 million, including pledges and certain private contracts, by engaging a variety of constituents, including students, faculty and staff, alumni, friends, corporate partners and private foundations. The Advancement strategic plan focuses on aligning fundraising with communications and alumni/constituent engagement to use innovative funding approaches with Ohio State's partners across all facets of the University.

The Advancement related line items of the fiscal year 2015 financials exclude pledges of \$58 million where we do not expect to receive cash in fiscal year 2015. In addition, \$106 million of the \$390 million of expected fundraising is recognized in grants and contracts within the fiscal year 2015 budget.

Financial Services and Investments

The Office of Financial Services manages cash, short and intermediate term investments and other funds totaling over \$2.0 billion. They also oversee a debt portfolio of \$2.5 billion. In performing these functions, the office serves as internal bank to the University taking deposits, issuing debt, investing operating funds and approving loans. The internal bank is a framework for coordinating these activities and providing a consolidated view of the associated assets, liabilities, revenues and expenses.

The Office of Investments manages the Long Term Investment Pool (LTIP), which totals over \$3.4 billion and includes gifted endowment funds, designated funds and a significant portion of operating funds. Through a partnership with external managers, the Office of Investments has adopted an asset allocation model for the LTIP that groups assets into four broad categories. This model enables the investment team to build a portfolio of specialized investment teams around the world to implement our strategic allocation and to be responsive to changing market conditions.

Investment Income - Investment income on cash, short and intermediate term investments is budgeted at \$12.0 million, a \$1.0 million increase over our fiscal year 2014 forecast. The fiscal year 2015 budget reflects the continued low interest rate environment.

The LTIP is budgeted to return \$278 million, at an 8.0% return, in fiscal year 2015. The LTIP has produced a 10.6% return, or \$333 million in the first 10 months of fiscal year 2014, net of investment expenses. This compares to an 11.6% return or \$319 million for the full fiscal year 2013.

Debt - The proceeds of past debt issuance have been utilized to fund major construction projects including the Wexner Medical Center expansion and dormitory refurbishments, as well as significant campus infrastructure improvements .

The debt is comprised of a mix of tax exempt and taxable bonds. Over 82% of the outstanding debt balance is comprised of fixed rate obligations ranging between 1.2% and 4.85%. The remainder is variable rate agreements. The variable rates, most of which are subject to change every seven days, averaged 0.05% through the first ten months of fiscal year 2014 and have a 15 year average of 1.5%. Under the terms of the variable rate agreements, the rates cannot exceed 8% or 12%, depending on the issue.

In fiscal year 2015, we plan to issue approximately \$300 million of new debt to complete the funding of the Wexner Medical Center expansion. The University expects to incur approximately \$95 million of interest expense on plant debt in fiscal year 2015, an increase of \$10 million over fiscal year 2014 projected levels. Approximately \$19 million will be capitalized resulting in a net expense of \$76 million for fiscal year 2015.

Health System

<i>\$ in Thousands</i>	Fiscal 2014 Projected	Fiscal 2015 Budget	\$ Change	% Change
Operating Revenues				
Inpatient Services Revenue	\$ 3,772,520	\$ 3,814,830	\$ 42,310	1.1%
Outpatient Services Revenue	3,124,178	3,206,653	82,475	2.6%
Deductions from Patient Revenue	(4,824,240)	(4,849,093)	(24,853)	0.5%
Other Operating Revenue	65,811	84,807	18,996	28.9%
Total Operating Revenues	\$ 2,138,269	\$ 2,257,198	\$ 118,929	6%
Operating Expenses				
Salaries	\$ 717,436	\$ 766,293	\$ 48,857	6.8%
Benefits	222,543	243,397	20,854	9.4%
Professional Fees	103,733	106,453	2,720	2.6%
Supplies	264,325	269,585	5,260	2.0%
Drugs & Pharmaceuticals	155,070	180,568	25,498	16.4%
Services	275,116	277,807	2,691	1.0%
Residents	47,995	48,833	838	1.7%
University Overhead	48,358	49,808	1,450	3.0%
Depreciation & Amortization	77,739	104,107	26,368	33.9%
Interest	9,448	26,647	17,199	182.0%
Total Operating Expenses	\$ 1,921,762	\$ 2,073,498	\$ 151,736	7.9%
Operating Gain (Loss)	\$ 216,507	\$ 183,699	\$ (32,807)	-15.2%
Net Non-Operating Revenue	1,017	1,607	590	58.0%
Excess of Revenue over Expenses	\$ 217,524	\$ 185,306	\$ (32,217)	-14.8%
Medical Center Investments	(118,174)	(100,000)	18,174	-15.4%
Change in Net Assets	\$ 99,350	\$ 85,306	\$ (14,043)	-14.1%

The 2015 OSU Wexner Medical Center Health System (Health System) operating budget generates margins and cash flows sufficient to meet or exceed the Health System's three strategic financial targets. The first goal is to earn an EBIDA margin of at least 12%. The fiscal year 2015 budget generates a 14% EBIDA margin. The second goal is to increase the number of days of cash on hand by three days. The fiscal year 2015 budget results in a three day increase from \$339 million to \$374 million. The final target is to achieve a debt service coverage ratio of 4:1. The budget results in a 4.3:1 debt service coverage ratio.

Cancer and Critical Care Tower Opening



The opening of the new James Cancer Hospital and Critical Care Tower (CCCT) scheduled in December 2014 represents one of the final phases of the \$1.1 billion dollar Medical Center Expansion project. This twenty one story, one million square foot facility will open 348 new beds, will contain 14 operating rooms, expanded radiation therapy units, and over 100 ambulatory exam rooms. The CCCT has been designed to provide state of the art care to patients, support teaching and research activities close to the bedside and provide a comfortable and nurturing environment for families.

The opening of the CCCT poses financial challenges in 2015 that will be alleviated in 2016 as the Health System anticipates return to normal day to day operations. The opening of the CCCT frees beds currently used in the existing James facility and in Doan Hall. When James patients move to the new facility, a backfill plan is in place that will make more beds available for University Hospital, while also reconfiguring space to house the Brain and Spine Hospital, privatizing some existing dual occupancy rooms and decompressing faculty office space.

The impact of the opening on both University Hospital (UH) and The James are significant and will be discussed below. The expense of opening the building will begin early in the fiscal year, likely depressing traditional margin levels in the first six months. Upon opening, The James is projected to fill beds quickly and is expected to reach planned operating levels in the fourth quarter. Critical care cancer patients currently treated by University Hospital will transfer to the new tower, lowering revenues and some expenses to UH. UH backfill is expected to occur over a slightly longer period. Due to historic bed constraints across the health system, physician referral patterns to the Medical Center may take time to build.

Revenue Drivers



Overall revenue is budgeted to increase approximately 5.5% compared with the current year rate of 5.8%. Activity increases account for approximately 3.2% and rates account for 2.3% of FY 2015 growth. Outpatient activity growth is expected to be consistent over the fiscal year, while the majority of inpatient growth will occur when beds become available in the second half of the fiscal year.

Medicaid Expansion has been favorable for the Health System as patients previously covered under charity programs now have coverage. Medicaid rates have been cut to offset the large increase in enrollment, but the

2015 budget anticipates positive outcome from this increased volume. Overall charity care write offs will drop significantly if this trend continues. The impact of federal insurance exchanges continues to remain unclear. There is significant risk that new enrollment is heavily skewed toward high deductible plans, which will drive all hospitals' bad debt costs to unprecedented levels. Overall, management believes that exchanges will not have a significant impact on the Health System in 2015.

Medicare rates will decrease slightly in certain service areas. The 2% federal sequestration reduction on Medicare payments is expected to remain in effect. Some federal cuts legislated under ACA have been deferred, although the Health System experienced a sizable cut in state funds intended to support safety net hospitals. Managed care arrangements are negotiated through the end of 2015 and in some cases

into 2016. The payment increases for managed care contracts provides most of the 2.3% rate growth noted above. There are no planned price increases in this budget.

Expense Drivers

Expenses before interest and depreciation will grow by 5.9% compared to the current year growth of 5.7%. The fiscal year 2015 budget includes estimated one time expenditures of \$17 million for the CCCT opening. Excluding those costs, expenses will grow at approximately 4.8%, of which 3.2% will be activity driven and 1.6% rate driven. Increases under the ONA contract provide a 3% salary growth for nursing. Salary increases averaging 2% overall will be given to employees earning less than \$250,000. Excluding pharmaceutical costs and increases for a new retail pharmacy, non-salary costs will decrease after accounting for volume increases.

Extensive expense reduction is anticipated in the 2015 budget. Some interventions are fully implemented such as improved coding, new staffing models in the hospitals, centralized imaging to increase throughput and improve patient satisfaction, and reducing pharmacy costs. We continue to focus on growth initiatives in the areas of cancer, outreach/hospital affiliations, ambulatory expansion, neurosciences and primary care in order to protect the value of our franchise. Many additional interventions are in implementation or will be launched soon including increasing physician productivity requirements, reducing the cost of unfunded research faculty, evaluating organizational span of control and layers of management, embracing and implementing a "true" shared services model for clinical and administrative shared services, and aggressively overhauling our supply chain activities.

EBIDA and Profitability

With the opening of the CCCT, depreciation and interest expense will increase from \$87 million to over \$131 million and debt service will exceed \$90 million. The increase in depreciation and interest expense reduces the 2015 operating margin. Knowing that the opening of the building would have material impact on operating margin, the Health System has historically utilized EBIDA (Earnings before Interest, Depreciation, and Amortization) as a metric to provide comparability across fiscal years. The Health System set an aggressive target to grow 2015 EBIDA by 3% while it faces the challenges of bringing the new building on line. Although margin decreases from \$216.5 million in 2014 to \$183.7 million in 2015, EBIDA increases from \$304 million to \$314 million, indicative that the clinical engine will continue to produce cash for the University.

