

## Internal Bank

### Term Sheet

Effective July 1, 2020 to September 30, 2020

Cash Balances	Rate
Demand Deposits	0.25%

Interest is calculated and paid monthly based on the average of the opening and closing balance for the month. The interest rate in this term sheet is fixed and guaranteed until replaced by a subsequent term sheet. Deposits and withdrawals can be made at any time.

Capital Project Internal Bank Loan	Rate
1 to 5 year term	4.50%
Over 5 years but less than 10 years	5.00%
Over 10 years	5.25%

Draws on internal bank loans will be specified in a Memorandum of Understanding (MOU). Interest and principal will be repaid based on a schedule specified as part of the MOU. Typically, payments will be made monthly.

Equipment Leases	Rate
1 to 3 year term	2.50%
Over 3 years but less than 5 years	2.75%
Over 5 years but less than 7 years	3.00%
Over 7 years	3.50%

Typically, the lease will begin when the equipment is accepted. Interest and principal will be repaid based on a schedule specified as part of the MOU. Typically, payments will be made quarterly.