



**THE OHIO STATE UNIVERSITY**

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# Efficiency and New Resources Scorecard

Board of Trustees Finance Committee | Aug. 29, 2019

## Highlights: **Operational Excellence**

FY19 efficiencies generate \$155.4M in savings to support our mission

Efficiency program	FY19 target	FY19 results	Progress to goal	Status
University	\$41M	\$53.8M	131%	
Wexner Medical Center	\$32M	\$48.7M	148%	
Capital efficiencies	\$52M	\$54.1M	104%	

### NEW INITIATIVES FUNDED

➤ More than \$150 million has been committed through fiscal 2020 to fund four major initiatives

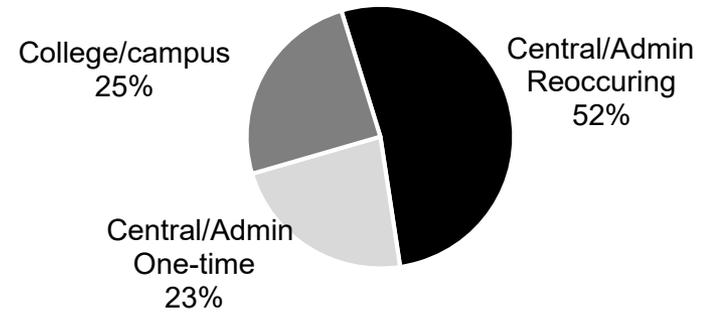
Strategic initiative	Description	Funding source
President's Affordability Grants	Aid for 15,000+ low- and moderate-income Ohioans per year	Administrative efficiencies
Buckeye Opportunity Program	Aid package covers tuition for Ohio students who qualify for Pell grants	Innovative funding
Digital Flagship	24,000 students receive iPad learning technology suite through FY20	Administrative efficiencies
University Institute for Teaching and Learning	Teaching excellence program available to faculty	Innovative funding

# Operational efficiency scorecard

The university set a 5-year, \$200 million goal for non-WMC efficiencies

<b>FY20 goal</b>	\$200M		
<b>Progress to date</b>	<b>Total</b>	<b>% of goal</b>	<b>Status</b>
Through FY18	\$114.2M	57%	●
Through FY19	\$168.0M	84%	●
Projected through FY20	\$215.7M	108%	●

**Savings through FY19 (June 2019)**



## OTHER EFFICIENCY HIGHLIGHTS

The university's 2020 goals focused on savings that could be redeployed to student financial aid and other strategic initiatives. Other initiatives reduce the cost of capital projects and operating costs at colleges and the Wexner Medical Center.

	<b>Progress through FY19</b>	<b>Status</b>	<b>Notes</b>
Strategic procurement	\$388M compared with FY12	●	Savings largely benefit colleges and units through discounted rates on goods and services
Wexner Medical Center	\$523.5M since FY15	●	Margin improvement has increased days cash on hand metric from 81 days to 168.2 days
Capital projects	\$87.9M In FY18 and FY19	●	Costs avoided by improving project accounting, capturing bid favorability, budget reductions

## New resource scorecard

The university set a 5-year, \$200 million goal for innovative funding

<b>FY20 goal</b>	\$200M	
<b>Major projects</b>	<b>Upfront total</b>	<b>Annual funding through FY20</b>
NIKE extension	\$22.5M	\$6.4M
Comprehensive Energy Management	\$1.07B	\$99.1M
Coca-Cola extension	\$6M	\$550,000
<b>Total</b>	<b>\$1.1B</b> 	<b>\$106.0M</b>

### OTHER NEW RESOURCE HIGHLIGHTS

The university continues to benefit from innovative funding work that pre-dated the 2020 goal. Examples include:

<b>Project</b>	<b>New resource metric</b>	<b>Notes</b>
Parking	\$152M distributed FY13-FY19	Supports 200+ scholarships per year, 137 Discovery Themes faculty hires, Arts District and more
Affinity relationships	160+ internships per year	Relationships with Nationwide, Huntington and other partners support the campus in various ways