Cash Management

Although EBIDA is expected to grow 3%, that will not be sufficient to service the increased debt, grow cash by three days and fund other working capital needs. Therefore, funds available for program and capital investment are being reduced. The Health System will lower its support for clinical and academic activities by \$20 million in 2015 and will maintain its capital budget at \$68 million, the same as 2014 levels. These reductions will be offset by improved productivity. As 2015 unfolds, cash growth will be monitored closely; should estimates of revenue and expenses result in unfavorable cash flow, further reductions in operations or investments will be considered.

2015 will be one of the most challenging and potentially unpredictable budgets in recent years. Uncertainty in the hospital industry and the midyear opening of a \$1.1 billion facility combine to create a difficult forecasting process. However, this budget is predicated on our fundamental financial strength, our ability to control costs, and the strength that the OSU Wexner Medical Center brand carries locally and state wide. Although it is aggressive, it is certainly achievable.

OSU Physicians, Inc.

<i>\$ in Thousands</i>	Fiscal 2014 Projected	Fiscal 2015 Budget	\$ Change	% Change
Operating Revenues				
Net Patient Revenue	\$ 264,232	\$ 301,106	\$ 36,874	14.0%
Other Operating Revenue	47,026	46,186	(840)	-1.8%
Total Operating Revenues	\$ 311,258	\$ 347,292	\$ 36,034	11.6%
Operating Expenses				
Staff Salaries and Benefits	\$ 73,095	\$ 76,419	\$ 3,324	4.5%
Supplies and Pharmaceuticals	25,531	28,227	2,696	10.6%
Purchased Services, Management Fees, Other	31,973	36,357	4,384	13.7%
Occupancy and Utilities	8,063	8,849	786	9.7%
Depreciation	4,438	4,662	224	5.0%
Interest	513	452	(61)	-11.9%
General Administrative Overhead	8,090	10,313	2,223	27.5%
Total Operating Expenses	\$ 151,703	\$ 165,279	\$ 13,576	8.9%
Provider Expenses	198,695	214,286	15,591	7.8%
Excess of Revenue over Expenses after Provider Expenses	\$ (39,140)	\$ (32,273)	\$ 6,867	-17.5%
Net Non-Operating Revenue	3,779	2,557	(1,222)	-32.3%
Medical Center Investments	36,019	29,716	(6,303)	-17.5%
Change in Net Assets	\$ 658	\$ -	\$ (658)	-100.0%

OSU Physicians, Inc. is a multi-specialty faculty practice bringing outpatient care to Central Ohio communities with physicians focusing on personalized healthcare, patient satisfaction, research and education.

The fiscal year 2015 budget for OSU Physicians, Inc. includes an increase in operating revenue of \$36 million, or 11.6%, based on an expected 13% increase in volume, as measured by work relative value units (WRVUS), a system for measuring physician productivity. Provider related expenses are budgeted to increase \$15.6 million, or 7.8%, due to 62 new physicians that either recently started in fiscal year 2014 or will start in fiscal year 2015.

University Budget Process

THE BUDGET PROCESS AT THE OHIO STATE UNIVERSITY

For the FY 2015 Budget Plan, the University continued to implement a revised budgeting process that encompasses all funds of the University. This approach affords a holistic view of all operations of the University in an easily understood format that will enable the University to highlight the evolution of funding sources. This will allow leadership to make informed strategic decisions in a timely manner.

This all funds, total operating budget will provide the base framework for evaluating the activities of all academic and support units within the University, allowing proactive responses to changing economic issues as they arise.

Budget System

The University uses a budget system that is comprised of two components: a modified Responsibility Center Management (RCM) model and the strategic investment of central funds. This structure allows for decentralized decision making and control of financial resources at the colleges and support units. The modified RCM budget model assigns substantial control over resource decisions to individual colleges and support units. The underlying premise of the University's decentralized budget model is entrusting academic and support unit leaders with significant control over financial resources, leading to more informed decision making and better results and outcomes for the University as a whole. Through this decentralized model, colleges in particular are incentivized to increase resources by teaching more credit hours and increasing research activity.

The OSU Health System and OSU Physicians, Inc. prepare their budgets based upon projected activity and associated costs. External factors, such as government regulations and reimbursements rates, as well as contractual agreements with health care payers also play an integral part in developing the health system's budget.

Fund Accounting

The University's budget is developed and managed according to the principles of fund accounting. We manage over 19,000 active expendable funds and over 4,800 endowment principal funds through a robust accounting system. Revenue is segregated into a variety of fund types, the use of which is governed by the restrictions of the specific fund. Some fund types are unrestricted, including general funds and some earnings funds. Others have restrictions derived from the source of the revenue, including grants and contracts received from government agencies, foundations, and other outside sponsors. Individual funds are set up to ensure strict adherence to the terms of the grant or contract that governs these funds.

Endowments are another type of restricted fund, where separate funds are set up to preserve the corpus or principal of the gifts. As those funds earn investment returns, annual income distributions are made out of the endowment fund and into a current fund for spending in accordance with the donors' restrictions. The segregation of each gift allows the University to ensure the funds are spent appropriately and to enable reporting to donors on the activities that their funds support.

Although emphasis was placed on including all University funds in the fiscal year 2015 budget process, general funds continue to remain a key component of the budget. General funds can generally be used for any university purpose whereas restricted funds are more specifically targeted. These funds play a major role in the budget, as they cover many expenses in the colleges and support units for which it is

“As the University's sources of funding continue to evolve, it has become evident that a consolidated view of all sources of funding received and monies spent is necessary to make informed decisions in a timely manner.”

difficult to raise money. The main sources of general funds are tuition and other student fees, state support of instruction, indirect cost recovery, and overhead charged to earnings units.

Allocation of Funds

Each college and support unit receives a portion of general funds in support of both academic and administrative functions. The process for allocating the funds is administered through the Office of Financial Planning & Analysis under the guidance of the Chief Financial Officer and Provost. General funds are allocated to colleges and support units on a marginal basis under an established set of criteria. In other words, increases (or decreases) in the pool of general funds available each budget year are allocated back to colleges and support units as increases (or decreases) to their base general funds budgets.

Marginal changes in revenue are allocated to colleges based on three primary funding formulas. The first funding formula for colleges utilizes a model to distribute undergraduate marginal tuition and state support. Sixty percent of the funding is allocated based on total credit hours taught, while forty percent is allocated based on the cost of instruction. This budget allocation method takes into account the fact that some courses have a higher cost for delivery and are, thus, allocated a greater share of the funding. The other two primary funding formulas allocate graduate tuition and state support based on credit hours in fee-paying categories (tuition) and type of course taught based on cost of instruction (state support). As a college teaches more of the share of total credit hours, it receives a larger share of the incremental funding. Conversely, if a college's share of the hours taught declines, the college's allotted share of incremental funding will correspondingly decline. Colleges will receive their share of revenue on indirect research cost recovery, based upon the college's share of research revenue. Fee revenue from learning technology, course and program fees are provided directly to colleges based upon course.

Support units are funded through a combination of central tax, specific activity-based assessments charged to colleges and an overhead rate charged to auxiliary and earnings units. The central tax, assessments and overhead charges are designed to provide the funds necessary to maintain support services such as payroll services, central human resource services, and student life services. Support units are generally ineligible for marginal revenue changes because the funding formulas rely on credit hours taught; instead, support units must request additional funding during the annual budget process to support new services or mandates.

Auxiliaries and earnings units are expected to operate at a break even or better margin and generally do not receive general fund support. One exception is the Office of Student Life which does receive general fund support via special Student Activity, Ohio Union and Recreational Facility fees that were enacted to specifically advance the student experience.

Regional campuses develop their own individual campus budgets primarily based on the student tuition and fees received from the regional campus students, the State Share of Instruction they expect to collect and costs directly incurred to operate those campuses.

University-wide initiatives and special requests by colleges and support units are funded through the formal budget process or through central reserves established to fund campus-wide projects that benefit the entire population or advance the mission of the University.

Appendices

COLUMBUS CAMPUS TUITION AND STATE SHARE OF INSTRUCTION

Year	Resident Undergraduate Tuition (1)	Percent Change	Total Non-resident	Percent Change	State Share of Instruction (000's) (2)	Percent Change
1989	\$2,040		\$5,628		\$238,111	
1990	\$2,190	7.4%	\$6,279	11.6%	\$251,658	5.7%
1991	\$2,343	7.0%	\$6,942	10.6%	\$262,311	4.2%
1992	\$2,568	9.6%	\$7,608	9.6%	\$246,306	-6.1%
1993	\$2,799	9.0%	\$8,292	9.0%	\$240,881	-2.2%
1994	\$2,940	5.0%	\$8,871	7.0%	\$251,406	4.4%
1995	\$3,087	5.0%	\$9,315	5.0%	\$264,759	5.3%
1996	\$3,273	6.0%	\$9,813	5.3%	\$273,327	3.2%
1997	\$3,468	6.0%	\$10,335	5.3%	\$283,012	3.5%
1998	\$3,687	6.3%	\$10,896	5.4%	\$297,551	5.1%
1999	\$3,906	5.9%	\$11,475	5.3%	\$305,161	2.6%
2000	\$4,137	5.9%	\$12,087	5.3%	\$312,839	2.5%
2001	\$4,383	5.9%	\$12,732	5.3%	\$317,721	1.6%
2002	\$4,788	9.2%	\$13,554	6.5%	\$305,389	-3.9%
2003	\$5,691	18.9%	\$15,114	11.5%	\$300,064	-1.7%
2004	\$6,651	16.9%	\$16,638	10.1%	\$299,998	0.0%
2005	\$7,542	13.4%	\$18,129	9.0%	\$301,898	0.6%
2006	\$8,082	7.2%	\$19,305	6.5%	\$305,588	1.2%
2007	\$8,667	7.2%	\$20,562	6.5%	\$314,597	2.9%
2008	\$8,676	0.1%	\$21,285	3.5%	\$330,269	5.0%
2009	\$8,679	0.0%	\$21,918	3.0%	\$362,682	9.8%
2010	\$8,726	0.5%	\$22,298	1.7%	\$391,658	8.0%
2011	\$9,420	8.0%	\$23,604	5.9%	\$390,830	-0.2%
2012	\$9,735	3.3%	\$24,630	4.3%	\$329,548	-15.7%
2013	\$10,037	3.1%	\$25,445	3.3%	\$331,829	0.7%
2014	\$10,037	0.0%	\$25,757	1.2%	\$334,394	0.8%
2015 (3)	\$10,037	0.0%	\$26,537	3.0%	\$333,215	-0.4%

(1) Resident Undergraduate Tuition includes instructional, general, and mandatory fees.

