

FY24 RECOMMENDATION: The College Finance Subcommittee unanimously supports the 2024-2025 Proposed Composite Benefits Rates:

Assumes 8% Medical Trend

General University				
	Current Rates (23-24)	Proposed Rates (24-25)	% Change	Projected Benefit Costs
Faculty	28.0%	27.7%	-1.1%	\$ 155,197,459
Combined Staff	36.7%	36.1%	-1.6%	327,289,781
Specials	15.8%	15.7%	-0.6%	20,717,256
Students	0.3%	0.4%	33.3%	190,837
Graduate Associates	11.7%	11.8%	0.9%	17,595,837
OSU Health System				
Faculty*	37.0%	36.3%	-1.9%	\$ 22,894,529
Combined Staff	35.7%	34.7%	-2.8%	377,501,917
Specials	16.1%	15.9%	-1.2%	35,666,855
Students	0.6%	0.5%	-16.7%	16,553
Graduate Associates	11.9%	12.0%	0.8%	56,458
Faculty Group Practice				
Clinical Appointments**	4.8%	4.7%	-2.1%	\$ 20,841,199

* Faculty rate group for the Health System consists primarily of medical residents.

** Excludes retirement contributions