## Internal Bank

## Term Sheet

Effective July 1 to September 30, 2023

## Cash Balances <br> Rate

Demand Deposits 0.20\%

Interest is calculated and paid monthly based on the average of the opening and closing balance for the month. The interest rate is fixed and guaranteed until replaced by a subsequent term sheet. Deposits and withdrawals can be made at any time.

## Capital Project Internal Bank Loan/Lease Rates

More than 5 years up to 7 years3.75\%More than 7 years up to 10 years ..... 4.00\%
More than 10 years up to 20 years ..... 4.50\%
More than 20 years up to 30 years ..... 4.75\%

Draws on internal bank loans will be set forth in a Memorandum of Understanding (MOU). Interest and principal will be repaid based on a schedule set forth in the IB Loan MOU. Typically, loan repayments are made on a monthly basis while lease repayments are made on a quarterly basis.

Lease rates may be adjusted to reflect the specific terms and conditions of each requested lease on a case-by-case basis.

Capital Project Cash-Flow 'Gap' Loans
Interest on internal bank capital project cash-flow ('gap’) loans will carry the rate of interest in effect for capital project loans based on the expected term of the cash-flow loan.