(2) Figures for 1960-1969 reflect "operating appropriations," and may not be fully comparable with later numbers.

(3) 2015 state share of instruction estimated based on main campus proportion of final 2014 SSI for all campuses

UNDERGRADUATE TUITION & FEES - AY 2015
FULL-TIME RATE BY CAMPUS AND RESIDENCY

Campus	Resident*	Non-Resident**	Resident % Chg	Non-Res % Chg
1-Columbus	\$10,036.80	\$26,536.80	0.0%	3.0%
3-Lima	\$7,140.00	\$23,640.00	0.0%	3.4%
4-Mansfield	\$7,140.00	\$23,640.00	0.0%	3.4%
5-Marion	\$7,140.00	\$23,640.00	0.0%	3.4%
6-Newark	\$7,140.00	\$23,640.00	0.0%	3.4%
8-ATI	\$7,104.00	\$23,604.00	0.0%	3.4%

*Resident=instructional + mandatory fees.

**Non-Resident=instructional + non-resident surcharge (5% increase) + mandatory fees.

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Fee Tables

Tables by Student Type and Program Follow

FY 2015 STUDENT FEE SCHEDULE

FEES PER SEMESTER COLUMBUS CAMPUS

Undergraduate⁽¹⁾

Credit Hours	Instructional Fees	General Fees		Student Union Fee	Rec Fee ⁽²⁾	COTA Fee ⁽³⁾	Resident Total	Non-Resident Tuition	Non-Resident Total
		Basic	Student Activity						
0.5	191.00	7.75	37.50	3.10		13.50	252.85	343.75	596.60
1.0	382.00	15.50	37.50	6.20		13.50	454.70	687.50	1,142.20
2.0	764.00	31.00	37.50	12.40		13.50	858.40	1,375.00	2,233.40
3.0	1,146.00	46.50	37.50	18.60		13.50	1,262.10	2,062.50	3,324.60
4.0	1,528.00	62.00	37.50	24.80	123.00	13.50	1,788.80	2,750.00	4,538.80
5.0	1,910.00	77.50	37.50	31.00	123.00	13.50	2,192.50	3,437.50	5,630.00
6.0	2,292.00	93.00	37.50	37.20	123.00	13.50	2,596.20	4,125.00	6,721.20
7.0	2,674.00	108.50	37.50	43.40	123.00	13.50	2,999.90	4,812.50	7,812.40
8.0	3,056.00	124.00	37.50	49.60	123.00	13.50	3,403.60	5,500.00	8,903.60
9.0	3,438.00	139.50	37.50	55.80	123.00	13.50	3,807.30	6,187.50	9,994.80
10.0	3,820.00	155.00	37.50	62.00	123.00	13.50	4,211.00	6,875.00	11,086.00
11.0	4,202.00	170.50	37.50	68.20	123.00	13.50	4,614.70	7,562.50	12,177.20
12.0 to 18.0⁽⁴⁾	4,584.00	186.00	37.50	74.40	123.00	13.50	5,018.40	8,250.00	13,268.40

(1) See Detail of Selected Rates for clinic, technology, and program fees charged by certain programs.

(2) The Recreation Fee is a flat fee for four or more credit hours.

(3) The COTA Fee goes to the Central Ohio Transit Authority for student bus passes.

(4) Students pay an additional half credit hour instructional, basic general, and non-resident fee for each half credit hour of enrollment over 18.

FY 2015 STUDENT FEE SCHEDULE

FEES PER SEMESTER

COLUMBUS CAMPUS

Masters & PhD⁽¹⁾

Credit Hours	Instructional Fees	General Fees		Student Union Fee	Rec Fee ⁽²⁾	COTA Fee ⁽³⁾	Resident Total	Non-Resident Tuition	Non-Resident Total
		Basic	Student Activity						
0.5	361.25	11.50	37.50	4.65		13.50	428.40	579.50	1,007.90
1.0	722.50	23.00	37.50	9.30		13.50	805.80	1,159.00	1,964.80
2.0	1,445.00	46.00	37.50	18.60		13.50	1,560.60	2,318.00	3,878.60
3.0	2,167.50	69.00	37.50	27.90		13.50	2,315.40	3,477.00	5,792.40
4.0	2,890.00	92.00	37.50	37.20	123.00	13.50	3,193.20	4,636.00	7,829.20
5.0	3,612.50	115.00	37.50	46.50	123.00	13.50	3,948.00	5,795.00	9,743.00
6.0	4,335.00	138.00	37.50	55.80	123.00	13.50	4,702.80	6,954.00	11,656.80
7.0	5,057.50	161.00	37.50	65.10	123.00	13.50	5,457.60	8,113.00	13,570.60
8.0+	5,780.00	184.00	37.50	74.40	123.00	13.50	6,212.40	9,272.00	15,484.40

(1) See Detail of Selected Rates for clinic, technology, and program fees charged by certain programs.

(2) The Recreation Fee is a flat fee for four or more credit hours.

(3) The COTA Fee goes to the Central Ohio Transit Authority for student bus passes.

FY 2015 STUDENT FEE SCHEDULE

FEES PER SEMESTER

COLUMBUS CAMPUS

Master of Accounting⁽¹⁾

Credit Hours	Instructional Fees	General Fees		Student Union Fee	Rec Fee ⁽²⁾	COTA Fee ⁽³⁾	Resident Total	Non-Resident Tuition	Non-Resident Total
		Basic	Student Activity						
0.5	963.75	11.50	37.50	4.65		13.50	1,030.90	579.50	1,610.40
1.0	1,927.50	23.00	37.50	9.30		13.50	2,010.80	1,159.00	3,169.80
2.0	3,855.00	46.00	37.50	18.60		13.50	3,970.60	2,318.00	6,288.60
3.0	5,782.50	69.00	37.50	27.90		13.50	5,930.40	3,477.00	9,407.40
4.0	7,710.00	92.00	37.50	37.20	123.00	13.50	8,013.20	4,636.00	12,649.20
5.0	9,637.50	115.00	37.50	46.50	123.00	13.50	9,973.00	5,795.00	15,768.00
6.0	11,565.00	138.00	37.50	55.80	123.00	13.50	11,932.80	6,954.00	18,886.80
7.0	13,492.50	161.00	37.50	65.10	123.00	13.50	13,892.60	8,113.00	22,005.60
8.0+	15,420.00	184.00	37.50	74.40	123.00	13.50	15,852.40	9,272.00	25,124.40

MBA⁽¹⁾

Credit Hours	Instructional Fees	General Fees		Student Union Fee	Rec Fee ⁽²⁾	COTA Fee ⁽³⁾	Resident Total	Non-Resident Tuition	Non-Resident Total
		Basic	Student Activity						
0.5	911.50	11.50	37.50	4.65		13.50	978.65	579.50	1,558.15
1.0	1,823.00	23.00	37.50	9.30		13.50	1,906.30	1,159.00	3,065.30
2.0	3,646.00	46.00	37.50	18.60		13.50	3,761.60	2,318.00	6,079.60
3.0	5,469.00	69.00	37.50	27.90		13.50	5,616.90	3,477.00	9,093.90
4.0	7,292.00	92.00	37.50	37.20	123.00	13.50	7,595.20	4,636.00	12,231.20
5.0	9,115.00	115.00	37.50	46.50	123.00	13.50	9,450.50	5,795.00	15,245.50
6.0	10,938.00	138.00	37.50	55.80	123.00	13.50	11,305.80	6,954.00	18,259.80
7.0	12,761.00	161.00	37.50	65.10	123.00	13.50	13,161.10	8,113.00	21,274.10
8.0+	14,584.00	184.00	37.50	74.40	123.00	13.50	15,016.40	9,272.00	24,288.40

(1) Students in this program also pay a \$261 Learning Technology Fee prorated by credit hour.

(2) The Recreation Fee is a flat fee for four or more credit hours.

(3) The COTA Fee goes to the Central Ohio Transit Authority for student bus passes.

FY 2015 STUDENT FEE SCHEDULE

FEES PER SEMESTER

COLUMBUS CAMPUS

MBLE⁽¹⁾

Credit Hours	Instructional Fees	General Fees		Student Union Fee	Rec Fee ⁽²⁾	COTA Fee ⁽³⁾	Resident Total	Non-Resident Tuition	Non-Resident Total
		Basic	Student Activity						
0.5	810.25	10.25	37.50	4.65		13.50	876.15	515.00	1,391.15
1.0	1,620.50	20.50	37.50	9.30		13.50	1,701.30	1,030.00	2,731.30
2.0	3,241.00	41.00	37.50	18.60		13.50	3,351.60	2,060.00	5,411.60
3.0	4,861.50	61.50	37.50	27.90		13.50	5,001.90	3,090.00	8,091.90
4.0	6,482.00	82.00	37.50	37.20	123.00	13.50	6,775.20	4,120.00	10,895.20
5.0	8,102.50	102.50	37.50	46.50	123.00	13.50	8,425.50	5,150.00	13,575.50
6.0	9,723.00	123.00	37.50	55.80	123.00	13.50	10,075.80	6,180.00	16,255.80
7.0	11,343.50	143.50	37.50	65.10	123.00	13.50	11,726.10	7,210.00	18,936.10
8.0+	12,964.00	164.00	37.50	74.40	123.00	13.50	13,376.40	8,240.00	21,616.40

Working Professional MBA⁽¹⁾

Credit Hours	Instructional Fees	General Fees		Student Union Fee	Rec Fee ⁽²⁾	COTA Fee ⁽³⁾	Resident Total	Non-Resident Tuition	Non-Resident Total
		Basic	Student Activity						
0.5	756.75	10.25	37.50	4.65		13.50	822.65	515.00	1,337.65
1.0	1,513.50	20.50	37.50	9.30		13.50	1,594.30	1,030.00	2,624.30
2.0	3,027.00	41.00	37.50	18.60		13.50	3,137.60	2,060.00	5,197.60
3.0	4,540.50	61.50	37.50	27.90		13.50	4,680.90	3,090.00	7,770.90
4.0	6,054.00	82.00	37.50	37.20	123.00	13.50	6,347.20	4,120.00	10,467.20
5.0	7,567.50	102.50	37.50	46.50	123.00	13.50	7,890.50	5,150.00	13,040.50
6.0	9,081.00	123.00	37.50	55.80	123.00	13.50	9,433.80	6,180.00	15,613.80
7.0	10,594.50	143.50	37.50	65.10	123.00	13.50	10,977.10	7,210.00	18,187.10
8.0+	12,108.00	164.00	37.50	74.40	123.00	13.50	12,520.40	8,240.00	20,760.40

(1) Students in this program also pay a \$261 Learning Technology Fee prorated by credit hour.

(2) The Recreation Fee is a flat fee for four or more credit hours.

(3) The COTA Fee goes to the Central Ohio Transit Authority for student bus passes.

FY 2015 STUDENT FEE SCHEDULE

FEES PER SEMESTER

COLUMBUS CAMPUS

MHRM⁽¹⁾

Credit Hours	Instructional Fees	General Fees		Student Union Fee	Rec Fee ⁽²⁾	COTA Fee ⁽³⁾	Resident Total	Non-Resident Tuition	Non-Resident Total
		Basic	Student Activity						
0.5	463.75	11.50	37.50	4.65		13.50	530.90	533.00	1,063.90
1.0	927.50	23.00	37.50	9.30		13.50	1,010.80	1,066.00	2,076.80
2.0	1,855.00	46.00	37.50	18.60		13.50	1,970.60	2,132.00	4,102.60
3.0	2,782.50	69.00	37.50	27.90		13.50	2,930.40	3,198.00	6,128.40
4.0	3,710.00	92.00	37.50	37.20	123.00	13.50	4,013.20	4,264.00	8,277.20
5.0	4,637.50	115.00	37.50	46.50	123.00	13.50	4,973.00	5,330.00	10,303.00
6.0	5,565.00	138.00	37.50	55.80	123.00	13.50	5,932.80	6,396.00	12,328.80
7.0	6,492.50	161.00	37.50	65.10	123.00	13.50	6,892.60	7,462.00	14,354.60
8.0+	7,420.00	184.00	37.50	74.40	123.00	13.50	7,852.40	8,528.00	16,380.40

EMBA⁽¹⁾

Credit Hours	Instructional Fees	General Fees		Student Union Fee	Rec Fee ⁽²⁾	COTA Fee ⁽³⁾	Resident Total	Non-Resident Tuition	Non-Resident Total
		Basic	Student Activity						
0.5	1,378.13	10.25	37.50	4.65		13.50	1,444.03	5.00	1,449.03
1.0	2,756.25	20.50	37.50	9.30		13.50	2,837.05	5.00	2,842.05
2.0	5,512.50	41.00	37.50	18.60		13.50	5,623.10	5.00	5,628.10
3.0	8,268.75	61.50	37.50	27.90		13.50	8,409.15	5.00	8,414.15
4.0	11,025.00	82.00	37.50	37.20	123.00	13.50	11,318.20	5.00	11,323.20
5.0	13,781.25	102.50	37.50	46.50	123.00	13.50	14,104.25	5.00	14,109.25
6.0	16,537.50	123.00	37.50	55.80	123.00	13.50	16,890.30	5.00	16,895.30
7.0	19,293.75	143.50	37.50	65.10	123.00	13.50	19,676.35	5.00	19,681.35
8.0+	22,050.00	164.00	37.50	74.40	123.00	13.50	22,462.40	5.00	22,467.40

(1) Students in this program also pay a \$261 Learning Technology Fee prorated by credit hour. Figures for EMBA are based on program-based fees.

(2) The Recreation Fee is a flat fee for four or more credit hours.

(3) The COTA Fee goes to the Central Ohio Transit Authority for student bus passes.

FY 2015 STUDENT FEE SCHEDULE

FEES PER SEMESTER

COLUMBUS CAMPUS

MBOE⁽¹⁾

Credit Hours	Instructional Fees	General Fees		Student Union Fee	Rec Fee ⁽²⁾	COTA Fee ⁽³⁾	Resident Total	Non-Resident Tuition	Non-Resident Total
		Basic	Student Activity						
0.5	968.31	10.25	37.50	4.65		13.50	1,034.21	5.00	1,039.21
1.0	1,936.63	20.50	37.50	9.30		13.50	2,017.43	5.00	2,022.43
2.0	3,873.25	41.00	37.50	18.60		13.50	3,983.85	5.00	3,988.85
3.0	5,809.88	61.50	37.50	27.90		13.50	5,950.28	5.00	5,955.28
4.0	7,746.50	82.00	37.50	37.20	123.00	13.50	8,039.70	5.00	8,044.70
5.0	9,683.13	102.50	37.50	46.50	123.00	13.50	10,006.13	5.00	10,011.13
6.0	11,619.75	123.00	37.50	55.80	123.00	13.50	11,972.55	5.00	11,977.55
7.0	13,556.38	143.50	37.50	65.10	123.00	13.50	13,938.98	5.00	13,943.98
8.0+	15,493.00	164.00	37.50	74.40	123.00	13.50	15,905.40	5.00	15,910.40

Specialized Masters in Business - Finance⁽¹⁾

Credit Hours	Instructional Fees	General Fees		Student Union Fee	Rec Fee ⁽²⁾	COTA Fee ⁽³⁾	Resident Total	Non-Resident Tuition	Non-Resident Total
		Basic	Student Activity						
0.5	1,675.25	11.50	37.50	4.65		13.50	1,742.40	5.00	1,747.40
1.0	3,350.50	23.00	37.50	9.30		13.50	3,433.80	5.00	3,438.80
2.0	6,701.00	46.00	37.50	18.60		13.50	6,816.60	5.00	6,821.60
3.0	10,051.50	69.00	37.50	27.90		13.50	10,199.40	5.00	10,204.40
4.0	13,402.00	92.00	37.50	37.20	123.00	13.50	13,705.20	5.00	13,710.20
5.0	16,752.50	115.00	37.50	46.50	123.00	13.50	17,088.00	5.00	17,093.00
6.0	20,103.00	138.00	37.50	55.80	123.00	13.50	20,470.80	5.00	20,475.80
7.0	23,453.50	161.00	37.50	65.10	123.00	13.50	23,853.60	5.00	23,858.60
8.0+	26,804.00	184.00	37.50	74.40	123.00	13.50	27,236.40	5.00	27,241.40

(1) Students in this program also pay a \$261 Learning Technology Fee prorated by credit hour. Figures are based on program-based fees.

(2) The Recreation Fee is a flat fee for four or more credit hours.

(3) The COTA Fee goes to the Central Ohio Transit Authority for student bus passes.

FY 2015 STUDENT FEE SCHEDULE

FEES PER SEMESTER

COLUMBUS CAMPUS

Graduate Minor in Business for Health Sciences⁽¹⁾

Credit Hours	Instructional Fees	General Fees		Student Union Fee	Rec Fee ⁽²⁾	COTA Fee ⁽³⁾	Resident Total	Non-Resident Tuition	Non-Resident Total
		Basic	Student Activity						
0.5	802.25	11.50	37.50	4.65		13.50	869.40	5.00	874.40
1.0	1,604.50	23.00	37.50	9.30		13.50	1,687.80	5.00	1,692.80
2.0	3,209.00	46.00	37.50	18.60		13.50	3,324.60	5.00	3,329.60
3.0	4,813.50	69.00	37.50	27.90		13.50	4,961.40	5.00	4,966.40
4.0	6,418.00	92.00	37.50	37.20	123.00	13.50	6,721.20	5.00	6,726.20
5.0	8,022.50	115.00	37.50	46.50	123.00	13.50	8,358.00	5.00	8,363.00
6.0	9,627.00	138.00	37.50	55.80	123.00	13.50	9,994.80	5.00	9,999.80
7.0	11,231.50	161.00	37.50	65.10	123.00	13.50	11,631.60	5.00	11,636.60
8.0+	12,836.00	184.00	37.50	74.40	123.00	13.50	13,268.40	5.00	13,273.40

(1) Summer term program-based fee. Program is 6 hours per semester but full-time rates are presented here (8 hours).

(2) The Recreation Fee is a flat fee for four or more credit hours.

(3) The COTA Fee goes to the Central Ohio Transit Authority for student bus passes.

FY 2015 STUDENT FEE SCHEDULE

FEES PER SEMESTER

COLUMBUS CAMPUS

Dentistry - Rank 1⁽¹⁾

Credit Hours	Instructional Fees	General Fees		Student Union Fee	Rec Fee ⁽²⁾	COTA Fee ⁽³⁾	Resident Total	Non-Resident Tuition	Non-Resident Total
		Basic	Student Activity						
0.5	994.25	11.50	37.50	4.65		13.50	1,061.40	1,177.50	2,238.90
1.0	1,988.50	23.00	37.50	9.30		13.50	2,071.80	2,355.00	4,426.80
2.0	3,977.00	46.00	37.50	18.60		13.50	4,092.60	4,710.00	8,802.60
3.0	5,965.50	69.00	37.50	27.90		13.50	6,113.40	7,065.00	13,178.40
4.0	7,954.00	92.00	37.50	37.20	123.00	13.50	8,257.20	9,420.00	17,677.20
5.0	9,942.50	115.00	37.50	46.50	123.00	13.50	10,278.00	11,775.00	22,053.00
6.0	11,931.00	138.00	37.50	55.80	123.00	13.50	12,298.80	14,130.00	26,428.80
7.0	13,919.50	161.00	37.50	65.10	123.00	13.50	14,319.60	16,485.00	30,804.60
8.0+	15,908.00	184.00	37.50	74.40	123.00	13.50	16,340.40	18,840.00	35,180.40

Dentistry - Ranks 2, 3, 4⁽¹⁾

Credit Hours	Instructional Fees	General Fees		Student Union Fee	Rec Fee ⁽²⁾	COTA Fee ⁽³⁾	Resident Total	Non-Resident Tuition	Non-Resident Total
		Basic	Student Activity						
0.5	881.75	10.25	37.50	4.65		13.50	947.65	1,044.00	1,991.65
1.0	1,763.50	20.50	37.50	9.30		13.50	1,844.30	2,088.00	3,932.30
2.0	3,527.00	41.00	37.50	18.60		13.50	3,637.60	4,176.00	7,813.60
3.0	5,290.50	61.50	37.50	27.90		13.50	5,430.90	6,264.00	11,694.90
4.0	7,054.00	82.00	37.50	37.20	123.00	13.50	7,347.20	8,352.00	15,699.20
5.0	8,817.50	102.50	37.50	46.50	123.00	13.50	9,140.50	10,440.00	19,580.50
6.0	10,581.00	123.00	37.50	55.80	123.00	13.50	10,933.80	12,528.00	23,461.80
7.0	12,344.50	143.50	37.50	65.10	123.00	13.50	12,727.10	14,616.00	27,343.10
8.0+	14,108.00	164.00	37.50	74.40	123.00	13.50	14,520.40	16,704.00	31,224.40

(1) Dentistry students in Rank 1 also pay a flat \$1,476/semester equipment fee; Ranks 2,3, and 4 pay \$1,309/semester.

(2) The Recreation Fee is a flat fee for four or more credit hours.

(3) The COTA Fee goes to the Central Ohio Transit Authority for student bus passes.

FY 2015 STUDENT FEE SCHEDULE

FEES PER SEMESTER

COLUMBUS CAMPUS

Law

Credit Hours	Instructional Fees	General Fees		Student Fees			Resident Total	Non-Resident Tuition	Non-Resident Total
		Basic	Student Activity	Union Fee	Rec Fee ⁽¹⁾	COTA Fee ⁽²⁾			
0.5	866.00	11.50	37.50	4.65		13.50	933.15	467.25	1,400.40
1.0	1,732.00	23.00	37.50	9.30		13.50	1,815.30	934.50	2,749.80
2.0	3,464.00	46.00	37.50	18.60		13.50	3,579.60	1,869.00	5,448.60
3.0	5,196.00	69.00	37.50	27.90		13.50	5,343.90	2,803.50	8,147.40
4.0	6,928.00	92.00	37.50	37.20	123.00	13.50	7,231.20	3,738.00	10,969.20
5.0	8,660.00	115.00	37.50	46.50	123.00	13.50	8,995.50	4,672.50	13,668.00
6.0	10,392.00	138.00	37.50	55.80	123.00	13.50	10,759.80	5,607.00	16,366.80
7.0	12,124.00	161.00	37.50	65.10	123.00	13.50	12,524.10	6,541.50	19,065.60
8.0+	13,856.00	184.00	37.50	74.40	123.00	13.50	14,288.40	7,476.00	21,764.40

(1) The Recreation Fee is a flat fee for four or more credit hours.

(2) The COTA Fee goes to the Central Ohio Transit Authority for student bus passes.

FY 2015 STUDENT FEE SCHEDULE

FEES PER SEMESTER

COLUMBUS CAMPUS

Medicine - Rank 1, 2, and 3 ⁽¹⁾

Credit Hours	Instructional Fees	General Fees		Student Union Fee	Rec Fee ⁽²⁾	COTA Fee ⁽³⁾	Resident Total	Non-Resident Tuition	Non-Resident Total
		Basic	Student Activity						
0.5	916.25	10.25	37.50	4.65		13.50	982.15	584.25	1,566.40
1.0	1,832.50	20.50	37.50	9.30		13.50	1,913.30	1,168.50	3,081.80
2.0	3,665.00	41.00	37.50	18.60		13.50	3,775.60	2,337.00	6,112.60
3.0	5,497.50	61.50	37.50	27.90		13.50	5,637.90	3,505.50	9,143.40
4.0	7,330.00	82.00	37.50	37.20	123.00	13.50	7,623.20	4,674.00	12,297.20
5.0	9,162.50	102.50	37.50	46.50	123.00	13.50	9,485.50	5,842.50	15,328.00
6.0	10,995.00	123.00	37.50	55.80	123.00	13.50	11,347.80	7,011.00	18,358.80
7.0	12,827.50	143.50	37.50	65.10	123.00	13.50	13,210.10	8,179.50	21,389.60
8.0+	14,660.00	164.00	37.50	74.40	123.00	13.50	15,072.40	9,348.00	24,420.40

Medicine - Rank 4⁽¹⁾

Credit Hours	Instructional Fees	General Fees		Student Union Fee	Rec Fee ⁽²⁾	COTA Fee ⁽³⁾	Resident Total	Non-Resident Tuition	Non-Resident Total
		Basic	Student Activity						
0.5	881.25	10.25	37.50	4.65		13.50	947.15	584.25	1,531.40
1.0	1,762.50	20.50	37.50	9.30		13.50	1,843.30	1,168.50	3,011.80
2.0	3,525.00	41.00	37.50	18.60		13.50	3,635.60	2,337.00	5,972.60
3.0	5,287.50	61.50	37.50	27.90		13.50	5,427.90	3,505.50	8,933.40
4.0	7,050.00	82.00	37.50	37.20	123.00	13.50	7,343.20	4,674.00	12,017.20
5.0	8,812.50	102.50	37.50	46.50	123.00	13.50	9,135.50	5,842.50	14,978.00
6.0	10,575.00	123.00	37.50	55.80	123.00	13.50	10,927.80	7,011.00	17,938.80
7.0	12,337.50	143.50	37.50	65.10	123.00	13.50	12,720.10	8,179.50	20,899.60
8.0+	14,100.00	164.00	37.50	74.40	123.00	13.50	14,512.40	9,348.00	23,860.40

(1) Medicine students also pay a \$66 Learning Technology Fee prorated by credit hour.

(2) The Recreation Fee is a flat fee for four or more credit hours.

(3) The COTA Fee goes to the Central Ohio Transit Authority for student bus passes.

FY 2015 STUDENT FEE SCHEDULE

FEES PER SEMESTER

COLUMBUS CAMPUS

Master in Genetic Counseling

Credit Hours	Instructional Fees	General Fees		Student Union Fee	Rec Fee ⁽¹⁾	COTA Fee ⁽²⁾	Resident Total	Non-Resident Tuition	Non-Resident Total
		Basic	Student Activity						
0.5	598.00	11.50	37.50	4.65		13.50	665.15	625.00	1,290.15
1.0	1,196.00	23.00	37.50	9.30		13.50	1,279.30	1,250.00	2,529.30
2.0	2,392.00	46.00	37.50	18.60		13.50	2,507.60	2,500.00	5,007.60
3.0	3,588.00	69.00	37.50	27.90		13.50	3,735.90	3,750.00	7,485.90
4.0	4,784.00	92.00	37.50	37.20	123.00	13.50	5,087.20	5,000.00	10,087.20
5.0	5,980.00	115.00	37.50	46.50	123.00	13.50	6,315.50	6,250.00	12,565.50
6.0	7,176.00	138.00	37.50	55.80	123.00	13.50	7,543.80	7,500.00	15,043.80
7.0	8,372.00	161.00	37.50	65.10	123.00	13.50	8,772.10	8,750.00	17,522.10
8.0+	9,568.00	184.00	37.50	74.40	123.00	13.50	10,000.40	10,000.00	20,000.40

Master of Occupational Therapy

Credit Hours	Instructional Fees	General Fees		Student Union Fee	Rec Fee ⁽¹⁾	COTA Fee ⁽²⁾	Resident Total	Non-Resident Tuition	Non-Resident Total
		Basic	Student Activity						
0.5	351.50	10.25	37.50	4.65		13.50	417.40	515.00	932.40
1.0	703.00	20.50	37.50	9.30		13.50	783.80	1,030.00	1,813.80
2.0	1,406.00	41.00	37.50	18.60		13.50	1,516.60	2,060.00	3,576.60
3.0	2,109.00	61.50	37.50	27.90		13.50	2,249.40	3,090.00	5,339.40
4.0	2,812.00	82.00	37.50	37.20	123.00	13.50	3,105.20	4,120.00	7,225.20
5.0	3,515.00	102.50	37.50	46.50	123.00	13.50	3,838.00	5,150.00	8,988.00
6.0	4,218.00	123.00	37.50	55.80	123.00	13.50	4,570.80	6,180.00	10,750.80
7.0	4,921.00	143.50	37.50	65.10	123.00	13.50	5,303.60	7,210.00	12,513.60
8.0+	5,624.00	164.00	37.50	74.40	123.00	13.50	6,036.40	8,240.00	14,276.40

(1) The Recreation Fee is a flat fee for four or more credit hours.

(2) The COTA Fee goes to the Central Ohio Transit Authority for student bus passes.

FY 2015 STUDENT FEE SCHEDULE

FEES PER SEMESTER

COLUMBUS CAMPUS

Master/Doctor of Physical Therapy

Credit Hours	Instructional Fees	General Fees		Student Union Fee	Rec Fee ⁽¹⁾	COTA Fee ⁽²⁾	Resident Total	Non-Resident Tuition	Non-Resident Total
		Basic	Student Activity						
0.5	391.75	10.25	37.50	4.65		13.50	457.65	515.00	972.65
1.0	783.50	20.50	37.50	9.30		13.50	864.30	1,030.00	1,894.30
2.0	1,567.00	41.00	37.50	18.60		13.50	1,677.60	2,060.00	3,737.60
3.0	2,350.50	61.50	37.50	27.90		13.50	2,490.90	3,090.00	5,580.90
4.0	3,134.00	82.00	37.50	37.20	123.00	13.50	3,427.20	4,120.00	7,547.20
5.0	3,917.50	102.50	37.50	46.50	123.00	13.50	4,240.50	5,150.00	9,390.50
6.0	4,701.00	123.00	37.50	55.80	123.00	13.50	5,053.80	6,180.00	11,233.80
7.0	5,484.50	143.50	37.50	65.10	123.00	13.50	5,867.10	7,210.00	13,077.10
8.0+	6,268.00	164.00	37.50	74.40	123.00	13.50	6,680.40	8,240.00	14,920.40

Master of Health Administration

Credit Hours	Instructional Fees	General Fees		Student Union Fee	Rec Fee ⁽¹⁾	COTA Fee ⁽²⁾	Resident Total	Non-Resident Tuition	Non-Resident Total
		Basic	Student Activity						
0.5	436.50	11.50	37.50	4.65		13.50	503.65	579.50	1,083.15
1.0	873.00	23.00	37.50	9.30		13.50	956.30	1,159.00	2,115.30
2.0	1,746.00	46.00	37.50	18.60		13.50	1,861.60	2,318.00	4,179.60
3.0	2,619.00	69.00	37.50	27.90		13.50	2,766.90	3,477.00	6,243.90
4.0	3,492.00	92.00	37.50	37.20	123.00	13.50	3,795.20	4,636.00	8,431.20
5.0	4,365.00	115.00	37.50	46.50	123.00	13.50	4,700.50	5,795.00	10,495.50
6.0	5,238.00	138.00	37.50	55.80	123.00	13.50	5,605.80	6,954.00	12,559.80
7.0	6,111.00	161.00	37.50	65.10	123.00	13.50	6,511.10	8,113.00	14,624.10
8.0+	6,984.00	184.00	37.50	74.40	123.00	13.50	7,416.40	9,272.00	16,688.40

(1) The Recreation Fee is a flat fee for four or more credit hours.

(2) The COTA Fee goes to the Central Ohio Transit Authority for student bus passes.

FY 2015 STUDENT FEE SCHEDULE

FEES PER SEMESTER COLUMBUS CAMPUS

Master of Public Health

Credit Hours	Instructional Fees	General Fees		Student Union Fee	Rec Fee ⁽¹⁾	COTA Fee ⁽²⁾	Resident Total	Non-Resident Tuition	Non-Resident Total
		Basic	Student Activity						
0.5	387.25	11.50	37.50	4.65		13.50	454.40	579.50	1,033.90
1.0	774.50	23.00	37.50	9.30		13.50	857.80	1,159.00	2,016.80
2.0	1,549.00	46.00	37.50	18.60		13.50	1,664.60	2,318.00	3,982.60
3.0	2,323.50	69.00	37.50	27.90		13.50	2,471.40	3,477.00	5,948.40
4.0	3,098.00	92.00	37.50	37.20	123.00	13.50	3,401.20	4,636.00	8,037.20
5.0	3,872.50	115.00	37.50	46.50	123.00	13.50	4,208.00	5,795.00	10,003.00
6.0	4,647.00	138.00	37.50	55.80	123.00	13.50	5,014.80	6,954.00	11,968.80
7.0	5,421.50	161.00	37.50	65.10	123.00	13.50	5,821.60	8,113.00	13,934.60
8.0+	6,196.00	184.00	37.50	74.40	123.00	13.50	6,628.40	9,272.00	15,900.40

Public Health PEP

Credit Hours	Instructional Fees	General Fees		Student Union Fee	Rec Fee ⁽¹⁾	COTA Fee ⁽²⁾	Resident Total	Non-Resident Tuition	Non-Resident Total
		Basic	Student Activity						
0.5	387.25	11.50	37.50	4.65		13.50	454.40	579.50	1,033.90
1.0	774.50	23.00	37.50	9.30		13.50	857.80	1,159.00	2,016.80
2.0	1,549.00	46.00	37.50	18.60		13.50	1,664.60	2,318.00	3,982.60
3.0	2,323.50	69.00	37.50	27.90		13.50	2,471.40	3,477.00	5,948.40
4.0	3,098.00	92.00	37.50	37.20	123.00	13.50	3,401.20	4,636.00	8,037.20
5.0	3,872.50	115.00	37.50	46.50	123.00	13.50	4,208.00	5,795.00	10,003.00
6.0	4,647.00	138.00	37.50	55.80	123.00	13.50	5,014.80	6,954.00	11,968.80
7.0	5,421.50	161.00	37.50	65.10	123.00	13.50	5,821.60	8,113.00	13,934.60
8.0+	6,196.00	184.00	37.50	74.40	123.00	13.50	6,628.40	9,272.00	15,900.40

(1) The Recreation Fee is a flat fee for four or more credit hours.

(2) The COTA Fee goes to the Central Ohio Transit Authority for student bus passes.

FY 2015 STUDENT FEE SCHEDULE

FEES PER SEMESTER

COLUMBUS CAMPUS

Pharmacy - Ranks 1, 2, and 3

Credit Hours	Instructional Fees	General Fees		Student Union Fee	Rec Fee ⁽¹⁾	COTA Fee ⁽²⁾	Resident Total	Non-Resident Tuition	Non-Resident Total
		Basic	Student Activity						
0.5	631.00	11.50	37.50	4.65		13.50	698.15	610.25	1,308.40
1.0	1,262.00	23.00	37.50	9.30		13.50	1,345.30	1,220.50	2,565.80
2.0	2,524.00	46.00	37.50	18.60		13.50	2,639.60	2,441.00	5,080.60
3.0	3,786.00	69.00	37.50	27.90		13.50	3,933.90	3,661.50	7,595.40
4.0	5,048.00	92.00	37.50	37.20	123.00	13.50	5,351.20	4,882.00	10,233.20
5.0	6,310.00	115.00	37.50	46.50	123.00	13.50	6,645.50	6,102.50	12,748.00
6.0	7,572.00	138.00	37.50	55.80	123.00	13.50	7,939.80	7,323.00	15,262.80
7.0	8,834.00	161.00	37.50	65.10	123.00	13.50	9,234.10	8,543.50	17,777.60
8.0+	10,096.00	184.00	37.50	74.40	123.00	13.50	10,528.40	9,764.00	20,292.40

Pharmacy - Rank 4

Credit Hours	Instructional Fees	General Fees		Student Union Fee	Rec Fee ⁽¹⁾	COTA Fee ⁽²⁾	Resident Total	Non-Resident Tuition	Non-Resident Total
		Basic	Student Activity						
0.5	462.75	8.50	37.50	4.65		13.50	526.90	447.00	973.90
1.0	925.50	17.00	37.50	9.30		13.50	1,002.80	894.00	1,896.80
2.0	1,851.00	34.00	37.50	18.60		13.50	1,954.60	1,788.00	3,742.60
3.0	2,776.50	51.00	37.50	27.90		13.50	2,906.40	2,682.00	5,588.40
4.0	3,702.00	68.00	37.50	37.20	123.00	13.50	3,981.20	3,576.00	7,557.20
5.0	4,627.50	85.00	37.50	46.50	123.00	13.50	4,933.00	4,470.00	9,403.00
6.0	5,553.00	102.00	37.50	55.80	123.00	13.50	5,884.80	5,364.00	11,248.80
7.0	6,478.50	119.00	37.50	65.10	123.00	13.50	6,836.60	6,258.00	13,094.60
8.0+	7,404.00	136.00	37.50	74.40	123.00	13.50	7,788.40	7,152.00	14,940.40

(1) The Recreation Fee is a flat fee for four or more credit hours.

(2) The COTA Fee goes to the Central Ohio Transit Authority for student bus passes.

FY 2015 STUDENT FEE SCHEDULE

FEES PER SEMESTER

COLUMBUS CAMPUS

Optometry - Ranks 1 and 2⁽¹⁾

Credit Hours	Instructional Fees	General Fees		Student Union Fee	Rec Fee ⁽²⁾	COTA Fee ⁽³⁾	Resident Total	Non-Resident Tuition	Non-Resident Total
		Basic	Student Activity						
0.5	762.75	11.50	37.50	4.65		13.50	829.90	908.00	1,737.90
1.0	1,525.50	23.00	37.50	9.30		13.50	1,608.80	1,816.00	3,424.80
2.0	3,051.00	46.00	37.50	18.60		13.50	3,166.60	3,632.00	6,798.60
3.0	4,576.50	69.00	37.50	27.90		13.50	4,724.40	5,448.00	10,172.40
4.0	6,102.00	92.00	37.50	37.20	123.00	13.50	6,405.20	7,264.00	13,669.20
5.0	7,627.50	115.00	37.50	46.50	123.00	13.50	7,963.00	9,080.00	17,043.00
6.0	9,153.00	138.00	37.50	55.80	123.00	13.50	9,520.80	10,896.00	20,416.80
7.0	10,678.50	161.00	37.50	65.10	123.00	13.50	11,078.60	12,712.00	23,790.60
8.0+	12,204.00	184.00	37.50	74.40	123.00	13.50	12,636.40	14,528.00	27,164.40

Optometry - Ranks 3 and 4⁽¹⁾

Credit Hours	Instructional Fees	General Fees		Student Union Fee	Rec Fee ⁽²⁾	COTA Fee ⁽³⁾	Resident Total	Non-Resident Tuition	Non-Resident Total
		Basic	Student Activity						
0.5	677.25	10.25	37.50	4.65		13.50	743.15	807.00	1,550.15
1.0	1,354.50	20.50	37.50	9.30		13.50	1,435.30	1,614.00	3,049.30
2.0	2,709.00	41.00	37.50	18.60		13.50	2,819.60	3,228.00	6,047.60
3.0	4,063.50	61.50	37.50	27.90		13.50	4,203.90	4,842.00	9,045.90
4.0	5,418.00	82.00	37.50	37.20	123.00	13.50	5,711.20	6,456.00	12,167.20
5.0	6,772.50	102.50	37.50	46.50	123.00	13.50	7,095.50	8,070.00	15,165.50
6.0	8,127.00	123.00	37.50	55.80	123.00	13.50	8,479.80	9,684.00	18,163.80
7.0	9,481.50	143.50	37.50	65.10	123.00	13.50	9,864.10	11,298.00	21,162.10
8.0+	10,836.00	164.00	37.50	74.40	123.00	13.50	11,248.40	12,912.00	24,160.40

(1) Optometry students in Ranks 1 and 2 also pay a flat \$591/semester equipment fee; Ranks 3 and 4 pay \$525/semester.

(2) The Recreation Fee is a flat fee for four or more credit hours.

(3) The COTA Fee goes to the Central Ohio Transit Authority for student bus passes.

FY 2015 STUDENT FEE SCHEDULE

FEES PER SEMESTER

COLUMBUS CAMPUS

AuD

Credit Hours	Instructional Fees	General Fees		Student Union Fee	Rec Fee ⁽¹⁾	COTA Fee ⁽²⁾	Resident Total	Non-Resident Tuition	Non-Resident Total
		Basic	Student Activity						
0.5	379.25	11.50	37.50	4.65		13.50	446.40	579.50	1,025.90
1.0	758.50	23.00	37.50	9.30		13.50	841.80	1,159.00	2,000.80
2.0	1,517.00	46.00	37.50	18.60		13.50	1,632.60	2,318.00	3,950.60
3.0	2,275.50	69.00	37.50	27.90		13.50	2,423.40	3,477.00	5,900.40
4.0	3,034.00	92.00	37.50	37.20	123.00	13.50	3,337.20	4,636.00	7,973.20
5.0	3,792.50	115.00	37.50	46.50	123.00	13.50	4,128.00	5,795.00	9,923.00
6.0	4,551.00	138.00	37.50	55.80	123.00	13.50	4,918.80	6,954.00	11,872.80
7.0	5,309.50	161.00	37.50	65.10	123.00	13.50	5,709.60	8,113.00	13,822.60
8.0+	6,068.00	184.00	37.50	74.40	123.00	13.50	6,500.40	9,272.00	15,772.40

MSLP

Credit Hours	Instructional Fees	General Fees		Student Union Fee	Rec Fee ⁽¹⁾	COTA Fee ⁽²⁾	Resident Total	Non-Resident Tuition	Non-Resident Total
		Basic	Student Activity						
0.5	379.25	11.50	37.50	4.65		13.50	446.40	579.50	1,025.90
1.0	758.50	23.00	37.50	9.30		13.50	841.80	1,159.00	2,000.80
2.0	1,517.00	46.00	37.50	18.60		13.50	1,632.60	2,318.00	3,950.60
3.0	2,275.50	69.00	37.50	27.90		13.50	2,423.40	3,477.00	5,900.40
4.0	3,034.00	92.00	37.50	37.20	123.00	13.50	3,337.20	4,636.00	7,973.20
5.0	3,792.50	115.00	37.50	46.50	123.00	13.50	4,128.00	5,795.00	9,923.00
6.0	4,551.00	138.00	37.50	55.80	123.00	13.50	4,918.80	6,954.00	11,872.80
7.0	5,309.50	161.00	37.50	65.10	123.00	13.50	5,709.60	8,113.00	13,822.60
8.0+	6,068.00	184.00	37.50	74.40	123.00	13.50	6,500.40	9,272.00	15,772.40

(1) The Recreation Fee is a flat fee for four or more credit hours.

(2) The COTA Fee goes to the Central Ohio Transit Authority for student bus passes.

FY 2015 STUDENT FEE SCHEDULE

FEES PER SEMESTER

COLUMBUS CAMPUS

Master of Social Work⁽¹⁾

Credit Hours	Instructional Fees	General Fees		Student Union Fee	Rec Fee ⁽²⁾	COTA Fee ⁽³⁾	Resident Total	Non-Resident Tuition	Non-Resident Total
		Basic	Student Activity						
0.5	382.25	11.50	37.50	4.65		13.50	449.40	579.50	1,028.90
1.0	764.50	23.00	37.50	9.30		13.50	847.80	1,159.00	2,006.80
2.0	1,529.00	46.00	37.50	18.60		13.50	1,644.60	2,318.00	3,962.60
3.0	2,293.50	69.00	37.50	27.90		13.50	2,441.40	3,477.00	5,918.40
4.0	3,058.00	92.00	37.50	37.20	123.00	13.50	3,361.20	4,636.00	7,997.20
5.0	3,822.50	115.00	37.50	46.50	123.00	13.50	4,158.00	5,795.00	9,953.00
6.0	4,587.00	138.00	37.50	55.80	123.00	13.50	4,954.80	6,954.00	11,908.80
7.0	5,351.50	161.00	37.50	65.10	123.00	13.50	5,751.60	8,113.00	13,864.60
8.0+	6,116.00	184.00	37.50	74.40	123.00	13.50	6,548.40	9,272.00	15,820.40

(1) Students in this program may also pay a field practicum fee of \$94.50/semester.

(2) The Recreation Fee is a flat fee for four or more credit hours.

(3) The COTA Fee goes to the Central Ohio Transit Authority for student bus passes.

FY 2015 STUDENT FEE SCHEDULE

FEES PER SEMESTER

COLUMBUS CAMPUS

Vet Medicine - Ranks 1, 2, and 3⁽¹⁾

Credit Hours	Instructional Fees	General Fees		Student Union Fee	Rec Fee ⁽²⁾	COTA Fee ⁽³⁾	Resident Total	Non-Resident Tuition	Non-Resident Total
		Basic	Student Activity						
0.5	884.25	11.50	37.50	4.65		13.50	951.40	1,119.75	2,071.15
1.0	1,768.50	23.00	37.50	9.30		13.50	1,851.80	2,239.50	4,091.30
2.0	3,537.00	46.00	37.50	18.60		13.50	3,652.60	4,479.00	8,131.60
3.0	5,305.50	69.00	37.50	27.90		13.50	5,453.40	6,718.50	12,171.90
4.0	7,074.00	92.00	37.50	37.20	123.00	13.50	7,377.20	8,958.00	16,335.20
5.0	8,842.50	115.00	37.50	46.50	123.00	13.50	9,178.00	11,197.50	20,375.50
6.0	10,611.00	138.00	37.50	55.80	123.00	13.50	10,978.80	13,437.00	24,415.80
7.0	12,379.50	161.00	37.50	65.10	123.00	13.50	12,779.60	15,676.50	28,456.10
8.0+	14,148.00	184.00	37.50	74.40	123.00	13.50	14,580.40	17,916.00	32,496.40

Vet Medicine - Rank 4⁽¹⁾

Credit Hours	Instructional Fees	General Fees		Student Union Fee	Rec Fee ⁽²⁾	COTA Fee ⁽³⁾	Resident Total	Non-Resident Tuition	Non-Resident Total
		Basic	Student Activity						
0.5	688.00	9.00	37.50	4.65		13.50	752.65	871.50	1,624.15
1.0	1,376.00	18.00	37.50	9.30		13.50	1,454.30	1,743.00	3,197.30
2.0	2,752.00	36.00	37.50	18.60		13.50	2,857.60	3,486.00	6,343.60
3.0	4,128.00	54.00	37.50	27.90		13.50	4,260.90	5,229.00	9,489.90
4.0	5,504.00	72.00	37.50	37.20	123.00	13.50	5,787.20	6,972.00	12,759.20
5.0	6,880.00	90.00	37.50	46.50	123.00	13.50	7,190.50	8,715.00	15,905.50
6.0	8,256.00	108.00	37.50	55.80	123.00	13.50	8,593.80	10,458.00	19,051.80
7.0	9,632.00	126.00	37.50	65.10	123.00	13.50	9,997.10	12,201.00	22,198.10
8.0+	11,008.00	144.00	37.50	74.40	123.00	13.50	11,400.40	13,944.00	25,344.40

(1) Vet Medicine students in Ranks 1 also pay a flat \$277.50/semester equipment fee; Rank 2 pays \$202.50/semester; Rank 3 pays \$277.50/semester; Rank 4 pays \$352.50/semester.

(2) The Recreation Fee is a flat fee for four or more credit hours.

(3) The COTA Fee goes to the Central Ohio Transit Authority for student bus passes.

FY 2015 STUDENT FEE SCHEDULE

FEES PER SEMESTER

COLUMBUS CAMPUS

Master in Agricultural and Extension Education - Distance Learning ⁽¹⁾

Credit Hours	Instructional Fees	Basic General Fee	Distance Education Fee	Resident Total, Semester	Resident Total, Year	Non-Resident Tuition ⁽¹⁾	Non-Resident Total, Semester	Non-Resident Total, Year
0.5	448.25	11.50	100.00	559.75	1,679.25	5.00	564.75	1,694.25
1.0	896.50	23.00	100.00	1,019.50	3,058.50	5.00	1,024.50	3,073.50
2.0	1,793.00	46.00	100.00	1,939.00	5,817.00	5.00	1,944.00	5,832.00
3.0	2,689.50	69.00	100.00	2,858.50	8,575.50	5.00	2,863.50	8,590.50
4.0	3,586.00	92.00	100.00	3,778.00	11,334.00	5.00	3,783.00	11,349.00
5.0	4,482.50	115.00	100.00	4,697.50	14,092.50	5.00	4,702.50	14,107.50
6.0	5,379.00	138.00	100.00	5,617.00	16,851.00	5.00	5,622.00	16,866.00
7.0	6,275.50	161.00	100.00	6,536.50	19,609.50	5.00	6,541.50	19,624.50
8.0+	7,172.00	184.00	100.00	7,456.00	22,368.00	5.00	7,461.00	22,383.00

Master of Global Engineering Leadership (MGEL)-Distance Learning ⁽¹⁾⁽²⁾

Credit Hours	Instructional Fees	Basic General Fee	Distance Education Fee	Resident Total, Semester	Non-Resident Tuition ⁽¹⁾	Non-Resident Total, Semester
0.5	430.50	11.50	100.00	542.00	5.00	547.00
1.0	961.00	23.00	100.00	1,084.00	5.00	1,089.00
2.0	2,022.00	46.00	100.00	2,168.00	5.00	2,173.00
3.0	3,083.00	69.00	100.00	3,252.00	5.00	3,257.00
4.0	4,144.00	92.00	100.00	4,336.00	5.00	4,341.00
5.0	5,205.00	115.00	100.00	5,420.00	5.00	5,425.00
6.0	6,266.00	138.00	100.00	6,504.00	5.00	6,509.00
7.0	7,327.00	161.00	100.00	7,588.00	5.00	7,593.00
8.0	8,388.00	184.00	100.00	8,672.00	5.00	8,677.00
Each add'l credit hour	1,061.00	23.00				

(1) For students taking all distance courses, all on-site fees are waived and the non-resident tuition is reduced to \$5.

(2) Students enrolled in the MGEL program pay per credit hour.

**FY 2015 STUDENT FEE SCHEDULE
FEES PER SEMESTER**

LIMA, MANSFIELD, MARION & NEWARK REGIONAL CAMPUSES

Undergraduate

Credit Hours	Instructional Fees	General Fees	Resident Total	State Tuition Credit	Resident Total After Credit	Non-Resident Tuition	Non-Resident Total
0.5	144.00	4.75	148.75	0.00	148.75	343.75	492.50
1.0	288.00	9.50	297.50	0.00	297.50	687.50	985.00
2.0	576.00	19.00	595.00	0.00	595.00	1,375.00	1,970.00
3.0	864.00	28.50	892.50	0.00	892.50	2,062.50	2,955.00
4.0	1,152.00	38.00	1,190.00	0.00	1,190.00	2,750.00	3,940.00
5.0	1,440.00	47.50	1,487.50	0.00	1,487.50	3,437.50	4,925.00
6.0	1,728.00	57.00	1,785.00	0.00	1,785.00	4,125.00	5,910.00
7.0	2,016.00	66.50	2,082.50	0.00	2,082.50	4,812.50	6,895.00
8.0	2,304.00	76.00	2,380.00	0.00	2,380.00	5,500.00	7,880.00
9.0	2,592.00	85.50	2,677.50	0.00	2,677.50	6,187.50	8,865.00
10.0	2,880.00	95.00	2,975.00	0.00	2,975.00	6,875.00	9,850.00
11.0	3,168.00	104.50	3,272.50	0.00	3,272.50	7,562.50	10,835.00
12.0 to 18.0⁽¹⁾	3,456.00	114.00	3,570.00	0.00	3,570.00	8,250.00	11,820.00

(1) Students pay an additional half credit hour instructional, basic general, and non-resident fee for each half credit hour of enrollment over 18.

FY 2015 STUDENT FEE SCHEDULE
FEES PER SEMESTER

Graduate

Credit Hours	Instructional Fees		Resident Total	State Tuition Credit	Resident Total After Credit	Non-Resident Tuition	Non-Resident Total
	Fees	General Fees					
0.5	359.25	7.50	366.75	0.00	366.75	579.50	946.25
1.0	718.50	15.00	733.50	0.00	733.50	1,159.00	1,892.50
2.0	1,437.00	30.00	1,467.00	0.00	1,467.00	2,318.00	3,785.00
3.0	2,155.50	45.00	2,200.50	0.00	2,200.50	3,477.00	5,677.50
4.0	2,874.00	60.00	2,934.00	0.00	2,934.00	4,636.00	7,570.00
5.0	3,592.50	75.00	3,667.50	0.00	3,667.50	5,795.00	9,462.50
6.0	4,311.00	90.00	4,401.00	0.00	4,401.00	6,954.00	11,355.00
7.0	5,029.50	105.00	5,134.50	0.00	5,134.50	8,113.00	13,247.50
8.0+	5,748.00	120.00	5,868.00	0.00	5,868.00	9,272.00	15,140.00

**FY 2015 STUDENT FEE SCHEDULE
FEES PER SEMESTER**

AGRICULTURAL TECHNICAL INSTITUTE

Undergraduate

Credit Hours	Instructional Fees	General Fees	Resident Total	State Tuition Credit	Resident Total After Credit	Non-Resident Tuition	Non-Resident Total
0.5	143.25	4.75	148.00	0.00	148.00	343.75	491.75
1.0	286.50	9.50	296.00	0.00	296.00	687.50	983.50
2.0	573.00	19.00	592.00	0.00	592.00	1,375.00	1,967.00
3.0	859.50	28.50	888.00	0.00	888.00	2,062.50	2,950.50
4.0	1,146.00	38.00	1,184.00	0.00	1,184.00	2,750.00	3,934.00
5.0	1,432.50	47.50	1,480.00	0.00	1,480.00	3,437.50	4,917.50
6.0	1,719.00	57.00	1,776.00	0.00	1,776.00	4,125.00	5,901.00
7.0	2,005.50	66.50	2,072.00	0.00	2,072.00	4,812.50	6,884.50
8.0	2,292.00	76.00	2,368.00	0.00	2,368.00	5,500.00	7,868.00
9.0	2,578.50	85.50	2,664.00	0.00	2,664.00	6,187.50	8,851.50
10.0	2,865.00	95.00	2,960.00	0.00	2,960.00	6,875.00	9,835.00
11.0	3,151.50	104.50	3,256.00	0.00	3,256.00	7,562.50	10,818.50
12.0 to 18.0⁽¹⁾	3,438.00	114.00	3,552.00	0.00	3,552.00	8,250.00	11,802.00

(2) Students pay an additional half credit hour instructional, basic general, and non-resident fee for each half credit hour of enrollment over 18.

FY 2015 STUDENT FEE SCHEDULE
FEES PER SEMESTER
COLUMBUS CAMPUS

Technology Fees

Credit Hours	Arts		Business		CIS in MPS UG	Communi- cations UG	EHE		Engineering		EngPhys UG	FAES		Medicine Grad	Music UG	Nursing		PPM Grad
	UG	Grad	UG	Grad			UG	Grad	UG (AGR) ¹	Grad		UG ²	Grad ²			UG	Grad	
0.5	6.75	13.50	7.75	21.75	4.50	2.05	3.75	15.75	10.00	21.25	4.50	2.05	4.10	5.50	6.75	8.30	16.65	15.00
1.0	13.50	27.00	15.50	43.50	9.00	4.10	7.50	31.50	20.00	42.50	9.00	4.10	8.20	11.00	13.50	16.60	33.30	30.00
2.0	27.00	54.00	31.00	87.00	18.00	8.20	15.00	63.00	40.00	85.00	18.00	8.20	16.40	22.00	27.00	33.20	66.60	60.00
3.0	40.50	81.00	46.50	130.50	27.00	12.30	22.50	94.50	60.00	127.50	27.00	12.30	24.60	33.00	40.50	49.80	99.90	90.00
4.0	54.00	108.00	62.00	174.00	36.00	16.40	30.00	126.00	80.00	170.00	36.00	16.40	32.80	44.00	54.00	66.40	133.20	120.00
5.0	67.50	135.00	77.50	217.50	45.00	20.50	37.50	157.50	100.00	212.50	45.00	20.50	41.00	55.00	67.50	83.00	166.50	150.00
6.0	81.00	162.00	93.00	261.00	54.00	24.60	45.00	189.00	120.00	255.00	54.00	24.60	49.20	66.00	81.00	99.60	199.80	180.00
7.0	94.50	162.00	108.50	261.00	63.00	28.70	52.50	189.00	140.00	255.00	63.00	28.70	49.20	66.00	94.50	116.20	199.80	180.00
8.0	108.00	162.00	124.00	261.00	72.00	32.80	60.00	189.00	160.00	255.00	72.00	32.80	49.20	66.00	108.00	132.80	199.80	180.00
9.0	121.50		139.50		81.00	36.90	67.50		180.00		81.00	36.90			121.50	149.40		
10.0	135.00		155.00		90.00	41.00	75.00		200.00		90.00	41.00			135.00	166.00		
11.0	148.50		170.50		99.00	45.10	82.50		220.00		99.00	45.10			148.50	182.60		
12.0	162.00		186.00		108.00	49.20	90.00		240.00		108.00	49.20			162.00	199.20		

¹Beginning in FY 2015, specific Agriculture majors and plans only

²With the exception of students in the Equine program, ATI students in FAES also pay this fee.

Program Fees

Credit Hours	SHRS ³	Anim Sci	Art	Business	Eng ⁴	EngPhys	SENR	FAES	Music	Nursing	Nursing	Nursing	Psych
	UG	UG	UG	UG	UG	UG	UG	UG	UG	UG	Grad - Exist ⁵	Grad - New ⁶	UG
0.5	8.30	3.25	4.75	27.05	24.55	14.55	2.05	2.05	14.50	26.00	62.50	78.10	4.35
1.0	16.60	6.50	9.50	54.10	49.10	29.10	4.10	4.10	29.00	52.00	125.00	156.20	8.70
2.0	33.20	13.00	19.00	108.20	98.20	58.20	8.20	8.20	58.00	104.00	250.00	312.40	17.40
3.0	49.80	19.50	28.50	162.30	147.30	87.30	12.30	12.30	87.00	156.00	375.00	468.60	26.10
4.0	66.40	26.00	38.00	216.40	196.40	116.40	16.40	16.40	116.00	208.00	500.00	624.80	34.80
5.0	83.00	32.50	47.50	270.50	245.50	145.50	20.50	20.50	145.00	260.00	625.00	781.00	43.50
6.0	99.60	39.00	57.00	324.60	294.60	174.60	24.60	24.60	174.00	312.00	750.00	937.20	52.20
7.0	116.20	45.50	66.50	378.70	343.70	203.70	28.70	28.70	203.00	364.00	875.00	1,093.40	60.90
8.0	132.80	52.00	76.00	432.80	392.80	232.80	32.80	32.80	232.00	416.00	1,000.00	1,249.60	69.60
9.0	149.40	58.50	85.50	486.90	441.90	261.90	36.90	36.90	261.00	468.00			78.30
10.0	166.00	65.00	95.00	541.00	491.00	291.00	41.00	41.00	290.00	520.00			87.00
11.0	182.60	71.50	104.50	595.10	540.10	320.10	45.10	45.10	319.00	572.00			95.70
12.0	199.20	78.00	114.00	649.20	589.20	349.20	49.20	49.20	348.00	624.00			104.40

*Non-whole dollar amounts were adjusted slightly to meet SIS rounding rules

³Name change from Allied Medical to School of Health and Rehabilitation Services

⁴All Engineering except Engineering Physics

⁵Nursing students enrolled prior to Fall 2013.

⁶Nursing students enrolled in Fall 2013 and subsequent terms.